

**SANTA CRUZ COUNTY REDEVELOPMENT SUCCESSOR AGENCY
OVERSIGHT BOARD AGENDA
Governmental Center Building**

**701 Ocean Street, Room 525, Santa Cruz, CA
Tuesday, December 18, 2012
9:00 a.m.**

1. Call to Order/Roll Call
2. Consideration of Late Additions to the Agenda; additions and deletions to Consent and Regular Agendas
3. Action on the Consent Agenda
4. ORAL COMMUNICATIONS - Opportunity for members of the public to address the Board on matters which are within the jurisdiction of the Board but not on today's agenda.

CONSENT AGENDA

5. Adopt resolution approving the minutes of October 11, 2012

REGULAR AGENDA

6. Receive public comment on the proposed adoption of a resolution approving the Due Diligence Review of all other funds, excluding the Low and Moderate Income Housing Fund, and take related actions
7. Consider adoption of a resolution approving a revised meeting schedule for 2012-2013

ADJOURNMENT

Written Correspondence between the Santa Cruz County Redevelopment Successor Agency and State Agencies received during the period October 3, 2012 through December 3, 2012 on file with the Clerk of the Board of Supervisors

BEFORE THE SANTA CRUZ COUNTY
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD
RESOLUTION NO. _____

On the motion of _____ duly seconded by _____ the following resolution is adopted:

RESOLUTION APPROVING MEETING MINUTES OF THE
OVERSIGHT BOARD

WHEREAS, the Santa Cruz County Redevelopment Successor Agency Oversight Board ("Oversight Board") has been established to direct the Santa Cruz County Redevelopment Successor Agency ("Successor Agency") to take certain actions to wind down the affairs of the former Santa Cruz County Redevelopment Agency ("Agency") in accordance with the requirements of Assembly Bill 26 ("ABx1 26"), also known as chapter 5, Statutes 2011, First Extraordinary Session, which added Part 1.8 and Part 1.85 of Division 24 of the California Health and Safety Code, and Assembly Bill 1484, also known as chapter 26, Statutes of 2012, which made certain revisions to the statutes added by ABx1 26; and

WHEREAS, Health and Safety Code Section 34179 (e) requires that all actions taken by the Oversight Board shall be adopted by resolution; and

WHEREAS, the Oversight Board conducted a public meeting on October 11, 2012, the minutes of which are attached as Exhibit 1; and

WHEREAS, these meeting minutes reflect the actions of the Oversight Board;

NOW, THEREFORE, IT IS HEREBY RESOLVED AND ORDERED by the Santa Cruz County Redevelopment Successor Agency Oversight Board as follows:

SECTION 1. The above Recitals are true and correct.

SECTION 2. The meeting minutes of the Oversight Board meeting on October 11, 2012 are hereby approved.

PASSED, APPROVED and ADOPTED by the Santa Cruz County Redevelopment Successor Agency Oversight Board, this ___th day of _____, 2012 by the following vote:

AYES:

NOES:

ABSENT:

Chairperson of the Santa Cruz County Redevelopment
Successor Agency Oversight Board

October 11, 2012

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**PROCEEDINGS OF THE
SANTA CRUZ COUNTY
REDEVELOPMENT SUCCESSOR AGENCY
OVERSIGHT BOARD**

**VOLUME 2012, NUMBER 6
October 11, 2012**

ACTION SUMMARY MINUTES

VOTING KEY:

C = Coonerty
D = Deming
G = Geisreiter
L = Leopold
M = Maxwell
Ro = Rozario
Re = Reece

First Initial indicates maker of motion, second initial indicates the "second"; upper case letter = "yes" vote; lower case letter = "no" vote; () = abstain; // = absent

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1. **Call to Order/Roll Call** - Meeting called to order at 9:00 a.m. Members present: Coonerty, Deming, Geisreiter, Maxwell, Rozario, Leopold. Absent: Reece.
 2. **Consideration of Late Additions to the Agenda; additions and deletions to Consent and Regular Agendas**
 3. **Action on the Consent Agenda**
 4. **Oral Communications** – no one addressed the Board.

CONSENT AGENDA

MGDRoL /C/ /Re/

5. **ADOPTED RESOLUTION NO. 23-2012OB** approving the meeting minutes of October 2, 2012

REGULAR AGENDA

6. **ADOPTED RESOLUTION NO. 24-2012OB** approving a revised meeting schedule for 2012-2013

GRoMDL /C/ /Re/

October 11, 2012

- 7. ADOPTED RESOLUTION NO. 25-2012OB approving the due diligence review of the low and moderate income housing fund

GReRoDM/C/L

Approved: _____
 Chair, Oversight Board

Attest: _____
 Secretary of the Oversight Board

NOTE: This set of Santa Cruz County Redevelopment Successor Agency Oversight Board minutes is scheduled to be approved December 12, 2012



County of Santa Cruz

SANTA CRUZ COUNTY REDEVELOPMENT SUCCESSOR AGENCY

701 OCEAN STREET, ROOM 510, SANTA CRUZ, CA 95060-4073

(831) 454-2280 FAX: (831) 454-3420 TDD: (831) 454-2123

December 12, 2012

Agenda: December 18, 2012

Oversight Board
Santa Cruz County Redevelopment Successor Agency
701 Ocean Street
Santa Cruz, CA 95062

Due Diligence Review of all other funds, excluding the Low and Moderate Income Housing Fund and Public Comment Session

Dear Board Members:

As you know, the Governor recently signed Assembly Bill 1484 relating to the close out of redevelopment agencies in California. Health and Safety Code Section 34179.5 and 34179.6 were added. Section 34179.5 requires the Successor Agency to employ a licensed accountant to conduct a due diligence review ("DDR") to determine the unobligated balances of the Redevelopment Successor Agency that are available for transfer to the taxing entities. The Successor Agency has engaged Marcum, LLP, Certified Public Accountants, ("Marcum") to perform the necessary work. Marcum has completed the DDR of all other funds, excluding the Low and Moderate Income Housing Fund ("LMIH") and determined that, including the required return of funds to the Successor Agency, \$479,399 is available for disbursement to the taxing entities, and \$31,218,353 is authorized for retention (copy attached). On December 11, 2012, the County of Santa Cruz Board of Supervisors took action to return \$7,172,000 to the Redevelopment Successor Agency (see attached).

Code Section 34179.6 sets December 15, 2012 as the deadline to provide the DDR of all other funds, excluding the LMIH, to the Oversight Board, the county auditor-controller, the California State Controller and the California Department of Finance, sets January 15, 2013 as the deadline to transmit the Oversight Board approved DDR of all other funds, excluding the LMIH, to the California Department of Finance and the county auditor-controller, and directs your Board to conduct a public comment session at least five business days before your Board holds the approval vote on the DDR for the LMIH.

The Successor Agency has provided the DDR of all other funds, excluding the LMIH, to your Board and the other statutory recipients by the deadline. The approval vote is scheduled for January 10, 2013.


It is therefore recommended that your Board take the following actions:

1. Conduct a public comment session; and
2. Approve the attached resolution accepting the Due Diligence Review of all other funds, excluding the Low and Moderate Income Housing Fund.

Very truly yours,


Betsy Lynberg
Assistant Public Works Director-Parks

RECOMMENDED:


Susan A. Mauriello KN
County Administrative Officer

Attachments
Resolution

Cc: Successor Agency
CAO
County Counsel
Public Works - Real Property
Public Works - Parks
Auditor-Controller
Department of Finance

BEFORE THE SANTA CRUZ COUNTY
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD
RESOLUTION NO. _____

On the motion of _____ duly seconded by _____ the following resolution is adopted:

**RESOLUTION TO ACCEPT THE DUE DILIGENCE REVIEW OF
ALL OTHER FUNDS, EXCLUDING THE LOW AND MODERATE
INCOME HOUSING FUND**

WHEREAS, the Santa Cruz County Redevelopment Successor Agency Oversight Board ("Oversight Board") has been established to direct the Santa Cruz County Redevelopment Successor Agency ("Successor Agency") to take certain actions to wind down the affairs of the former Santa Cruz County Redevelopment Agency ("Agency") in accordance with the requirements of Assembly Bill 26 ("ABx1 26"), also known as chapter 5, Statutes 2011, First Extraordinary Session, which added Part 1.8 and Part 1.85 of Division 24 of the California Health and Safety Code, and Assembly Bill 1484, also known as chapter 26, Statutes of 2012, which made certain revisions to the statutes added by ABx1 26; and

WHEREAS, Health and Safety Code Section 34179.5 requires the Successor Agency to employ a licensed accountant to conduct a due diligence review ("DDR") to determine the unobligated balances available for transfer to the taxing entities; and

WHEREAS Health and Safety Code Section 34179.6 requires that the DDR be submitted to the Oversight Board for review; and

WHEREAS, Health and Safety Code Section 34179.6(a) requires that the Successor Agency provide the DDR for all other funds, excluding the Low and Moderate Income Housing Fund to the Oversight Board, Santa Cruz County Auditor-Controller, California State Controller, and the California Department of Finance by December 15, 2012; and

WHEREAS, the Oversight Board has convened a public comment session at least five business days before the scheduled approval vote on the DDR on January 10, 2013 per Health and Safety Code Section 34179.6(b); and

WHEREAS, Health and Safety Code Section 34179.6(c) requires that the Oversight Board review, approve and transmit the DDR and the determination of the amount of cash and cash equivalents that are available for disbursement to the taxing entities for all other funds, excluding the Low and Moderate Income Housing Fund to the California Department of Finance and Santa Cruz County Auditor-Controller by January 15, 2013; and

WHEREAS, the Successor Agency has engaged Marcum, LLP, Certified Public Accountants, ("Marcum") to perform the DDR, with the approval of the Santa Cruz County Auditor-Controller, and Marcum has completed the DDR of all other funds, excluding the Low and Moderate Income Housing Fund (Exhibit A);

NOW, THEREFORE, IT IS HEREBY RESOLVED AND ORDERED by the Santa Cruz County Redevelopment Successor Agency Oversight Board as follows:

SECTION 1. The above Recitals are true and correct.

SECTION 2. The Oversight Board hereby accepts the DDR of all other funds, excluding the Low and Moderate Income Housing Fund (Exhibit A).

PASSED, APPROVED and ADOPTED by the Santa Cruz County Redevelopment Successor Agency Oversight Board, this ___th day of _____, 2012 by the following vote:

AYES:

NOES:

ABSENT:

Chairperson of the Santa Cruz County Redevelopment
Successor Agency Oversight Board

ATTEST:

Clerk of the Oversight Board

Approved as to form:



Assistant County Counsel

Distribution:

- County Counsel
- Successor Agency
- CAO
- State Department of Finance
- Auditor-Controller
- Real Property



County of Santa Cruz

DEPARTMENT OF PUBLIC WORKS

701 OCEAN STREET, ROOM 410, SANTA CRUZ, CA 95060-4070
(831) 454-2160 FAX (831) 454-2385 TDD (831) 454-2123

JOHN J. PRESLEIGH
DIRECTOR OF PUBLIC WORKS

AGENDA: DECEMBER 11, 2012

December 6, 2012

SANTA CRUZ COUNTY BOARD OF SUPERVISORS
701 Ocean Street
Santa Cruz, California 95060

SUBJECT: FUNDING OF THE PUBLIC IMPROVEMENT DEVELOPMENT AGREEMENT
WITH VANIR CONSTRUCTION MANAGEMENT, INC.

Members of the Board:

As your Board may recall, the Santa Cruz County Redevelopment Agency (RDA) and the County of Santa Cruz entered into an Amended and Restated Cooperation Agreement on February 15, 2011, for the design and construction of capital improvement and affordable housing projects and programs included in the RDA 2009 Five-Year Implementation Plan. In March 2011 a list of RDA funded capital improvement projects was approved, and funds were transferred from RDA to the County for implementation of the projects on that list. On June 28, 2011, your Board approved an agreement with Vanir Construction Management, Inc. (Vanir), in the amount of \$7,172,000 for three of those projects: Upper Porter Street Sidewalk Improvements, Heart of Soquel Park and Public Parking Improvements in Soquel Village, and the Twin Lakes Beachfront Improvement Project. The RDA source of funding for this agreement was tax allocation bond proceeds. In June 2012, Assembly Bill (AB) 1484, clean-up legislation regarding the dissolution of redevelopment agencies, was approved. Language included in AB 1484 has raised concerns regarding the funding of the Vanir agreement. The purpose of this letter is to provide your Board with an update on the implementation and status of each of the three projects, and recommend budget actions to complete the current phase of work in light of new requirements for the shut-down of redevelopment included in AB 1484.

Project Status

Progress is being made on all three projects, with construction complete on the Upper Porter Street project.

The Upper Porter Street project includes the construction of a retaining wall, sidewalk, and an in-ground lighted crosswalk on the west side of Soquel San Jose Road, connecting Soquel Village with Soquel High School, Anna Jean Cummings Park, and neighborhoods to the north. The Vanir agreement designates \$1,200,000 for the Upper Porter Street project. Construction was completed in late August 2012 for a total project cost of approximately \$840,000.

The Heart of Soquel project includes pedestrian and vehicular circulation improvements, a small plaza for outdoor gatherings, a trail along Soquel Creek, and landscape and riparian habitat improvements. A Master Plan has been prepared and approved by your Board, structures have been demolished and land cleared, preliminary plans and technical studies necessary for development permits have been prepared, preliminary agreement has been reached with adjacent property owners, and a development permit application submitted to the Planning Department has been deemed complete. Public Works is working closely with Vanir and design consultants under contract to Vanir to manage this project. A Planning Commission hearing is anticipated in early 2013, which, barring any appeals, would complete the permit phase of work. The Vanir agreement designates \$1,472,000 for the Heart of Soquel project. The estimated cost to complete the permit phase, including costs to date, is \$250,000.

The Twin Lakes Beachfront Improvement project includes coastal public access, parking and road improvements, as well as a coastal protection structure along East Cliff Drive between 5th and 7th Avenues. A Master Plan has been prepared and approved by your Board, preliminary plans and technical studies necessary for coastal development permits have been prepared, and coastal development permits were approved by the Planning Commission on October 24, 2012. An application is now being prepared for submittal to the Coastal Commission for consideration in winter or spring 2013. Public Works is working closely with Vanir and design consultants under contract to Vanir to manage this project. The Vanir agreement designated \$4,500,000 for the Twin Lakes Beachfront project. The estimated cost to complete the permit phase, including costs to date, is \$380,000.

AB 1484

In June 2012 the State adopted AB 1484, new clean-up legislation regarding the shut-down of redevelopment agencies. A due diligence review of low and moderate income housing funds and capital project funds is required as a result to identify unencumbered property taxes available for distribution to taxing entities. Under AB 1484, upon satisfactory completion of the due diligence review and true-up of property tax revenues, the State will issue a Finding of Completion after which the Redevelopment Successor Agency will be positioned to appropriate any remaining bond proceeds with approval by the Oversight Board. However, the State Department of Finance due diligence requirements lead staff to conclude that the State Department of Finance will disallow the June 28, 2011, Vanir agreement and order the return of the bond funds to the Redevelopment Successor Agency, prior to issuance of the Finding of Completion.

Staff has consulted with legal counsel and considered a number of options for completing the public improvement projects included in the Vanir agreement, including legal action, issuance of new bonds, an inter-agency loan, and replacement of funds. While staff believes that there is a legal argument for upholding the agreement date, staff has none the less concluded that the most expedient and cost effective approach would be to return all of the Vanir contract funds to the Redevelopment Successor Agency in order to complete the due diligence process and obtain the Finding of Completion in late spring 2013. With issuance of the Finding of Completion the unencumbered bond proceeds could then be appropriated for the completion of the Vanir projects and other road and park improvements in the Live Oak and Soquel areas that contributed to the substitute financing.

Recommendations

Staff has discussed these actions with representatives of Vanir, and they are willing to proceed with completion of the permit phase of work for the Heart of Soquel and Twin Lakes Beachfront projects, and agree to then suspend further design and construction work until the suspended bond funds can be appropriated. In order to return the bond funds to the Redevelopment Successor Agency, a number of budget actions are required. Attachment 1 summarizes the expenditures to date for each project, the estimated cost to complete the permit phase of work, and the source of funding proposed to backfill the redevelopment bond proceeds for each. With these actions interruption to the progress on these important public improvement projects will be minimized, and the projects will be completed once the bond funds become available.

It is therefore recommended that the Board of Supervisors take the following actions:

1. Authorize the transfer of funds up to \$840,000 for the Upper Porter Street Improvements as shown on Attachment 1.
2. Authorize the transfer of funds up to \$250,000 for the Heart of Soquel Improvements as shown on Attachment 1.
3. Authorize the transfer of funds up to \$380,000 for the Twin Lakes Beachfront Improvements as shown on Attachment 1.
4. Authorize the Public Works Director, County Administrative Officer, and Auditor-Controller to take all necessary budget actions to complete the transfer of funds as proposed on Attachment 1.
5. Authorize the return of funds in the amount of \$7,172,000 to the Redevelopment Successor Agency.

6. Direct staff to revise the 2012/2013 Final Capital Improvement program accordingly.
7. Direct staff to return with necessary changes to the Vanir Agreement to confirm the current plan for the project and to express the Board's appreciation to Vanir for their cooperation with these project revisions.

Yours truly,



JOHN J. PRESLEIGH
Director of Public Works

JJP:BAL:les

Attachments

RECOMMENDED FOR APPROVAL:



County Administrative Officer

Copy to: Redevelopment Successor Agency
 County Administrative Office
 Auditor-Controller
 County Counsel
 Public Works

Attachment 1

1. Upper Porter Street project **Varir Contract Funding \$1,200,000**

Estimated Total Project Costs	\$ 840,000
Replacement Funds	
Soquel Traffic Impact Funds (defunding Main Street Improvements)	\$ 231,967
Soquel Roadside Improvement Funds (defunding Main Street Improvements)	\$ 400,000
Soquel Roadside Improvement Funds (defunding Disability Access Engineering)	\$ 25,000
Gas Tax Funds	<u>\$ 183,033</u>
	\$ 840,000

2. Heart of Soquel project **Varir Contract Funding \$1,472,000**

Estimated Costs Through Permit Phase	\$ 250,000
Replacement Funds	
Soquel Park Dedication Funds (unprogrammed)	\$ 250,000

3. Twin Lakes Beachfront project **Varir Contract Funding \$4,500,000**

Estimated Costs Through Permit Phase	\$ 380,000
Replacement Funds	
Live Oak Traffic Improvement Funds (defunding Soquel/Chanticleer Avenues signal)	\$ 263,716
Live Oak Roadside Improvement Funds - (defunding 30th Avenue, Commercial Way, HoweStreet/Winkle Avenue and Soquel Avenue sidewalks and bus stop)	<u>\$ 116,284</u>
	\$ 380,000

**Santa Cruz County
Redevelopment Successor
Agency**
(Successor Agency)

All Other Funds Combined (Excluding Low and
Moderate Income Housing Fund)

*Independent Accountants' Report
on Applying Agreed-Upon Procedures
with respect to AB1484*

**SANTA CRUZ COUNTY REDEVELOPMENT SUCCESSOR AGENCY (SUCCESSOR AGENCY)
ALL OTHER FUNDS COMBINED EXCLUDING LOW AND MODERATE INCOME HOUSING FUND
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Attachment A – Procedures and Findings	2

Exhibits

Exhibit 1-01:	Listing of all assets that were transferred from the Santa Cruz County Redevelopment Agency (Dissolved Agency) to the Santa Cruz County Redevelopment Successor Agency on February 1, 2012	
Exhibit 2A-01:	Listing of transfers from Santa Cruz County Redevelopment Agency (Dissolved Agency) to the County of Santa Cruz for the period January 1, 2011 through January 31, 2012	
Exhibit 2B-01:	Listing of transfers from Santa Cruz County Redevelopment Successor Agency to the County of Santa Cruz for the period February 1, 2012 through June 30, 2012	
Exhibit 4-01:	Summary of the financial transactions of the Santa Cruz County Redevelopment Agency (Dissolved Agency) and the Santa Cruz County Redevelopment Successor Agency for the fiscal periods 2010 through 2012	
Exhibit 5-01:	Listing of all assets of All Other Funds Combined (Excluding the Low and Moderate Income Housing Fund) of the Santa Cruz County Redevelopment Successor Agency as of June 30, 2012	
Exhibit 6A-01:	Listing of the Santa Cruz County Redevelopment Successor Agency Asset Balances Held on June 30, 2012 that are Restricted for the Purpose of Unspent Bond Proceeds	
Exhibit 6C-01:	Listing of the Santa Cruz County Redevelopment Successor Agency Asset Balances Held on June 30, 2012 that are Restricted for the Following Purposes: Other Assets Considered to be Legally Restricted	
Exhibit 7-01:	Listing of Assets of the Santa Cruz County Redevelopment Successor Agency as of June 30, 2012 that are Not Liquid or Otherwise Available for Distribution	
Exhibit 8A-01:	Itemized Schedule of the Santa Cruz County Redevelopment Successor Agency Asset Balances (Resources) as of June 30, 2012 that are Dedicated or Restricted for Funding of Enforceable Obligations	
Exhibit 9-01:	Schedule of Cash Balances as of June 30, 2012 that Need to be Retained to Satisfy Obligations on the Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2012 through June 30, 2013	
Exhibit 10-01:	Summary of the Santa Cruz County Redevelopment Agency Balances Available for Allocation to Affected Taxing Entities	

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**INDEPENDENT ACCOUNTANTS' REPORT ON
APPLYING AGREED-UPON PROCEDURES**

County of Santa Cruz
Santa Cruz County Auditor-Controller
Santa Cruz, California

Oversight Board
County of Santa Cruz
Santa Cruz, California

We have performed the agreed-upon procedures enumerated in Attachment A, which were agreed to by the California State Controller's Office, the California Department of Finance ("State Agencies"), and the Santa Cruz County Redevelopment Successor Agency solely to assist you in ensuring that the Santa Cruz County Redevelopment Successor Agency is complying with the statutory requirements of AB1484 with regard to All Other Funds Combined (Excluding Low and Moderate Income Housing Fund). Management of the Santa Cruz County Redevelopment Successor Agency is responsible for the accounting records pertaining to statutory compliance pursuant to Health and Safety Code Section 34179.5(c)(1) through 34179.5(c)(6). This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in the report. Consequently, we make no representation regarding the sufficiency of the procedures identified below either for the purpose for which this report has been requested or for any other purpose.

The scope of this engagement was limited to performing the agreed-upon procedures as set forth in Attachment A. Attachment A also identifies the findings noted as a result of the procedures performed.

We were not engaged to and did not conduct an audit, the objective of which would be the expression of an opinion as to the appropriateness of the results summarized in Attachment A. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Santa Cruz County Redevelopment Successor Agency and applicable State Agencies, and is not intended to be, and should not be used by anyone other than these specified parties. This restriction is not intended to limit distribution of this report, which is a matter of public record.

Marcum LLP

Irvine, California
December 13, 2012



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Santa Cruz County Redevelopment Successor Agency All Other Funds Combined (Excluding Low and Moderate Income Housing Fund) Agreed-Upon Procedures with Respect to AB1484 Attachment A

Citation:

Section 34179.5(c)(1)-The dollar value of assets transferred from the former redevelopment agency to the successor agency on or about February 1, 2012.

Procedure 1:

Obtain from the Successor Agency a listing of all assets that were transferred from the former redevelopment agency to the Successor Agency on February 1, 2012. Agree the amounts on this listing to account balances established in the accounting records of the Successor Agency. Identify in the Agreed-Upon Procedures (AUP) report the amount of assets transferred to the Successor Agency as of that date.

