

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED  
FILED FOR THE JULY 1, 2012 to DECEMBER 31, 2012 PERIOD**

**Name of Successor Agency**      Santa Cruz County Redevelopment Agency

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
<b>Outstanding Debt or Obligation</b>	\$ 474,509,512.00	\$ 23,507,539.00
	<b>Total Due for Six Month Period</b>	
<b>Outstanding Debt or Obligation</b>	\$ 11,599,359.00	
<b>Available Revenues other than anticipated funding from RPTTF</b>	\$ 3,227,481.00	
<b>Enforceable Obligations paid with RPTTF</b>	\$ 8,128,037.00	
<b>Administrative Cost paid with RPTTF</b>	\$ 243,841.00	
<b>Administrative Allowance</b> (greater of 3% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 243,841.11	

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(l) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Enforceable Payment Schedule for the above named agency.

\_\_\_\_\_  
Name Title

\_\_\_\_\_  
Signature Date

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Name of Redevelopment Agency: Santa Cruz County Redevelopment Agency  
 Project Area(s): Live Oak/Soquel Project Area

FORM A - Redevelopment Property Tax Trust Fund (RPTTF)

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34177

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Total Outstanding Debt or Obligation as of 6/30/12	Total Due During Fiscal Year 2012-2013*	Funding Source**	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)										
							Payments by month										
							Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total				
1) 2000 Refunding TAB (1)	8/29/2000	BNY Mellon Trust Co	Refunding Bonds - Housing portion	2,910,129.00	265,682.00	RPTTF		0.00									
2) 2000 Refunding TAB (1)	8/29/2000	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	11,640,514.00	1,062,728.00	RPTTF		0.00									
3) 2000 TAB, Series A (1)	12/5/2000	BNY Mellon Trust Co	Bonds for non-housing projects	44,545,013.00	1,573,813.00	RPTTF		638,825.00								\$ 638,825.00	
4) 2003 Refunding TAB (1)	8/28/2003	BNY Mellon Trust Co	Refunding Bonds - Housing portion	8,969,236.00	717,245.00	RPTTF		0.00									
5) 2003 Refunding TAB (1)	8/28/2003	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	35,876,941.00	2,868,977.00	RPTTF		2,268,725.00								\$ 2,268,725.00	
6) 2005 TAB, Series A (1)	11/17/2005	BNY Mellon Trust Co	Bonds for non-housing projects	94,914,348.00	2,346,657.00	RPTTF		1,173,329.00								\$ 1,173,329.00	
7) 2005 TAB, Series B (1)	11/17/2005	BNY Mellon Trust Co	Bonds for housing projects	38,170,963.00	1,345,720.00	RPTTF		0.00									
8) 2007 Taxable Housing Refunding TAB (1)	5/8/2007	BNY Mellon Trust Co	Refunding bonds for housing projects	18,088,430.00	650,807.00	RPTTF		0.00									
9) 2007 Refunding TAB, Series A (1)	11/7/2007	BNY Mellon Trust Co	Refunding Bonds - Housing portion	1,895,813.00	173,497.00	RPTTF		0.00									
10) 2007 Refunding TAB, Series A (1)	11/7/2007	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	5,322,482.00	487,091.00	RPTTF		403,369.00								\$ 403,369.00	
11) 2009 TAB, Series A (1)	2/12/2009	BNY Mellon Trust Co	Bonds for non-housing projects	127,938,343.00	4,137,798.00	RPTTF		2,278,204.00								\$ 2,278,204.00	
12) 2010 Taxable Housing TAB (1)	7/22/2010	BNY Mellon Trust Co	Bonds for housing projects	44,390,175.00	1,465,194.00	RPTTF		0.00									
13) 2011 Taxable TAB, Series A (1)	3/9/2011	BNY Mellon Trust Co	Bonds for non-housing projects	20,480,599.00	1,303,156.00	RPTTF		869,910.00								\$ 869,910.00	
14) 2011 Taxable Housing TAB, Series B (1)	3/9/2011	BNY Mellon Trust Co	Bonds for housing projects	13,893,431.00	565,445.00	RPTTF		0.00									
15) Fiscal agent fees	8/29/2000	BNY Mellon Trust Co	Annual bond account administration fees	Re-occurring annually	42,800.00	RPTTF	2,500.00	6,700.00							19,600.00	\$ 28,800.00	
16) Annual Continuing Disclosure	8/29/2000	Harrell and Company	Continuing Disclosure fees	Re-occurring annually	5,000.00	RPTTF										\$ 5,000.00	
17) Annual Audit	8/29/2000	Caporice & Larson, Inc.	audit services	Re-occurring annually	10,175.00	RPTTF								10,175.00		\$ 10,175.00	
18) Periodic Arbitrage Services	8/29/2000	BLX Group, LLC	Arbitrage services	Re-occurring periodically	6,000.00	RPTTF					6,000.00					\$ 6,000.00	
19) 2010-11 SERAF Loan	3/8/2011	County of Santa Cruz	Loan for 2010-11 SERAF payment	2,245,594.00	561,399.00	RPTTF	280,700.00									\$ 280,700.00	
20) 1240 Rodriguez Street relocation	5/12/2005 (2)	Kristi Taul	relocation payments	150,000 (3)	150,000.00	RPTTF	150,000.00									\$ 150,000.00	
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Totals - This Page (RPTTF Funding)				\$ 471,282,031.00	\$ 19,740,184.00	N/A	\$ 433,200.00	\$ 7,659,062.00	\$ -	\$ -	\$ 6,000.00	\$ 29,775.00	\$ 8,128,037.00				
Totals - Page 2 (RPTTF Funding)				\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Totals - Page 3 (Other Funding)				\$ 3,227,481.00	\$ 3,227,481.00	\$ -	\$ 3,227,481.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,227,481.00			
Totals - Page 4 (Administrative Cost Allowance)				\$ -	\$ 539,874.00	\$ -	\$ 40,641.00	\$ 40,640.00	\$ 40,640.00	\$ 40,640.00	\$ 40,640.00	\$ 40,640.00	\$ 40,640.00	\$ 243,841.00			
Grand total - All Pages				\$ 474,509,512.00	\$ 23,507,539.00		\$ 3,701,322.00	\$ 7,699,702.00	\$ 40,640.00	\$ 40,640.00	\$ 40,640.00	\$ 70,415.00	\$ 11,599,359.00				

