

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Santa Cruz County
County: Santa Cruz

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	16-17A Total	16-17B Total	ROPS 16-17 Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding			
A Sources (B+C+D):	\$ 7,845,267	\$ 21,250	\$ 7,866,517
B Bond Proceeds Funding	12,442	-	12,442
C Reserve Balance Funding	7,745,772	21,250	7,767,022
D Other Funding	87,053	-	87,053
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 5,385,696	\$ 14,233,561	\$ 19,619,257
F Non-Administrative Costs	5,260,696	14,108,561	19,369,257
G Administrative Costs	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 13,230,963	\$ 14,254,811	\$ 27,485,774

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named successor
 agency.

 Name Title
 /s/ _____
 Signature Date

Santa Cruz County Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	
														Item #
													16-17A	
													Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)	
								\$ 618,432,015		\$ 27,485,774	\$ 12,442	\$ 7,745,772	\$ 87,053	
8	2007 Taxable Housing Ref TAB /	Bonds Issued On or Before	5/8/2007	9/1/2030	BNY Mellon Trust Co	Refunding bonds for housing projects	Live Oak/Soquel	15,494,631	N	\$ 650,495		381,680		
9	2007 Refunding TAB, Series A /	Bonds Issued On or Before	11/7/2007	9/1/2022	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/Soquel	1,203,559	N	\$ 171,791		152,605		
10	2007 Refunding TAB, Series A /	Bonds Issued On or Before	11/7/2007	9/1/2022	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel	3,378,985	N	\$ 482,303		428,439		
11	2009 TAB, Series A / Bonds	Bonds Issued On or Before	2/12/2009	9/1/2036	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel	111,411,185	N	\$ 4,130,166		2,313,797		
12	2010 Taxable Housing TAB / Bonds	Bonds Issued On or Before	7/22/2010	9/1/2036	BNY Mellon Trust Co	Bonds for housing projects	Live Oak/Soquel	38,510,436	N	\$ 1,459,089		816,674		
13	2011 Taxable TAB, Series A /	Bonds Issued After 12/31/10	3/9/2011	9/1/2027	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel	15,291,438	N	\$ 1,291,638		908,788		
14	2011 Taxable Hsg TAB, Series B /	Bonds Issued After 12/31/10	3/9/2011	9/1/2036	BNY Mellon Trust Co	Bonds for housing projects	Live Oak/Soquel	11,638,813	N	\$ 562,501		332,813		
22	2007 Taxable Hsg Ref TAB / Bonds	Reserves	5/8/2007	9/1/2030	BNY Mellon Trust Co	Refunding bonds for housing projects	Live Oak/Soquel	15,494,631	N	\$ 383,815				
23	2007 Ref TAB, Series A / Bonds	Reserves	11/7/2007	9/1/2022	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/Soquel	1,203,559	N	\$ 155,759				
24	2007 Ref TAB, Series A / Bonds	Reserves	11/7/2007	9/1/2022	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel	3,378,985	N	\$ 437,291				
25	2009 TAB, Series A / Bonds	Reserves	2/12/2009	9/1/2036	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel	111,411,185	N	\$ 2,326,369				
26	2010 Taxable Hsg TAB / Bonds	Reserves	7/22/2010	9/1/2036	BNY Mellon Trust Co	Bonds for housing projects	Live Oak/Soquel	38,510,436	N	\$ 822,415				
27	2011 Taxable TAB, Series A /	Reserves	3/9/2011	9/1/2027	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel	15,291,438	N	\$ 922,850				