Results/Findings:

We obtained from the Successor Agency a listing of all assets that were transferred from the former redevelopment agency to the Successor Agency on February 1, 2012 attached at Exhibit 1-01. We agreed the amounts on this listing to the account balances established in the accounting records of the Successor Agency. In agreeing such amounts, we noted an exception in the amount of \$10,413,090, further detailed below, that was included on the listing, but not included in the account balances of the accounting records of the Successor Agency. The following table is the amount of assets transferred to the Successor Agency as of February 1, 2012:

Exhibit 1-01 – Assets transferred to Successor Agency on February 1, 2012	\$62,492,315
Accounting Records of Successor Agency on February 1, 2012	\$52,079,225
Difference	\$10,413,090

The following table provides the detail for the \$10,413,090 difference:

Item # per Exhibit 1-01	Asset Name	Exhibit 1-01	Per Accounting Records	Difference
70-88	Grants	\$10,367,491	--	\$10,367,491
96	Cash in Trust	\$ 29,290	--	\$ 29,290
97-98	Capital Assets	\$ 16,309	--	\$ 16,309
	Total			\$10,413,090

Per Successor Agency, Items 70-88 are unconditional grants that would only be paid to the County of Santa Cruz ("County") if the affordable housing project fails to remain an affordable housing project. The Successor Agency does not include these grants as assets on their January 31, 2012 Balance Sheet.

Per Successor Agency, Item 96 is money held in a trust, separate from the Successor Agency's accounting records, for maintenance and repair for the property at 522 Capitola Road.

Per Successor Agency, Items 97-98 are capital assets used in governmental activities that were not current financial resources. Therefore, per Successor Agency, they were not reported in the governmental funds accounting records, based upon the modified accrual basis of accounting.

We also noted transfers on Exhibit 1-01 that had unknown carrying values. Per Successor Agency, the reason for such presentation on the listing was as follows: 1) Items 1, 22 and 23 are loans that have been paid off for which only recorded affordability restrictions remain. If the restrictions are violated the County has the right to purchase the property at a predetermined value 2) Items 2-21 are rights of first refusal for loans to individuals where the County has the right to buy back the property at a reduced price if the property is put up for sale.

Citation:

Section 34179.5(c)(2)-The dollar value of assets and cash and cash equivalents transferred after January 1, 2011, through June 30, 2012, by the redevelopment agency or the successor agency to the city, county, or city and county that formed the redevelopment agency and the purpose of each transfer. The review shall provide documentation of any enforceable obligation that required the transfer.

Procedure 2:

If the State Controller’s Office has completed its review of transfers required under both Sections 34167.5 and 34178.8 and issued its report regarding such review, attach a copy of that report as an exhibit to the AUP report. If this has not yet occurred, perform the following procedures:

- A. Obtain a listing prepared by the Successor Agency of transfers (excluding payments for goods and services) from the former redevelopment agency to the city, county, or city and county that formed the redevelopment agency for the period from January 1, 2011 through January 31, 2012. For each transfer, the Successor Agency should describe the purpose of the transfer and describe in what sense the transfer was required by one of the Agency’s enforceable obligations or other legal requirements. Provide this listing as an attachment to the AUP report.
- B. Obtain a listing prepared by the Successor Agency of transfers (excluding payments for goods and services) from the Successor Agency to the city, county, or city and county that formed the redevelopment agency for the period from February 1, 2012 through June 30, 2012. For each transfer, the Successor Agency should describe the purpose of the transfer and describe in what sense the transfer was required by one of the Agency’s enforceable obligations or other legal requirements. Provide this listing as an attachment to the AUP report.
- C. For each transfer, obtain the legal document that formed the basis for the enforceable obligation that required any transfer. Note in the AUP report the absence of any such legal document or the absence of language in the document that required the transfer.



Results/Findings:

Procedure 2A:

See Exhibit 2A-01 for the listing of transfers (excluding payments for goods and services) from the former redevelopment agency to the city, county, or city and county that formed the redevelopment agency for the period from January 1, 2011 through January 31, 2012.

Procedure 2B-01:

See Exhibit 2B-01 for the listing of transfers (excluding payments for goods and services) from the Successor Agency to the city, county, or city and county that formed the redevelopment agency for the period from February 1, 2012 through June 30, 2012.

Procedure 2C:

For the transfers made for the period from January 1, 2011 through January 31, 2012 (Exhibit 2A-01) we noted:

For Items 1-11 and 13-17,19-23 and 31-35 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency the forgoing documents provide the legal basis for the enforceable obligation that required the transfer. Per Successor Agency this Real Property was returned to the Redevelopment Successor Agency. We were provided the noted quitclaim deed per Exhibit 2A-01.

For Items 12 and 27 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted assets was contractually committed by the County of Santa Cruz prior to the invalidation. We were also provided the *Memorandum of Understanding for the Development of the Live Oak Resource Center*, dated 3/30/07 and the *Live Oak Resource Center Lease between the County of Santa Cruz and Live Oak Community Center and Opening Doors Fund Joint Venture*, dated 3/8/11. Per Successor Agency the forgoing documents provide the legal basis for the enforceable obligation that required the transfer.

For Item 18 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted asset was contractually committed by The County of Santa Cruz in a Contract of Sale. We were provided by the Successor Agency the *Contract of Sale between the County of Santa Cruz and Soquel Creek Water District*, dated 6/17/11.

For Item 24 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted assets was contractually committed by the County of Santa Cruz prior to the invalidation. We were also provided the *Agreement Regarding Purchase of Portable Classroom for Use as Teen Center between Live Oak School District and Santa Cruz County Redevelopment Agency*, dated 1/23/01. Per Successor Agency the forgoing documents provide the legal basis for the enforceable obligation that required the transfer.

For Items 25-26 and 28-30, we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. Per Successor Agency the forgoing documents provide the legal basis for the enforceable obligation that required the transfer.

For Item 36 we were provided by the Successor Agency, the Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz for Funding of Specified Property Management and Development Costs, dated 3/8/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Purchase Order. We were provided by the Successor Agency the *Purchase Order between County of Santa Cruz and Lewis Tree Service*, dated 3/11/11 and renewed 7/19/11 for fiscal year 2011/12.

For Item 37 we were provided by the Successor Agency, the Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz for Funding of Specified Property Management and Development Costs dated 3/8/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Purchase Order. We were provided by the Successor Agency the *Purchase Order between County of Santa Cruz and Christopher D. Kerr*, dated 3/11/11 and renewed 7/19/11 for fiscal year 2011/12.

For Item 38 we were provided by the Successor Agency, the Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz for Funding of Specified Property Management and Development Costs dated 3/8/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Purchase Order. We were provided by the Successor Agency the *Purchase Order between County of Santa Cruz and Mark Munz*, dated 3/11/11 and renewed 7/19/11 for fiscal year 2011/12.

For Item 39 we were provided by the Successor Agency, the Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz for Funding of Specified Property Management and Development Costs dated 3/8/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Purchase Order. We were provided by the Successor Agency the *Purchase Order between County of Santa Cruz and Linda Norwood*, dated 11/19/10 and renewed 7/18/11 for fiscal year 2011/12.

Item 40 we were provided by the Successor Agency, the Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz for Funding of Specified Property Management and Development Costs dated 3/8/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, a portion of the noted cash asset was expended for goods and services per the Cooperation Agreement prior to its invalidation and a portion of the noted cash asset was used by The County of Santa Cruz to pay an enforceable obligation per the Recognized Obligation Payment Schedule of the Successor Agency for the period 1/1/12-6/30/12 (ROPS I) Page 3 of 3, line 5. We were provided by the Successor Agency the ROPS I schedule.

For Item 41 we were provided by the Successor Agency, the Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz for Funding of Specified Property Management and Development Costs dated 3/8/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Purchase Order. We were provided by the Successor Agency the *Purchase Order between the County of Santa Cruz and Chris Wilson Plumbing and Heating Repair, Inc.*, dated 6/16/11 and renewed 7/18/11 for fiscal year 2011/12.

For Item 42 we were provided by the Successor Agency, the Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz for Funding of Specified Property Management and Development Costs dated 3/8/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Purchase Order. We were provided by the Successor Agency the *Purchase Order between the County of Santa Cruz and Chris Wilson Plumbing and Heating Repair, Inc.*, dated 6/16/11.

For Items 43-44 we were provided by the Successor Agency, the Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz for Funding of Specified Property Management and Development Costs dated 3/8/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the *Independent Contractor Agreement between the County of Santa Cruz and Randazzo Enterprises, Inc.*, dated 6/14/11. We were also provided the *County of Santa Cruz Request for Approval of Agreement*, dated 6/14/11.

For Item 45-46 we were provided by the Successor Agency, the Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz for Funding of Specified Property Management and Development Costs dated 3/8/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the *Independent Contractor Agreement Between the County of Santa Cruz and Chris Wortman Excavation* dated 6/14/11. We were also provided the *County of Santa Cruz Request for Approval of Agreement* dated 6/14/11.

For Items 47-48 and 52-53 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz, dated 2/15/12, and the Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz for Funding of Specified Property Management and Development Costs dated 3/8/11. Per Successor Agency these Agreements were invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the *Independent Contractor Agreement Between the County of Santa Cruz and Knowlton Construction*, dated 6/14/11 and the *Request for Approval of Agreement*, dated 6/14/11.

For Item 49 we were provided by the Successor Agency, the Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz for Funding of Specified Property Management and Development Costs dated 3/8/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per Successor Agency, a portion of the noted cash asset was expended for goods and services per the Property Management Cooperation Agreement prior to its invalidation, and a portion of the noted cash asset was returned to the Redevelopment Successor Agency. We were provided by the Successor Agency the Journal Entry J550475, dated 9/1/11. Per Successor Agency, the forgoing documents provide the legal basis for the enforceable obligation that required the transfer.

For Item 50 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per Successor Agency, a portion of the noted cash asset was expended for goods and services per the Cooperation Agreement prior to its invalidation, and a portion of the noted cash asset was returned to the Redevelopment Successor Agency. We were provided by the Successor Agency the Journal Entry J550475, dated 9/1/11. Per Successor Agency the forgoing documents provide the legal basis for the enforceable obligation that required the transfer.

For Item 51 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an agreement. We were provided by the Successor Agency the *Arana Gulch Path Improvement Agreement Between the County of Santa Cruz and the City of Santa Cruz*, dated 6/16/11.

For Item 54 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, a portion of the noted cash asset was expended for goods and services per the Cooperation Agreement prior to its invalidation, a portion of the noted cash asset was returned to the Redevelopment Successor Agency, and a portion of the noted cash asset was used by The County of Santa Cruz to pay an enforceable obligation per the Recognized Obligation Payment Schedule of the Successor Agency for the period 1/1/12-6/30/12 (ROPS I Page 3 of 3, line 2). We were provided by the Successor Agency the Journal Entry J550475, dated 9/1/11, and the ROPS I.

For Item 55 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the *Independent Contractor Agreement Between the County of Santa Cruz and Smart Enclosure, LLC*, dated 6/14/11.

For Item 56 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the *Independent Contractor Agreement Between the County of Santa Cruz and Western Water Features, Inc.*, dated 6/14/11.

Item 57 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per Successor Agency, a portion of the noted cash asset was expended for goods and services per the Cooperation Agreement prior to its invalidation and a portion of the noted cash asset was returned to the RDA Successor Agency on 9/1/11. We were provided by the Successor Agency Journal Entry JS50475 dated 9/1/11.

For Items 58-61 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Agreement. We were provided by the Successor Agency the *Agreement Between the County of Santa Cruz and John Cahalan Landscape Architect*. dated 11/15/05 and amended, 3/27/07, 6/23/09 and 3/8/11.

For Item 62 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Agreement. We were provided by the Successor Agency the *Agreement Between the County of Santa Cruz and Elite Landscaping, Inc.*, dated 9/14/10.

For Item 63 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the *Independent Contractor Agreement Between the County of Santa Cruz and Haro Kasunich & Associates*, dated 12/7/10.

For Items 64 and 70 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash assets were contractually committed by The County of Santa Cruz to fund a Purchase Order. We were provided by the Successor Agency the *Purchase Order Between the County of Santa Cruz and Professional Services Industries, Inc.*, dated 7/21/11.

For Item 65 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, a portion of the noted cash asset was expended for goods and services per the Cooperation Agreement prior to its invalidation, a portion of the noted cash asset was returned to the Redevelopment Successor Agency, and a portion was contractually committed by The County of Santa Cruz to pay an enforceable obligation per the Recognized Obligation Payment Schedule of the Successor Agency for the period July 1, 2012 to December 31, 2012 (ROPS II, Form B, line 10). We were provided by the Successor Agency journal entry JT51090, dated 11/6/12, the *Agreement Between the County of Santa Cruz and Elite Landscaping, Inc.*, dated 9/14/10, and the ROPS II for the period 7/1/12-12/31/12.

For Items 66 and 67 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the *Independent Contractor Agreement Between the County of Santa Cruz and Whitson and Associates*, dated 6/21/11 and the *Request for Approval of Agreement*, dated 6/21/11.

For Items 68 and 69 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the *Independent Contractor Agreement Between the County of Santa Cruz and Quality Landscape Service Inc.*, dated 6/28/11, the *Request for Approval of Agreement*, dated 6/28/11, and the *Independent Contractor Agreement Between the County of Santa County of Santa Cruz Redevelopment Agency and Granite Rock Company (dba Pavex Construction)*, dated 5/24/11.

For Item 71 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Purchase Order for work required for the implementation of the *Independent Contractor Agreement Between the County of Santa County of Santa Cruz Redevelopment Agency and Granite Rock Company (dba Pavex Construction)*, dated 5/24/11. We were provided by the Successor Agency the *Purchase Order Between the County of Santa Cruz and Sanders & Associates Geotechnical Engineering*, dated 7/14/11.

For Items 72, 82, 89, 97, 103 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, portions of the noted cash assets were expended for goods and services per the Cooperation Agreement prior to its invalidation. Per Successor Agency the forgoing documents provide the legal basis for the enforceable obligation that required the transfer.

For Items 73, 90, and 91 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Public Improvements Development Agreement. We were provided by the Successor Agency the *Public Works Agreement Between the County of Santa Cruz and Vanir Construction Management, Inc.*, dated 6/28/11.

For Item 74 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Contract Agreement. We were provided by the Successor Agency the *Contract Agreement Between the County of Santa Cruz and The Don Chapin Co. Inc.*, dated 3/3/11.

For Item 75 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, a portion of the noted cash asset was expended for goods and services incurred per the Cooperation Agreement prior to its invalidation, and a portion of the noted cash asset was used by The County of Santa Cruz to fund an enforceable obligation per the Recognized Obligation Payment Schedule of the Successor Agency for the period 1/1/12-6/30/12 (ROPS I, Page 3 of 3, line 2). We were provided by the Successor Agency the ROPS I.

For Item 76 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However; per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the *Independent Contractor Agreement Between the County of Santa Cruz and Fehr and Peers Transportation Consultants*, dated 6/14/11.

For Item 77 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Purchase Order. We were provided by the Successor Agency the *Purchase Order Between County of Santa Cruz and Santa Cruz Metro Transit District*, dated 6/17/11.

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For Item 78 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Purchase Order. We were provided by the Successor Agency the *Purchase Order Between County of Santa Cruz and Santa Cruz County Regional Transportation Commission*, dated 6/17/11.

Item 79 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, a portion of the noted cash asset was expended for goods and services per the Cooperation Agreement prior to its invalidation, and a portion of the noted cash asset was used by The County of Santa Cruz to fund an enforceable obligation per the Recognized Obligation Payment Schedule of the Successor Agency for the period 1/1/12-6/30/12 (ROPS I, Page 3 of 3, line 2). We were provided by the Successor Agency the ROPS I.

For Item 80 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Purchase Order. We were provided by the Successor Agency the *Purchase Order Between County of Santa Cruz and F&F Georesource Associates* dated 3/29/11 and renewed 7/5/11 for fiscal year 2011/12.

For Item 81 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Purchase Order. We were provided by the Successor Agency the *Purchase Order Between County of Santa Cruz and Sanders & Associates*, dated 3/29/11, and renewed 7/5/11, for fiscal year 2011/12.

For Items 83-86 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Contract Agreement. We were provided by the Successor Agency the *Contract Between the County of Santa Cruz and Pavex Construction*, dated 7/15/10, the related *Change Order*, dated 1/24/12 as well as the related *Requests for Approval of Agreement*, dated 6/22/10 and 1/24/12.

For Items 87-88 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the *Independent Contractor Agreement Between the County of Santa Cruz and Back to Eden Landscape and Maintenance*, dated 6/28/11 as well as the related *Request for Approval of Agreement*, dated 6/28/11 and the *Contract Between the County of Santa County of Santa Cruz and Pavex Construction*, dated 7/15/10.

For Item 92-93, 99 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Real Property and Purchase and Sale Agreement. We were provided by the Successor Agency the *Real Property and Purchase and Sale Agreement By and Between County of Santa Cruz and Green Valley Corporation (dba Barry Swenson Builder)*, dated 6/20/11.

Item 94 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Agreement. We were provided by the Successor Agency the *Psychiatric Health Facility Funding Agreement By and Between the County of Santa Cruz and Catholic Healthcare West*, dated 6/17/11, and the *Amendment to Psychiatric Health Facility Funding Agreement By and Between the County of Santa Cruz and Catholic Healthcare West*, dated 6/20/11.

Item 95 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Agreement. We were provided by the Successor Agency *Amendment # 1 to the Agreement Between the County of Santa Cruz and Health Improvement Partnership of Santa Cruz County*, dated 3/22/11.

Item 96 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency *Amendment # 1 to the Agreement Between the County of Santa Cruz Health Service Agency and Pacific Design Group*, dated 2/28/11.

Item 98 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Youth Center Agreement. We were provided by the Successor Agency the *Youth Center Agreement Between the County of Santa Cruz and Live Oak School District*, dated 6/27/11.

Item 100 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency, item was returned to the RDA Successor Agency on 5/13/11. We were provided by the Successor Agency Journal Entry JR53888, dated 5/13/11.

For Item 101 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency, item was returned to the RDA Successor Agency on 6/9/11. We were provided by the Successor Agency Journal Entry JR54398, dated 6/9/11.

For Item 102 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency, item was returned to the RDA Successor Agency on 5/13/11. We were provided by the Successor Agency Journal Entry JR53889, dated 5/13/11.

For Item 104 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, a portion of the noted cash asset was expended for goods and services per the Cooperation Agreement prior to its invalidation, and a portion of the noted cash asset was returned to the RDA Successor Agency on 9/1/11. We were provided by the Successor Agency Journal Entry JS50475, dated 9/1/11.

For Items 106,111,112 and 116 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted asset was contractually committed by The County of Santa Cruz in a Residential Purchase Agreement. We were provided by the Successor Agency the *California Residential Purchase Agreement and Joint Escrow Instruction Between the County of Santa Cruz and Habitat for Humanity Santa Cruz*, dated 6/20/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

For Items 107,113,114 and 117 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted asset was contractually committed by The County of Santa Cruz in a Residential Purchase Agreement. We were provided by the Successor Agency the *California Residential Purchase Agreement and Joint Escrow Instruction Between the County of Santa Cruz and CFSC*, dated 6/20/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

For Items 108-110 and 115 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted asset was contractually committed by The County of Santa Cruz in a Lease Agreement. We were provided by the Successor Agency the *Lease Agreement Between the Redevelopment Agency of the County of Santa Cruz and Community Action Board of Santa Cruz, Inc./ Gemma*, dated 6/26/07, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

For Item 118 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the *Independent Contractor Agreement Between the County of Santa Cruz and Community Action Board, Inc.*, dated 6/20/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

For Item 119 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the *Independent Contractor Agreement Between the County of Santa Cruz and Rutan and Tucker, LLP*, dated 7/1/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

For Item 120 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the *Independent Contractor Agreement Between the County of Santa Cruz and Housing Authority of the County of Santa Cruz* dated 6/20/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.



For Item 121 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the *Independent Contractor Agreement Between the County of Santa Cruz and Families in Transition*, dated 6/20/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

For Item 122 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the *Independent Contractor Agreement Between the County of Santa Cruz and Santa Cruz Community Counseling Center*, signed 6/20/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

For Items 123-124 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the *Independent Contractor Agreement Between the County of Santa Cruz and Front Street Housing, Inc.*, dated 6/20/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

For Item 125 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the *Independent Contractor Agreement Between the County of Santa Cruz and United Way of Santa Cruz*, dated 6/20/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

For Item 126 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the *Independent Contractor Agreement Between the County of Santa Cruz and Housing Authority of the County of Santa Cruz*, dated 6/22/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

For Item 127 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Affordable Housing Agreement. We were provided by the Successor Agency the *Affordable Housing Agreement Between the County of Santa Cruz and Mid-Peninsula the Farm, Inc., (Aptos Blue Affordable Housing Agreement)*, dated 6/22/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

For Item 128 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Affordable Housing Agreement. We were provided by the Successor Agency the *Affordable Housing Agreement by and between County of Santa Cruz and Mid-Peninsula The Farm, Inc. (Atkinson Lane Affordable Housing Project)*, dated 6/22/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

For Item 129 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by Californian Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Affordable Housing Agreement. We were provided by the Successor Agency the *Affordable Housing Agreement by and between County of Santa Cruz and Midpen Housing Corporation (St. Stephens Affordable Housing Project)*, dated 6/22/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

For Item 130 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency the noted cash asset was contractually committed by The County of Santa Cruz to fund an affordable housing agreement. We were provided by the Successor Agency the *Affordable Housing Agreement by and between County of Santa Cruz and South County Housing Corporation*, dated 6/21/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

For Item 131 we were provided by the Successor Agency the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an affordable housing agreement. We were provided by the Successor Agency the *Affordable Housing Agreement by and Between County of Santa Cruz and CFSC, Inc. (Harper Street Affordable Housing Development)*, dated 6/22/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

For Item 132 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a grant agreement. We were provided by the Successor Agency the *Grant Agreement by and Between County of Santa Cruz and Habitat for Humanity Santa Cruz County*, dated 6/20/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

For Item 133 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Settlement Agreement. We were provided by the Successor Agency the *Settlement Agreement Between the County of Santa Cruz and Save Our Seaciff*, dated 6/22/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

For Item 134 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the *Independent Contractor Agreement Between the County of Santa Cruz and Keyser Marsten*, dated 6/20/11. In the opinion of the Successor Agency this agreement and Assembly Bill 1484, as approved by the Governor on June 27, 2012, Section 9 of the Health and Safety Code Section 34176(a)(1) is the legal basis for the transfer.

For Item 135 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and in the opinion of the Successor Agency this agreement and Assembly Bill 1484, as approved by the Governor on June 27, 2012, Section 9 of the Health and Safety Code Section 34176(a)(1) is the legal basis for the transfer.

For the transfers made for the period from February 1, 2012 through June 30, 2012 (Exhibit 2B-01).

For items 1 – 117, in the opinion of the Successor Agency, Assembly Bill 1484, as approved by the Governor on June 27, 2012, Section 9 of the Health and Safety Code Section 34176(a)(1) is the legal basis for the transfers. Additional support for selected items is noted below.

For items 89-117, please see items 106-133 (Exhibit 2A-01) and in our Results/Findings for items transferred between 1/1/11 and 1/31/12 on pages 13 to 17, herein. Per Successor Agency, these items are included in both Exhibits 2A-01 and 2B-01 as the item was originally transferred prior to 2/1/12 and then the transfer was confirmed by the Oversight Board on 6/27/12.

Citation:

Section 34179.5(c)(3)-The dollar value of any cash or cash equivalents transferred after January 1, 2011, through June 30, 2012, by the redevelopment agency or the successor agency to any other public agency or private party and the purpose of each transfer. The review shall provide documentation of any enforceable obligation that required the transfer.

Procedure 3:

If the State Controller's Office has completed its review of transfers required under both Sections 34167.5 and 34178.8 and issued its report regarding such review, attach a copy of that report as an exhibit to the AUP report. If this has not yet occurred, perform the following procedures:

- A. Obtain a listing prepared by the Successor Agency of transfers (excluding payments for goods and services) from the former redevelopment agency to any other public agency or to private parties for the period from January 1, 2011 through January 31, 2012. For each transfer, the Successor Agency should describe the purpose of the transfer and describe in what sense the transfer was required by one of the Agency's enforceable obligations or other legal requirements. Provide this listing as an attachment to the AUP report.
- B. Obtain a listing prepared by the Successor Agency of transfers (excluding payments for goods and services) from the Successor Agency to any other public agency or private parties for the period from February 1, 2012 through June 30, 2012. For each transfer, the Successor Agency should describe the purpose of the transfer and describe in what sense the transfer was required by one of the Agency's enforceable obligations or other legal requirements. Provide this listing as an attachment to the AUP report.
- C. For each transfer, obtain the legal document that formed the basis for the enforceable obligation that required any transfer. Note in the AUP report the absence of any such legal document or the absence of language in the document that required the transfer.

