

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Santa Cruz County

County: Santa Cruz

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 20-21A Total (July - December) | 20-21B Total (January - June) | ROPS 20-21 Total |
|---|---|--|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ 12,048,020 | \$ - | \$ 12,048,020 |
| B Bond Proceeds | 9,750 | - | 9,750 |
| C Reserve Balance | 12,038,270 | - | 12,038,270 |
| D Other Funds | - | - | - |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 416,210 | \$ 16,318,008 | \$ 16,734,218 |
| F RPTTF | 291,210 | 16,193,008 | 16,484,218 |
| G Administrative RPTTF | 125,000 | 125,000 | 250,000 |
| H Current Period Enforceable Obligations (A+E) | \$ 12,464,230 | \$ 16,318,008 | \$ 28,782,238 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Santa Cruz County
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|---|------------------------------------|--------------------------|----------------------------|---------------------------------|--|------------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|-------------------------|-----------------|-------------|--------------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) | | | | | 20-21A Total | ROPS 20-21B (Jan - Jun) | | | | | 20-21B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | \$532,084,745 | | \$28,782,238 | \$9,750 | \$12,038,270 | \$- | \$291,210 | \$125,000 | \$12,464,230 | \$- | \$- | \$- | \$16,193,008 | \$125,000 | \$16,318,008 |
| 8 | 2007 Taxable Housing Ref TAB / Bonds | Bonds Issued On or Before 12/31/10 | 05/08/2007 | 09/01/2030 | BNY Mellon Trust Co | Refunding bonds for housing projects | Live Oak/ Soquel | 12,899,544 | N | \$649,470 | - | 394,089 | - | - | - | \$394,089 | - | - | - | 255,381 | - | \$255,381 |
| 9 | 2007 Refunding TAB, Series A / Bonds | Bonds Issued On or Before 12/31/10 | 11/07/2007 | 09/01/2022 | BNY Mellon Trust Co | Refunding Bonds - Housing & Non-housing portions | Live Oak/ Soquel | 1,962,800 | N | \$657,100 | - | 632,000 | - | - | - | \$632,000 | - | - | - | 25,100 | - | \$25,100 |
| 22 | 2007 Taxable Hsg Ref TAB / Bonds | Reserves | 05/08/2007 | 09/01/2030 | BNY Mellon Trust Co | Refunding bonds for housing projects | Live Oak/ Soquel | 12,899,544 | N | \$395,381 | - | - | - | - | - | \$- | - | - | - | 395,381 | - | \$395,381 |
| 23 | 2007 Ref TAB, Series A / Bonds | Reserves | 11/07/2007 | 09/01/2022 | BNY Mellon Trust Co | Refunding Bonds - Housing & Non-housing portions | Live Oak/ Soquel | 1,962,800 | N | \$640,100 | - | - | - | - | - | \$- | - | - | - | 640,100 | - | \$640,100 |
| 29 | Fiscal agent fees / Bonds | Fees | 08/29/2000 | 09/01/2036 | BNY Mellon Trust Co | Annual bond account administration fees | Live Oak/ Soquel | 250,250 | N | \$27,450 | - | - | - | 15,250 | - | \$15,250 | - | - | - | 12,200 | - | \$12,200 |
| 30 | Annual Continuing Disclosure / Bonds | Fees | 08/29/2000 | 04/01/2037 | Harrell and Company | Continuing Disclosure fees | Live Oak/ Soquel | 85,000 | N | \$5,000 | - | - | - | - | - | \$- | - | - | - | 5,000 | - | \$5,000 |
| 31 | Annual Audit / Bonds | Fees | 08/29/2000 | 12/01/2037 | Caporicci & Larson, Inc. | audit services | Live Oak/ Soquel | 136,000 | N | \$8,000 | - | - | - | 8,000 | - | \$8,000 | - | - | - | - | - | \$- |
| 32 | Periodic Arbitrage Services / Bonds | Fees | 08/29/2000 | 01/01/2036 | BLX Group, LLC | Arbitrage services | Live Oak/ Soquel | 65,000 | N | \$5,000 | - | - | - | 5,000 | - | \$5,000 | - | - | - | - | - | \$- |
| 37 | Farm Park Project / Contract | Professional Services | 03/18/2008 | 06/30/2017 | Davis Langdon, an AECOM Company | Contract for professional services | Live Oak/ Soquel | - | Y | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 40 | East Cliff Bluff Stabilization Project / Contract | Professional Services | 05/03/2011 | 06/30/2017 | ESA PWA | Contract for professional services | Live Oak/ Soquel | - | Y | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|--|------------------------------|--------------------------|----------------------------|--------------------------------------|--|------------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|---------|-------------|--------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) | | | | | 20-21A Total | ROPS 20-21B (Jan - Jun) | | | | | 20-21B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| 44 | Contract for the Provision of Property Management and Disposition Services | Property Dispositions | 07/01/2013 | 06/30/2017 | County of Santa Cruz | Property Management Maintenance and Disposition services | Live Oak/ Soquel | 458,733 | N | \$262,960 | - | - | - | 262,960 | - | \$262,960 | - | - | - | - | - | \$- |
| 45 | Administrative Budget / Contracts for operation | Admin Costs | 07/01/2016 | 06/30/2017 | Various (County, Employees, Vendors) | Salaries/ Benefits and Services/ Supplies | Live Oak/ Soquel | 4,375,000 | N | \$250,000 | - | - | - | - | 125,000 | \$125,000 | - | - | - | - | 125,000 | \$125,000 |
