SANTA CRUZ COUNTY REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD AGENDA Governmental Center Building

701 Ocean Street, Room 525, Santa Cruz, CA Tuesday, December 18, 2012 9:00 a.m.

- 1. Call to Order/Roll Call
- 2. Consideration of Late Additions to the Agenda; additions and deletions to Consent and Regular Agendas
- 3. Action on the Consent Agenda
- 4. ORAL COMMUNICATIONS Opportunity for members of the public to address the Board on matters which are within the jurisdiction of the Board but not on today's agenda.

CONSENT AGENDA

5. Adopt resolution approving the minutes of October 11, 2012

REGULAR AGENDA

- 6. Receive public comment on the proposed adoption of a resolution approving the Due Diligence Review of all other funds, excluding the Low and Moderate Income Housing Fund, and take related actions
- 7. Consider adoption of a resolution approving a revised meeting schedule for 2012-2013

ADJOURNMENT

Written Correspondence between the Santa Cruz County Redevelopment Successor Agency and State Agencies received during the period October 3, 2012 through December 3, 2012 on file with the Clerk of the Board of Supervisors

BEFORE THE SANTA CRUZ COUNTY REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD RESOLUTION NO. _____

On the motion of duly s adopted:	econded by	the following resolution is
	ROVING MEETING MIN VERSIGHT BOARD	NUTES OF THE
WHEREAS, the Santa Cruz Co ("Oversight Board") has been establi Successor Agency ("Successor Agency former Santa Cruz County Redever requirements of Assembly Bill 26 ("All Extraordinary Session, which added Health and Safety Code, and Assembly which made certain revisions to the statements of the Statements of Assembly Safety Code, and Assembly which made certain revisions to the Statements of Safety Code, and Assembly Safety Code, and Code	shed to direct the Sa cy") to take certain action elopment Agency ("Ag Bx1 26"), also known a Part 1.8 and Part 1.85 ly Bill 1484, also known	ons to wind down the affairs of the gency") in accordance with the as chapter 5, Statutes 2011, First of Division 24 of the California as chapter 26, Statutes of 2012,
WHEREAS, Health and Safety the Oversight Board shall be adopted by		e) requires that all actions taken by
WHEREAS, the Oversight Boa minutes of which are attached as Exhib	-	meeting on October 11, 2012, the
WHEREAS, these meeting min	utes reflect the actions	of the Oversight Board;
NOW, THEREFORE, IT IS HE County Redevelopment Successor Age		ND ORDERED by the Santa Cruz s follows:
SECTION 1. The above Recitals are to	rue and correct.	
SECTION 2. The meeting minutes of hereby approved.	f the Oversight Board	meeting on October 11, 2012 are
PASSED, APPROVED and A Successor Agency Oversight Board, th	ADOPTED by the Sar is th day of	nta Cruz County Redevelopment _, 2012 by the following vote:
AYES: NOES: ABSENT:		
	hairperson of the Santa uccessor Agency Overs	a Cruz County Redevelopment sight Board

Α	T	ΓF	S	T٠

Clerk of the Oversight Board

Approved as to form:

Assistant County Counsel

Distribution:

County Counsel Successor Agency CAO

State Department of Finance Auditor-Controller

PROCEEDINGS OF THE SANTA CRUZ COUNTY REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

VOLUME 2012, NUMBER 6 October 11, 2012

ACTION SUMMARY MINUTES

VOTING KEY:

C = Coonerty

D = Deming

G = Geisreiter

L = Leopold

M = Maxwell

Ro = Rozario

Re = Reece

First Initial indicates maker of motion, second initial indicates the "second"; upper case letter = "yes" vote; lower case letter = "no" vote; () = abstain; // = absent

- **1.** Call to Order/Roll Call Meeting called to order at 9:00 a.m. Members present: Coonerty, Deming, Geisreiter, Maxwell, Rozario, Leopold. Absent: Reece.
- 2. Consideration of Late Additions to the Agenda; additions and deletions to Consent and Regular Agendas
- 3. Action on the Consent Agenda
- **4. Oral Communications –** no one addressed the Board.

CONSENT AGENDA

MGDRoL /C/ /Re/

5. ADOPTED RESOLUTION NO. 23-2012OB approving the meeting minutes of October 2, 2012

REGULAR AGENDA

6. ADOPTED RESOLUTION NO. 24-2012OB approving a revised meeting schedule for 2012-2013

GRoMDL /C/ /Re/

7.		ESOLUTION NO. 25-2012OB approving the due diligence review of noderate income housing fund
	GReRoDM/C	/L
	Approved:	
	.,	Chair, Oversight Board
	Attest:	Socretory of the Oversight Board
		Secretary of the Oversight Board

NOTE: This set of Santa Cruz County Redevelopment Successor Agency Oversight Board minutes is scheduled to be approved December 12, 2012



County of Santa Cruz

SANTA CRUZ COUNTY REDEVELOPMENT SUCCESSOR AGENCY

701 OCEAN STREET, ROOM 510, SANTA CRUZ, CA 95060-4073 (831) 454-2280 FAX: (831) 454-3420 TDD: (831) 454-2123

December 12, 2012

Agenda: December 18, 2012

Oversight Board Santa Cruz County Redevelopment Successor Agency 701 Ocean Street Santa Cruz. CA 95062