28	2011 Taxable Hsg TAB, Series B /	Reserves	3/9/2011	9/1/2036	BNY Mellon Trust Co	Bonds for housing projects	Live Oak/Soquel	11,638,813	N	\$ 334,688				
29	Fiscal agent fees / Bonds	Fees	8/29/2000	9/1/2036	BNY Mellon Trust Co	Annual bond account administration fees	Live Oak/Soquel	392,500	N	\$ 25,500		9,250		
30	Annual Continuing Disclosure /	Fees	8/29/2000	4/1/2037	Harrell and Company	Continuing Disclosure fees	Live Oak/Soquel	105,000	N	\$ 5,000				
31	Annual Audit / Bonds	Fees	8/29/2000	12/1/2037	Caporicci & Larson, Inc.	audit services	Live Oak/Soquel	147,000	N	\$ 7,000		7,000		
32	Periodic Arbitrage Services / Bonds	Fees	8/29/2000	1/1/2036	BLX Group, LLC	Arbitrage services	Live Oak/Soquel	64,000	N	\$ -				
37	Farm Park Project / Contract	Professional Services	3/18/2008	6/30/2017	Davis Langdon, an AECOM Company	Contract for professional services	Live Oak/Soquel	6,388	N	\$ 6,388	6,388			
40	East Cliff Bluff Stabilization Project /	Professional Services	5/3/2011	6/30/2017	ESA PWA	Contract for professional services	Live Oak/Soquel	6,054	N	\$ 6,054	6,054			
44	Contract for the Provision of	Property Dispositions	7/1/2013	6/30/2017	County of Santa Cruz	Property Management Maintenance and Disposition services	Live Oak/Soquel	5,231,703	N	\$ 362,064		49,605	69,045	
45	Administrative Budget / Contracts	Admin Costs	7/1/2016	6/30/2017	Various (County, Employees, Vendors)	Salaries/Benefits and Services/Supplies	Live Oak/Soquel	5,250,000	N	\$ 250,000				
70	2010-11 SERAF Loan	SERAF/ERAF	3/8/2011	6/30/2018	County of Santa Cruz	Loan for 2010-11 SERAF Payment from the LMH Fund	Live Oak/Soquel	1,042,333	N	\$ 924,346				
73	Heart of Soquel, Upper Porter	Improvement/Infrastructure	3/5/2013	6/30/2017	County of Santa Cruz	Contract for capital improvements services	Live Oak/Soquel		N	\$ -				
74	2014 Refunding TAB / Bonds	Bonds Issued After 12/31/10	1/28/2014	9/1/2024	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/Soquel	7,220,363	N	\$ 865,178		407,689		
75	2014 Refunding TAB / Bonds	Bonds Issued After 12/31/10	1/28/2014	9/1/2024	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel	33,094,337	N	\$ 3,965,522		1,868,630		
77	2015A Refunding TAB / Bonds	Bonds Issued After 12/31/10	5/12/2015	9/1/2035	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel	101,963,375	N	\$ 2,968,050		68,802	13,273	
78	2015B Refunding TAB / Bonds	Bonds Issued After 12/31/10	5/12/2015	9/1/2035	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/Soquel	29,736,168	N	\$ 1,224,426			4,735	
79	2014 Refunding TAB / Bonds	Reserves	1/28/2014	9/1/2024	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/Soquel	7,220,363	N	\$ 491,918				
80	2014 Refunding TAB / Bonds	Reserves	1/28/2014	9/1/2024	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel	33,094,337	N	\$ 2,253,158				
81									N	\$ -				
82									N	\$ -				
83									N	\$ -				
84									N	\$ -				
85									N	\$ -				
86									N	\$ -				
87									N	\$ -				
88									N	\$ -				
89									N	\$ -				
90									N	\$ -				
91									N	\$ -				
92									N	\$ -				

