Name of Redevelopment Agency:

Santa Cruz County Redevelopment Agency

Project Area(s)

Live Oak/Soguel Project Area

Page 1 of 3 Pages

CERTIFIED RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169

			Total Outstanding Debt or Obligation as	Total Due During Fiscal Year	F/Y 2011-12 Payments by month *								
Project Name / Debt Obligation	Payee	Description	of 12/31/11	2011-12	Jan	Feb	Mar	Apr	May	Jun	Total		Source (2)
2000 Refunding TAB	BNY Mellon Trust Co	Refunding Bonds - Housing portion	2,966,275.00	266,691.00	0.00	56,147.00	····				\$ 56,147.00	В	LMIH Fund
	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	11.865,100.00	1.066.762.00	0.00	224.586.00					\$ 56,147.00 \$ 224,586.00		Reserve Balances
	BNY Mellon Trust Co	Bonds for non-housing projects	45,224,807.00	1,575,101.00	0.00	679,794.00					\$ 679,794.00		Reserve Balances
	BNY Mellon Trust Co	Refunding Bonds - Housing portion	9,122,417.00	717.686.00	0.00	153.182.00					\$ 153,182,00		LMIH Fund
	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	36,489,666.00	2.870.740.00	0.00	612,725.00				·			
2005 TAB. Series A	BNY Mellon Trust Co	Bonds for non-housing projects	96.087.676.00	2,346,658.00	0.00	1,173,329.00			· ·		\$ 612,725.00		Reserve Balances
	BNY Mellon Trust Co		38,714,655.00	1.343.596.00	0.00						\$ 1,173,329.00		Reserve Balances
	BNY Mellon Trust Co	Bonds for housing projects Refunding bonds for housing projects	18,370,005.00	650.364.00	0.00	543,673.00 281,575.00					\$ 543,673.00		LMIH Fund
	BNY Melion Trust Co	Refunding Bonds - Housing projects	18,370,005.00	172.605.00	0.00	281,575.00					\$ 281,575.00		LMIH Fund
	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	5,412,472.00	484,585.00	0.00	89,991.00					\$ 32,054.00		
	BNY Mellon Trust Co	Bonds for non-housing projects	129,806,547.00	4,134,208,00	0.00	1,868,204.00					\$ 89,991.00		Reserve Balances
	BNY Mellon Trust Co	Bonds for housing projects	45,049,378.00	4,134,208.00	0.00	659.204.00					\$ 1,868,204.00		Reserve Balances
	BNY Mellon Trust Co	Bonds for non-housing projects	20,920,508.00	860,268.00	0.00	439,910.00					\$ 659,204.00		LMIH Fund
	BNY Mellon Trust Co							• •			\$ 439,910.00		Reserve Balances
		Bonds for housing projects	14,134,312.00	471,057.00	0.00	240,881.00					\$ 240,881.00		LMIH Fund
	BNY Mellon Trust Co		same as above	213,147.00	0.00					213,147.00	\$ 213,147.00		LMIH Fund
	BNY Mellon Trust Co		same as above	852,586.00	0.00	<u>. </u>				852,586.00	\$ 852,586.00		Reserve Balances
	BNY Mellon Trust Co	Bonds for non-housing projects	same as above	899,794.00	0.00					260,969.00	\$ 260,969.00		Reserve Balances
	BNY Mellon Trust Co		same as above	572,182.00	0.00					572,182.00	\$ 572,182.00		LMIH Fund
	BNY Mellon Trust Co	Bonds for housing projects	same as above	808,673.00	0.00					808,673.00	\$ 808,673.00		LMIH Fund
2007 Taxable Housing Refunding TAB (1		Refunding bonds for housing projects	same as above	371,575.00	0.00					371,575.00	\$ 371,575.00		LMIH Fund
	BNY Mellon Trust Co		same as above	143,676.00	0.00					143,676.00	\$ 143,676.00		LMIH Fund
	BNY Mellon Trusl Co	Bonds for housing projects	same as above	809,204.00	0.00					809,204.00	\$ 809,204.00		LMIH Fund
	BNY Mellon Trust Co	Bonds for housing projects	same as above	325,881.00	0.00					325,881.00	\$ 325,881.00		LMIH Fund
	BNY Mellon Trust Co	Annual bond account administration fees	Re-occuring annually	42,308.00	3,060.00	5,618.00			3,350.00	4,000.00	\$ 30,409.00		Reserve Balances
Annual Continuing Disclosure	Harrell and Company	Continuing Disclosure fees	Re-occuring annually	4,500.00	0.00		4,500.00				\$ 4,500.00	В	Reserve Balances
Totals - This Page	l		\$ 476.091.685.00	\$ 23.322.255.00	\$ 3.060.00	\$ 7,060,873.00	\$ 18,881,00	\$.	\$ 3.350.00	\$ 4 361 893 00	\$ - \$ 11,448,057,00	<u> </u>	
Totals - Page 2			\$ 5,492,110.00			\$ 3,236,285.00					\$ 3,685,150.00	t	· · · · · · · · · · · · · · · · · · ·
Totals - Page 3			\$ 1,230,799.00		\$ 536,124,00		\$ 2,500.00				\$ 1,090,799.00		<u>-</u>
Grand total - All Pages				\$ 30,015,440,00							\$ 16,224,006.00		

