

## RISK MANAGEMENT CLAIMS

### RESERVES FY 2025-26

#### Claims Reserves

Claims Reserves are used to address various unforeseen risk fund expenditures throughout the year. These reserves protect the County from major losses and manage the significant fluctuations in claims.

The County receives an actuarial report biannually which sets reserve goals for Liability & Property and Workers Compensation risk funds. The County's goal is to maintain a claims reserve balance of 70-75 percent of the actuarial goal for these risk funds.

While the other risk funds do not have claims reserves goals, it is best practices to maintain some reserves as added protection from unanticipated increases in costs. These are established annually in consultation with Risk Management and the County Administration staff.

#### Claims Reserves Detail

Risk Funds Claims Reserves		Actuarial Goal	FY 2025-26 Reserves	% Funded
60118	Dental Insurance	N/A	\$1,765,182	N/A
60120	Liability & Property	\$21,820,898	\$10,070,605	46%
60135	Unemployment Insurance	N/A	\$506,234	N/A
60140	Workers Compensation	\$37,738,185	\$19,958,579	53%
Total Reserves			\$32,300,600	N/A