Results/Findings:**Procedure 3A:**

Per Successor Agency, there were no transfers (excluding payments for goods and services) from the former redevelopment agency to any other public agency or to private parties for the period from January 1, 2011 through January 31, 2012.

Procedure 3B:

Per Successor Agency, there were no transfers (excluding payments for goods and services) from the Successor Agency to any other public agency or to private parties for the period from February 1, 2012 through June 30, 2012.

Procedure 3C:

Not applicable.

Citation:

34179.5(c)(4) The review shall provide expenditure and revenue accounting information and identify transfers and funding sources for the 2010–11 and 2011–12 fiscal years that reconciles balances, assets, and liabilities of the successor agency on June 30, 2012 to those reported to the Controller for the 2009–10 fiscal year.

Procedure 4:

- A. Obtain from the Successor Agency a summary of the financial transactions of the Redevelopment Agency and the Successor Agency in the format set forth in the attached schedule for the fiscal periods indicated in the schedule. For purposes of this summary, the financial transactions should be presented using the modified accrual basis of accounting. End of year balances for capital assets (in total) and long-term liabilities (in total) should be presented at the bottom of this summary schedule for information purposes.
- B. Ascertain that for each period presented, the total of revenues, expenditures, and transfers accounts fully for the changes in equity from the previous fiscal period.
- C. Compare amounts in the schedule relevant to the fiscal year ended June 30, 2010 to the state controller's report filed for the Redevelopment Agency for that period.
- D. Compare amounts in the schedule for the other fiscal periods presented to account balances in the accounting records or other supporting schedules. Describe in the report the type of support provided for each fiscal period.

Results/Findings:

See Exhibit 4-01 for the summary of the financial transactions of the Redevelopment Agency and the Successor Agency for fiscal periods 2010-2012.

We ascertained that for each period presented, the total of revenues, expenditures, and transfers accounts for the changes in equity from the previous fiscal period.

We compared amounts in the schedule relevant to the fiscal year ended June 30, 2010 to the State Controller's report filed for the Redevelopment Agency for that period without exception.

We compared amounts in the schedule relevant to the fiscal year ended June 30, 2011 to the Basic Financial Statement and Independent Auditors' Reports for the Redevelopment Agency for that period without exception.

We compared amounts in the schedule relevant to the seven months ended January 31, 2012 to the accounting records for the Redevelopment Agency for that period without exception.

We compared amounts in the schedule relevant to the five months ended June 30, 2012 to the accounting records for the Successor Agency for that period without exception.

Citation:

Section 34179.5(c)(5)-A separate accounting for the balance for the Low and Moderate Income Housing Fund for all other funds and accounts combined shall be made as follows:

- (A) A Statement of the total value of each fund as of June 30, 2012.*

Procedure 5:

Obtain from the Successor Agency a listing of all assets of All Other Funds Combined (Excluding Low and Moderate Income Housing Fund) as of June 30, 2012 for the report that is due December 15, 2012. When this procedure is applied to the Low and Moderate Income Housing Fund, the schedule attached as an exhibit will only include those assets of the Low and Moderate Housing Fund that were held by the Successor Agency as of June 30, 2012 and will exclude all assets held by the entity that assumed the housing function previously performed by the former redevelopment agency. Agree the assets so listed to recorded balances reflected in the accounting records of the Successor Agency. The listings should be attached as an exhibit to the appropriate AUP report.

Results/Findings:

See Exhibit 5-01 for a listing of all assets of All Other Funds Combined (Excluding the Low and Moderate Income Housing Fund) as of June 30, 2012. No exceptions were noted.

Citation:

Section 34179.5(c)(5)(B)-An itemized statement listing any amounts that are legally restricted as to purpose and cannot be provided to taxing entities. This could include the proceeds of any bonds, grant funds, or funds provided by other governmental entities that place conditions on their use.

Procedure 6:

Obtain from the Successor Agency a listing of asset balances held on June 30, 2012 that are restricted for the following purposes:

- A. Unspent bond proceeds:
 - i) Obtain the Successor Agency's computation of the restricted balances (e.g., total proceeds less eligible project expenditures, amounts set aside for debt service payments, etc.)
 - ii) Trace individual components of this computation to related account balances in the accounting records, or to other supporting documentation (specify in the AUP report a description of such documentation)
 - iii) Obtain from the Successor Agency a copy of the legal document that sets forth the restriction pertaining to these balances. Note in the AUP report the absence of language restricting the use of the balances that were identified by the Successor Agency as restricted.
- B. Grant proceeds and program income that are restricted by third parties:
 - i) Obtain the Successor Agency's computation of the restricted balances (e.g. total proceeds less eligible project expenditures).
 - ii) Trace individual components of this computation to related account balances in the accounting records, or to other supporting documentation (specify in the AUP report a description of such documentation).
 - iii) Obtain from the Successor Agency a copy of the grant agreement that sets forth the restriction pertaining to these balances. Note in the AUP report the absence of language restricting the use of the balances that were identified by the Successor Agency as restricted.

- C. Other assets considered to be legally restricted:
 - i) Obtain the Successor Agency's computation of the restricted balances (e.g., total proceeds less eligible project expenditures).
 - ii) Trace individual components of this computation to related account balances in the accounting records, or to other supporting documentation (specify in the AUP report a description of such documentation).
 - iii) Obtain from the Successor Agency a copy of the legal agreement that sets forth the restriction pertaining to these balances. Note in the AUP report the absence of language restricting the use of the balances that were identified by the Successor Agency as restricted.

- D. Attach the above mentioned Successor Agency prepared schedule (s) as an exhibit to the AUP in report. For each restriction identified on these schedules, indicate in the report the period of time for which the restrictions are in effect. If the restrictions are in effect until the related assets are expended for their intended purpose, this should be indicated in the report.

Results/Findings:

Procedure 6A

See Exhibit 6A-01 for the listing of asset balances held on June 30, 2012 that are restricted for the purpose of unspent bond proceeds.

We agreed the individual components of this listing for Items 1-3 to related account balances in the accounting records noting no exceptions.

Items 4-5 were not in the accounting records. Per Successor Agency, these are assets that were transferred from the Redevelopment Agency to the County between 1/1/11 and 1/31/12, and were either not encumbered in third party agreements by 6/28/11 or encumbered in third party agreements by 6/28/11, but became unencumbered by 6/30/12. Per Exhibit 2A, these amounts are to be returned from the County to the Successor Agency, but were not part of the Successor Agency's assets as of 6/30/12.

Per Successor Agency the balances for Items 1-5 are restricted due to Indenture of Trusts.

For Item 1 we were provided the following:

Indenture of Trust dated 8/1/2000 between BNY Western Trust Company and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 10/1/2000 between BNY Western Trust Company and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 8/1/2003 between BNY Western Trust and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 10/1/2005 between the Bank of New York Trust Company and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 4/1/2007 between The Bank of New York Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 10/1/2007 between The Bank of New York Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 1/1/2009 with The Bank of New York Mellon Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 6/1/2010 between The Bank of New York Mellon Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 2/1/2011 between The Bank of New York Mellon Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

For Item 2 we were provided the following:

Indenture of Trust dated 10/1/2005 between the Bank of New York Trust Company and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 1/1/2009 with The Bank of New York Mellon Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 2/1/2011 between The Bank of New York Mellon Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

For Item 3 we were provided the following:

Indenture of Trust dated 10/1/2000 between BNY Western Trust Company and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 10/1/2005 between the Bank of New York Trust Company and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 6/1/2010 between The Bank of New York Mellon Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 2/1/2011 between The Bank of New York Mellon Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

For Item 4 we were provided the following:

Indenture of Trust dated 10/1/2005 between the Bank of New York Trust Company and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 1/1/2009 with The Bank of New York Mellon Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 2/1/2011 between The Bank of New York Mellon Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

For Item 5 we were provided the following:

Indenture of Trust dated 10/1/2000 between BNY Western Trust Company and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 10/1/2005 between the Bank of New York Trust Company and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 6/1/2010 between The Bank of New York Mellon Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 2/1/2011 between The Bank of New York Mellon Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

Procedure 6B

Per Successor Agency, there are no asset balances held on June 30, 2012 that are restricted because the assets were from grant proceeds or program income that are restricted by third parties.

Procedure 6C

See Exhibit 6C-01 for the listing of asset balances held on June 30, 2012 that are considered restricted, per the Successor Agency, for the following purpose: other assets considered to be legally restricted. We agreed the individual components of this listing to related account balances in the accounting records noting no exceptions.

For Item 1 we were provided by the Successor Agency, the Trial Balance Detail Inquiry Report noting the payable. In the opinion of the Successor Agency, this documentation forms the basis for the restricting of these assets.

For Item 2 we were provided by the Successor Agency, the Trial Balance Detail Inquiry Report noting the Pay Period 14 accrual. In the opinion of the Successor Agency, this documentation forms the basis for the restricting of these assets.

For Items 3-4 we were provided by the Successor Agency, the Trial Balance Detail Inquiry Report noting the stale dated warrants (outstanding checks dated over six months past that have not yet been cashed). In the opinion of the Successor Agency, this documentation forms the basis for the restricting of these assets.

For Item 5 we were provided by the Successor Agency, the Actual Transactions Report for All Accruals for the 5 months ended 6/30/12, and noted the "Due to amount". In the opinion of the Successor Agency, this documentation forms the basis for the restricting of these assets.

Citation:

Section 34179.5(c)(5)(C)-An itemized statement of the values of any assets that are not cash or cash equivalents. This may include physical assets, land, records, and equipment. For the purpose of this accounting, physical assets may be valued at purchase cost or at any recently estimated market value. The statement shall list separately housing-related assets.

Procedure 7:

Perform the following procedures:

- A. Obtain from the Successor Agency a listing of assets as of June 30, 2012 that are not liquid or otherwise available for distribution (such as capital assets, land held for resale, long term receivables, etc.) and ascertain if the values are listed at either purchase cost (based on book value reflected in the accounting records of the Successor Agency) or market value as recently estimated by the Successor Agency.
- B. If the assets listed at 7(A) are listed at purchase cost, trace the amounts to previously audited financial statements (or to the accounting records of the Successor Agency) and note any differences.
- C. For any differences noted in 7(B), inspect evidence of disposal of the asset and ascertain that the proceeds were deposited into the Successor Agency trust fund. If the differences are due to additions (this generally is not expected to occur), inspect the supporting documentation and note the circumstances.
- D. If the assets listed at 7(A) are listed at recently estimated market value, inspect the evidence (if any) supporting the value and note the methodology used. If no evidence is available to support the value and/or methodology, note the lack of evidence.

Results/Findings:

Procedure 7A

See Exhibit 7-01 for a listing of assets as of June 30, 2012 that are not liquid or otherwise available for distribution.

Procedure 7B

We agreed the assets listed, which were at purchase cost, to previously audited financial statements of the Santa Cruz Redevelopment Agency for the year ended June 30, 2011. No exceptions were noted.

Procedure 7C-7D

Not applicable. See results findings of procedure 7B.

Citation:

Section 34179.5(c)(5)(D)-An itemized listing of any current balances that are legally or contractually dedicated or restricted for the funding of an enforceable obligation that identifies the nature of the dedication or restriction and the specific enforceable obligation. In addition, the successor agency shall provide a listing of all approved enforceable obligations that includes a projection of annual spending requirements to satisfy each obligation and a projection of annual revenues available to fund those requirements. If a review finds that future revenues together with dedicated balances are insufficient to fund future obligations and thus retention of current balance is required, it shall identify the amount of current balances necessary for retention. The review shall also detail the projected property tax revenues and other general purpose revenues to be received by the Successor Agency, together with both the amount and timing of the bond debt service payments of the successor agency, for the period in which the oversight board anticipates the successor agency will have insufficient property tax revenue to pay the specified obligations.

Procedure 8:

Perform the following procedures:

- A. If the Successor Agency believes that asset balances need to be retained to satisfy enforceable obligations, obtain from the Successor Agency an itemized schedule of asset balances (resources) as of June 30, 2012 that are dedicated or restricted for the funding of enforceable obligations and perform the following procedures. The schedule should identify the amount dedicated or restricted, the nature of the dedication or restriction, the specific enforceable obligation to which the dedication or restriction relates, and the language in the legal document that is associated with the enforceable obligation that specifies the dedication of existing asset balance toward payment of that obligation.
- i) Compare all information on the schedule to the legal documents that form the basis for the dedication or restriction of the resource balance in question.
 - ii) Compare all current balances to the amounts reported in the accounting records of the Successor Agency or to an alternative computation.
 - iii) Compare the specified enforceable obligations to those that were included in the final Recognized Obligation Payment Schedule approved by the California Department of Finance.
 - iv) Attach as an exhibit to the report the listing obtained from the Successor Agency. Identify in the report any listed balances for which the Successor Agency was unable to provide appropriate restricting language in the legal document associated with the enforceable obligation.
- B. If the Successor Agency believes that future revenues together with balances dedicated or restricted to an enforceable obligation are insufficient to fund future obligation payments and thus retention of current balances is required, obtain from the Successor Agency a schedule of approved enforceable obligations that includes a projection of the annual spending requirements to satisfy each obligation and a projection of the annual revenues available to fund those requirements and perform the following procedures:
- i) Compare the enforceable obligations to those that were approved by the California Department of Finance. Procedures to accomplish this may include reviewing the letter from the California Department of Finance approving the Recognized Enforceable Obligation Payment Schedules for the six month period from January 1, 2012 through June 30, 2012 and for the six month period July 1, 2012 through December 31, 2012.
 - ii) Compare the forecasted annual spending requirements to the legal document supporting each the enforceable obligation.
 - iii) Obtain from the Successor Agency its assumptions relating to the forecasted annual spending requirements and disclose in the report major assumptions associated with the projections.

- iv) For the forecasted annual revenues:
 - v) Obtain from the Successor Agency its assumptions for the forecasted annual revenues and disclose in the report major assumptions associated with the projections.
 - vi) If the Successor Agency believes that projected property tax revenues and other general purpose revenues to be received by the Successor Agency are insufficient to pay bond debt service payments (considering both the timing and amount of the related cash flows), obtain from the Successor Agency a schedule demonstrating this insufficiency and apply the following procedures to the information reflected in that schedule.
 - vii) Compare the timing and amounts of bond debt service payments to the related bond debt service schedules in the bond agreement.
 - vii) Obtain the assumptions for the forecasted property tax revenues and disclose major assumptions associated with the projections.
 - ix) Obtain the assumptions for the forecasted other general purpose revenues and disclose major assumptions associated with the projections.
- D. If procedures A, B or C were performed, calculate the amount of current unrestricted balances necessary for retention in order to meet the enforceable obligations by performing the following procedures.
- i) Combine the amount of identified current dedicated or restricted balances and the amount of forecasted annual revenues to arrive at the amount of total resources available to fund enforceable obligations.
 - ii) Reduce the amount of total resources available by the amount forecasted for the annual spending requirements. A negative result indicates the amount of current unrestricted balances that needs to be retained.
 - iii) Include the calculation in the AUP report.

Results/Findings:

Procedure 8A

See Exhibit 8A-01 for the itemized schedule of asset balances (resources) as of June 30, 2012, per Successor Agency that are dedicated or restricted for the funding of enforceable obligations.

We agreed the total of the amount of enforceable obligations to the amounts reported in the accounting records with the following exception:

Total amount of enforceable obligations per schedule (Exhibit 8-01) as of June 30, 2012	\$ 1,132,305
Accounting Records of Successor Agency as of June 30, 2012	\$ 1,700,727
Difference	\$ 568,422

Per Successor Agency, the \$568,422 difference represents unencumbered cash that is in the same cash account as the restricted cash.

We compared the specified enforceable obligations to those that were included in the ROPS for the period January 1, 2012 through June 30, 2012 that were approved by the California Department of Finance. No exceptions were noted.

For the itemized schedule of asset balances as of June 30, 2012 that are restricted for the funding of enforceable obligations (Exhibit 8A-01) we were provided by the Successor Agency the following documents:

Item-1-Indenture of Trust dated 8/1/2000 between BNY Western Trust Company and County of Santa Cruz Redevelopment Agency.

Item 2-Indenture of Trust dated 10/1/2000 between BNY Western Trust Company and County of Santa Cruz Redevelopment Agency.

Item 3- Indenture of Trust dated 8/1/2000 between BNY Western Trust Company and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 10/1/2000 between BNY Western Trust Company and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 8/1/2003 between BNY Western Trust Company and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 10/1/2005 between the Bank of New York Trust Company and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 4/1/2007 between The Bank of New York Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 10/1/2007 between The Bank of New York Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 1/1/2009 between The Bank of New York Mellon Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 6/1/2010 between The Bank of New York Mellon Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 2/1/2011 between The Bank of New York Mellon Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

In the opinion of the Successor Agency, Paragraph 4.02 of each of the above referenced documents, for Items 1-3, forms the legal basis of the appropriate restricting language associated with the enforceable obligation.

Item 4-Independent Contractor Agreement between Santa Cruz County Redevelopment Agency and Rutan and Tucker, dated 7/1/05 and amended 6/23/11 and the related Request for Approval, dated 6/27/11.

Procedure 8B

The procedure is not applicable. The Successor Agency does not believe that future revenues plus current balances are insufficient to fund future obligation payments.

Procedure 8C

The procedure is not applicable. The Successor Agency does not believe that future revenues plus current balances are insufficient to fund bond debt service payments.

Procedure 8D

The calculation of the amount of current unrestricted balances necessary for retention in order to meet the enforceable obligations is as follows:

Identified current dedicated or restricted balances	\$ 1,132,305
Forecasted annual revenues	-----
	--
Total resources available to fund enforceable obligations	\$ 1,132,305
Forecasted annual spending requirements	<u>1,132,305</u>
Amount of current unrestricted balances necessary for retention	<u>\$ -----</u>

Section 34179.5(c)(5)(E)-An itemized list and analysis of any amounts of current balances that are needed to satisfy obligations that will be placed on the Recognized Obligation Payment Schedules for the current fiscal year.

Procedure 9:

If the Successor Agency believes that cash balances as of June 30, 2012 need to be retained to satisfy obligations on the Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2012 through June 30, 2013, obtain a copy of the final ROPS for the period of July 1, 2012 through December 31, 2012 and a copy of the final ROPS for the period January 1, 2013 through June 30, 2013. For each obligation listed on the ROPS, the Successor Agency should add columns identifying (1) any dollar amounts of existing cash that are needed to satisfy that obligation and (2) the Successor Agency's explanation as to why the Successor Agency believes that such balances are needed to satisfy the obligation. Include this schedule as an attachment to the AUP report.

Results/Findings:

See Exhibit 9-01 for the listing of cash balances as of June 30, 2012 that need to be retained to satisfy obligations on the Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2012 through June 30, 2013.

Citation:

Section 34179.5(c)(6)-The review shall total the net balances available after deducting the total amounts described in subparagraphs (B) to (E), inclusive, of paragraph (5). The review shall add any amounts that were transferred as identified in paragraphs (2) and (3) of subdivision (c) if an enforceable obligation to make that transfer did not exist. The resulting sum shall be available for allocation to affected taxing authorities pursuant to Section 34179.6. It shall be a rebuttable presumption that cash and cash equivalent balances available to the Successor Agency are available and sufficient to disburse the amount determined in this paragraph to taxing entities. If the review finds that there are insufficient cash balances to transfer or that cash or cash equivalents are specifically obligated to the purposes described in subparagraphs (B), (D), and (E) of paragraph (5) in such amounts that there is insufficient cash to provide the full amount determined pursuant to this paragraph, that amount shall be demonstrated in an additional itemized schedule.

Procedure 10:

Include (or present) a schedule detailing the computation of the Balance Available for Allocation to Affected Taxing Entities. Amounts included in the calculation should agree to the results of the procedures performed in each section above. The schedule should also include a deduction to recognize amounts already paid to the County Auditor-Controller on July 12, 2012 as directed by the California Department of Finance. The amount of this deduction presented should be agreed to evidence of payment. The attached example summary schedule may be considered for this purpose. Separate schedules should be completed for the Low and Moderate Income Housing Fund and for all other funds combined (excluding the Low and Moderate Income Housing Fund).

Results/Findings:

See attached Exhibit 10-01 for the schedule detailing the computation of the Balance Available for Allocation to Affected Taxing Entities.

We agreed the amount of the deduction to recognize amounts already paid to the County Auditor-Controller on July 12, 2012, per Exhibit 10-01, to the Accounting Records of the Successor Agency. No exceptions were noted.

Procedure 11:

Obtain a representation letter from Successor Agency management acknowledging their responsibility for the data provided to the practitioner and the data presented in the report or in any attachments to the report. Included in the representations should be an acknowledgement that management is not aware of any transfers (as defined by Section 34179.5) from either the former redevelopment agency or the Successor Agency to other period from January 1, 2011 through June 30, 2012 that may not have been properly identified in the AUP report and its related exhibits. Management's refusal to sign the representation letter should be noted in the AUP report as required by attestation standards.

Result/Findings:

Said management representation letter was received. No exceptions noted.