All amounts are rounded up to the next whole dollar amount. All payment amounts are estimates and subject to correction for actual amounts. * Monthly payment amounts may be less or may be delayed to a later date.

(1) Bond debt service due September 1, 2012 is included as an enforceable obligation in June, as this portion will have to be paid out of existing fund balances.

(2) 'A' Indicates amounts needed from the Redevelopment Property Tax Trust Fund (RPTTF); 'B' Indicates amounts from all other existing funding sources, not needed from the RPTTF.

(3) Total Administrative Budget Feb-June is \$458,333. Only the portion not detailed on other lines is included here.

Attachment A

Name of Redevelopment Agency:

Santa Cruz County Redevelopment Agency

Project Area(s)

Live Oak/Soquel Project Area

CERTIFIED RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34167 and 34169

		_	Total Outstanding Debt or Obligation as	Total Due During Fiscal Year		F/Y 2011-12 Payments by month							
Project Name / Debt Obligation	Payee	Description	of 12/31/11	2011-12	Jan	Feb	Mar	Apr	May	Jun	Total		Source (2)
	RDA LMI Housing Fund	Loan for 2010-11 SERAF payment	2,245,594.00	0.00	0.00						<u>ş</u> .	A	Property Tax revenues
	Community Bridges	LION Program	73,259.00	73,259.00	18,168.00	55,091.00					\$ 73,259.00	В	Reserve Balances/Bond Proceeds
3) Contract for design services	Moore, lacofano & Gollsman	Farm Park Project	32,390.00	38,462,00	946.00	31,444.00					\$ 32,390.00	_	Bond Proceeds -C/P
	Davis Langdon	Farm Park Project	9,458.00	9,458.00	0.00	9,458.00					\$ 9,458.00	В	Bond Proceeds -C/P
5) Contract for construction services	Pavex Construction	East Cliff Parkway Project	2,552,531.00	3,466,094.00	0.00	2,552,531.00					\$ 2,552,531.00	В	Bond Proceeds -C/P
	RRM Design Group	Twin Lake Beachfront Project	30,447.00	64,053.00	6,085.00	24,362.00					\$ 30,447.00	В	Bond Proceeds -C/P
	ESA PWA	East Cliff Bluff Stabilization Project	56,806.00	56,806.00	1,400.00	55,406.00					\$ 56,806.00	В	Bond Proceeds -C/P
	Gilbane Building Company	Live Oak Resource Center Project	22,027.00	22,027.00	0.00	22,027.00					\$ 22,027.00	В	Bond Proceeds -C/P
9) Purchase Order for professional services		Property Management	3,594.00	6,000.00	802.00	2,792.00					\$ 3,594.00	В	Bond Proceeds - LMIH
0) Purchase Order for professional services		credit checks	173.00	255.00	27.00	146.00					\$ 173.00	₿	Bond Proceeds - LMIH
1) Purchase Order for professional services	· · · · · · · · · · · · · · · · · · ·	Property records	510.00	1,020.00	0.00	510.00					\$ 510.00	в	Bond Proceeds - LMIH
	Boone, Low, Ratliff Architects, Inc	Gemma House remodel project design services	1,273.00	7,500.00	780.00	493.00					\$ 1,273.00	В	Bond Proceeds - LMIH
3) Purchase Order for professional services		legal services	7,000.00	7,000.00	0.00	7,000.00					\$ 7,000.00	В	Bond Proceeds - LMIH
4) Contract for professional services	Nicholson and Company	appraisal services	9,600.00	11,800.00	0.00	9,600.00					\$ 9,600.00	В	Bond Proceeds - LMiH
	George H. Wilson Inc	Property Management	5,000.00	5,352.00	0.00	5,000.00					\$ 5,000.00	В	Bond Proceeds - LMIH