\* All totals due during fiscal year and payment amounts are projected.  
 \*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)  
 (1) Portions of the bond debt service due September 1, 2012 were reserved to be paid out of existing reserves on the January-June 2012 ROPS.  
 (2) Date of purchase of property is the date RDA assumed the legal relocation obligation.  
 (4) Projected obligation over life of the Successor Agency is approximately \$38,700 for Fiscal Agent Fees, \$125,000 for Continuing Disclosure, \$274,175 for Audits, and \$144,000 for Arbitrage services.  
 (3) Total Outstanding Obligation as of 6/30/12 is based on the actual obligation as of 4/8/12, and the most conservative estimate that no further payments will be made prior to 6/30/12.  
 RPTTF - Redevelopment Property Tax Trust Fund  
 Bond - Bond proceeds  
 Admin - Successor Agency Administrative Allowance



Name of Redevelopment Agency: Santa Cruz County Redevelopment Agency  
 Project Area(s): Live Oak/Soquel Project Area

FORM B - All Revenue Sources Other Than Redevelopment Property Tax Trust Fund (RPTTF)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
 Per AB 26 - Section 34177

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Total Outstanding Debt or Obligation as of 6/30/12 (3)	Total Due During Fiscal Year 2012-2013*	Funding Source **	Payable from Other Revenue Sources						
							Payments by month						
							Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
1) LION Program	12/7/2010	Community Bridges	Contract for professional services	28,877.00	28,877.00	Ti Reserves	28,877.00						\$ 28,877.00
2) LION Program	5/3/2011	Community Bridges	Contract for professional services	10,000.00	10,000.00	Bond Proceeds -C/P	10,000.00						\$ 10,000.00
3) Farm Park Project	3/11/2008	Moore, Iacofano & Goltsman	Contract for design services	31,444.00	31,444.00	Bond Proceeds -C/P	31,444.00						\$ 31,444.00
4) Farm Park Project	3/18/2009	Davis Langdon	Contract for professional services	9,458.00	9,458.00	Bond Proceeds -C/P	9,458.00						\$ 9,458.00
5) East Cliff Parkway Project	5/24/2011	Pavex Construction	Contract for construction services	2,186,296.00	2,186,296.00	Bond Proceeds -C/P	2,186,296.00						\$ 2,186,296.00
6) Twin Lake Beachfront Project	8/11/2009	RRM Design Group	Contract for design services	11,123.00	11,123.00	Bond Proceeds -C/P	11,123.00						\$ 11,123.00
7) East Cliff Bluff Stabilization Project	5/3/2011	ESA PWA	Contract for professional services	54,412.00	54,412.00	Bond Proceeds -C/P	54,412.00						\$ 54,412.00
8) Live Oak Resource Center Project	6/23/2009	Gilbane Building Company	Contract for professional services	22,027.00	22,027.00	Bond Proceeds -C/P	22,027.00						\$ 22,027.00
9) St. Stephens Senior Housing project	6/16/2011	MidPan Housing Corporation	Loan for housing development	331,284.00	331,284.00	Bond Proceeds - LMIH	331,284.00						\$ 331,284.00
10) Fell Street Park Pending Contract Claim	9/14/2010	Elite Landscaping/Mediator, etc.	Pending claim on construction contract/associated costs	246,599.00	246,599.00	Bond Proceeds -C/P	246,599.00						\$ 246,599.00
11) Soquel Ave. Impr. Pending Contract Claim	6/22/2010	Pavex/Mediator, etc.	Pending claim on construction contract/associated costs	17,994.00	17,994.00	Bond Proceeds -C/P	17,994.00						\$ 17,994.00
12) Soquel Ave. Impr. Pending Contract Claim	6/22/2010	Pavex/Mediator, etc.	Pending claim on construction contract/associated costs	277,967.00	277,967.00	Ti Reserves	277,967.00						\$ 277,967.00