Exhibit 1-01: Listing of all assets that were transferred from the Santa Cruz County Redevelopment Agency (Disolved Agency) to the County of Santa Cruz on February 1, 2012

Item #	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset	Date of Transfer from RDA to Successor Agency	Funding source
1	Real property	recorded affordability restriction	HSC 34176(e)(1)	2627 Mattison Lane, Santa Cruz	unknown	2/1/2012	612200
2	Real property	right of 1st refusal	HSC 34176(e)(1)	3352 Ashwood Way, Soquel	unknown	2/1/2012	612200
3	Real property	right of 1st refusal	HSC 34176(e)(1)	3201 Ashwood Way, Soquel	unknown	2/1/2012	612200
4	Real property	right of 1st refusal	HSC 34176(e)(1)	3181 Birchwood Lane, Soquel	unknown	2/1/2012	612200
5	Real property	right of 1st refusal	HSC 34176(e)(1)	3362 Ashwood Way, Soquel	unknown	2/1/2012	612200
6	Real property	right of 1st refusal	HSC 34176(e)(1)	3271 Birchwood Lane, Soquel	unknown	2/1/2012	612200
7	Real property	right of 1st refusal	HSC 34176(e)(1)	3371 Ashwood Lane, Soquel	unknown	2/1/2012	612200
8	Real property	right of 1st refusal	HSC 34176(e)(1)	3276 Ashwood Lane, Soquel	unknown	2/1/2012	612200
9	Real property	right of 1st refusal	HSC 34176(e)(1)	3331 Ashwood Lane, Soquel	unknown	2/1/2012	612200
10	Real property	right of 1st refusal	HSC 34176(e)(1)	3259 Ashwood Lane, Soquel	unknown	2/1/2012	612200
11	Real property	right of 1st refusal	HSC 34176(e)(1)	800 Brommer St #55, Santa Cruz	unknown	2/1/2012	612200
12	Real property	right of 1st refusal	HSC 34176(e)(1)	800 Brommer St #45, Santa Cruz	unknown	2/1/2012	612200
13	Real property	right of 1st refusal	HSC 34176(e)(1)	800 Brommer St #73, Santa Cruz	unknown	2/1/2012	612200
14	Real property	right of 1st refusal	HSC 34176(e)(1)	800 Brommer St #18, Santa Cruz	unknown	2/1/2012	612200
15	Real property	right of 1st refusal	HSC 34176(e)(1)	800 Brommer St #12, Santa Cruz	unknown	2/1/2012	612200
16	Real property	right of 1st refusal	HSC 34176(e)(1)	800 Brommer St #57, Santa Cruz	unknown	2/1/2012	612200
17	Real property	right of 1st refusal	HSC 34176(e)(1)	800 Brommer St #64, Santa Cruz	unknown	2/1/2012	612200
18	Real property	right of 1st refusal	HSC 34176(e)(1)	800 Brommer St #37, Santa Cruz	unknown	2/1/2012	612200
19	Real property	right of 1st refusal	HSC 34176(e)(1)	800 Brommer St #63, Santa Cruz	unknown	2/1/2012	612200
20	Real property	right of 1st refusal	HSC 34176(e)(1)	800 Brommer St #89, Santa Cruz	unknown	2/1/2012	612200
21	Real property	right of 1st refusal	HSC 34176(e)(1)	800 Brommer St #80, Santa Cruz	unknown	2/1/2012	612200

Exhibit 1-01: Listing of all assets that were transferred from the Santa Cruz County Redevelopment Agency (Disolved Agency) to the County of Santa Cruz on February 1, 2012

Item #	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset	Date of Transfer from RDA to Successor Agency	Funding source
22	Real property	recorded affordability restriction	HSC 34176(e)(1)	80 Sears Circle, Soquel	unknown	2/1/2012	612200
23	Real property	recorded affordability restriction	HSC 34176(e)(1)	23 Whiteman Ave, Watsonville	unknown	2/1/2012	612200
24	Loan # 11HP-MPA2*		HSC 34176(e)(3)	Minto Affordable Housing Project	8,013,963	2/1/2012	612200
25	Loan # 94HP-CAS3*		HSC 34176(e)(3)	Casa Linda Affordable Housing Project	40,940	2/1/2012	612200
26	Loan # 99HP-MCI4*		HSC 34176(e)(3)	Osocales MHP Affordable Housing Project	348,666	2/1/2012	612200
27	Loan # 00HP-MCI5*		HSC 34176(e)(3)	Osocales MHP Affordable Housing Project	95,236	2/1/2012	612200
28	Loan # 01HP-VIS6*		HSC 34176(e)(3)	Vista Verde Affordable Housing Project	165,000	2/1/2012	612200
29	Loan # 01HP-VIS7*		HSC 34176(e)(3)	Vista Verde Affordable Housing Project	50,000	2/1/2012	612200
30	Loan # 95SO-12		HSC 34176(e)(3)	Sorrento Oaks MHP Affordable Housing Project	10,000	2/1/2012	612200
31	Loan # 05HP-MCI7*		HSC 34176(e)(3)	Osocales MHP Affordable Housing Project	10,998	2/1/2012	612200
32	Loan # 06HP-MCI9*		HSC 34176(e)(3)	Osocales MHP Affordable Housing Project	13,659	2/1/2012	612200
33	Loan # 06HP-PA2*		HSC 34176(e)(3)	Pleasant Acres MHP Affordable Housing Project	1,322,237	2/1/2012	612200
34	Loan # 06FTH-89*		HSC 34176(e)(3)	First Time Home Buyer Loan Program	14,242	2/1/2012	612200
35	Loan # 06FTH-90*		HSC 34176(e)(3)	First Time Home Buyer Loan Program	28,950	2/1/2012	612200
36	Loan # 06FTH-91*		HSC 34176(e)(3)	First Time Home Buyer Loan Program	26,250	2/1/2012	612200

Exhibit 1-01: Listing of all assets that were transferred from the Santa Cruz County Redevelopment Agency (Disolved Agency) to the County of Santa Cruz on February 1, 2012

Item #	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset	Date of Transfer from RDA to Successor Agency	Funding source
37	Loan # 06FTH-92*		HSC 34176(e)(3)	First Time Home Buyer Loan Program	20,250	2/1/2012	612200
38	Loan # 07FTH-95*		HSC 34176(e)(3)	First Time Home Buyer Loan Program	50,000	2/1/2012	612200
39	Loan # 07FTH-96*		HSC 34176(e)(3)	First Time Home Buyer Loan Program	52,000	2/1/2012	612200
40	Loan # 07FTH-98*		HSC 34176(e)(3)	First Time Home Buyer Loan Program	49,500	2/1/2012	612200
41	Loan # 07FTH-94*		HSC 34176(e)(3)	First Time Home Buyer Loan Program	29,000	2/1/2012	612200
42	Loan # 07FTH-93*		HSC 34176(e)(3)	First Time Home Buyer Loan Program	70,000	2/1/2012	612200
43	Loan # 07CA-PAC1		HSC 34176(e)(3)	Pacific Family MHP Affordable Housing Project	35,000	2/1/2012	612200
44	Loan # 07CA-PAC2		HSC 34176(e)(3)	Pacific Family MHP Affordable Housing Project	33,850	2/1/2012	612200
45	Loan # 08CA-PAC4		HSC 34176(e)(3)	Pacific Family MHP Affordable Housing Project	44,500	2/1/2012	612200
46	Loan # 08CA-PAC5		HSC 34176(e)(3)	Pacific Family MHP Affordable Housing Project	38,450	2/1/2012	612200
47	Loan # 08CA-PA2		HSC 34176(e)(3)	Pleasant Acres MHP Affordable Housing Project	66,150	2/1/2012	612200
48	Loan # 08CA-PA3		HSC 34176(e)(3)	Pleasant Acres MHP Affordable Housing Project	58,725	2/1/2012	612200
49	Loan # 08CA-PAC7		HSC 34176(e)(3)	Pacific Family MHP Affordable Housing Project	110,140	2/1/2012	612200
50	Loan # 06HP-GT1*		HSC 34176(e)(3)	Golden Torch Affordable Housing Project	129,812	2/1/2012	612200
51	Loan # 06HP-GT2*		HSC 34176(e)(3)	Golden Torch Affordable Housing Project	588,775	2/1/2012	612200
52	Loan # 06HP-GT3*		HSC 34176(e)(3)	Golden Torch Affordable Housing Project	577,652	2/1/2012	612200
53	Loan # 08HP-PA3*		HSC 34176(e)(3)	Pleasant Acres MHP Affordable Housing Project	2,190,215	2/1/2012	612200
54	Loan # 08HP-MG11*		HSC 34176(e)(3)	Osceolas MHP Affordable Housing Project	80,000	2/1/2012	612200
55	Loan # 09HP-PAC5*		HSC 34176(e)(3)	Pacific Family MHP Affordable Housing Project	1,930,000	2/1/2012	612200
56	Loan # 09HP-PAC6*		HSC 34176(e)(3)	Pacific Family MHP Affordable Housing Project	350,749	2/1/2012	612200
57	Loan # 10HP-MAR5*		HSC 34176(e)(3)	Marmos Affordable Housing Project	142,323	2/1/2012	612200
58	Loan # 10MH-59		HSC 34176(e)(3)	Mobile Home Rehabilitation Loan Program	23,069	2/1/2012	612200



Exhibit 1-01: Listing of all assets that were transferred from the Santa Cruz County Redevelopment Agency (Dissolved Agency) to the County of Santa Cruz on February 1, 2012

Item #	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset	Date of Transfer from RDA to Successor Agency	Funding source
59	Loan # 08HP-PAC4*		HSC 34176(e)(3)	Pacific Family MHP Affordable Housing Project	692,565	2/1/2012	612200
60	Loan # 10HP-AC1*		HSC 34176(e)(3)	Aptos Cottages Affordable Housing Project	3,150,000	2/1/2012	612200
61	Loan # 11HP-ST51		HSC 34176(e)(3)	St. Stephens Affordable Housing Project	92,216	2/1/2012	612200
62	Loan # 99HP-VIS4*		HSC 34176(e)(3)	Vista Verde Affordable Housing Project	950,000	2/1/2012	612200
63	Loan # 00HP-SAN1*		HSC 34176(e)(3)	San Andreas Affordable Housing Project	700,000	2/1/2012	612200
64	Loan #06HP-2MG1*		HSC 34176(e)(3)	Canterbury Affordable Housing Project	1,900,373	2/1/2012	612200
65	Loan #10HP-2MG4*		HSC 34176(e)(3)	Canterbury Affordable Housing Project	385,000	2/1/2012	612200
66	Loan #09HP-2MG3*		HSC 34176(e)(3)	Canterbury Affordable Housing Project	658,390	2/1/2012	612200
67	Loan # 06PD-FEL1		HSC 34176(e)(3)	Felton site Affordable Housing Project	200,000	2/1/2012	612200
68	Loan # 07PD-FEL2		HSC 34176(e)(3)	Felton site Affordable Housing Project	496,710	2/1/2012	612200
69	Loan # 09HP-FEL3		HSC 34176(e)(3)	Felton site Affordable Housing Project	971,153	2/1/2012	612200
70	Grant # 92HP-WOO*		HSC 34176(e)(3)	VOA Affordable Housing Project Jardines del Valle Affordable Housing Project	275,000	2/1/2012	612200
71	Grant # 95HP-MUR1*		HSC 34176(e)(3)	Jardines del Valle Affordable Housing Project	300,783	2/1/2012	612200
72	Grant # 96HP-MUR3*		HSC 34176(e)(3)	Jardines del Valle Affordable Housing Project	175,000	2/1/2012	612200
73	Grant # 98HP-ATL2*		HSC 34176(e)(3)	Above the Line Affordable Housing Project	651,927	2/1/2012	612200
74	Grant # 99HP-MCI3*		HSC 34176(e)(3)	Osoceles MHP Affordable Housing Project	406,732	2/1/2012	612200
75	Grant # 99HP-VIS5*		HSC 34176(e)(3)	Vista Verde Affordable Housing Project	1,065,000	2/1/2012	612200
76	Grant # 00HP-SAN2*		HSC 34176(e)(3)	San Andreas Affordable Housing Project	694,596	2/1/2012	612200
77	Grant # 03HP-PAJ6*		HSC 34176(e)(3)	Corralitos Creek Affordable Housing Project	1,325,000	2/1/2012	612200
78	Grant # 02HP-MON1*		HSC 34176(e)(3)	Monarch Affordable Housing Project	76,534	2/1/2012	612200
79	Grant # 02HP-MAR1*		HSC 34176(e)(3)	Marmos Affordable Housing Project Seaciff Highlands Affordable Housing Project	1,500,000	2/1/2012	612200
80	Grant # 05HP-MCG3*		HSC 34176(e)(3)	Seaciff Highlands Affordable Housing Project	1,611,450	2/1/2012	612200

Exhibit 1-01: Listing of all assets that were transferred from the Santa Cruz County Redevelopment Agency (Disolved Agency) to the County of Santa Cruz on February 1, 2012

Item #	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset	Date of Transfer from RDA to Successor Agency	Funding source
81	Grant # 05HP-LAG*		HSC 34176(e)(3)	Lagoon Beach Affordable Housing Project	92,000	2/1/2012	612200
82	Grant # 05HP-MC16*		HSC 34176(e)(3)	Oscosales MHP Affordable Housing Project	50,000	2/1/2012	612200
83	Grant # 05HP-MAR4*		HSC 34176(e)(3)	Marmo's Affordable Housing Project	500,000	2/1/2012	612200
84	Grant # 06HP-WHE1*		HSC 34176(e)(3)	Wheelock Affordable Housing Project	1,125,000	2/1/2012	612200
85	Grant # 06HP-MC18*		HSC 34176(e)(3)	Oscosales MHP Affordable Housing Project	84,500	2/1/2012	612200
86	Grant # 07HP-WHE2*		HSC 34176(e)(3)	Wheelock Affordable Housing Project	150,271	2/1/2012	612200
87	Grant # 08HP-MC10*		HSC 34176(e)(3)	Oscosales MHP Affordable Housing Project	90,000	2/1/2012	612200
88	Grant # 10HP-AH1* Trustee: Bank of New York Mellon		HSC 34176(e)(3)	Anderson House Affordable Housing Project	193,698	2/1/2012	612200
89	Cash	Fund Debt Service		Cash restricted for bond debt service	20,014,154	2/1/2012	BNY
90	Cash	Fund 32-121		Cash in County Treasury	1,532,602	2/1/2012	136110
91	Cash	Fund 27-010		Cash in County Treasury	343,647	2/1/2012	610110
92	Due from other Funds	Fund 27-010		Cash Due from other Funds (from Fund 32-121)	31,829	2/1/2012	610110
93	Cash	Fund 27-015		Cash in County Treasury	522	2/1/2012	610115
94	Cash	Fund 28		Cash in County Treasury	2,739,721	2/1/2012	611100
95	Cash	Fund 29		Cash in County Treasury	410,042	2/1/2012	612200
96	Cash	Fund 72-586		Cash in County Treasury Restricted for Maintenance/Repairs of 522 Capitola Rd, Item #92, Proc. 2B List	29,290	2/1/2012	072586
97	Office Equipment	Fund 27-010		Miscellaneous office equipment Asset #200082199A Building	6,431	2/1/2012	610110
98	Building structures-offices	Fund 27-010		structures-offices	9,878	2/1/2012	610110
Total					\$62,492,315		

Note: Items with an asterisk after the loan/grant number also have affordability restrictions on the property with which the loan/grant is associated.

Exhibit 2A-01: Listing of transfers from Santa Cruz County Redevelopment Agency (Dissolved Agency) to the County of Santa Cruz for the period January 1, 2011 through January 31, 2012															
Item #	Type of Asset	Asset Type per H&C	Asset Description	Carrying Value of Asset when transferred	Per enforceable obligation or legal requirement	Carrying Value of Asset 1/31/12	Expended under Coop Agreement by 1/31/12	Expended for RDA enforceable obligations	Returned to RDA	Encumbered Balance as of 1/31/12	Unencumbered Balance as of 1/31/12	Post 1/31/12 transactions	Amount to be returned to Redevelopment Successor Agency	Index	Check Totals
1	Real property	ownership	APN 025-084-28 #1002507117 Commercial Way, Soquel	\$100,000	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Returned to Redevelopment Successor Agency 10/1/12 per Quitclaim Deed Doc# 2012-0047785.	\$100,000	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
2	Real property	ownership	APN 026-741-12 #1002619340 1412 Capitola Road, Santa Cruz	\$454,936	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Returned to Redevelopment Successor Agency 10/1/12 per Quitclaim Deed Doc# 2012-0047784.	\$454,936	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
3	Real property	ownership	APN 026-741-13 #1002619341 1438 Capitola Rd, Santa Cruz	\$421,005	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Returned to Redevelopment Successor Agency 10/1/12 per Quitclaim Deed Doc# 2012-0047785.	\$421,005	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
4	Real property	ownership	APN 026-741-14 #1002619342 1500 Capitola Rd, Santa Cruz	\$411,495	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Returned to Redevelopment Successor Agency 10/1/12 per Quitclaim Deed Doc# 2012-0047786.	\$411,495	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
5	Real property	ownership	APN 026-741-15 #1002619343 1514 Capitola Rd, Santa Cruz	\$400,000	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Returned to Redevelopment Successor Agency 10/1/12 per Quitclaim Deed Doc# 2012-0047787.	\$400,000	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
6	Real property	ownership	APN 026-261-13 #1002626113 655 7th Avenue, Santa Cruz	\$603,485	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Returned to Redevelopment Successor Agency 10/1/12 per Quitclaim Deed Doc# 2012-0047782.	\$603,485	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
7	Real property	ownership	APN 026-261-16 #1002626116 801 7th Avenue, Santa Cruz	\$5,870,779	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Returned to Redevelopment Successor Agency 10/1/12 per Quitclaim Deed Doc# 2012-0047783.	\$5,870,779	n/a	n/a	n/a	n/a	n/a	n/a	n/a		

Item #	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset when transferred	Per enforceable obligation or legal requirement	Carrying Value of Asset 1/31/12	Expended under Coop Agreement by 1/31/12	Expended for RDA enforceable obligations	Returned to RDA	Encumbered Balance as of 1/31/12	Unencumbered Balance as of 1/31/12	Post 1/31/12 transactions	Amount to be returned to Redevelopment Successor Agency	Index	Check Totals
8	Real property	ownership		APN 028-281-17 #1002826117 905 7th Avenue, Santa Cruz	\$735,714	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Returned to Redevelopment Successor Agency 10/1/12 per Quitclaim Deed Doc# 2012-0047783.	\$735,714	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
9	Real property	ownership		APN 028-302-04 #1002830204 40 Moran Way, Santa Cruz	\$1,601,921	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Returned to Redevelopment Successor Agency 10/1/12 per Quitclaim Deed Doc# 2012-0047779.	\$1,601,921	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
10	Real property	ownership		APN 028-071-38 #1002807138 1985-1975-1985 Chanticleer, Santa Cruz	\$801,708	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Returned to Redevelopment Successor Agency 10/1/12 per Quitclaim Deed Doc# 2012-0047776.	\$801,708	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
11	Real property	ownership		APN 028-071-68 #1002807168 1925 Chanticleer, Santa Cruz	\$1,787,075	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Returned to Redevelopment Successor Agency 10/1/12 per Quitclaim Deed Doc# 2012-0047777.	\$1,787,075	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
12	Real property	ownership		APN 028-101-43 #1002810143 1740 17th Ave, Santa Cruz	\$738,168	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Memorandum of Understanding for the Development of the Live Oak Resource Center, dated 9/30/07, between County of Santa Cruz and Live Oak Community Center and Opening Doors Fund Joint Venture, dated 3/8/11.	\$5,533,491	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
13	Real property	ownership		APN 030-071-08 #1003007108 Public Parking Lot, Soquel	\$219,689	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Returned to Redevelopment Successor Agency 10/1/12 per Quitclaim Deed Doc# 2012-0047782.	\$219,689	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
14	Real property	ownership		APN 030-142-18 #1003014118 Daubeniss Public Parking Lot, Soquel	\$20,087	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Returned to Redevelopment Successor Agency 10/1/12 per Quitclaim Deed Doc# 2012-0047771.	\$20,087	n/a	n/a	n/a	n/a	n/a	n/a	n/a		

Exhibit 2A-01: Listing of transfers from Santa Cruz County Redevelopment Agency (Dissolved Agency) to the County of Santa Cruz for the period January 1, 2011 through January 31, 2012

Item #	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset when Transferred	Per enforceable obligation or legal requirement	Carrying Value of Asset 1/31/12	Expended under Coop Agreement by 1/31/12	Expended for RDA enforceable obligations	Returned to RDA	Encumbered Balance as of 1/31/12	Unencumbered Balance as of 1/31/12	Post 1/31/12 transactions	Amounts to be returned to Redevelopment Successor Agency	Index	Check Totals
15	Real property	ownership		APN 030-142-32 #1003014232 Daubenbiss Public Parking Lot, Soquel	\$60,414	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Returned to Redevelopment Successor Agency 10/1/12 per Quitclaim Deed Doc# 2012-0047772.	\$60,414	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
16	Real property	ownership		APN 030-153-10 #1003015310 Ashe Property-D Porter St, Soquel	\$146,128	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Returned to Redevelopment Successor Agency 10/1/12 per Quitclaim Deed Doc# 2012-0047791.	\$146,128	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
17	Real property	ownership		APN 032-251-07 #1003225107 south side of East Cliff Dr between 37th Ave/Manzanita, Santa Cruz	\$121,078	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Returned to Redevelopment Successor Agency 10/1/12 per Quitclaim Deed Doc# 2012-0047778.	\$121,078	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
18	Real property	ownership		APN 030-341-10 #103001124C north side of Soquel Dr, east of 41st Ave	\$239,000	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and Contract of Sale between the County of Santa Cruz and Soquel Creek Water District dated 6/17/11.	\$239,000	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
19	Real property	ownership		APN 030-081-17 #103008117A Public Parking Lot, Soquel	\$275,452	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Returned to Redevelopment Successor Agency 10/1/12 per Quitclaim Deed Doc# 2012-0047770.	\$275,452	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
20	Real property	ownership		APN 030-142-33 #103014233A Daubenbiss Public Parking Lot, Soquel	\$100,508	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Returned to Redevelopment Successor Agency 10/1/12 per Quitclaim Deed Doc# 2012-0047773.	\$100,508	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
21	Real property	ownership		APN 030-153-24 #103015324B 4740-4744 Soquel Dr, Soquel	\$706,327	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Returned to Redevelopment Successor Agency 10/1/12 per Quitclaim Deed Doc# 2012-0047780.	\$706,327	n/a	n/a	n/a	n/a	n/a	n/a	n/a		

Item #	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset when Transferred	Perforable obligation or legal requirement	Carrying Value of Asset 1/31/12	Expended under Coop Agreement by 1/31/12	Expended for RDA enforceable obligations	Returned to RDA	Encumbered Balance as of 1/31/12	Unencumbered Balance as of 1/31/12	Post 1/31/12 Transactions	Amount to be returned to Redevelopment Successor Agency	Index	Check Totals
Exhibit 2A-01: Listing of transfers from Santa Cruz County Redevelopment Agency (Dissolved Agency) to the County of Santa Cruz for the period January 1, 2011 through January 31, 2012																
22	Real property	ownership		APN 037-101-58 5555 Soquel Dr, Soquel	\$1,825,246	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, Returned to Redevelopment Successor Agency 10/1/12 per Quilclaim Deed Doc# 2012-0047774.	\$1,825,246	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
23	Real property	ownership		APN 037-101-59 5540 Tree St, Soquel	Included in Item #22	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, Returned to Redevelopment Successor Agency 10/1/12 per Quilclaim Deed Doc# 2012-0047775.		n/a	n/a	n/a	n/a	n/a	n/a	n/a		
24	Portable Building	ownership		#7000080832 Portable Bldg for Teen Center, Shoreline Middle School	\$50,765	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Agreement regarding purchase of portable classroom for use as Teen Center between Live Oak School District and Santa Cruz County Redevelopment Agency, dated 1/23/01.	\$48,557	n/a	n/a	n/a	n/a	n/a	n/a	n/a		\$19,020,000
25	Construction in Progress	Associated with items #5, 7 & 8		Construction in Progress-7th & Brannan site	\$15,931	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11.	\$15,931	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
26	Construction in Progress	Associated with items #10 & 11		Construction in Progress-Chanticleer Ave Park	\$624,455	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11.	\$624,455	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
27	Construction in Progress	Associated with item #12		Construction in Progress-Live Oak Resource Center	\$4,795,323	See Item #12	\$0	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
28	Construction in Progress	Associated with item #21		Construction in Progress-Heart of Soquel	\$35,374	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11.	\$32,374	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
29	Construction in Progress	Associated with items #22 & 23		Construction in Progress-Palm Park	\$1,209,888	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11.	\$1,209,888	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
30	Construction in Progress	Associated with items #6, 16 & 17		Construction in Progress-Various Parkettes Rent for 1438 Capitola Rd, Santa Cruz	\$54,729	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11.	\$54,729	n/a	n/a	n/a	n/a	n/a	n/a	n/a		\$6,735,531
31	Rent	Associated with item #3			\$1,625	See Item #3	\$1,625	n/a	n/a	n/a	n/a	n/a	n/a	n/a		

Exhibit 2A-01: Listing of transfers from Santa Cruz County Redevelopment Agency (Dissolved Agency) to the County of Santa Cruz for the period January 1, 2011 through January 31, 2012																
Item #	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset when Transferred	Pay enforceable obligation or legal requirement	Carrying Value of Asset 12/31/12	Expended under Coop Agreement by 1/31/12	Expended for RDA enforceable obligations 1/31/12	Returned to RDA	Encumbered Balance as of 1/31/12	Unencumbered Balance as of 1/31/12	Post 1/31/12 Transactions	Amount to be returned to Redevelopment Agency	Index	Check Totals
32	Rent	Associated with Item #4		Rent for 1500 Capitola Rd, Santa Cruz	\$1,515	See Item #4	\$1,515	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
33	Rent	Associated with Item #7		Rent for 901 7th Avenue, Santa Cruz	\$400	See Item #7	\$400	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
34	Rent	Associated with Item #8		Rent for 905 7th Avenue, Santa Cruz	\$2,200	See Item #8	\$2,200	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
35	Rent	Associated with Item #10		Rent for 1975 Chambliss Avenue, Santa Cruz	\$2,000	See Item #10	\$2,000	n/a	n/a	n/a	n/a	n/a	n/a	n/a		\$7,740
36	Cash	Fund 27-015		Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz for Funding of Specified Property Management and Development Costs dated 3/8/11, and Purchase Order between County of Santa Cruz and Lewis Tree Service, dated 3/11/11 and renewed 7/19/11 for fiscal year 2011/12.	\$10,679		\$8,180	\$2,499	\$0	\$0	\$6,500	\$1,680	\$0	\$8,180	197300	
37	Cash	Fund 27-015		Lewis Tree Service Purchase Order OR/OS67206 CD Kerr Purchase Order OR/OS67471	\$18,744		\$15,405	\$1,340	\$0	\$0	\$15,000	\$405	\$0	\$15,405	197300	
38	Cash	Fund 27-015		Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz for Funding of Specified Property Management and Development Costs dated 3/8/11, and Purchase Order between County of Santa Cruz and Mark Munz, dated 3/11/11 and renewed 7/19/11 for fiscal year 2011/12.	\$20,185		\$15,373	\$4,822	\$0	\$0	\$15,000	\$373	\$0	\$15,373	197300	
39	Cash	Fund 27-015		Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz for Funding of Specified Property Management and Development Costs dated 3/8/11, and Purchase Order between County of Santa Cruz and Linda Norwood, dated 11/19/10, amended 6/8/11, and renewed 7/18/11 for fiscal year 2011/12.	\$3,000		\$1,685	\$1,305	\$0	\$0	\$1,685	\$0	\$540	\$1,155	197300	