	Fall Creek Engineering Inc	Gemma House remodel project	7,049.00	7,609.00	0.00	7,049.00					\$ 7,049.00	B	Bond Proceeds - LMIH
7) Purchase Order for professional services	Landscape Acquisition Co	Property Management	4,720.00	5,070.00	0.00	4,720.00					\$ 4,720.00	В	Bond Proceeds - LMIH
	Arroyo Verde Homeowners Association	Property Management	1,590.00	2,000.00	0.00	1,590.00					\$ 1,590.00	В	Bond Proceeds - LMIH
9) Purchase Order for professional services	Cabrillo Commons Homeowners	Property Management	5,450.00	9,000.00	2,272.00	3,178.00					\$ 5,450.00	В	Bond Proceeds - LMIH
	Corralitos Creek Homeowners	Property Management	7,810.00	8,000.00	0.00	7,810.00					\$ 7,810.00	В	Bond Proceeds - LMIH
1) Purchase Order for professional services		Property Menagement	1,811.00	3,182.00	422.00	1,389.00					\$ 1,811.00	В	Bond Proceeds - LMIH
	Westbrook Owners Association	Property Management	2,600.00	2,600,00	1,600.00	1,000.00					\$ 2,600.00	В	Bond Proceeds - LMIH
	R.C. Benson & Sons Inc	Remodel of Gemma House	17,614.00	123,293.00	5,279.00	12,335.00					\$ 17,614.00	В	Bond Proceeds - LMIH
	MidPen Housing Corporation	St. Stephens Senior Housing project	331,284.00	423,500.00	0.00	331,284.00					\$ 331,284.00	В	Bond Proceeds - LMIH
	Various (PG&E, Waler, etc.)	Property Management-LMIH	3,718.00	7,685.00	3,665.00	53.00					\$ 3,718.00	В	Bond Proceeds - LMIH
6) Purchase Order for professional services	San Jose Blue	Office Administration Expense	4,732.00	5,000.00	0.00	947.00	947.00	947.00	947.00	947.00	\$ 4,735.00	В	Reserve Balances
7) Purchase Order for professional services	Express Messenger Systems Inc	Office Administration Expense	480.00	500.00	0.00	96.00	96.00	96.00	96.00	96.00	\$ 480.00	в	Reserve Balances
8) Purchase Order for professional services	Staples	Office Administration Expense	3,950.00	4,000.00	0.00	790.00	790.00	790.00	790.00	790.00	\$ 3.950.00	в	Reserve Balances
	Rutan & Tucker, LLP	legal services	47,513.00	50,000.00	0.00	9,503.00	9.502.00	9.503.00	9.502.00	9,503.00	\$ 47.513.00	-	Reserve Balances
0) Contract for professional services	Caporicci & Larson, Inc.	audil services	Re-occuring annually	10,175.00	10,175.00						\$ 10,175.00		Reserve Balances
1) Purchase Order for equipment lease	Cattronics Business Systems	equipment lease	2,127.00	3,500,00	249.00	376.00	375.00	376.00	375.00	376.00	\$ 2,127.00		Reserve Balances
2) Services Contract (via Auditor)	BLX Group, LLC	Arbitrage services (4) (5)	Re-occuring periodica	6,000.00	0.00	6,000.00				2.0.00	\$ 6,000,00		Reserve Balances
3) AB8 Cost Plan	County of Santa Cruz	Office Admin Expense, Incl. Rent, services, utilities		0.00	0,00						\$ -	8	Reserve Balances
4) Administrative Budget Feb-June (3)			Re-occuring annually	1,104,893.00	60,931.00	72,305.00	72,305.00	72.305.00	72.305.00	72,305.00	\$ 422,456,00		Reserve Balances
5)	·····											۱Ŭ	Lossi to baidiloga
Totals - This Page			\$ 5,492,110.00	\$ 5,545,093.00	112,801.00	\$ 3,236,285.00	\$ 84,015.00	\$ 84,017.00	\$ 84,015.00	\$ 84.017.00	\$ 3,685,150.00	—	

All amounts are rounded up to the next whole dollar amount.