Due Diligence Review of all other funds, excluding the Low and Moderate Income Housing Fund and Public Comment Session

Dear Board Members:

As you know, the Governor recently signed Assembly Bill 1484 relating to the close out of redevelopment agencies in California. Health and Safety Code Section 34179.5 and 34179.6 were added. Section 34179.5 requires the Successor Agency to employ a licensed accountant to conduct a due diligence review ("DDR") to determine the unobligated balances of the Redevelopment Successor Agency that are available for transfer to the taxing entities. The Successor Agency has engaged Marcum, LLP, Certified Public Accountants, ("Marcum") to perform the necessary work. Marcum has completed the DDR of all other funds, excluding the Low and Moderate Income Housing Fund ("LMIH") and determined that, including the required return of funds to the Successor Agency, \$479,399 is available for disbursement to the taxing entities, and \$31,218,353 is authorized for retention (copy attached). On December 11, 2012, the County of Santa Cruz Board of Supervisors took action to return \$7,172,000 to the Redevelopment Successor Agency (see attached).

Code Section 34179.6 sets December 15, 2012 as the deadline to provide the DDR of all other funds, excluding the LMIH, to the Oversight Board, the county auditor-controller, the California State Controller and the California Department of Finance, sets January 15, 2013 as the deadline to transmit the Oversight Board approved DDR of all other funds, excluding the LMIH, to the California Department of Finance and the county auditor-controller, and directs your Board to conduct a public comment session at least five business days before your Board holds the approval vote on the DDR for the LMIH.

The Successor Agency has provided the DDR of all other funds, excluding the LMIH, to your Board and the other statutory recipients by the deadline. The approval vote is scheduled for January 10, 2013.

It is therefore recommended that your Board take the following actions:

Oversight Board September 25, 2012 Page 2

- 1. Conduct a public comment session; and
- 2. Approve the attached resolution accepting the Due Diligence Review of all other funds, excluding the Low and Moderate Income Housing Fund.

Very truly yours,

Betsey Lynber

Assistant Public Works Director-Parks

Susa a. mannella KN

RECOMMENDED:

Susan A. Mauriello

County Administrative Officer

Attachments Resolution

Cc: Successor Agency

CAO

County Counsel

Public Works - Real Property

Public Works - Parks Auditor-Controller Department of Finance

BEFORE THE SANTA CRUZ COUNTY REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD RESOLUTION NO. ______

On the motion of	duly seconded by	the following resolution is
adopted:		

RESOLUTION TO ACCEPT THE DUE DILIGENCE REVIEW OF ALL OTHER FUNDS, EXCLUDING THE LOW AND MODERATE INCOME HOUSING FUND

WHEREAS, the Santa Cruz County Redevelopment Successor Agency Oversight Board ("Oversight Board") has been established to direct the Santa Cruz County Redevelopment Successor Agency ("Successor Agency") to take certain actions to wind down the affairs of the former Santa Cruz County Redevelopment Agency ("Agency") in accordance with the requirements of Assembly Bill 26 ("ABx1 26"), also known as chapter 5, Statutes 2011, First Extraordinary Session, which added Part 1.8 and Part 1.85 of Division 24 of the California Health and Safety Code, and Assembly Bill 1484, also known as chapter 26, Statutes of 2012, which made certain revisions to the statutes added by ABx1 26; and

WHEREAS, Health and Safety Code Section 34179.5 requires the Successor Agency to employ a licensed accountant to conduct a due diligence review ("DDR") to determine the unobligated balances available for transfer to the taxing entities; and

WHEREAS Health and Safety Code Section 34179.6 requires that the DDR be submitted to the Oversight Board for review; and

WHEREAS, Health and Safety Code Section 34179.6(a) requires that the Successor Agency provide the DDR for all other funds, excluding the Low and Moderate Income Housing Fund to the Oversight Board, Santa Cruz County Auditor-Controller, California State Controller, and the California Department of Finance by December 15, 2012; and

WHEREAS, the Oversight Board has convened a public comment session at least five business days before the scheduled approval vote on the DDR on January 10, 2013 per Health and Safety Code Section 34179.6(b); and

WHEREAS, Health and Safety Code Section 34179.6(c) requires that the Oversight Board review, approve and transmit the DDR and the determination of the amount of cash and cash equivalents that are available for disbursement to the taxing entities for all other funds, excluding the Low and Moderate Income Housing Fund to the California Department of Finance and Santa Cruz County Auditor-Controller by January 15, 2013; and

WHEREAS, the Successor Agency has engaged Marcum, LLP, Certified Public Accountants, ("Marcum") to perform the DDR, with the approval of the Santa Cruz County Auditor-Controller, and Marcum has completed the DDR of all other funds, excluding the Low and Moderate Income Housing Fund (Exhibit A);

NOW, THEREFORE, IT IS HEREBY RESOLVED AND ORDERED by the Santa Cruz County Redevelopment Successor Agency Oversight Board as follows:

SECTION 1. The above Recitals are true and correct.

