



BEFORE THE BOARD OF SUPERVISORS
OF THE COUNTY OF SANTA CRUZ, STATE OF CALIFORNIA

RESOLUTION NO. 243-2025

On the motion of Supervisor Cummings
duly seconded by Supervisor De Serpa
the following resolution is adopted

RESOLUTION SETTING INTEREST RATE
FOR TENANT'S SECURITY DEPOSITS

WHEREAS, Santa Cruz County Code Section 8.42.010 requires the Board of Supervisors to establish the rate of simple interest payable by landlords to tenants on residential rental security deposits; and

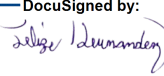
WHEREAS, the current rate of interest for residential rental security deposits is 0.01%; and

WHEREAS, the County's Auditor conducted a survey in November 2025 of annual simple interest rates paid on savings passbook accounts, and all six of the banks surveyed reported a rate of 0.02% on savings accounts;

NOW, THEREFORE, BE IT RESOLVED, that the rate of simple interest payable annually on residential rental security deposits by landlords shall be 0.02% effective January 1, 2026.

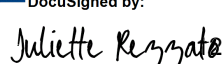
PASSED AND ADOPTED by the Board of Supervisors of the County of Santa Cruz, State of California, this 16th day of December, 2025, by the following votes:

AYES: Supervisors Koenig, De Serpa, Cummings, Martinez, and Hernandez
NAYES: None
ABSENT: None


DocuSigned by:

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12/19/2025

Felipe Hernandez
Chairperson of the Board

ATTEST:  12/22/2025
466B074E3141450
Juliette Rezzato
Clerk of the Board

Approved as to form:

Signed by:
 11/7/2025
C1EA3B3FB75D476
Negine Mansour Sewitsky
Assistant County Counsel
AMS# 25-2620

Certificate Of Completion

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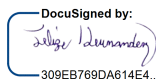
Signer Events

Felipe Hernandez

Felipe.Hernandez@santacruzcountyca.gov

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Juliette Rezzato

Juliette.Rezzato@santacruzcountyca.gov

Chief Deputy Clerk of the Board of Supervisors
County of Santa Cruz

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County of Santa Cruz

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Freeform Signing

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In Person Signer Events

Signature

Timestamp

Editor Delivery Events

Status

Timestamp

Agent Delivery Events

Status

Timestamp

Intermediary Delivery Events

Status

Timestamp

Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
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Certified Delivered	Security Checked	12/26/2025 4:54:39 PM
Signing Complete	Security Checked	12/26/2025 4:54:54 PM
Completed	Security Checked	12/26/2025 4:54:54 PM
Payment Events	Status	Timestamps
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