

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Santa Cruz County
Name of County: Santa Cruz

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF)	
A Funding Sources (B+C+D):	\$ 5,110,620
B Bond Proceeds Funding (ROPS Detail)	98,403
C Reserve Balance Funding (ROPS Detail)	4,980,167
D Other Funding (ROPS Detail)	32,050
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 7,811,420
F Non-Administrative Costs (ROPS Detail)	7,583,903
G Administrative Costs (ROPS Detail)	227,517
H Current Period Enforceable Obligations (A+E):	\$ 12,922,040

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

I Enforceable Obligations funded with RPTTF (E):	7,811,420
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(396,759)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 7,414,661

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

L Enforceable Obligations funded with RPTTF (E):	7,811,420
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	7,811,420

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					O	P
										Funding Source						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total	
								\$ 442,252,926		\$ 98,403	\$ 4,980,167	\$ 32,050	\$ 7,583,903	\$ 227,517	\$ 12,922,040	
1	2000 Refunding TAB / Bonds	Bonds Issued On or Before 12/31/10	8/29/2000	9/1/2022	BNY Mellon Trust Cc	Refunding Bonds - Housing portion	Live Oak/Soquel		Y						\$	
2	2000 Refunding TAB / Bonds	Bonds Issued On or Before 12/31/10	8/29/2000	9/1/2022	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel		Y						\$	
3	2000 TAB, Series A / Bonds	Bonds Issued On or Before 12/31/10	12/5/2000	9/1/2030	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel	35,627,906	N		553,925				\$ 553,925	
4	2003 Refunding TAB / Bonds	Bonds Issued On or Before 12/31/10	8/28/2003	9/1/2024	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/Soquel		Y						\$	
5	2003 Refunding TAB / Bonds	Bonds Issued On or Before 12/31/10	8/28/2003	9/1/2024	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel		Y						\$	
6	2005 TAB, Series A / Bonds	Bonds Issued On or Before 12/31/10	11/17/2005	9/1/2035	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel	90,221,035	N		1,173,328				\$ 1,173,328	
7	2005 TAB, Series B / Bonds	Bonds Issued On or Before 12/31/10	11/17/2005	9/1/2035	BNY Mellon Trust Co	Bonds for housing projects	Live Oak/Soquel	35,483,043	N		811,001		9,172		\$ 820,173	
8	2007 Taxable Housing Ref TAB / Bonds	Bonds Issued On or Before 12/31/10	5/8/2007	9/1/2030	BNY Mellon Trust Co	Refunding bonds for housing projects	Live Oak/Soquel	16,786,635	N				371,757		\$ 371,757	
9	2007 Refunding TAB, Series A / Bonds	Bonds Issued On or Before 12/31/10	11/7/2007	9/1/2022	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/Soquel	1,549,423	N				148,324		\$ 148,324	
10	2007 Refunding TAB, Series A / Bonds	Bonds Issued On or Before 12/31/10	11/7/2007	9/1/2022	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel	4,349,996	N		416,420				\$ 416,420	
11	2009 TAB, Series A / Bonds	Bonds Issued On or Before 12/31/10	2/12/2009	9/1/2036	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel	119,670,598	N		2,025,493		259,861		\$ 2,285,354	
12	2010 Taxable Housing TAB / Bonds	Bonds Issued On or Before 12/31/10	7/22/2010	9/1/2036	BNY Mellon Trust Co	Bonds for housing projects	Live Oak/Soquel	41,452,775	N				819,215		\$ 819,215	
13	2011 Taxable TAB, Series A / Bonds	Bonds Issued After 12/31/10	3/9/2011	9/1/2027	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel	17,879,798	N				884,398		\$ 884,398	
14	2011 Taxable Hsg TAB, Series B / Bonds	Bonds Issued After 12/31/10	3/9/2011	9/1/2036	BNY Mellon Trust Co	Bonds for housing projects	Live Oak/Soquel	12,765,567	N				327,855		\$ 327,855	