A	B	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	RPTTF		16-17A Total	16-17B					16-17B Total
		Non-Admin	Admin		Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
					Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
8	2007 Taxable Housing Ref TAB /	\$ 5,260,696	\$ 125,000	\$ 13,230,963	\$ -	\$ 21,250	\$ -	\$ 14,108,561	\$ 125,000	\$ 14,254,811
9	2007 Refunding TAB, Series A / Bonds			\$ 381,680				268,815		\$ 268,815
10	2007 Refunding TAB, Series A / Bonds			\$ 152,605				19,186		\$ 19,186
10	2007 Refunding TAB, Series A / Bonds			\$ 428,439				53,864		\$ 53,864
11	2009 TAB, Series A / Bonds			\$ 2,313,797				1,816,369		\$ 1,816,369
12	2010 Taxable Housing TAB / Bonds			\$ 816,674				642,415		\$ 642,415
13	2011 Taxable TAB, Series A / Bonds			\$ 908,788				382,850		\$ 382,850
14	2011 Taxable Hsg TAB, Series B / Bonds			\$ 332,813				229,688		\$ 229,688
22	2007 Taxable Hsg Ref TAB / Bonds			\$ -				383,815		\$ 383,815
23	2007 Ref TAB, Series A / Bonds			\$ -				155,759		\$ 155,759
24	2007 Ref TAB, Series A / Bonds			\$ -				437,291		\$ 437,291
25	2009 TAB, Series A / Bonds			\$ -				2,326,369		\$ 2,326,369
26	2010 Taxable Hsg TAB / Bonds			\$ -				822,415		\$ 822,415
27	2011 Taxable TAB, Series A / Bonds			\$ -				922,850		\$ 922,850
28	2011 Taxable Hsg TAB, Series B / Bonds			\$ -				334,688		\$ 334,688
29	Fiscal agent fees / Bonds			\$ 9,250		16,250				\$ 16,250
30	Annual Continuing Disclosure / Bonds			\$ -		5,000				\$ 5,000
31	Annual Audit / Bonds			\$ 7,000						\$ -
32	Periodic Arbitrage Services / Bonds			\$ -						\$ -
37	Farm Park Project / Contract			\$ 6,388						\$ -
40	East Cliff Bluff Stabilization Project / Contract			\$ 6,054						\$ -
44	Contract for the Provision of Property Management and Disposition Services	243,414		\$ 362,064						\$ -
45	Administrative Budget / Contracts for operation		125,000	\$ 125,000					125,000	\$ 125,000
70	2010-11 SERAF Loan	924,346		\$ 924,346						\$ -
73	Heart of Soquel, Upper Porter Street, and Twin Lakes Beachfront Projects			\$ -						\$ -
74	2014 Refunding TAB / Bonds	324,955		\$ 732,644				132,534		\$ 132,534
75	2014 Refunding TAB / Bonds	1,489,426		\$ 3,358,056				607,466		\$ 607,466
77	2015A Refunding TAB / Bonds	1,417,100		\$ 1,499,175				1,468,875		\$ 1,468,875
78	2015B Refunding TAB / Bonds	861,455		\$ 866,190				358,236		\$ 358,236
79	2014 Refunding TAB / Bonds			\$ -				491,918		\$ 491,918
80	2014 Refunding TAB / Bonds			\$ -				2,253,158		\$ 2,253,158
81				\$ -						\$ -
82				\$ -						\$ -
83				\$ -						\$ -
84				\$ -						\$ -
85				\$ -						\$ -
86				\$ -						\$ -
87				\$ -						\$ -
88				\$ -						\$ -
89				\$ -						\$ -
90				\$ -						\$ -
91				\$ -						\$ -
92				\$ -						\$ -

**Santa Cruz County Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
Cash Balance Information by ROPS Period		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
ROPS 15-16A Actuals (07/01/15 - 12/31/15)									
1	Beginning Available Cash Balance (Actual 07/01/15)	70,355			6,168,025	200,323	134,982		
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015	212				46,627	6,725,049		
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)	50,118			5,883,646	15,611	6,265,217		
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	12,441			-	-	19,151		
5	ROPS 15-16A RPTTF Balances Remaining	No entry required						575,663	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 8,008	\$ -	\$ -	\$ 284,379	\$ 231,339	\$ -		
ROPS 15-16B Estimate (01/01/16 - 06/30/16)									
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 20,449	\$ -	\$ -	\$ 879,193	\$ 231,339	\$ -	Transferred \$575,663 remaining RPTTF balance from ROPS 15-16A from column H to column F.	
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016	51				2,776	13,438,617		
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)	12,442			419,359	143,297	13,438,617		
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 8,058	\$ -	\$ -	\$ 459,834	\$ 90,818	\$ -		