Exhibit 2A-01: Listing of transfers from Santa Cruz County Redevelopment Agency (Dissolved Agency) to the County of Santa Cruz for the period January 1, 2011 through January 31, 2012																
Item #	Type of Asset	Further Asset Type	Asset Type per H&C	Description	Carrying Value of Asset when transferred	Per enforceable obligation or legal requirement	Carrying Value of Asset 1/31/12	Expended under Coop Agreement by 1/31/12	Expended for RDA enforceable obligations	Returned to RDA	Encumbered Balance as of 1/31/12	Unencumbered Balance as of 1/31/12	Post 1/31/12 transactions	Amount to be returned to Redevelopment Successor Agency	Index	Check Totals
40	Cash	Fund 27-015		Property Management Cooperation Agreement - Miscellaneous	\$219,201	\$223,635 expended by 1/31/12 for services per Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz to Funding of Specified Property Management and Development Costs dated 3/8/11, \$2,115 expended 2/22/12 VQ03571 to pay enforceable obligation per ROPS 1, January-June 2012, page 3 of 3, line #5.	(\$4,434)	\$223,635	\$0	\$0	\$0	(\$4,434)	\$2,115	(\$6,549)	197300	\$269,820
41	Cash	Fund 32-121		Chris Wilson Plumbing and Heating Purchase Order OR/CIS72443	\$18,760	Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz to Funding of Specified Property Management and Development Costs dated 3/8/11, and Purchase Order between County of Santa Cruz and Chris Wilson, dated 6/16/11 and renewed 7/18/11 for fiscal year 2011/12.	\$4,573	\$14,187	\$0	\$0	\$3,760	\$813	\$0	\$4,573	197301	
42	Cash	Fund 32-121		Chris Wilson Plumbing and Heating Purchase Order OR72444	\$5,000	Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz to Funding of Specified Property Management and Development Costs dated 3/8/11, and Purchase Order between County of Santa Cruz and Chris Wilson Plumbing and Heating, dated 6/16/11.	\$444	\$4,556	\$0	\$0	\$0	\$444	\$0	\$444	197301	
43	Cash	Fund 32-121		Rendazzo Enterprises Inc Contract CWD3666	\$38,871	Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz to Funding of Specified Property Management and Development Costs dated 3/8/11, and Independent Contractor Agreement between County of Santa Cruz and Rendazzo Enterprises, Inc., dated 6/14/11.	\$13,801	\$25,070	\$0	\$0	\$13,801	\$0	\$10,060	\$3,741	197301	
44	Cash	Fund 32-121		Public Works encumbrance for Rendazzo overhead	\$3,049	Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz to Funding of Specified Property Management and Development Costs dated 3/8/11, and County of Santa Cruz Request for Approval of Agreement, including overhead, dated 6/14/11.	\$1,084	\$1,965	\$0	\$0	\$1,084	\$0	\$789	\$295	197301	
45	Cash	Fund 32-121		Chris Wortman Excavation CWD3687	\$84,212	Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz to Funding of Specified Property Management and Development Costs dated 3/8/11, and Independent Contractor Agreement between County of Santa Cruz and Chris Wortman Excavation, dated 6/14/11.	\$5,282	\$79,930	\$0	\$0	\$0	\$5,282	\$0	\$5,282	197301	



Exhibit 2A-01: Listing of transfers from Santa Cruz County Redevelopment Agency (Dissolved Agency) to the County of Santa Cruz for the period January 1, 2011 through January 31, 2012

Item #	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset when transferred	Per enforceable obligation or legal requirement	Carrying Value of Asset 1/31/12	Expended under Coop Agreement by 1/31/12	Expended for RDA enforceable obligations	Returned to RDA	Encumbered Balance as of 1/31/12	Unencumbered Balance as of 1/31/12	Post 1/31/12 transactions	Amount to be returned to Redevelopment Successor Agency	Index	Check Totals
46	Cash	Fund 32-121		Public Works encumbrance for Chris Wortman overhead	\$7,158	Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz to Funding of Specified Property Management and Development Costs dated 3/8/11, and County of Santa Cruz Request for Approval of Agreement, including overhead, dated 6/14/11.	\$449	\$6,709	\$0	\$0	\$0	\$449	\$0	\$449	197301	
47	Cash	Fund 32-121		Knowlton Construction Cw03871	\$71,654	Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz to Funding of Specified Property Management and Development Costs dated 3/8/11, and Independent Contractor Agreement between County of Santa Cruz and Knowlton Construction, dated 6/14/11.	\$0	\$71,654	\$0	\$0	\$0	\$0	\$0	\$0	197301	
48	Cash	Fund 32-121		Public Works encumbrance for Knowlton Construction overhead	\$6,091	Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz to Funding of Specified Property Management and Development Costs dated 3/8/11, and County of Santa Cruz Request for Approval of Agreement, including overhead, dated 6/14/11.	\$0	\$6,091	\$0	\$0	\$0	\$0	\$0	\$0	197301	
49	Cash	Fund 32-121		Property Management Cooperation Agreement - Miscellaneous	\$85,205	\$27,378 expended by 1/31/12, and \$720 expended after 1/31/12, for services incurred by 1/31/12 per Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz to Funding of Specified Property Management and Development Costs dated 3/8/11, \$30,000 returned to RDA, JSS0475 9/1/11.	\$7,827	\$27,378	\$0	\$30,000	\$0	\$7,827	\$720	\$7,107	197301	\$300,000
50	Cash	Fund 28		Graffiti Abatement Program - Miscellaneous	\$10,412	\$10,093 expended by 1/31/12 for services per Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, \$319 returned to RDA, JSS0475 9/1/11.	\$0	\$10,093	\$0	\$319	\$0	\$0	n/a	n/a	197109	\$10,412
51	Cash	Fund 28		City of Santa Cruz Arava Gulch Program - Asset C703904	\$1,378,000	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Arava Gulch Path Improvement Agreement between County of Santa Cruz and City of Santa Cruz, dated 6/18/11.	\$1,378,000	\$0	\$0	\$0	\$1,378,000	\$0	n/a	\$0	197117	\$1,378,000

Exhibit 2A-01: Listing of transfers from Santa Cruz County Redevelopment Agency (Dissolved Agency) to the County of Santa Cruz for the period January 1, 2011 through January 31, 2012																
Item #	Type of Asset	Fund/Asset Type per ASC	Asset Type	Description	Carrying Value of Asset when transferred	Per enforceable obligations or legal requirement	Carrying Value of Asset 1/31/12	Expended under Coop Agreement by 1/31/12	Expended for RDA enforceable obligations	Returned to RDA	Encumbered Balance as of 1/31/12	Unencumbered Balance as of 1/31/12	Post 1/31/12 transactions	Amount to be returned to Redevelopment Successor Agency	Index	Check Totals
52	Cash	Fund 28		Knowlton Construction CW039871	\$26,738	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Independent Contractor Agreement between County of Santa Cruz and Knowlton Construction, dated 6/14/11.	\$3,002	\$23,736	\$0	\$0	\$0	\$3,002	\$0	\$3,002	197119	
53	Cash	Fund 28		Public Works for Knowlton Construction overhead	\$2,273	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and County of Santa Cruz Request for Approval of Agreement, including overhead, dated 6/14/11.	\$254	\$2,019	\$0	\$0	\$0	\$254	\$0	\$254	197119	
54	Cash	Fund 28		Chanticleer Park-Miscellaneous	\$20,989	\$21,071 expended by 1/31/12 for services per Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11; \$55 returned to RDA. JSS0475 9/1/11; \$3,120 expended 5/9/12; V004949 to pay enforceable obligation on ROPS I, January-June 2012, page 3 of 3, line #2.	(\$137)	\$21,071	\$0.00	\$55	\$0	(\$137)	\$3,120	(\$3,257)	197119	\$50,000
55	Cash	Fund 28		Smart Enclosure Contract CT03900 (originally CW03965)	\$95,420	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Independent Contractor Agreement between County of Santa Cruz and Smart Enclosure, LLC, dated 6/14/11.	\$73,211	\$12,209	\$0	\$0	\$26,293	\$46,919	\$17,878	\$55,333	197134	
56	Cash	Fund 28		Western Water Features Contract CT03908	\$71,500	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Contract between County of Santa Cruz and Western Water Features, Inc., dated 8/14/11.	\$71,500	\$0	\$0	\$0	\$71,500	\$0	\$0	\$0	197134	
57	Cash	Fund 28		Simpkins Swim Center - Miscellaneous	\$13,080	\$14,001 expended by 1/31/12 for services per Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11; \$12,021 returned to RDA. JSS0475 9/1/11.	(\$12,942)	\$14,001	\$0	\$12,021	\$0	(\$12,942)	\$0	(\$12,942)	197134	\$170,000
58	Cash	Fund 28		John Cahalan Landscaping Contract CT03423	\$72,138	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Amendment dated 3/8/11, to Agreement between County of Santa Cruz and John Cahalan Landscape Architect, dated 11/15/05.	\$40,017	\$32,122	\$0	\$0	\$40,017	\$0	\$0	\$0	197137	

Exhibit 2A-01: Listing of transfers from Santa Cruz County Redevelopment Agency (Dissolved Agency) to the County of Santa Cruz for the period January 1, 2011 through January 31, 2012

Item #	Type of Asset	Fund	Asset Type per HSC	Description	Carrying Value of Asset when transferred	Per enforceable obligation or legal requirement	Carrying Value of Asset 1/31/12	Expended under Coop Agreement By 1/31/12	Expended for RDA enforceable obligations	Returned to RDA	Encumbered Balance as of 1/31/12	Unencumbered Balance as of 1/31/12	Post 1/31/12 transactions	Amount to be returned to Redevelopment Agency	Index	Check Totals
59	Cash	Fund 28		John Cahalan Landscape Architect Contract CT83425	\$275	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Independent Contractor Agreement between County of Santa Cruz and John Cahalan Landscape Architect, dated 11/15/05.	\$275	\$0	\$0	\$0	\$275	\$0	\$0	\$0	197137	
60	Cash	Fund 28		John Cahalan Landscape Architect Contract CT83425	\$119	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Amendment dated 3/27/07, to Agreement between County of Santa Cruz and John Cahalan Landscape Architect, dated 11/15/05.	\$119	\$0	\$0	\$0	\$119	\$0	\$0	\$0	197137	
61	Cash	Fund 28		John Cahalan Landscape Architect Contract CT83425	\$1,324	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Amendment dated 6/23/09, to Agreement between County of Santa Cruz and John Cahalan Landscape Architect, dated 11/15/05.	\$1,324	\$0	\$0	\$0	\$1,324	\$0	\$0	\$0	197137	
62	Cash	Fund 28		Elite Landscaping Contract CT03862	\$1,279,694	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Contract between County of Santa Cruz and Elite Landscaping, Inc., dated 9/14/10.	\$240,155	\$1,039,539	\$0	\$0	\$240,155	\$0	\$150,585	\$0	197137	
63	Cash	Fund 28		Hano Kasunich & Associates Contract CT03875	\$22,333	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Independent Contractor Agreement between County of Santa Cruz and Hano, Kasunich and Assoc., Inc., dated 12/7/10.	\$8,780	\$13,553	\$0	\$0	\$8,780	\$0	\$950	\$0	197137	
64	Cash	Fund 28		Professional Service Industries Inc Purchase Order OS72485-01	\$4,853	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Purchase Order between County of Santa Cruz and Professional Services Industries, Inc., dated 7/2/11.	\$1,107	\$3,746	\$0	\$0	\$1,107	\$0	\$0	\$1,107	197137	

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Exhibit 2A-01: Listing of transfers from Santa Cruz County Redevelopment Agency (Dissolved Agency) to the County of Santa Cruz for the period January 1, 2011 through January 31, 2012																
Item #	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset when transferred	Per enforceable obligation or legal requirement	Carrying Value of Asset 1/31/12	Expended under Coop Agreement by 1/31/12	Expended for RDA enforceable obligations	Returned to RDA	Encumbered Balance as of 1/31/12	Unencumbered Balance as of 1/31/12	Post 1/31/12 transactions	Amount to be returned to Redevelopment Successor Agency	Index	Check Totals
65	Cash	Fund 28		Felt Street Park - Miscellaneous	\$179,264	\$92,377 expended by 1/31/12 for services per Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, \$56,129 returned to Redevelopment Successor Agency 11/6/12, JT51090 and \$31,865 encumbered as Change Order #16, CT23882, to Elita Landscaping Contract CT03862 to pay enforceable obligation on ROPS II, July-December 2012, Form B, line #10.	\$96,887	\$92,377	\$0	\$0	\$0	\$96,887	\$67,994	(\$1,107)	197137	\$1,580,000
66	Cash	Fund 28		Whitson & Associates Contract CW03661	\$55,220	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Independent Contractor Agreement between County of Santa Cruz and Whitson and Associates, Inc., dated 6/21/11.	\$43,247	\$11,973	\$0	\$0	\$43,247	\$0	\$41,985	\$0	197143	
67	Cash	Fund 28		Public Works encumbrance for Whitson overhead	\$4,694	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and County of Santa Cruz Request for approval of Agreement, including overhead, dated 6/21/11.	\$3,676	\$1,018	\$0	\$0	\$3,676	\$0	\$0	\$0	197143	
68	Cash	Fund 28		Quality Landscape Service Inc. Contract CW13668	\$34,500	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Independent Contractor Agreement between County of Santa Cruz and Quality Landscape Service, Inc., dated 6/28/11, entered into pursuant to bid documents for CT03894 between County of Santa Cruz Redevelopment Agency and Granite Rock Company, dba Pavet Construction, dated 5/24/11.	\$34,500	\$0	\$0	\$0	\$34,500	\$0	\$0	\$0	197143	
69	Cash	Fund 28		Public Works encumbrance for Quality Land. overhead	\$2,833	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and County of Santa Cruz Request for Approval of Agreement, including overhead, dated 6/28/11, entered into pursuant to bid documents for Independent Contractor Agreement CT03894 between County of Santa Cruz Redevelopment Agency and Granite Rock Company, dba Pavet Construction, dated 5/24/11.	\$2,833	\$0	\$0	\$0	\$2,833	\$0	\$0	\$0	197143	

Item #	Type of Asset	Further Asset Type per HEC	Asset Type	Description	Carrying Value of Asset when Transferred	Per enforceable obligation or legal requirement	Carrying Value of Asset 1/31/12	Expended under Coop Agreement by 1/31/12	Expended for RDA enforceable obligations	Returned to RDA	Encumbered Balance as of 1/31/12	Unencumbered Balance as of 1/31/12	Post 1/31/12 transactions	Amount to be returned to Redevelopment Successor Agency	Index	Check Totals	
70	Cash	Fund 28	Professional Service Industries Inc Purchase Order OS72485-02	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Purchase Order between County of Santa Cruz and Professional Services Industries, Inc., dated 7/2/11.	\$3,851		\$667	\$3,184	\$0	\$0	\$667	\$0	\$0	\$667	197143		
71	Cash	Fund 28	Sanders & Associates Geostructural Purchase Order OS72381	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Purchase Order between County of Santa Cruz and Sanders & Associates Geostructural Engineering, dated 7/14/11.	\$14,944		\$787	\$14,157	\$0	\$0	\$787	\$0	\$0	\$787	197143		
72	Cash	Fund 28	East Cliff Parkway - Miscellaneous	\$1,080,233 expended by 1/31/12 for services per Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11.	\$1,081,908		\$471	\$1,081,437	\$0	\$0	\$0	\$471	\$0	\$0	\$471	197143	\$1,198,049
73	Cash	Fund 28	Vanir Construction Management, Inc Contract CT03912-02	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Public Improvements Development Agreement between County of Santa Cruz and Vanir Construction Management, Inc., dated 6/28/11.	\$4,500,000		\$4,500,000	\$0	\$0	\$0	\$4,500,000	\$0	\$0	n/a	\$4,500,000	197145	\$4,500,000
74	Cash	Fund 28	The Don Chapin Company, Inc Contract CW03646	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and contract between County of Santa Cruz and The Don Chapin Co. Inc., dated 3/2/11.	\$700,694		\$189,433	\$531,261	\$0	\$0	\$189,433	\$0	\$0	\$77,844	\$81,789	197151	
75	Cash	Fund 28	Eaton Street Improvements - Miscellaneous	\$175,238 expended by 1/31/12, and \$6,600.81 expended after 1/31/12, for services incurred by 1/31/12 per Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and contract between County of Santa Cruz and Peans Transportation Consultants dated 6/14/11.	\$176,175		\$939	\$175,236	\$0	\$0	\$0	\$0	\$939	\$92,728	(\$91,793)	197151	\$876,869
76	Cash	Fund 28	Fehr & Peans Transportation Consultants Contract CT03699	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Independent Contractor Agreement between County of Santa Cruz and Fehr and Peans Transportation Consultants, dated 6/14/11.	\$105,000		\$105,000	\$0	\$0	\$0	\$105,000	\$0	\$0	n/a	\$0	197162	

Exhibit 2A-01: Listing of transfers from Santa Cruz County Redevelopment Agency (Dissolved Agency) to the County of Santa Cruz for the period January 1, 2011 through January 31, 2012																	
Item #	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset when transferred	Per enforceable obligation or legal requirement	Carrying Value of Asset 1/31/12	Expended under Coop Agreement by 1/31/12	Expected for RDA enforceable obligations	Returned to RDA	Encumbered Balance as of 1/31/12	Unexpended Balance as of 1/31/12	Post 1/31/12 transactions	Amount to be returned to Redevelopment Successor Agency	Index	Check Totals	
77	Cash	Fund 28		Santa Cruz Metro Transit District Purchase Order OR72457	\$10,000	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and Purchase Order between County of Santa Cruz and Santa Cruz Metro Transit District, dated 6/17/11.	\$10,000	\$0	\$0	\$0	\$10,000	\$0	n/a	\$0	197162		
78	Cash	Fund 28		Santa Cruz Regional Transportation Purchase Order OR72458	\$10,000	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and Purchase Order between County of Santa Cruz and Santa Cruz County Regional Transportation Commission, dated 6/17/11.	\$10,000	\$0	\$0	\$0	\$10,000	\$0	n/a	\$0	197162	\$125,000	
79	Cash	Fund 28		Pavement Management - Miscellaneous	\$188,767	\$188,131 expended by 1/31/12 for services per Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, \$10,752.65 expended 5/9/12 V004949 to pay enforceable obligation on ROPS 1, January-June 2012, page 3 of 3, Line #2.	\$11,636	\$188,131	\$0	\$0	\$0	\$11,636	\$10,753	\$883	197175	\$189,767	
80	Cash	Fund 28		F&F Georesources Associates Inc Purchase Order OR70569571	\$2,215	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Purchase Order between County of Santa Cruz and F & F Georesources Associates, dated 3/29/11 and renewed 7/5/11 for fiscal year 2011/12.	\$2,215	\$0	\$0	\$0	\$2,215	\$0	\$0	\$2,215	197183		
81	Cash	Fund 28		Sanders & Associates Geostuctural Purchase Order OR70571865	\$19,978	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Purchase Order between County of Santa Cruz and Sanders & Associates, dated 3/29/11 and renewed 7/5/11 for fiscal year 2011/12.	\$5,029	\$14,948	\$0	\$0	\$0	\$5,029	\$2	\$0	\$5,028	197183	
82	Cash	Fund 28		East Cliff Stabilization - Miscellaneous	\$1,160,488	\$1,139,171 expended by 1/31/12 for services per Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11.	\$21,317	\$1,139,171	\$0	\$0	\$0	\$21,317	\$21,317	\$0	\$21,317	197183	\$1,182,679

Exhibit 2A-01: Listing of transfers from Santa Cruz County Redevelopment Agency (Dissolved Agency) to the County of Santa Cruz for the period January 1, 2011 through January 31, 2012																	
Item #	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset when transferred	Per enforceable obligation or legal requirement	Carrying Value of Asset 1/31/12	Expended under Coop Agreement by 1/31/12	Expended for RDA enforceable obligations	Returned to RDA	Encumbered Balance as of 1/31/12	Unencumbered Balance as of 1/31/12	Post 1/31/12 transactions	Amount to be returned to Redevelopment Successor Agency	Index	Check Totals	
83	Cash	Fund 28		Pavex Construction Contract CW13624	\$11,995	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Change Order, dated 1/24/12, to CW93624 between County of Santa Cruz and Pavex Construction, dated 7/15/10.	\$11,995	\$0	\$0	\$0	\$11,995	\$0	\$11,995	\$0	197202		
84	Cash	Fund 28		Public Works encumbrance for Pavex overhead	\$1,020	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and County of Santa Cruz Request for Approval of Agreement, including overhead, for Change Order dated 1/24/12 to CW93624, dated 7/15/10.	\$1,020	\$0	\$0	\$0	\$1,020	\$0	\$1,020	\$0	197202		
85	Cash	Fund 28		Pavex Construction Contract CW93624	\$559,503	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and contract between County of Santa Cruz and Pavex Construction, dated 7/15/10.	\$891,718	\$467,785	\$0	\$0	\$891,718	\$0	\$891,241	\$477	197202		
86	Cash	Fund 28		Public Works encumbrance for Pavex overhead	\$47,558	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and County of Santa Cruz Request for Approval of Agreement, including overhead, dated 6/22/10.	\$7,796	\$39,762	\$0	\$0	\$7,796	\$0	\$7,755	\$41	197202		
87	Cash	Fund 28		Back to Eden Landscaping Contract CW13688	\$16,600	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Independent Contractor Agreement between County of Santa Cruz and Back to Eden Landscape and Maintenance, Inc., dated 6/28/11, entered into pursuant to bid documents for item #85, dated 7/15/10.	\$13,050	\$3,550	\$0	\$0	\$13,050	\$0	\$4,400	\$0	197202		
88	Cash	Fund 28		Public Works encumbrance for Back to Eden overhead	\$1,411	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and County of Santa Cruz Request for Approval of Agreement, including overhead, dated 6/28/11, entered into pursuant to bid documents for item #85, dated 7/15/10.	\$1,109	\$302	\$0	\$0	\$1,109	\$0	\$0	\$375	\$0	197202	

Exhibit 2A-01: Listing of transfers from Santa Cruz County Redevelopment Agency (Dissolved Agency) to the County of Santa Cruz for the period January 1, 2011 through January 31, 2012