15	2000 Refunding TAB / Bonds	Reserves	8/29/2000	9/1/2022	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/Soquel		Y						\$	
16	2000 Refunding TAB / Bonds	Reserves	8/29/2000	9/1/2022	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel		Y						\$	
17	2000 TAB, Series A / Bonds	Reserves	12/5/2000	9/1/2030	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel		N						\$	
18	2003 Refunding TAB / Bonds	Reserves	8/28/2003	9/1/2024	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/Soquel		Y						\$	
19	2003 Refunding TAB / Bonds	Reserves	8/28/2003	9/1/2024	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel		Y						\$	
20	2005 TAB, Series A / Bonds	Reserves	11/17/2005	9/1/2035	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel		N						\$	
21	2005 TAB, Series B / Bonds	Reserves	11/17/2005	9/1/2035	BNY Mellon Trust Co	Bonds for housing projects	Live Oak/Soquel		N						\$	
22	2007 Taxable Hsg Ref TAB / Bonds	Reserves	5/8/2007	9/1/2030	BNY Mellon Trust Co	Refunding bonds for housing projects	Live Oak/Soquel		N						\$	
23	2007 Ref TAB, Series A / Bonds	Reserves	11/7/2007	9/1/2022	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/Soquel		N						\$	
24	2007 Ref TAB, Series A / Bonds	Reserves	11/7/2007	9/1/2022	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel		N						\$	
25	2009 TAB, Series A / Bonds	Reserves	2/12/2009	9/1/2036	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel		N						\$	
26	2010 Taxable Hsg TAB / Bonds	Reserves	7/22/2010	9/1/2036	BNY Mellon Trust Co	Bonds for housing projects	Live Oak/Soquel		N						\$	
27	2011 Taxable TAB, Series A / Bonds	Reserves	3/9/2011	9/1/2027	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel		N						\$	
28	2011 Taxable Hsg TAB, Series B / Bonds	Reserves	3/9/2011	9/1/2036	BNY Mellon Trust Co	Bonds for housing projects	Live Oak/Soquel		N						\$	
29	Fiscal agent fees / Bonds	Fees	8/29/2000	9/1/2036	BNY Mellon Trust Co	Annual bond account administration fees	Live Oak/Soquel	531,300	N				18,400		\$ 18,400	
30	Annual Continuing Disclosure / Bonds	Fees	8/29/2000	4/1/2037	Harrell and Company	Continuing Disclosure fees	Live Oak/Soquel	115,000	N						\$	
31	Annual Audit / Bonds	Fees	8/29/2000	12/1/2037	Caporicci & Larson, Inc.	audit services	Live Oak/Soquel	207,000	N				9,000		\$ 9,000	
32	Periodic Arbitrage Services / Bonds	Fees	8/29/2000	1/1/2036	BLX Group, LLC	Arbitrage services	Live Oak/Soquel	138,000	N						\$	
37	Farm Park Project / Contract	Professional Services	3/18/2008	6/30/2015	Davis Langdon, an AECOM Company	Contract for professional services	Live Oak/Soquel	9,458	N	9,458					\$ 9,458	
38	East Cliff Parkway Project / Contract	Improvement/Infrastructure	5/24/2011	6/30/2015	Pavex Construction	Contract for construction services	Live Oak/Soquel	78,133	N		78,133				\$ 78,133	
40	East Cliff Bluff Stabilization Project / Contract	Professional Services	5/3/2011	6/30/2015	ESA PWA	Contract for professional services	Live Oak/Soquel	10,812	N		10,812				\$ 10,812	
42	St. Stephens Senior Housing project / Contract	OPA/DDA/Construction	6/16/2011	6/30/2014	MidPen Housing Corporation	Loan for housing development	Live Oak/Soquel		Y						\$	
44	Contract for the Provision of Property Management and Disposition Services	Property Dispositions	7/1/2013	6/30/2015	County of Santa Cruz	Property Management Maintenance and Disposition services	Live Oak/Soquel	357,531	N			32,050	118,433		\$ 150,483	
45	Administrative Budget / Contracts for operation	Admin Costs	7/1/2014	12/31/2014	Various (County, Employees, Vendors)	Salaries/Benefits and Services/Supplies	Live Oak/Soquel	12,890,849	N					227,517	\$ 227,517	