| 73 | Heart of Soquel, Upper Porter Street, and Twin Lakes Beachfront Projects | Improvement/ Infrastructure | 03/05/2013 | 06/30/2017 | County of Santa Cruz | Contract for capital improvements services | Live Oak/ Soquel | 9,750 | N | \$9,750 | 9,750 | - | - | - | - | \$9,750 | - | - | - | - | - | \$- |
| 74 | 2014 Refunding TAB / Bonds | Bonds Issued After 12/31/ 10 | 01/28/2014 | 09/01/2024 | BNY Mellon Trust Co | Refunding Bonds - Housing & Non-housing portions | Live Oak/ Soquel | 21,064,250 | N | \$4,797,625 | - | 4,425,750 | - | - | - | \$4,425,750 | - | - | - | 371,875 | - | \$371,875 |
| 77 | 2015A Refunding TAB / Bonds | Bonds Issued After 12/31/ 10 | 05/12/2015 | 09/01/2035 | BNY Mellon Trust Co | Refunding Bonds - Non-housing portion | Live Oak/ Soquel | 90,096,725 | N | \$2,963,850 | - | 1,497,225 | - | - | - | \$1,497,225 | - | - | - | 1,466,625 | - | \$1,466,625 |
| 78 | 2015B Refunding TAB / Bonds | Bonds Issued After 12/31/ 10 | 05/12/2015 | 09/01/2035 | BNY Mellon Trust Co | Refunding Bonds - Housing portion | Live Oak/ Soquel | 24,847,631 | N | \$1,218,086 | - | 879,793 | - | - | - | \$879,793 | - | - | - | 338,293 | - | \$338,293 |
| 79 | 2014 Refunding TAB / Bonds | Reserves | 01/28/2014 | 09/01/2024 | BNY Mellon Trust Co | Refunding Bonds - Housing & Non-housing portions | Live Oak/ Soquel | 21,064,250 | N | \$4,521,875 | - | - | - | - | - | \$- | - | - | - | 4,521,875 | - | \$4,521,875 |
| 81 | 2016A Refunding TAB / Bonds | Bonds Issued After 12/31/ 10 | 07/06/2016 | 09/01/2036 | BNY Mellon Trust Co | Refunding Bonds - Non-housing portion | Live Oak/ Soquel | 69,733,000 | N | \$3,015,600 | - | 2,007,600 | - | - | - | \$2,007,600 | - | - | - | 1,008,000 | - | \$1,008,000 |
| 82 | 2015A Refunding TAB / Bonds | Reserves | 05/12/2015 | 09/01/2035 | BNY Mellon Trust Co | Refunding Bonds - Non-housing portion | Live Oak/ Soquel | 90,096,725 | N | \$1,501,625 | - | - | - | - | - | \$- | - | - | - | 1,501,625 | - | \$1,501,625 |
| 83 | 2015B Refunding TAB / Bonds | Reserves | 05/12/2015 | 09/01/2035 | BNY Mellon Trust Co | Refunding Bonds - Housing | Live Oak/ Soquel | 24,847,631 | N | \$888,293 | - | - | - | - | - | \$- | - | - | - | 888,293 | - | \$888,293 |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|-----------------------------|-----------------------------|--------------------------|----------------------------|---------------------|--|------------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------|-------------|--------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) | | | | | 20-21A Total | ROPS 20-21B (Jan - Jun) | | | | | 20-21B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | portion | | | | | | | | | | | | | | | | |
| 84 | 2016A Refunding TAB / Bonds | Reserves | 07/06/2016 | 09/01/2036 | BNY Mellon Trust Co | Refunding Bonds - Non-housing portion | Live Oak/ Soquel | 69,733,000 | N | \$2,023,000 | - | - | - | - | - | \$- | - | - | - | 2,023,000 | - | \$2,023,000 |
| 85 | 2017A Refunding TAB / Bonds | Bonds Issued After 12/31/10 | 08/03/2017 | 09/01/2036 | BNY Mellon Trust Co | Refunding Bonds - Housing & Non-housing portions | Live Oak/ Soquel | 42,748,556 | N | \$2,726,943 | - | 2,201,813 | - | - | - | \$2,201,813 | - | - | - | 525,130 | - | \$525,130 |
| 86 | 2017A Refunding TAB / Bonds | Reserves | 08/03/2017 | 09/01/2036 | BNY Mellon Trust Co | Refunding Bonds - Housing & Non-housing portions | Live Oak/ Soquel | 42,748,556 | N | \$2,215,130 | - | - | - | - | - | \$- | - | - | - | 2,215,130 | - | \$2,215,130 |

Santa Cruz County
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

| A | B | C | D | E | F | G | H | |
|----------|---|--|---|--|---------------------------------|------------------------|--|--|
| | ROPS 17-18 Cash Balances (07/01/17 - 06/30/18) | Fund Sources | | | | | Comments | |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | | |
| | | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | | |
| 1 | Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount. | 39,176 | | 8,220,736 | 199,011 | 918,588 | | |
| 2 | Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller | 25,893 | | - | 164,026 | 19,275,039 | | |
| 3 | Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18) | 54,825 | | 8,128,263 | 59,411 | 7,984,342 | | |
| 4 | Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | 9,621 | | | | 10,225,735 | | |
| 5 | ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC | | No entry required | | | | 1,000,811 | |
| 6 | Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$623 | \$- | \$92,473 | \$303,626 | \$982,739 | E6 is excess PPA from prior ROPS periods. | |

Santa Cruz County
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

| Item # | Notes/Comments |
|--------|----------------|
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