Item #	Type of Asset	Further Asset Type	Asset Type per HSC Description	Carrying Value of Asset when transferred	Per enforceable obligation or legal requirement	Carrying Value of Asset 1/31/12	Expended under Coop Agreement by 1/31/12	Expended for RDA enforceable obligations 1/31/12	Returned to RDA	Encumbered Balance as of 1/31/12	Unencumbered Balance as of 1/31/12	Post 1/31/12 transactions	Amount to be returned to Redevelopment Successor Agency	Index	Check Totals
89	Cash	Fund 28	Soquel Avenue Improvements - Miscellaneous	\$80,746	\$76,030 expended by 1/31/12, and \$145 expended after 1/31/12 for services incurred by 1/31/12 per Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11.	\$4,718	\$76,030	\$0	\$0	\$0	\$4,718	\$145	\$4,573	197202	\$718,834
90	Cash	Fund 28	Vanir Construction Management, Inc. Contract CT03912-01	\$1,472,000	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Public Improvements Development Agreement between County of Santa Cruz and Vanir Construction Management, Inc., dated 6/28/11.	\$1,472,000	\$0	\$0	\$0	\$1,472,000	\$0	n/a	\$1,472,000	197217	\$1,472,000
91	Cash	Fund 28	Vanir Construction Management, Inc. Contract CT03912-03	\$1,200,000	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Public Improvements Development Agreement between County of Santa Cruz and Vanir Construction Management, Inc., dated 6/28/11.	\$1,200,000	\$0	\$0	\$0	\$1,200,000	\$0	n/a	\$1,200,000	197226	\$1,200,000
92	Cash	Fund 28	Green Valley Corporation Contract CT03903-01	\$34,192,045	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Real Property Purchase and Sale Agreement between County of Santa Cruz and Green Valley Corporation, dated 6/20/11.	\$9,692,045	\$27,500,000	\$0	\$0	\$0	\$9,692,045	\$0	\$0	197228	\$37,429,290
93	Cash	Fund 32-121	Green Valley Corporation Contract CT03903-01	\$3,237,245	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Real Property Purchase and Sale Agreement between County of Santa Cruz and Green Valley Corporation, dated 6/20/11.	\$3,237,245	\$0	\$0	\$0	\$3,237,245	\$0	\$0	\$0	197228	\$3,237,245
94	Cash	Fund 28	Catholic Healthcare West CT03906	\$2,895,879	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, Psychiatric Health Facility Funding Agreement Between the County of Santa Cruz and Catholic Healthcare West, dated 6/17/11, and Funding Agreement Between the County of Santa Cruz and Catholic Healthcare West, dated 6/20/11.	\$2,895,879	\$0	\$0	\$0	\$0	\$0	\$0	\$0	197228	\$2,895,879

Exhibit ZA-01: Listing of transfers from Santa Cruz County Redevelopment Agency (Dissolved Agency) to the County of Santa Cruz for the period January 1, 2011 through January 31, 2012

Item #	Type of Asset	Further Asset Type per ASC	Asset Type	Description	Carrying Value of Asset when transferred	Per enforceable obligation or legal requirement	Carrying Value of Asset 1/31/12	Expanded under Coop Agreement by 1/31/12	Expanded for RDA enforceable obligations	Returned to RDA	Encumbered Balance as of 1/31/12	Unencumbered Balance as of 1/31/12	Post 1/31/12 transactions	Amount to be returned to Redevelopment Successor Agency	Index	Check Totals
85	Cash	Fund 28		The Health Improvement Partnership Contract EH13527-02	\$83,300	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Amendment #1 to Agreement between County of Santa Cruz and Health Improvement Partnership of Santa Cruz County, dated 3/22/11.	\$56,974	\$6,328	\$0	\$0	\$56,974	\$0	n/a	\$0	197229	
86	Cash	Fund 28		Pacific Design Group, LLC Contract EH13920-02	\$714,036	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Independent Contractor Agreement between County of Santa Cruz and Pacific Design Group, dated 2/8/11.	\$486,335	\$217,701	\$0	\$0	\$486,335	\$0	n/a	\$0	197229	
87	Cash	Fund 28		Behavioral Health Unit - Miscellaneous	\$2,826,785	\$2,826,785 expended by 1/31/12 for goods & services per Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11.	\$0	\$2,826,785	\$0	\$0	\$0	\$0	\$0	\$0	197229	\$9,500,000
88	Cash	Fund 28		Live Oak School District Contract C103911	\$5,000,000	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Vendor Center Agreement between County of Santa Cruz and Live Oak School District, dated 6/27/11.	\$4,908,500	\$91,500	\$0	\$0	\$4,908,500	\$0	n/a	\$0	197230	\$5,000,000
89	Cash	Fund 32-121		Green Valley Corporation Contract C103903-02	\$6,570,710	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Real Property Purchase and Sale Agreement between County of Santa Cruz and Green Valley Corporation, dated 6/20/11.	\$6,570,710	\$0	\$0	\$0	\$6,570,710	\$0	\$0	\$0	197328	\$6,570,710
100	Cash	Fund 28		LION Program Grants	\$10,000	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, Returned to RDA 5/13/11 JRS33889.	\$0	\$0	\$0	\$10,000	\$0	\$0	n/a	n/a	197107	\$10,000
101	Cash	Fund 28		East Cliff Parkway	\$3,466,084	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, Returned to RDA 6/9/11 JRS4398.	\$0	\$0	\$0	\$3,466,084	\$0	\$0	n/a	n/a	197143	\$3,466,084
102	Cash	Fund 28		East Cliff Stabilization	\$79,888	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, Returned to RDA 3/13/11 JRS33889.	\$0	\$0	\$0	\$79,888	\$0	\$0	n/a	n/a	197183	\$79,888

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Item #	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset when transferred	Per enforceable obligation or legal requirement	Carrying Value of Asset 1/31/12	Expended under Coop Agreement by 1/31/12	Expended for RDA enforceable obligations	Returned to RDA	Encumbered Balance as of 1/31/12	Unencumbered Balance as of 1/31/12	Post 1/31/12 transactions	Amount to be returned to Redevelopment Successor Agency	Index	Check Totals
103	Cash	Fund 32-121		Live Oak Resource Center - Miscellaneous	\$30,000	\$27,329 expended by 1/31/12 for services per Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11.	\$2,671	\$27,329	\$0	\$0	\$0	\$2,671	\$0	\$2,671	197315	\$30,000
104	Cash	Fund 28		Capital Project Management - Miscellaneous	\$1,785,000	\$1,746,042 expended by 1/31/12 for services per Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. \$38,958 returned to RDA JS50475 9/17/11.	(\$3)	\$1,746,042	\$0	\$38,958	\$0	(\$3)	(\$3)	(\$3)	197250	\$1,785,000
105				Non-housing cash Subtotal	\$76,092,411		\$31,650,965	\$40,794,112	\$0	\$3,697,334	\$31,472,388	\$178,577	\$627,497	\$7,308,976		\$76,092,411
106	Real property	ownership		APN 028-111-03 #100281103 1240 Rodriguez St, Santa Cruz	\$1,001,478	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and California Residential Purchase Agreement and Joint Escrow Instructions between the County of Santa Cruz and Habitat for Humanity Santa Cruz dated 6/20/11.	\$0	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
107	Real property	ownership		APN 029-171-05 #1002917105 2340 Harper St, Santa Cruz	\$290,837	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and California Residential Purchase Agreement and Joint Escrow Instructions between the County of Santa Cruz and CFSC, Inc. dated 6/20/11.	\$290,837	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
108	Real property	ownership		Refrigerator at 522 Capitola Rd Extension, Santa Cruz	\$244,495	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Lease Agreement between Redevelopment Agency of the County of Santa Cruz and Community Action Board of Santa Cruz County, Inc./Gemma, dated 6/26/07, to use premises as transitional housing.	\$235,783	n/a	n/a	n/a	n/a	n/a	n/a	n/a		\$1,536,810
108	Appliance	Associated with item #108		Refrigerator at 522 Capitola Rd Extension, Santa Cruz	included in unit purchase	See item #108	included in unit purchase	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
110	Appliance	Associated with item #108		Refrigerator at 522 Capitola Rd Extension, Santa Cruz	included in unit purchase	See item #108	included in unit purchase	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
111	Appliance	Associated with item #108		Refrigerator at 1240 Rodriguez St, Santa Cruz	included in unit purchase	See item #108	included in unit purchase	n/a	n/a	n/a	n/a	n/a	n/a	n/a		

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Exhibit 2A-01: Listing of transfers from Santa Cruz County Redevelopment Agency (Dissolved Agency) to the County of Santa Cruz for the period January 1, 2011 through January 31, 2012																
Item #	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset when transferred	Per enforceable obligation or legal requirement	Carrying Value of Asset	Expended under Coop Agreement by 1/31/12	Expended for RDA enforceable obligations	Returned to RDA	Encumbered Balance as of 1/31/12	Unencumbered Balance as of 1/31/12	Post 1/31/12 transactions	Amount to be returned to Redevelopment Successor Agency	Index	Check Totals
112	Appliance	Associated with Item #106		Range/oven at 1240 Rodriguez St, Santa Cruz	Included in unit purchase	See Item #106	Included in unit purchase	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
113	Appliance	Associated with Item #107		Refrigerator at 2340 Harper St, Santa Cruz	Included in unit purchase	See Item #107	Included in unit purchase	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
114	Appliance	Associated with Item #107		Range/oven at 2340 Harper St, Santa Cruz	Included in unit purchase	See Item #107	Included in unit purchase	n/a	n/a	n/a	n/a	n/a	n/a	n/a		\$0
115	Rent	Associated with Item #108		Rent for 522 Capitola Rd Extension, Santa Cruz	\$542	See Item #108	\$542	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
116	Rent	Associated with Item #106		Rent for 1240 Rodriguez Street, Santa Cruz	\$2,200	See Item #106	\$2,200	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
117	Rent	Associated with Item #107		Rent for 2340 Harper Street, Santa Cruz	\$1,050	See Item #107	\$1,050	n/a	n/a	n/a	n/a	n/a	n/a	n/a		\$3,792
118	Cash	Fund 29		Community Action Board of Santa Cruz Contract CT12635	\$300,000	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Independent Contractor Agreement between the County of Santa Cruz and Community Action Board, Inc. dated 6/20/11	\$273,529	\$26,471	\$0	\$0	\$273,529	\$0	n/a	n/a		
119	Cash	Fund 29		Rutan & Tucker LLP Contract CT13369	\$85,000	\$63,153 expended by 1/31/12, and \$31,451 expended after 1/31/12 for service incurred by 1/31/12 per Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Independent Contractor Agreement between the County of Santa Cruz and Rutan and Tucker, LLP dated 7/1/11.	\$31,847	\$63,153	\$0	\$0	\$31,847	\$0	\$31,451	\$986		
120	Cash	Fund 29		Housing Authority of County of Santa Cruz Contract CT13686	\$231,000	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Independent Contractor Agreement between the County of Santa Cruz and Families in Transition dated 6/20/11	\$208,155	\$22,845	\$0	\$0	\$208,155	\$0	n/a	n/a		
121	Cash	Fund 29		Families in Transition Contract CT13770	\$234,000	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Independent Contractor Agreement between the County of Santa Cruz and Families in Transition dated 6/20/11	\$215,150	\$18,850	\$0	\$0	\$215,150	\$0	n/a	n/a		

Exhibit 2A-01: Listing of transfers from Santa Cruz County Redevelopment Agency (Dissolved Agency) to the County of Santa Cruz for the period January 1, 2011 through January 31, 2012

Item #	Type of Asset	Further Asset Type	Asset Type per ISC	Description	Carrying Value of Asset when transferred	Per enforceable obligations or legal requirement	Carrying Value of Asset 1/31/12	Expended under Coop Agreement enforceable obligations by 1/31/12	Returned to RDA	Encumbered Balance as of 1/31/12	Unencumbered Balance as of 1/31/12	Post 1/31/12 transactions	Amount to be returned to Redevelopment Successor Agency	Index	Check Totals
122	Cash	Fund 29		Santa Cruz Community Counseling Center Contract CT13780	\$108,000	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Independent Contractor Agreement between the County of Santa Cruz and Santa Cruz Community Counseling Center dated 6/20/11	\$99,250	\$8,750	\$0	\$99,250	\$0	n/a	n/a		
123	Cash	Fund 29		Front Street Housing, Inc Contract CT13782-01	\$430,000	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Independent Contractor Agreement between the County of Santa Cruz and Front St. Housing, Inc. dated 6/20/11	\$335,700	\$94,300	\$0	\$335,700	\$0	n/a	n/a		
124	Cash	Fund 29		Front Street Housing, Inc Contract CT13782-02	\$300,000	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Independent Contractor Agreement between the County of Santa Cruz and Front St. Housing, Inc. dated 6/20/11	\$216,667	\$83,333	\$0	\$216,667	\$0	n/a	n/a		
125	Cash	Fund 29		United Way of Santa Cruz County Contract CT13905	\$205,275	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Independent Contractor Agreement between the County of Santa Cruz and United Way of Santa Cruz County dated 6/20/11	\$190,994	\$14,281	\$0	\$190,994	\$0	n/a	n/a		
126	Cash	Fund 29		Housing Authority of County of Santa Cruz Contract CT13907	\$4,985,960	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Independent Contractor Agreement between the County of Santa Cruz and Housing Authority of the County of Santa Cruz dated 6/22/11	\$4,985,960	\$0	\$0	\$4,985,960	\$0	n/a	n/a		
127	Cash	Fund 29		Agros Blue Affordable Housing Agreement	\$5,532,802	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Agros Blue AHA between the County of Santa Cruz and Mid-Peninsula the Farm, Inc. dated 6/22/11	\$5,532,802	\$0	\$0	\$5,532,802	\$0	n/a	n/a		



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Exhibit 2A-01: Listing of transfers from Santa Cruz County Redevelopment Agency (Dissolved Agency) to the County of Santa Cruz for the period January 1, 2011 through January 31, 2012															
Item #	Type of Asset	Fund/Asset Type	Asset Type per HSC	Description	Carrying Value of Asset when transferred	Per enforceable obligation or legal requirement	Carrying Value of Asset 12/31/12	Expended under Coop Agreement by 12/31/12	Expended for RDA enforceable obligations Returned to RDA	Encumbered Balance as of 1/31/12	Unencumbered Balance as of 1/31/12	Post 1/31/12 transactions	Amount to be returned to Redevelopment Successor Agency	Index	Check Totals
128	Cash	Fund 29		Atkinson Affordable Housing Project	\$3,692,640	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Atkinson Lane AHA between the County of Santa Cruz and Mid-Penninsula the Farm, Inc. dated 6/22/11	\$3,692,640	\$0	\$0	\$3,692,640	\$0	n/a	n/a		
129	Cash	Fund 29		St. Stephens Affordable Housing Project	\$3,670,330	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the St. Stephens AHA between the County of Santa Cruz and MidPen Housing Corp. dated 6/22/11	\$3,670,330	\$0	\$0	\$3,670,330	\$0	n/a	n/a		
130	Cash	Fund 29		Canterbury Park Affordable Housing Project	\$1,627,632	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Canterbury Park AHA between the County of Santa Cruz and South County Housing Corp. dated 6/21/11	\$1,627,632	\$0	\$0	\$1,627,632	\$0	n/a	n/a		
131	Cash	Fund 29		Harper Street Affordable Housing Project	\$1,727,200	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Harper Street AHA between the County of Santa Cruz and CFSC, Inc. dated 6/22/11	\$1,727,200	\$0	\$0	\$1,727,200	\$0	n/a	n/a		
132	Cash	Fund 29		Rodriguez Street Affordable Housing Project	\$953,967	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Grant Agreement between the County of Santa Cruz and Habitat for Humanity Santa Cruz County dated 6/20/11	\$953,967	\$76,034	\$0	\$853,967	\$0	n/a	n/a		
133	Cash	Fund 29		Wither Parkin Litigation Settlement	\$65,000	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Settlement Agreement between the County of Santa Cruz and Save Our Seacraft dated 6/22/11	\$65,000	\$65,000	\$0	\$0	\$0	n/a	n/a		
134	Cash	Fund 29		Keyser Marsten contract CT13843	25,000	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Independent Contractor Agreement between the County of Santa Cruz and Keyser Marsten Associates dated 6/20/11. HSC 34176(g)(1).	\$25,000	\$0	\$0	\$0	\$25,000	\$0	\$25,000		

Exhibit ZA-01: Listing of transfers from Santa Cruz County Redevelopment Agency (Dissolved Agency) to the County of Santa Cruz for the period January 1, 2011 through January 31, 2012

Item #	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset when transferred	Per enforceable obligation or legal requirement	Carrying Value of Asset 1/31/12	Expended under Coop Agreement by 1/31/12	Expended for RDA enforceable obligations	Returned to RDA	Encumbered Balance as of 1/31/12	Unencumbered Balance as of 1/31/12	Post 1/31/12 transactions	Amount to be returned to Redevelopment Successor Agency	Check Totals
135	Cash	Fund 29		Affordable Housing Miscellaneous Housing Subtotal	6,725	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. HSC 34176(9)(1).	\$8,725	\$0	\$0	\$0	\$0	\$8,725	\$0	\$8,725	\$24,166,184
				Totals	\$25,706,785		\$24,221,359	\$473,017	\$0	\$0	\$23,681,442	\$31,725	\$31,451	\$32,121	\$25,706,785
					\$126,552,487		\$80,630,357	\$4,267,129	\$0	\$3,637,334	\$55,133,831	\$210,302	\$658,948	\$7,341,097	\$126,552,487

Notes:

- 1) The carrying value of the asset is the purchase price paid by the RDA (with depreciation, if applicable) and may not represent the current fair market value of the asset. Any value listed as unknown or included in purchase price can be assumed to be 0.
- 2) The Carrying Value of Asset 1/31/12 for Rent is the monthly amount.
- 3) For items 73,90,91, the Redevelopment Successor Agency believes that 6/28/11 is a valid date for this transaction and that the funds are not legally subject to return to the Redevelopment Successor Agency. None the less, the funds are being returned at this time.



Exhibit 2B-01: Listing of transfers from Santa Cruz County Redevelopment Successor Agency to the County of Santa Cruz from the period February 1, 2012 through June 30, 2012

Item #	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset	Per enforceable obligation or legal requirement	Date of Transfer from RDA to Successor Agency	Funding source	Date of transfer from Successor Agency to County of Santa Cruz
1	Real property	recorded affordability restriction	HSC 34.176(e)(1)	2627 Mattison Lane, Santa Cruz	unknown	HSC 34.176(a)(1)	2/1/2012	612200	2/1/2012
2	Real property	right of 1st refusal	HSC 34.176(e)(1)	3352 Ashwood Way, Soquel	unknown	HSC 34.176(a)(1)	2/1/2012	612200	2/1/2012
3	Real property	right of 1st refusal	HSC 34.176(e)(1)	3201 Ashwood Way, Soquel	unknown	HSC 34.176(a)(1)	2/1/2012	612200	2/1/2012
4	Real property	right of 1st refusal	HSC 34.176(e)(1)	3181 Birchwood Lane, Soquel	unknown	HSC 34.176(a)(1)	2/1/2012	612200	2/1/2012
5	Real property	right of 1st refusal	HSC 34.176(e)(1)	3362 Ashwood Way, Soquel	unknown	HSC 34.176(a)(1)	2/1/2012	612200	2/1/2012
6	Real property	right of 1st refusal	HSC 34.176(e)(1)	3271 Birchwood Lane, Soquel	unknown	HSC 34.176(a)(1)	2/1/2012	612200	2/1/2012
7	Real property	right of 1st refusal	HSC 34.176(e)(1)	3371 Ashwood Lane, Soquel	unknown	HSC 34.176(a)(1)	2/1/2012	612200	2/1/2012
8	Real property	right of 1st refusal	HSC 34.176(e)(1)	3276 Ashwood Lane, Soquel	unknown	HSC 34.176(a)(1)	2/1/2012	612200	2/1/2012
9	Real property	right of 1st refusal	HSC 34.176(e)(1)	3331 Ashwood Lane, Soquel	unknown	HSC 34.176(a)(1)	2/1/2012	612200	2/1/2012
10	Real property	right of 1st refusal	HSC 34.176(e)(1)	3259 Ashwood Lane, Soquel	unknown	HSC 34.176(a)(1)	2/1/2012	612200	2/1/2012
11	Real property	right of 1st refusal	HSC 34.176(e)(1)	800 Brommer St #55, Santa Cruz	unknown	HSC 34.176(a)(1)	2/1/2012	612200	2/1/2012

Exhibit 2B-01: Listing of transfers from Santa Cruz County Redevelopment Successor Agency to the County of Santa Cruz for the period February 1, 2012 through June 30, 2012

Item #	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset	Per enforceable obligation or legal requirement	Date of Transfer from RDA to Successor Agency	Funding source	Date of transfer from Successor Agency to County of Santa Cruz
12	Real property	right of 1st refusal	HSC 34176(e)(1)	800 Brommer St #45, Santa Cruz	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
13	Real property	right of 1st refusal	HSC 34176(e)(1)	800 Brommer St #73, Santa Cruz	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
14	Real property	right of 1st refusal	HSC 34176(e)(1)	800 Brommer St #18, Santa Cruz	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
15	Real property	right of 1st refusal	HSC 34176(e)(1)	800 Brommer St #12, Santa Cruz	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
16	Real property	right of 1st refusal	HSC 34176(e)(1)	800 Brommer St #57, Santa Cruz	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
17	Real property	right of 1st refusal	HSC 34176(e)(1)	800 Brommer St #64, Santa Cruz	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
18	Real property	right of 1st refusal	HSC 34176(e)(1)	800 Brommer St #37, Santa Cruz	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
19	Real property	right of 1st refusal	HSC 34176(e)(1)	800 Brommer St #63, Santa Cruz	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
20	Real property	right of 1st refusal	HSC 34176(e)(1)	800 Brommer St #89, Santa Cruz	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
21	Real property	right of 1st refusal	HSC 34176(e)(1)	800 Brommer St #80, Santa Cruz	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
22	Real property	recorded affordability restriction	HSC 34176(e)(1)	80 Sears Circle, Soquel	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012

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Exhibit 2B-01: Listing of transfers from Santa Cruz County Redevelopment Successor Agency to the County of Santa Cruz for the period February 1, 2012 through June 30, 2012

Item #	Type of Asset	Further Asset Type recorded	Asset Type per HSC	Description	Carrying Value of Asset	Per enforceable obligation or legal requirement	Date of Transfer from RDA to Successor Agency	Funding source	Date of transfer from Successor Agency to County of Santa Cruz
23	Real property	affordability restriction	HSC 34176(e)(1)	23 Whiteman Ave, Watsonville	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
24	Loan # 11HP-MPA2*		HSC 34176(e)(3)	Minto Affordable Housing Project	8,013,963	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
25	Loan # 94HP-CAS3*		HSC 34176(e)(3)	Casa Linda Affordable Housing Project	40,940	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
26	Loan # 99HP-MCI4*		HSC 34176(e)(3)	Osocales MHP Affordable Housing Project	348,666	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
27	Loan # 00HP-MCI5*		HSC 34176(e)(3)	Osocales MHP Affordable Housing Project	95,236	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
28	Loan # 01HP-VIS6*		HSC 34176(e)(3)	Vista Verde Affordable Housing Project	165,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
29	Loan # 01HP-VIS7*		HSC 34176(e)(3)	Vista Verde Affordable Housing Project	50,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
30	Loan # 95SO-12		HSC 34176(e)(3)	Sorrento Oaks MHP Affordable Housing Project	10,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
31	Loan # 05HP-MCI7*		HSC 34176(e)(3)	Osocales MHP Affordable Housing Project	10,998	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
32	Loan # 06HP-MCI9*		HSC 34176(e)(3)	Osocales MHP Affordable Housing Project Pleasant Acres MHP	13,659	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
33	Loan # 06HP-PA2*		HSC 34176(e)(3)	Affordable Housing Project First Time Home Buyer	1,322,237	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
34	Loan # 06FTH-89*		HSC 34176(e)(3)	Loan Program First Time Home Buyer	14,242	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
35	Loan # 06FTH-90*		HSC 34176(e)(3)	Loan Program	28,950	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012

Exhibit 2B-01: Listing of transfers from Santa Cruz County Redevelopment Successor Agency to the County of Santa Cruz for the period February 1, 2012 through June 30, 2012

Item #	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset	Per enforceable obligation or legal requirement	Date of Transfer from RDA to Successor Agency	Funding source	Date of transfer from Successor Agency to County of Santa Cruz
36	Loan # 06FTH-91*		HSC 34176(e)(3)	First Time Home Buyer Loan Program	26,250	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
37	Loan # 06FTH-92*		HSC 34176(e)(3)	First Time Home Buyer Loan Program	20,250	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
38	Loan # 07FTH-95*		HSC 34176(e)(3)	First Time Home Buyer Loan Program	50,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
39	Loan # 07FTH-96*		HSC 34176(e)(3)	First Time Home Buyer Loan Program	52,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
40	Loan # 07FTH-98*		HSC 34176(e)(3)	First Time Home Buyer Loan Program	49,500	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
41	Loan # 07FTH-94*		HSC 34176(e)(3)	First Time Home Buyer Loan Program	29,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
42	Loan # 07FTH-93*		HSC 34176(e)(3)	First Time Home Buyer Loan Program	70,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
43	Loan # 07CA-PAC1		HSC 34176(e)(3)	Pacific Family MHP Affordable Housing Project	35,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
44	Loan # 07CA-PAC2		HSC 34176(e)(3)	Pacific Family MHP Affordable Housing Project	33,850	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
45	Loan # 08CA-PAC4		HSC 34176(e)(3)	Pacific Family MHP Affordable Housing Project	44,500	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
46	Loan # 08CA-PAC5		HSC 34176(e)(3)	Pacific Family MHP Affordable Housing Project	38,450	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
47	Loan # 08CA-PA2		HSC 34176(e)(3)	Pleasant Acres MHP Affordable Housing Project	66,150	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
48	Loan # 08CA-PA3		HSC 34176(e)(3)	Pleasant Acres MHP Affordable Housing Project	58,725	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
49	Loan # 09CA-PAC7		HSC 34176(e)(3)	Pacific Family MHP Affordable Housing Project	110,140	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
50	Loan # 06HP-GT1*		HSC 34176(e)(3)	Golden Torch Affordable Housing Project	129,812	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
51	Loan # 06HP-GT2*		HSC 34176(e)(3)	Golden Torch Affordable Housing Project	588,775	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012