All anyonics are conneed up to the next whole doing amount. All payment amounts are estimates and subject to correction for actual amounts. * Monthly payment amounts may be leas or may be delayed to a later date. (1) Bond debt service due September 1, 2012 is included as an enforceable obligation in June, as this portion will have to be paid out of existing fund belances. (2) X indicates amounts meeded from the Redevelopment Property Tax Trust Fund (RPTTF); B' indicates amounts from all other existing funding sources, not needed from the RPTTF. (3) Total Administrative Budget Feb-June is \$458,333. Only the portion not detailed on other lines is included here.

(4) Estimated amount

(5) Arbitrage calculations are required by IRS regulations every 5 years on the tax-exempt bonds.

Page 2 of 3 Pages

Name of Redevelopment Agency: Project Area(s)

Santa Cruz County Redevelopment Agency Live Oak/Soquel Project Area

Page 3 of 3 Pages

CERTIFIED RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34167 and 34169

			Tolal Oulstanding Debt or Obligation											
- F	Project Name / Debt Obligation	Payee	Description	as of 12/31/11	12	Jan	Feb	Mar	Apr	May	Jun	Total		Source (2)
1) F	Felt Street Park Pending Contract Claim	Efile Landscaping/Mediator, etc.	Pending claim on construction contract/associated costs	246,599.00	246,599.00	0.00	246,599.00	·				\$ 246 599 00	- B	Bond Proceeds - C/P
	Soquel Ave. Impr. Pending Contract Claim		Pending claim on construction contract/associated costs	295,961.00	295,961.00	0.00	295.961.00					\$ 295,961.00		Bond Proceeds-C/P/Reserves
	Cooperation Agreement	County of Santa Cruz	Project design/construction services	536,124.00	536,124.00	536,124.00						\$ 536,124.00		Reserve Balances/LMIH
4) F	Property Mgmt Cooperation Agreement	County of Santa Cruz	Property Management services	0.00	0.00	0.00				•		\$		Property Tax revenues
5) 1	1514 Cepitola Road relocation	Sandy Loskuloff	relocation payments	2,115.00	59,408.00	0.00	2,115.00					\$ 2,115.00		Other
6) 1	1240 Rodriguez Street relocation	Kristi Taul	relocation payments (4)	150,000.00	10,000.00	0.00		2,500.00	2,500.00	2,500.00	2,500.00	\$ 10,000.00	8	Bond Proceeds - LMIH
7)														
8)												\$ -		
9)												\$ -		
10)												\$		
11)												\$ -		
12)												\$-		
13)												\$ -		
14)												\$ -		
15)								~				<u>s</u> -		
16)												\$ -		1
17)												\$ -		
18)												<u>s</u> -		
19)	·											\$ -		
20)			· · · · · · · · · · · · · · · · · · ·									\$ -		
21)												<u>\$</u>		
22)	·					· · ·						<u>\$</u> -		
23)												<u>s -</u>		
24)		l										s -		l
25)	, , , , , , , , , , , , , , , ,	· · • • · ·										\$ -		
26)										L		\$ -		· · · · · · · · · · · · · · · · · · ·
27)												\$ -		
28) 29)												<u>s</u> -		
		<u>}</u>			·							\$ -		
30)	·	l	l									<u>ş</u> -	<u> </u>	
- 12	Totals - This Page			\$ 1,230,799.00	\$ 1,148,092.00	\$ 536,124.00	\$ 544,675.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 1,090,799.00	1.0	

All amounts are rounded up to the next whole dollar amount,

All payment amounts are estimates and subject to correction for actual amounts. * Monthly payment amounts may be less or may be delayed to a later date.

Monthly payment amounts may be less or may be delayed to a later data.
(1) Bond deb service due September 1, 2012 is included as an enforceable obligation in June, as this portion will have to be paid out of existing fund balances.
(2) A' Indicates amounts needed from the Redevelopment Property Tax Trust Fund (RPTTF); 'B' Indicates amounts from all other existing funding sources, not needed from the RPTTF.
(3) Total Administrative Budget Feb-June is \$455,333. Only the portion not detailed on other lines is included here.
(4) Estimated amount
(5) Arbitrage calculations are required by IRS regulations every 5 years on the tax-exempt bonds.