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Totals - LMIHF				\$ 331,284.00	\$ 331,284.00		\$ 331,284.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 331,284.00
Totals - Bond Proceeds				\$ 2,589,353.00	\$ 2,589,353.00		\$ 2,589,353.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,589,353.00
Totals - Other				\$ 306,844.00	\$ 306,844.00		\$ 306,844.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 306,844.00
Grand total - This Page				\$ 3,227,481.00	\$ 3,227,481.00		\$ 3,227,481.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,227,481.00

\* All total due during fiscal year and payment amounts are projected.  
 \*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)  
 (1) Portions of the bond debt service due September 1, 2012 were reserved to be paid out of existing reserves on the January-June 2012 ROPS.  
 (2) Date of purchase of property is the date RDA assumed the legal relocation obligation.  
 (3) Total Outstanding Obligation as of 6/30/12 is based on the actual obligation as of 4/9/12, and the most conservative estimate that no further payments will be made prior to 6/30/12.  
 (4) Projected obligation over life of the Successor Agency is approximately \$839,700 for Fiscal Agent Fees, \$125,000 for Continuing Disclosure, \$274,175 for Audits, and \$144,000 for Arbitrage services.  
 RPTTF - Redevelopment Property Tax Trust Fund  
 LMIHF - Low and Moderate Income Housing Fund  
 Bonds - Bond proceeds  
 Admin - Successor Agency Administrative Allowance



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Name of Redevelopment Agency Santa Cruz County Redevelopment Agency  
 Project Area(s) Live Oak/Soquel Project Area

**FORM C - Administrative Cost Allowance Paid With Redevelopment Property Tax Trust Fund (RPTTF)**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34177

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation as of 6/30/12	Total Due During Fiscal Year 2012-2013	Funding Source**	Payable from the Administrative Allowance Allocation ***						Total
						Payments by month						
						Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	
1) Administrative Budget Jul-Dec	Various (County Employees, Vendors)	Salaries/Benefits and Services/Supplies	Re-occurring annually	539,874.00	RPTTF	40,641.00	40,640.00	40,640.00	40,640.00	40,640.00	40,640.00	\$ 243,841.00
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<b>Totals - This Page</b>			\$ -	\$ 539,874.00		\$ 40,641.00	\$ 40,640.00	\$ 40,640.00	\$ 40,640.00	\$ 40,640.00	\$ 40,640.00	\$ 243,841.00

\* All total due during fiscal year and payment amounts are projected.  
 \*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)  
 (1) Portions of the bond debt service due September 1, 2012 were reserved to be paid out of existing reserves on the January-June 2012 ROPS.  
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 (4) Projected obligation over life of the Successor Agency is approximately \$839,700 for Fiscal Agent Fees, \$125,000 for Continuing Disclosure, \$274,175 for Audits, and \$144,000 for Arbitrage services.  
 RPTTF - Redevelopment Property Tax Trust Fund      Bonds - Bond proceeds      Other - reserves, rents, interest earnings, etc  
 LMIHF - Low and Moderate Income Housing Fund      Admin - Successor Agency Administrative Allowance  
 \*\*\* - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.