Exhibit 2B-01: Listing of transfers from Santa Cruz County Redevelopment Successor Agency to the County of Santa Cruz for the period February 1, 2012 through June 30, 2012

Item #	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset	Per enforceable obligation or legal requirement	Date of Transfer from RDA to Successor Agency	Funding source	Date of transfer from Successor Agency to County of Santa Cruz
52	Loan # 06HP-GT3*		HSC 34176(e)(3)	Golden Torch Affordable Housing Project	577,652	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
53	Loan # 08HP-PA3*		HSC 34176(e)(3)	Pleasant Acres MHP Affordable Housing Project	2,190,215	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
54	Loan # 08HP-MC111*		HSC 34176(e)(3)	Osoceles MHP Affordable Housing Project	80,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
55	Loan # 09HP-PAC5*		HSC 34176(e)(3)	Pacific Family MHP Affordable Housing Project	1,930,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
56	Loan # 09HP-PAC6*		HSC 34176(e)(3)	Pacific Family MHP Affordable Housing Project	350,749	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
57	Loan # 10HP-MARS*		HSC 34176(e)(3)	Marmo's Affordable Housing Project	142,323	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
58	Loan # 10MH-59		HSC 34176(e)(3)	Mobile Home Rehabilitation Loan Program	23,069	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
59	Loan # 08HP-PAC4*		HSC 34176(e)(3)	Pacific Family MHP Affordable Housing Project	692,565	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
60	Loan # 10HP-AC1*		HSC 34176(e)(3)	Aptos Cottages Affordable Housing Project	3,150,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
61	Loan # 11HP-ST51		HSC 34176(e)(3)	St. Stephens Affordable Housing Project	92,216	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
62	Loan # 99HP-VIS4*		HSC 34176(e)(3)	Vista Verde Affordable Housing Project	950,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
63	Loan # 00HP-SAN1*		HSC 34176(e)(3)	San Andreas Affordable Housing Project	700,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
64	Loan #06HP-2MG1*		HSC 34176(e)(3)	Canterbury Affordable Housing Project	1,900,373	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
65	Loan #10HP-2MG4*		HSC 34176(e)(3)	Canterbury Affordable Housing Project	385,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
66	Loan #09HP-2MG3*		HSC 34176(e)(3)	Canterbury Affordable Housing Project	658,390	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
67	Loan # 06PD-FEL1		HSC 34176(e)(3)	Felton site Affordable Housing Project	200,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012

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Exhibit 2B-01: Listing of transfers from Santa Cruz County Redevelopment Successor Agency to the County of Santa Cruz for the period February 1, 2012 through June 30, 2012

Item #	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset	Per enforceable obligation or legal requirement	Date of Transfer from RDA to Successor Agency	Funding source	Date of transfer from Successor Agency to County of Santa Cruz
68	Loan # 07PD-FEL2		HSC 34176(e)(3)	Felton site Affordable Housing Project	496,710	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
69	Loan # 09HP-FEL3		HSC 34176(e)(3)	Felton site Affordable Housing Project	971,153	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
70	Grant # 92HP-WOO*		HSC 34176(e)(3)	VOA Affordable Housing Project	275,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
71	Grant # 95HP-MUR1*		HSC 34176(e)(3)	Jardines del Valle Affordable Housing Project	300,783	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
72	Grant # 96HP-MUR3*		HSC 34176(e)(3)	Jardines del Valle Affordable Housing Project	175,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
73	Grant # 98HP-ATL2*		HSC 34176(e)(3)	Above the Line Affordable Housing Project	651,927	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
74	Grant # 99HP-MCI3*		HSC 34176(e)(3)	Osocales MHP Affordable Housing Project	406,732	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
75	Grant # 99HP-VIS5*		HSC 34176(e)(3)	Vista Verde Affordable Housing Project	1,065,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
76	Grant # 00HP-SAN2*		HSC 34176(e)(3)	San Andreas Affordable Housing Project	694,596	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
77	Grant # 03HP-PAJ6*		HSC 34176(e)(3)	Corralitos Creek Affordable Housing Project	1,325,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
78	Grant # 02HP-MON1*		HSC 34176(e)(3)	Monarch Affordable Housing Project	76,534	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
79	Grant # 02HP-MAR1*		HSC 34176(e)(3)	Marmo's Affordable Housing Project	1,500,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
80	Grant # 05HP-MCG3*		HSC 34176(e)(3)	Seacliff Highlands Affordable Housing Project	1,611,450	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
81	Grant # 05HP-LAG*		HSC 34176(e)(3)	Lagoon Beach Affordable Housing Project	92,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
82	Grant # 05HP-MCI6*		HSC 34176(e)(3)	Osocales MHP Affordable Housing Project	50,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
83	Grant # 05HP-MAR4*		HSC 34176(e)(3)	Marmo's Affordable Housing Project	500,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012

Exhibit 2B-01: Listing of transfers from Santa Cruz County Redevelopment Successor Agency to the County of Santa Cruz for the period February 1, 2012 through June 30, 2012

Item #	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset	Per enforceable obligation or legal requirement	Date of Transfer from RDA to Successor Agency	Funding source	Date of transfer from Successor Agency to County of Santa Cruz
84	Grant # 06HP-WHE1*		HSC 34176(e)(3)	Wheelock Affordable Housing Project	1,125,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
85	Grant # 06HP-MC18*		HSC 34176(e)(3)	Osocales MHP Affordable Housing Project	84,500	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
86	Grant # 07HP-WHE2*		HSC 34176(e)(3)	Wheelock Affordable Housing Project	150,271	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
87	Grant # 08HP-MC110*		HSC 34176(e)(3)	Osocales MHP Affordable Housing Project	90,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
88	Grant # 10HP-AH1*		HSC 34176(e)(3)	Anderson House Affordable Housing Project	193,698	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
89	Cash	Fund 72-586		Cash in County Treasury Restricted for Maintenance/Repairs of 522 Capitola Rd, Item #92	29,290	See Item #92	2/1/2012	072586	2/1/2012
90	Real property	ownership		APN 026-111-03 #1002611103 1240 Rodriguez St, Santa Cruz	\$0	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and California Residential Purchase Agreement and Joint Escrow Instructions between the County of Santa Cruz and Habitat for Humanity Santa Cruz dated 6/20/11. HSC 34176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.	n/a	196110	2/1/2012*

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Exhibit 2B-01: Listing of transfers from Santa Cruz County Redevelopment Successor Agency to the County of Santa Cruz for the period February 1, 2012 through June 30, 2012

Item #	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset	Per enforceable obligation or legal requirement	Date of Transfer from RDA to Successor Agency	Funding source	Date of transfer from Successor Agency to County of Santa Cruz
91	Real property	ownership		APN 029-171-05 #1002917105 2340 Harper St, Santa Cruz	\$290,837	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and California Residential Purchase Agreement and Joint Escrow Instructions between the County of Santa Cruz and CFSC, Inc. dated 6/20/11. HSC 34176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.	n/a	611121	2/1/2012*
92	Real property	ownership		APN 026-081-49 522 Capitola Rd Extension, Santa Cruz	\$235,763	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and Lease Agreement between Redevelopment Agency and Community Action Board of Santa Cruz County, Inc./Gamma, dated 6/26/07 to use premises as traditional housing. HSC 34176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.	n/a	612200	2/1/2012*
93	Appliance	Associated with Item #92		Refrigerator at 522 Capitola Rd Extension, Santa Cruz	included in unit purchase		n/a	612200	2/1/2012*
94	Appliance	Associated with Item #92		Range/oven at 522 Capitola Rd Extension, Santa Cruz	included in unit purchase		n/a	612200	2/1/2012*
95	Appliance	Associated with Item #90		Refrigerator at 1240 Rodriguez St, Santa Cruz	included in unit purchase		n/a	136110	2/1/2012*
96	Appliance	Associated with Item #90		Range/oven at 1240 Rodriguez St, Santa Cruz	included in unit purchase		n/a	136110	2/1/2012*
97	Appliance	Associated with Item #91		Refrigerator at 2340 Harper St, Santa Cruz	included in unit purchase		n/a	611121	2/1/2012*

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Exhibit 2B-01: Listing of transfers from Santa Cruz County Redevelopment Successor Agency to the County of Santa Cruz for the period February 1, 2012 through June 30, 2012

Item #	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset	Per enforceable obligation or legal requirement	Date of Transfer from RDA to Successor Agency	Funding source	Date of transfer from Successor Agency to County of Santa Cruz
98	Appliance	Associated with Item #91		Range/oven at 2340 Harper St. Santa Cruz	included in unit purchase	See Item #91	n/a	611121	2/1/2012*
99	Rent	Associated with Item #92		Rent for 522 Capitola Rd Extension, Santa Cruz	\$542	See Item #92	n/a	612200	2/1/2012*
100	Rent	Associated with Item #90		Rent for 1240 Rodriguez Street, Santa Cruz	\$2,200	See Item #90	n/a	136110	2/1/2012*
101	Rent	Associated with Item #91		Rent for 2340 Harper Street, Santa Cruz	\$1,050	See Item #91	n/a	611121	2/1/2012*
102	Cash	Fund 29		Community Action Board of Santa Cruz Contract CT12635	\$300,000	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Independent Contractor Agreement between the County of Santa Cruz and Community Action Board, Inc. dated 6/20/11. HSC 34176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.	n/a	612200	2/1/2012*
103	Cash	Fund 29		Rutan & Tucker LLP Contract CT13369	\$95,000	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Independent Contractor Agreement between the County of Santa Cruz and Rutan and Tucker, LLP dated 7/1/11. HSC 34176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.	n/a	612200	2/1/2012*

Exhibit 2B-01: Listing of transfers from Santa Cruz County Redevelopment Successor Agency to the County of Santa Cruz for the period February 1, 2012 through June 30, 2012

Item #	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset	Per enforceable obligation or legal requirement	Date of Transfer from RDA to Successor Agency	Funding source	Date of transfer from Successor Agency to County of Santa Cruz
104	Cash	Fund 29		Housing Authority of County of Santa Cruz Contract CT13686	\$231,000	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Independent Contractor Agreement between the County of Santa Cruz and Housing Authority of the County of Santa Cruz dated 6/20/11. HSC 34176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.	n/a	612200	2/1/2012*
105	Cash	Fund 29		Families in Transition Contract CT13770	\$234,000	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Independent Contractor Agreement between the County of Santa Cruz and Families in Transition dated 6/20/11. HSC 34176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.	n/a	612200	2/1/2012*
106	Cash	Fund 29		Santa Cruz Community Counseling Center Contract CT13780	\$108,000	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Independent Contractor Agreement between the County of Santa Cruz and Santa Cruz Community Counseling Center dated 6/20/11. HSC 34176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.	n/a	612200	2/1/2012*

Exhibit 2B-01: Listing of transfers from Santa Cruz County Redevelopment Successor Agency to the County of Santa Cruz for the period February 1, 2012 through June 30, 2012

Item #	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset	Per enforceable obligation or legal requirement	Date of Transfer from RDA to Successor Agency	Funding source	Date of transfer from Successor Agency to County of Santa Cruz
107	Cash	Fund 29		Front Street Housing, Inc Contract CT13782-01	\$430,000	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Independent Contractor Agreement between the County of Santa Cruz and Front St. Housing, Inc. dated 6/20/11. HSC 34176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.	n/a	612200	2/1/2012*
108	Cash	Fund 29		Front Street Housing, Inc Contract CT13782-02	\$300,000	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Independent Contractor Agreement between the County of Santa Cruz and Front St. Housing, Inc. dated 6/20/11. HSC 34176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.	n/a	612200	2/1/2012*
109	Cash	Fund 29		United Way of Santa Cruz County Contract CT13905	\$205,275	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Independent Contractor Agreement between the County of Santa Cruz and United Way of Santa Cruz County dated 6/20/11. HSC 34176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.	n/a	612200	2/1/2012*

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Exhibit 2B-01: Listing of transfers from Santa Cruz County Redevelopment Successor Agency to the County of Santa Cruz for the period February 1, 2012 through June 30, 2012

Item #	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset	Per enforceable obligation or legal requirement	Date of Transfer from RDA to Successor Agency	Funding source	Date of transfer from Successor Agency to County of Santa Cruz
110	Cash	Fund 29		Housing Authority of County of Santa Cruz Contract CT13907	\$4,985,580	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Independent Contractor Agreement between the County of Santa Cruz and Housing Authority of the County of Santa Cruz dated 6/22/11. HSC 34176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.	n/a	612200	2/1/2012*
111	Cash	Fund 29		Aptos Blue Affordable Housing Agreement	\$5,532,802	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Aptos Blue AHA between the County of Santa Cruz and Mid-Peninsula the Farm, Inc. dated 6/22/11. HSC 34176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.	n/a	612200	2/1/2012*
112	Cash	Fund 29		Atkinson Affordable Housing Project	\$3,692,640	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Atkinson Lane AHA between the County of Santa Cruz and Mid-Peninsula the Farm, Inc. dated 6/22/11. HSC 34176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.	n/a	612200	2/1/2012*

Exhibit 2B-01: Listing of transfers from Santa Cruz County Redevelopment Successor Agency to the County of Santa Cruz for the period February 1, 2012 through June 30, 2012

Item #	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset	Per enforceable obligation or legal requirement	Date of Transfer from RDA to Successor Agency	Funding source	Date of transfer from Successor Agency to County of Santa Cruz
113	Cash	Fund 29		St. Stephens Affordable Housing Project	\$3,670,330	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the St. Stephens AHA between the County of Santa Cruz and MidPen Housing Corp. dated 6/22/11. HSC 34176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.	n/a	612200	2/1/2012*
114	Cash	Fund 29		Canterbury Park Affordable Housing Project	\$1,627,632	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Canterbury Park AHA between the County of Santa Cruz and South County Housing Corp. dated 6/21/11. HSC 34176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.	n/a	612200	2/1/2012*
115	Cash	Fund 29		Harper Street Affordable Housing Project	\$1,727,200	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Harper Street AHA between the County of Santa Cruz and CFSC, Inc. dated 6/22/11. HSC 34176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.	n/a	612200	2/1/2012*



Exhibit 2B-01: Listing of transfers from Santa Cruz County Redevelopment Successor Agency to the County of Santa Cruz for the period February 1, 2012 through June 30, 2012

Item #	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset	Per enforceable obligation or legal requirement	Date of Transfer from RDA to Successor Agency	Funding source	Date of transfer from Successor Agency to County of Santa Cruz
116	Cash	Fund 29		Rodriguez Street Affordable Housing Project	\$930,000	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Grant Agreement between the County of Santa Cruz and Habitat for Humanity Santa Cruz County dated 6/20/11. HSC 34176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.	n/a	612200	2/1/2012*
117	Cash	Fund 29		Withwer Parkin Litigation Settlement	\$65,000	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Settlement Agreement between the County of Santa Cruz and Save Our Seaciff dated 6/22/11. HSC 34176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.	n/a	612200	2/1/2012*
118				Total	62,068,339				

Notes:

- 1) The carrying value of the asset is the purchase price paid by the RDA (with depreciation, if applicable) and may not represent the current fair market value of the asset. Any value listed as unknown or included in purchase price can be assumed to be 0.
- 2) All Grants are Conditional Grants, and may become loans due if conditions are not met.
- 3) Current outstanding loan balance is principal due only.
- 4) Items with an asterix after loan/grant number also have affordability restrictions on the property with which the loan/grant is associated.
- 5) Items with an asterix after the Date of Transfer were transferred from RDA to the County prior to 2/1/12, and the transfers confirmed by the Oversight Board on 6/27/12, effective as of 2/1/12.

Exhibit 5-01: Listing of all assets of All Other Funds Combined (Excluding LMIHF) of the Santa Cruz County Redevelopment Successor Agency as of June 30, 2012

Item #	Type of Asset	Further Asset Type	Description	Carrying Value of Asset	Funding source	Check Totals
1	Cash	Fund Debt Service	Cash restricted for bond debt service with Trustee: Bank of New York Mellon	\$12,956,267	BNY	\$12,956,267
2	Cash	Fund 32-121	Cash in County Treasury	1,552,068	136110	
3	Cash	Fund 32-123	Cash in County Treasury	8,374,393	136130	
4	Cash	Fund 27-010	Cash in County Treasury	157,105	610110	
5	Cash	Fund 27-015	Cash in County Treasury	524	610115	
6	Cash	Fund 28	Cash in County Treasury	909,446	611100	
7	Cash	Fund 29	Cash in County Treasury	384,003	612200	11,377,539
8	Due from other Funds	Fund 27-010	Cash Due from other Funds (from Fund 32-121)	7,762	610110	7,762
9	Office Equipment Building structures-offices	Fund 27-010	Miscellaneous office equipment Asset #200082199A Building structures-offices	5,698	610110	5,698
10		Fund 27-010		9,389	610110	9,389
Total				\$24,356,655		\$24,356,655

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Exhibit 6A-01: Listing of the Santa Cruz County Redevelopment Successor Agency Asset Balances Held on June 30, 2012 that are Restricted for the Purpose of Unspent Bond Proceeds.

Item #	Type of Asset	Further Asset Type	Description	Carrying Value of Asset	Funding source	Restricted Amounts	Restriction
1	Cash	Fund Debt Service	Cash restricted for bond debt service held by trustee: Bank of New York Mellon	\$12,956,267	Fund Debt Service	\$12,956,267	Section 3.02 of: Indenture of Trust, dated 8/1/2000, with BNY Western Trust Company (2000Ref); Indenture of Trust, dated 10/1/2000, with BNY Western Trust Company (2000A); Indenture of Trust, dated 8/1/2003, with BNY Western Trust Company (2003Ref); Indenture of Trust, dated 10/1/2005, with The Bank of New York Trust Company (2005A); Indenture of Trust, dated 10/1/2005, with The Bank of New York Trust Company (2005B); Indenture of Trust, dated 4/1/2007, with The Bank of New York Trust Company (2007Ref); Indenture of Trust, dated 10/1/2007, with The Bank of New York Trust Company (2007A Ref); Indenture of Trust, dated 11/2/2009, with The Bank of New York Mellon Trust Company (2009A); Indenture of Trust, dated 6/1/2010, with The Bank of New York Trust Company (2010); Indenture of Trust, dated 2/1/2011, with The Bank of New York Mellon Trust Company (2011A); Indenture of Trust, dated 2/1/2011, with The Bank of New York Mellon Trust Company (2011B)
2	Cash	Fund 28	Cash in County Treasury-Capital Project Bond Proceeds	909,446	611,100	909,446	Indenture of Trust, dated 1/1/2009, with The Bank of New York Mellon Trust Company (2009A); Indenture of Trust, dated 2/1/2011, with the Bank of New York Mellon Trust Company (2011A)
3	Cash	Fund 29	Cash in County Treasury-Housing Bond Proceeds	384,003	612,200	384,003	Indenture of Trust, dated 10/1/2000, with BNY Western Trust Company (2000B); Indenture of Trust, dated 10/1/2005, with The Bank of New York Trust Company (2005B); Indenture of Trust, dated 6/1/2010, with The Bank of New York Trust Company (2010); Indenture of Trust, dated 2/1/2011, with The Bank of New York Mellon Trust Company (2011B)
4	Cash	To be returned from County to Fund 28	Cash in County Treasury-Capital Project Bond Proceeds	7,250,850	611,100	7,250,850	Indenture of Trust, dated 10/1/2005, with The Bank of New York Trust Company (2005A); Indenture of Trust, dated 1/1/2009, with The Bank of New York Mellon Trust Company (2009A); Indenture of Trust, dated 2/1/2011, with the Bank of New York Mellon Trust Company (2011A)
5	Cash	To be returned from County to Fund 29	Cash in County Treasury-Housing Bond Proceeds	32,121	612,200	32,121	Indenture of Trust, dated 10/1/2000, with BNY Western Trust Company (2000B); Indenture of Trust, dated 10/1/2005, with The Bank of New York Trust Company (2005B); Indenture of Trust, dated 6/1/2010, with The Bank of New York Trust Company (2010); Indenture of Trust, dated 2/1/2011, with The Bank of New York Mellon Trust Company (2011B)
				<u>\$21,532,687</u>		<u>\$21,532,687</u>	
				<u>\$16,732</u>		<u>\$16,732</u>	
				<u>\$21,549,419</u>		<u>\$21,549,419</u>	

From Exhibit 6C-01 to Tab Proc 10

Note: Fund 28 is composed of bond funds for capital projects; Fund 29 is composed of bond funds for Low and Moderate income housing projects and programs. Both funds are Successor Agency Funds.

**Exhibit 6C-01: Listing of the of Santa Cruz County Redevelopment Successor Agency Asset Balances
Held on June 30, 2012 that are Restricted for the Purpose of Other Assets Considered to be Legally Restricted**

Item #	Type of Asset	Further Asset Type	Description	Carrying Value of Asset	Funding source	Legally Restricted Amounts	Restriction	Unrestricted Balance	Time Period	Check Totals
1	Cash	Fund 27-010	Cash in County Treasury	\$157,105	610110	\$4,551	Vouchers Payable	\$152,554	Until related assets are expended for their intended purpose	\$ -
2	Cash	Fund 27-010	Cash in County Treasury	157,105	610110	2,655	Salaries and Benefits Payable	154,450	Until related assets are expended for their intended purpose	\$0
3	Cash	Fund 27-010	Cash in County Treasury	157,105	610110	1,243	Stale-dated Warrants	155,861	Until related assets are expended for their intended purpose or stale-dated warrant liability is removed	\$148,656
4	Cash	Fund 27-015	Cash in County Treasury	524	610115	521	Stale-dated Warrants		Until related assets are expended for their intended purpose or stale-dated warrant liability is removed	\$3
5	Cash	Fund 32-121	Cash in County Treasury	1,552,068	136110	7,762	Due to other funds	1,544,306	Until related assets are expended for their intended purpose or stale-dated warrant liability is removed	\$1,544,306
Total				\$2,023,906		\$16,732	To Exhibit 6A-01			

Exhibit 7-01 Listing of Assets of the Santa Cruz County Redevelopment Successor Agency as of June 30, 2012 that are Not Liquid or Otherwise Available for Distribution

Item #	Type of Asset	Further Asset Type	Description	Carrying Value of Asset 6/30/12	Funding source	Original purchase cost
1	Office Equipment	Fund 27-010	Miscellaneous office equipment	\$5,698	610110	\$76,941
2	Building structures-	Fund 27-010	Asset #200082199A Building structures-offices	9,389	610110	35,204
Total				<u>\$15,087</u>		

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Exhibit 8A-01: Itemized Schedule of the Santa Cruz County Redevelopment Successor Agency Asset Balances (Resources) as of June 30, 2012 that are Dedicated or Restricted for Funding of Enforceable Obligations.