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin		Comments
Cash Balance Information by ROPS Period									
ROPS 13-14A Actuals (07/01/13 - 12/31/13)									
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	7,516,451	-	20,812	4,897,012	228,535	453,025		
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013	16,729		-		38,913	7,425,854		
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs	7,219,710		20,812	4,897,012	31,630	7,329,165		
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A	100,071				49,154			
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.			No entry required				396,759	Please see note and attached spreadsheet.
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 213,399	\$ -	\$ -	\$ -	\$ 186,664	\$ 152,955		
ROPS 13-14B Estimate (01/01/14 - 06/30/14)									
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 313,470	\$ -	\$ -	\$ -	\$ 235,818	\$ 549,714		
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	470				45,030	11,672,024		
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)	100,071				280,847	12,221,738		
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 213,869	\$ -	\$ -	\$ -	\$ 1	\$ -		

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
 Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures				
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin			Difference (If K is less than L, the difference is zero)	
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Leaser of Authorized / Available		Actual
1	2000 Refunding	\$ 7,722,937	\$ 7,219,710	\$ 4,897,012	\$ 4,917,824	\$ 32,050	\$ 31,630	\$ 7,490,559	\$ 7,490,559	\$ 7,490,559	\$ 7,316,373	\$ 174,186
2	2000 Refunding	-	-	217,536	217,536	-	-	-	-	\$ -	\$ -	\$ -
3	2000 TAB, Series A / Bonds	-	-	870,142	870,142	-	-	-	-	\$ -	\$ -	\$ -
4	2003 Refunding TAB / Bonds	-	-	904,019	904,019	-	-	-	-	\$ -	\$ -	\$ -
5	2003 Refunding TAB / Bonds	-	-	581,063	581,063	-	-	-	-	\$ -	\$ -	\$ -
6	2005 TAB, Series A / Bonds	-	-	2,324,252	2,324,252	-	-	-	-	\$ -	\$ -	\$ -
7	2005 TAB, Series B / Bonds	-	-	-	-	-	-	1,173,329	1,173,329	\$ 1,173,329	1,173,327	\$ 2
8	2007 Taxable Housing Ref TAB / Bonds	-	-	-	-	-	-	812,048	812,048	\$ 812,048	812,047	\$ 1
9	2007 Refunding TAB, Series A / Bonds	-	-	-	-	-	-	374,232	374,232	\$ 374,232	374,231	\$ 1
10	2007 Refunding TAB, Series A / Bonds	-	-	-	-	-	-	145,383	145,383	\$ 145,383	145,382	\$ 1
11	2007 Refunding TAB, Series A / Bonds	-	-	-	-	-	-	408,162	408,162	\$ 408,162	408,161	\$ 1
12	2009 TAB, Series A / Bonds	-	-	-	-	-	-	2,279,594	2,279,594	\$ 2,279,594	2,279,592	\$ 2
13	2010 Taxable Housing TAB / Bonds	-	-	-	-	-	-	816,991	816,991	\$ 816,991	816,990	\$ 1
14	2011 Taxable TAB, Series A / Bonds	-	-	-	-	-	-	873,247	873,247	\$ 873,247	873,246	\$ 1
15	2011 Taxable Hsg TAB, Series B / Bonds	-	-	-	-	-	-	324,564	324,564	\$ 324,564	324,563	\$ 1
16	2000 Refunding TAB / Bonds	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
17	2000 Refunding TAB / Bonds	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
18	2000 TAB, Series A / Bonds	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
19	2003 Refunding TAB / Bonds	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
20	2003 Refunding TAB / Bonds	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
21	2005 TAB, Series A / Bonds	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
22	2005 TAB, Series B / Bonds	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
23	2007 Taxable Hsg Ref TAB / Bonds	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
24	2007 Ref TAB, Series A / Bonds	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
25	2007 Ref TAB, Series A / Bonds	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
26	2009 TAB, Series A / Bonds	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
27	2010 Taxable Hsg TAB / Bonds	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
28	2011 Taxable TAB, Series A / Bonds	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -