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**BEFORE THE BOARD OF SUPERVISORS
OF THE COUNTY OF SANTA CRUZ, STATE OF CALIFORNIA**

**Adopted 12/16/2025
Board of Supervisors
DOC-2025-1019 23.a**

RESOLUTION NO. 243-2025

On the motion of Supervisor Cummings
duly seconded by Supervisor De Serpa
the following resolution is adopted

**RESOLUTION SETTING INTEREST RATE
FOR TENANT'S SECURITY DEPOSITS**

WHEREAS, Santa Cruz County Code Section 8.42.010 requires the Board of Supervisors to establish the rate of simple interest payable by landlords to tenants on residential rental security deposits; and

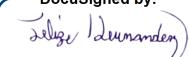
WHEREAS, the current rate of interest for residential rental security deposits is 0.01%; and

WHEREAS, the County's Auditor conducted a survey in November 2025 of annual simple interest rates paid on savings passbook accounts, and all six of the banks surveyed reported a rate of 0.02% on savings accounts;

NOW, THEREFORE, BE IT RESOLVED, that the rate of simple interest payable annually on residential rental security deposits by landlords shall be 0.02% effective January 1, 2026.

PASSED AND ADOPTED by the Board of Supervisors of the County of Santa Cruz, State of California, this 16th day of December, 2025, by the following votes:

AYES: Supervisors Koenig, De Serpa, Cummings, Martinez, and Hernandez
NAYES: None
ABSENT: None

DocuSigned by:

309EB769DA614E4...

12/19/2025

Felipe Hernandez
Chairperson of the Board

ATTEST: Juliette Rezzato /22/2025
466B074E3141450
Juliette Rezzato
Clerk of the Board

Approved as to form:

Negin Mansour Sewitsky
C1EA3B3FB75D476

11/7/2025

Negin Mansour Sewitsky
Assistant County Counsel

AMS# 25-2620

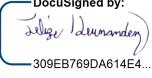
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Envelope Id: EA759777-FB15-4DF5-BCC0-0480502FCC4E	Status: Completed	
Subject: Complete with DocuSign: 243-2025 Resolution Establishing 2026 Security Deposit Interest Rate (D...)		
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Signer Events

Signer	Timestamp
<p>Felipe Hernandez Felipe.Hernandez@santacruzcountyca.gov Security Level: Email, Account Authentication (None)</p>  <p>DocuSigned by: Felipe Hernandez 309EB769DA614E4...</p>	<p>Sent: 12/19/2025 12:53:57 AM Viewed: 12/19/2025 9:42:55 AM Signed: 12/19/2025 9:43:17 AM</p> <p>Signature Adoption: Uploaded Signature Image Using IP Address: 63.194.190.100</p>

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Juliette Rezzato
Juliette.Rezzato@santacruzcountyca.gov
Chief Deputy Clerk of the Board of Supervisors
County of Santa Cruz
Security Level: Email, Account Authentication (None)



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Electronic Record and Signature Disclosure:

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County of Santa Cruz
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Freeform Signing

Electronic Record and Signature Disclosure:

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Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	12/19/2025 12:53:57 AM
Certified Delivered	Security Checked	12/26/2025 4:54:39 PM
Signing Complete	Security Checked	12/26/2025 4:54:54 PM
Completed	Security Checked	12/26/2025 4:54:54 PM
Payment Events	Status	Timestamps
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