Item #	Enforceable Obligation Type	Amount of Enf. Oblig.	Description	ROPS reference	Funding source	Basis of Enf. Oblig.
1	9/1/12 debt service payment	\$852,588	Reserved for 2000 Refunding Tax Allocation Bond 9/1/12 debt service payment	ROPS I, Page 1, Item 16	136110	Indenture of Trust, dated 8/1/2000, with BNY Western Trust Company, Section 4.02
2	9/1/12 debt service payment	250,969	Reserved for 2000 Series A Tax Allocation Bond 9/1/12 debt service payment	ROPS I, Page 1, Item 17	136110	Indenture of Trust, dated 10/1/2000, with BNY Western Trust Company, Section 4.02
3	Fiscal agent fees	15,882	Annual bond account administration fees	ROPS I, Page 1, Item 24	136110	Indenture of Trust, dated 8/1/2000, with BNY Western Trust Company (2000Ref); Indenture of Trust, dated 10/1/2000, with BNY Western Trust Company (2000A); Indenture of Trust, dated 8/1/2003, with BNY Western Trust Company (2003Ref); Indenture of Trust, dated 10/1/2005, with The Bank of New York Trust Company (2005A); Indenture of Trust, dated 10/1/2005, with The Bank of New York Trust Company (2005B); Indenture of Trust, dated 4/1/2007, with The Bank of New York Trust Company (2007Ref); Indenture of Trust, dated 10/1/2007, with The Bank of New York Trust Company (2007A Ref); Indenture of Trust, dated 1/1/2009, with The Bank of New York Mellon Trust Company (2009A); Indenture of Trust, dated 6/1/2010, with The Bank of New York Mellon Trust Company (2010); Indenture of Trust, dated 2/1/2011, with the Bank of New York Mellon Trust Company (2011A); Indenture of Trust, dated 2/1/2011, with The Bank of New York Mellon Trust Company (2011B)
4	Contract for professional services	2,868	Rutan and Tucker legal services contract (part of Admin. Cost Allowance)	ROPS I, Page 2, Item 29	610110	Independent Contractor Agreement dated 7/1/05, amended 6/23/11 and request for approval 6/27/11.
	Total	\$1,132,305				

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Project Name (Debt Obligation)	Contract/Agreement Execution Date	Payee	Description	Total Outstanding Debt or Obligation as of 6/30/12	Total Due During Fiscal Year 2012/2013*	Payments by month						Amount needed to satisfy obligation as of 6/30/12		
						Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012		Total	
1) 2000 Refunding TAB (1)	8/29/2000	BNY Mellon Trust Co.	Refunding Bonds - Housing portion	2,303,763.00	2,303,763.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	The distribution of Redevelopment Property Tax Trust Fund monies to fund the enforceable obligations on ROPS II, covering July 1, 2012 through December 31, 2012, to the Successor Agency occurred on 6/1/12, so the funds were included in the Successor Agency's assets as of 6/30/12.	
2) 2000 Refunding TAB (1)	8/29/2000	BNY Mellon Trust Co.	Refunding Bonds - Non-housing portion	1,124,014.00	1,092,739.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	The distribution of Redevelopment Property Tax Trust Fund monies to fund the enforceable obligations on ROPS II, covering July 1, 2012 through December 31, 2012, to the Successor Agency occurred on 6/1/12, so the funds were included in the Successor Agency's assets as of 6/30/12.	
3) 2000 TAB, Series A (1)	12/9/2000	BNY Mellon Trust Co.	Bonds for non-housing projects	44,545,013.00	15,318,913.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	The distribution of Redevelopment Property Tax Trust Fund monies to fund the enforceable obligations on ROPS II, covering July 1, 2012 through December 31, 2012, to the Successor Agency occurred on 6/1/12, so the funds were included in the Successor Agency's assets as of 6/30/12.	
4) 2000 Refunding TAB (1)	8/29/2000	BNY Mellon Trust Co.	Refunding Bonds - Housing portion	6,989,258.00	717,248.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	The distribution of Redevelopment Property Tax Trust Fund monies to fund the enforceable obligations on ROPS II, covering July 1, 2012 through December 31, 2012, to the Successor Agency occurred on 6/1/12, so the funds were included in the Successor Agency's assets as of 6/30/12.	
5) 2000 Refunding TAB (1)	8/29/2000	BNY Mellon Trust Co.	Refunding Bonds - Non-housing portion	35,819,941.00	2,998,977.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	The distribution of Redevelopment Property Tax Trust Fund monies to fund the enforceable obligations on ROPS II, covering July 1, 2012 through December 31, 2012, to the Successor Agency occurred on 6/1/12, so the funds were included in the Successor Agency's assets as of 6/30/12.	
6) 2005 TAB, Series A (1)	11/17/2005	BNY Mellon Trust Co.	Bonds for non-housing projects	64,874,545.00	2,346,957.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	The distribution of Redevelopment Property Tax Trust Fund monies to fund the enforceable obligations on ROPS II, covering July 1, 2012 through December 31, 2012, to the Successor Agency occurred on 6/1/12, so the funds were included in the Successor Agency's assets as of 6/30/12.	
7) 2005 TAB, Series B (1)	11/17/2005	BNY Mellon Trust Co.	Bonds for non-housing projects	18,288,430.00	602,827.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	The distribution of Redevelopment Property Tax Trust Fund monies to fund the enforceable obligations on ROPS II, covering July 1, 2012 through December 31, 2012, to the Successor Agency occurred on 6/1/12, so the funds were included in the Successor Agency's assets as of 6/30/12.	
8) 2005 Refunding TAB, Series A (1)	11/17/2005	BNY Mellon Trust Co.	Refunding Bonds - Housing portion	1,385,813.00	175,487.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	The distribution of Redevelopment Property Tax Trust Fund monies to fund the enforceable obligations on ROPS II, covering July 1, 2012 through December 31, 2012, to the Successor Agency occurred on 6/1/12, so the funds were included in the Successor Agency's assets as of 6/30/12.	
9) 2007 Refunding TAB, Series A (1)	11/7/2007	BNY Mellon Trust Co.	Refunding Bonds - Non-housing portion	5,332,485.00	487,989.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	The distribution of Redevelopment Property Tax Trust Fund monies to fund the enforceable obligations on ROPS II, covering July 1, 2012 through December 31, 2012, to the Successor Agency occurred on 6/1/12, so the funds were included in the Successor Agency's assets as of 6/30/12.	
10) 2010 TAB, Series A (1)	2/12/2010	BNY Mellon Trust Co.	Bonds for non-housing projects	137,028,343.00	4,137,788.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	The distribution of Redevelopment Property Tax Trust Fund monies to fund the enforceable obligations on ROPS II, covering July 1, 2012 through December 31, 2012, to the Successor Agency occurred on 6/1/12, so the funds were included in the Successor Agency's assets as of 6/30/12.	
11) 2010 Refunding TAB, Series A (1)	2/22/2010	BNY Mellon Trust Co.	Refunding Bonds - Housing portion	44,300,175.00	1,438,184.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	The distribution of Redevelopment Property Tax Trust Fund monies to fund the enforceable obligations on ROPS II, covering July 1, 2012 through December 31, 2012, to the Successor Agency occurred on 6/1/12, so the funds were included in the Successor Agency's assets as of 6/30/12.	
12) 2011, Trustable, TAB, Series A (1)	3/30/2011	BNY Mellon Trust Co.	Bonds for non-housing projects	20,480,590.00	1,303,166.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	The distribution of Redevelopment Property Tax Trust Fund monies to fund the enforceable obligations on ROPS II, covering July 1, 2012 through December 31, 2012, to the Successor Agency occurred on 6/1/12, so the funds were included in the Successor Agency's assets as of 6/30/12.	
13) 2011, Trustable, TAB, Series B (1)	3/30/2011	BNY Mellon Trust Co.	Bonds for non-housing projects	13,853,437.00	585,445.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	The distribution of Redevelopment Property Tax Trust Fund monies to fund the enforceable obligations on ROPS II, covering July 1, 2012 through December 31, 2012, to the Successor Agency occurred on 6/1/12, so the funds were included in the Successor Agency's assets as of 6/30/12.	
14) Fixed asset debt (4)	8/29/2000	BNY Mellon Trust Co.	Annual bond account administration fees	42,800.00	42,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	The distribution of Redevelopment Property Tax Trust Fund monies to fund the enforceable obligations on ROPS II, covering July 1, 2012 through December 31, 2012, to the Successor Agency occurred on 6/1/12, so the funds were included in the Successor Agency's assets as of 6/30/12.	
15) Annual Contract Disbursements (1)	8/29/2000	BNY Mellon Trust Co.	Annual bond account administration fees	5,000.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	The distribution of Redevelopment Property Tax Trust Fund monies to fund the enforceable obligations on ROPS II, covering July 1, 2012 through December 31, 2012, to the Successor Agency occurred on 6/1/12, so the funds were included in the Successor Agency's assets as of 6/30/12.	
16) Annual Contract Disbursements (1)	8/29/2000	BNY Mellon Trust Co.	Annual bond account administration fees	42,800.00	42,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	The distribution of Redevelopment Property Tax Trust Fund monies to fund the enforceable obligations on ROPS II, covering July 1, 2012 through December 31, 2012, to the Successor Agency occurred on 6/1/12, so the funds were included in the Successor Agency's assets as of 6/30/12.	
17) Annual Audit (4)	8/29/2000	Capwood & Lipton, Inc.	audit services	10,115.00	10,115.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	The distribution of Redevelopment Property Tax Trust Fund monies to fund the enforceable obligations on ROPS II, covering July 1, 2012 through December 31, 2012, to the Successor Agency occurred on 6/1/12, so the funds were included in the Successor Agency's assets as of 6/30/12.	
18) Periodic Arbitrage Services (4)	8/29/2000	BLX Group, LLC	Arbitrage services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	The distribution of Redevelopment Property Tax Trust Fund monies to fund the enforceable obligations on ROPS II, covering July 1, 2012 through December 31, 2012, to the Successor Agency occurred on 6/1/12, so the funds were included in the Successor Agency's assets as of 6/30/12.	
19) 2010-11 SERAF Loan	3/8/2011	County of Santa Cruz	Loan for 2010-11 SERAF payment	2,465,594.00	591,388.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	The distribution of Redevelopment Property Tax Trust Fund monies to fund the enforceable obligations on ROPS II, covering July 1, 2012 through December 31, 2012, to the Successor Agency occurred on 6/1/12, so the funds were included in the Successor Agency's assets as of 6/30/12.	
20) 1240 Redesigner Street retribution	5/12/2008	United Trust	retribution payments	150,000.00	150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	The distribution of Redevelopment Property Tax Trust Fund monies to fund the enforceable obligations on ROPS II, covering July 1, 2012 through December 31, 2012, to the Successor Agency occurred on 6/1/12, so the funds were included in the Successor Agency's assets as of 6/30/12.	
				\$ 47,282,031.00	\$ 19,740,184.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00		
				\$ 3,227,481.00	\$ 3,227,481.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00		
				\$ 539,874.00	\$ 539,874.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00		
				\$ 474,590,812.00	\$ 23,627,538.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00		
				\$ 3,701,222.00	\$ 49,640.00	\$ 49,640.00	\$ 49,640.00	\$ 49,640.00	\$ 49,640.00	\$ 49,640.00	\$ 49,640.00	\$ 49,640.00	\$ 49,640.00	\$ 11,909,359.00

* All funds due during fiscal year and payment amounts are projected.
 ** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 (1) Portions of the bond sold service due September 1, 2012 were reserved to be paid out of existing reserves on the January-June 2012 ROPS.
 (2) Date of payment of property in the date ROPS assumed the legal retribution obligation.
 (3) Date of payment of property in the date ROPS assumed the legal retribution obligation.
 (4) Projected obligation over life of the Successor Agency is approximately \$133,700 for Fiscal Agency Fee, \$126,000 for Continuing Disbursements, \$274,775 for Audits, and \$144,000 for Arbitrage services.
 Bond - Bond proceeds
 Admin - Successor Agency Administrative Allowance
 MTLF - Low and Moderate Income Housing Fund

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Exhibit B-41: Schedule of Cash Balances as of June 30, 2012 Needed to be Retained to Satisfy Obligations on the Recognized Obligation Payment Schedule (ROPs) for the period of July 1, 2012 through June 30, 2013.

Page 2 Name of Redevelopment Agency: Santa Cruz County Redevelopment Agency

Project Area(s): Live Oak/Social Project Area

FORM B - All Revenue Sources Other Than Redevelopment Property Tax Trust Fund (RPTTF)

Due Diligence Review non-LMH Procedure 9

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Total Outstanding Debt as of 6/30/12 (\$)	Total Due During Fiscal Year 2012-2013	Funding Source	Payable from Other Revenue Source Payments by month					Total	The ROPs needed to satisfy obligations as of 6/30/12	Explanation	
							Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012				Dec 2012
1) LION Program	12/7/2010	Community Bridges	Contract for professional services	28,877.00	28,877.00	TI Reserves	28,877.00								
2) LION Program	5/9/2011	Community Bridges	Contract for professional services	10,000.00	10,000.00	Bond Proceeds - CIP	10,000.00								
3) Farm Park Project	3/11/2008	Moore, Jacobs & Goltman	Contract for design services	31,444.00	31,444.00	Bond Proceeds - CIP	31,444.00								
4) Farm Park Project	3/19/2008	Devis, Langston	Contract for professional services	9,458.00	9,458.00	Bond Proceeds - CIP	9,458.00								
5) East Cliff Parkway Project	5/4/2011	Pavex Construction	Contract for construction services	2,186,286.00	2,186,286.00	Bond Proceeds - CIP	2,186,286.00								
6) Twin Lake Beachfront Project	8/1/2009	RRM Design Group	Contract for design services	11,125.00	11,125.00	Bond Proceeds - CIP	11,125.00								
7) East Cliff Bluff Stabilization Project	5/3/2011	ESA PWA	Contract for professional services	54,412.00	54,412.00	Bond Proceeds - CIP	54,412.00								
8) Live Oak Resource Center Project	6/23/2008	Gibson Building Company	Contract for professional services	22,027.00	22,027.00	Bond Proceeds - CIP	22,027.00								
9) Live Oak Resource Center Housing Project	6/16/2011	MidPen Housing Corporation	Loan for housing development	31,285.00	31,285.00	Bond Proceeds - CIP	31,285.00								
10) Fall Street Park Pending Contract Claim	9/14/2011	Elite Landscaping/Mediator, etc.	Pending claim on construction contract/disassociated costs	4,126.00	4,126.00	Bond Proceeds - CIP	4,126.00								
11) Social Ave. Imp. Pending Contract Claim	8/22/2010	Parawood/mediator, etc.	Pending claim on construction contract/disassociated costs	17,884.00	17,884.00	Bond Proceeds - CIP	17,884.00								
12) Social Ave. Imp. Pending Contract Claim	8/22/2010	Parawood/mediator, etc.	Pending claim on construction contract/disassociated costs	277,897.00	277,897.00	TI Reserves	277,897.00								
13)															
14)															
15)															
16)															
17)															
18)															
19)															
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24)															
25)															
26)															
27)															
28)															
29)															
30)															
31)															
32)															
33)															
Totals - LMHIF				\$ 331,284.00	\$ 331,284.00		\$ 331,284.00								
Totals - Bond Proceeds				\$ 2,693,353.00	\$ 2,693,353.00		\$ 2,693,353.00								
Totals - Other				\$ 306,844.00	\$ 306,844.00		\$ 306,844.00								
Grand total - This Page				\$ 3,227,481.00	\$ 3,227,481.00		\$ 3,227,481.00							\$16,277	To Exhibit 10-47

* All total due during fiscal year and payment amounts are projected.
 ** Funding sources from the successor agency: (for fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 (1) Portion of the bond debt service due during the fiscal year of existing reserves on the January-June 2012 ROPs.
 (2) Portion of the bond debt service due during the fiscal year of existing reserves on the July-June 2012 ROPs.
 (3) Total Outstanding Obligation as of 6/30/12 is based on the actual obligation as of 4/30/12, and the most conservative estimate that no further payments will be made prior to 6/30/12.
 (4) Projected obligation over life of the Successor Agency is approximately \$839,700 for Fiscal Agent Fees, \$125,000 for Continuing Disclosure, \$274,175 for Audits, and \$144,000 for Arbitrage services.
 Bonds - Bond Proceeds
 Admin - Successor Agency Administrative Allowance
 LMHIF - Low and Moderate Income Housing Fund

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RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 29 - Section 34177

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt on Obligation as of 6/30/12	Total Due During 2012-2013*	Funding Source†	Payable from the Administrative Allowance Allocation ***						Amount needed to satisfy obligation as of 6/30/12	Explanation
						Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012		
1) Administrative Budget Jul-Dec	Various (County, Employees, Vendors)	Salaries/Benefits and Services/Supplies	Re-accruing annually	539,874.00	RPTTF	40,841.00	40,840.00	40,840.00	40,840.00	40,840.00	40,840.00	243,841.00	The distribution of Redevelopment Property Tax Trust Fund monies to fund the RPTTF is projected to begin in July 2012. On or before July 31, 2012, the Successor Agency's assets as of 6/30/12, the funds were included in the Successor Agency's assets as of 6/30/12.
2)													
3)													
4)													
5)													
6)													
7)													
8)													
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10)													
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28)													
Totals - This Page				\$ 539,874.00		\$ 40,841.00	\$ 40,840.00	\$ 40,840.00	\$ 40,840.00	\$ 40,840.00	\$ 40,840.00	\$ 243,841.00	To Exhibit 9-01 Page 1

* All total due during fiscal year and payment amounts are projected.
 ** Funding sources from the successor agency. (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 (1) Portions of the bond debt service due September 1, 2012 were reserved to be paid out of existing reserves on the January-June 2012 ROPS.
 (2) Date of purchase of property is the date RDA assumed the legal reclamation obligation.
 (3) Total Outstanding Obligation as of 6/30/12 is based on the actual obligation as of 4/30/12, and the most conservative estimate that no further payments will be made prior to 6/30/12.
 (4) Projected obligation over life of the Successor Agency is approximately \$33,700 for Fiscal Agent Fees, \$274,176 for Audits, and \$144,000 for Arbitrage services.
 RPTTF - Redevelopment Property Tax Trust Fund
 MRF - Municipal Revenue Fund
 Admin - Successor Agency Administrative Allowance
 *** - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

Exhibit 10-01: Summary of the County of Santa Cruz Successor Agency Balances Available for Allocation to Affected Taxing Entities

	<u>Non-LMIH Funds</u>	<u>Debt Service</u>	<u>27-010</u>	<u>27-015</u>	<u>32-121</u>	<u>32-123</u>	<u>28</u>	<u>29</u>
SUMMARY OF BALANCES AVAILABLE FOR ALLOCATION TO AFFECTED TAXING ENTITIES								
Total amount of assets held by the successor agency as of June 30, 2012 (procedure 5) (Exhibit 5-01)	\$24,356,655	\$12,956,267	\$179,954	\$524	\$1,552,068	\$8,374,393	\$909,446	\$384,003
Add the amount of any assets transferred to the city or other parties for which an enforceable obligation with a third party requiring such transfer and obligating the use of the transferred assets did not exist (procedures 2 and 3) (Exhibit 2A-01)	7,341,097			33,564	24,562		7,250,850	32,121
Less assets legally restricted for uses specified by debt covenants, grant restrictions, or restrictions imposed by other governments (procedure 6) (Exhibits 6A-01 and 6C-01)	(21,549,419)	(12,956,267)	(8,449)	(521)	(7,762)		(8,160,296)	(416,124)
Less assets that are not cash or cash equivalents (e.g., physical assets) - (procedure 7)(Exhibit 7-01)	(15,087)		(15,087)					
Less balances that are legally restricted for the funding of an enforceable obligation (net of projected annual revenues available to fund those obligations) - (procedure 8)(Exhibit 8-01)	(1,132,305)		(2,868)		(1,129,437)			
Less balances needed to satisfy ROPS for the 2012-13 fiscal year (procedure 9)(Exhibit 9-01)	(8,388,155)				(16,277)	(8,371,878)		
Less the amount of payments made on July 12, 2012 to the County Auditor-Controller as directed by the California Department of Finance	(133,387)		(133,385)	(3)				
Amount to be remitted to county for disbursement to taxing entities	<u>\$479,399</u>	<u>\$0</u>	<u>\$20,165</u>	<u>\$33,564</u>	<u>\$423,154</u>	<u>\$2,515</u>	<u>\$0</u>	<u>\$0</u>

Note that separate computations are required for the Low and Moderate Income Housing Fund held by the Successor Agency and for all other funds held by the Successor Agency.

NOTES: For each line shown above, an exhibit should be attached showing the composition of the summarized amount.

If the review finds that there are insufficient funds available to provide the full amount due, the cause of the insufficiency should be demonstrated in a separate schedule.

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County of Santa Cruz

SANTA CRUZ COUNTY REDEVELOPMENT SUCCESSOR AGENCY

701 OCEAN STREET, ROOM 510, SANTA CRUZ, CA 95060-4073

(831) 454-2280 FAX: (831) 454-3420 TDD: (831) 454-2123

December 12, 2012

Agenda: December 18, 2012

Oversight Board
Santa Cruz County Redevelopment Successor Agency
701 Ocean Street
Santa Cruz, CA 95060

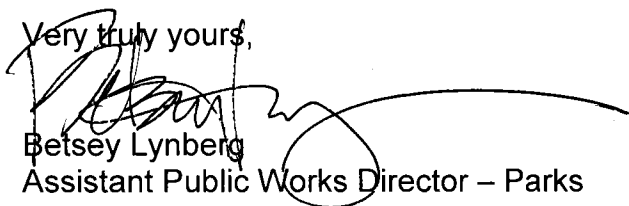
APPROVAL OF AN ADDITIONAL 2013 OVERSIGHT BOARD MEETING

Dear Members of the Board:

At this time, it is necessary to schedule a meeting on February 5, 2013, for the approval of the next six month administrative budget and the Recognized Obligation Payment Schedule for the period, June 1, 2013 – December 31, 2013 (ROPS IV). All meetings are proposed to be held in the Board Chambers on the 5th floor of the County Government Center at 701 Ocean Street, Santa Cruz.

It is therefore RECOMMENDED that your Board Adopt the attached resolution approving a revised meeting schedule for 2013.

Very truly yours,


Betsy Lynberg
Assistant Public Works Director – Parks

RECOMMENDED:


Susan A. Mauriello
County Administrative Officer

Attachment: Resolution

cc: CAO, Auditor-Controller, County Counsel, Successor Agency, DOF, Planning

BEFORE THE SANTA CRUZ COUNTY
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD
RESOLUTION NO. _____

On the motion of _____ duly seconded by _____ the following resolution is adopted:

RESOLUTION ADOPTING A REVISED MEETING SCHEDULE
FOR 2013

WHEREAS, the Oversight Board of the Santa Cruz County Redevelopment Successor Agency ("Oversight Board") has been established to direct the Santa Cruz County Redevelopment Successor Agency ("Successor Agency") to take certain actions to wind down the affairs of the former Santa Cruz County Redevelopment Agency ("Agency") in accordance with the requirements of Assembly Bill 26 ("ABx1 26"), also known as chapter 5, Statutes 2011, First Extraordinary Session, which added Part 1.8 and Part 1.85 of Division 24 of the California Health and Safety Code, and Assembly Bill 1484, also known as chapter 26, Statutes of 2012, which made certain revisions to the statutes added by ABx1 26; and

WHEREAS, Health and Safety Code Section 34179 (e) requires that all actions taken by the Oversight Board shall be adopted by resolution; and

WHEREAS, it is necessary to schedule additional meetings of the Oversight Board to meet deadlines established in AB 1484.

NOW, THEREFORE, IT IS HEREBY RESOLVED AND ORDERED by the Santa Cruz County Redevelopment Successor Agency Oversight Board as follows:

SECTION 1. The above Recitals are true and correct.

SECTION 2. The Oversight Board shall meet on the dates listed below. All meetings shall begin at 9 am and shall be conducted in the Board Chambers on the 5th Floor of the County Government Center at 701 Ocean Street, Santa Cruz.

- January 10, 2013
- February 5, 2013

PASSED, APPROVED and ADOPTED by the Santa Cruz County Redevelopment Successor Agency Oversight Board, this ___th day of _____, 2012 by the following vote:

- AYES:
- NOES:
- ABSENT:



Chairperson of the Oversight Board of the Santa Cruz
County Redevelopment Successor Agency

ATTEST:

Clerk of the Oversight Board

Approved as to form:


County Counsel

Distribution:

- County Counsel
- Successor Agency
- AO
- State Department of Finance
- Auditor-Controller