SECTION 2. The Oversight Board hereby accepts the DDR of all other funds, excluding the Low and Moderate Income Housing Fund (Exhibit A).

PASSED, APPROVED and ADOPTED by the Santa Cruz County Redevelopment Successor Agency Oversight Board, this ___th day of ______, 2012 by the following vote:

AYES:
NOES:
ABSENT:

Chairperson of the Santa Cruz County Redevelopment Successor Agency Oversight Board

ATTEST:

Clerk of the Oversight Board

Approved as to form:

Distribution:

Assistant County Counsel

County Counsel
Successor Agency
CAO
State Department of Finance
Auditor-Controller
Real Property



JOHN J. PRESLEIGH DIRECTOR OF PUBLIC WORKS

County of Santa Cruz

DEPARTMENT OF PUBLIC WORKS

701 OCEAN STREET, ROOM 410, SANTA CRUZ, CA 95060-4070 (831) 454-2160 FAX (831) 454-2385 TDD (831) 454-2123

AGENDA: DECEMBER 11, 2012

December 6, 2012

SANTA CRUZ COUNTY BOARD OF SUPERVISORS 701 Ocean Street
Santa Cruz, California 95060

SUBJECT:

FUNDING OF THE PUBLIC IMPROVEMENT DEVELOPMENT AGREEMENT

WITH VANIR CONSTRUCTION MANAGEMENT, INC.

Members of the Board:

As your Board may recall, the Santa Cruz County Redevelopment Agency (RDA) and the County of Santa Cruz entered into an Amended and Restated Cooperation Agreement on February 15, 2011, for the design and construction of capital improvement and affordable housing projects and programs included in the RDA 2009 Five-Year Implementation Plan. In March 2011 a list of RDA funded capital improvement projects was approved, and funds were transferred from RDA to the County for implementation of the projects on that list. On June 28, 2011, your Board approved an agreement with Vanir Construction Management, Inc. (Vanir), in the amount of \$7,172,000 for three of those projects: Upper Porter Street Sidewalk Improvements, Heart of Soquel Park and Public Parking Improvements in Soquel Village, and the Twin Lakes Beachfront Improvement Project. The RDA source of funding for this agreement was tax allocation bond proceeds. In June 2012, Assembly Bill (AB) 1484, clean-up legislation regarding the dissolution of redevelopment agencies, was approved. Language included in AB 1484 has raised concerns regarding the funding of the Vanir agreement. The purpose of this letter is to provide your Board with an update on the implementation and status of each of the three projects, and recommend budget actions to complete the current phase of work in light of new requirements for the shutdown of redevelopment included in AB 1484.

SANTA CRUZ COUNTY BOARD OF SUPERVISORS Page -2-

Project Status

Progress is being made on all three projects, with construction complete on the Upper Porter Street project.

The Upper Porter Street project includes the construction of a retaining wall, sidewalk, and an in-ground lighted crosswalk on the west side of Soquel San Jose Road, connecting Soquel Village with Soquel High School, Anna Jean Cummings Park, and neighborhoods to the north. The Vanir agreement designates \$1,200,000 for the Upper Porter Street project. Construction was completed in late August 2012 for a total project cost of approximately \$840,000.

The Heart of Soquel project includes pedestrian and vehicular circulation improvements, a small plaza for outdoor gatherings, a trail along Soquel Creek, and landscape and riparian habitat improvements. A Master Plan has been prepared and approved by your Board, structures have been demolished and land cleared, preliminary plans and technical studies necessary for development permits have been prepared, preliminary agreement has been reached with adjacent property owners, and a development permit application submitted to the Planning Department has been deemed complete. Public Works is working closely with Vanir and design consultants under contract to Vanir to manage this project. A Planning Commission hearing is anticipated in early 2013, which, barring any appeals, would complete the permit phase of work. The Vanir agreement designates \$1,472,000 for the Heart of Soquel project. The estimated cost to complete the permit phase, including costs to date, is \$250,000.

The Twin Lakes Beachfront Improvement project includes coastal public access, parking and road improvements, as well as a coastal protection structure along East Cliff Drive between 5th and 7th Avenues. A Master Plan has been prepared and approved by your Board, preliminary plans and technical studies necessary for coastal development permits have been prepared, and coastal development permits were approved by the Planning Commission on October 24, 2012. An application is now being prepared for submittal to the Coastal Commission for consideration in winter or spring 2013. Public Works is working closely with Vanir and design consultants under contract to Vanir to manage this project. The Vanir agreement designated \$4,500,000 for the Twin Lakes Beachfront project. The estimated cost to complete the permit phase, including costs to date, is \$380,000.

AB 1484

In June 2012 the State adopted AB 1484, new clean-up legislation regarding the shut-down of redevelopment agencies. A due diligence review of low and moderate income housing funds and capital project funds is required as a result to identify unencumbered property taxes available for distribution to taxing entities. Under AB 1484, upon satisfactory completion of the due diligence review and true-up of property tax revenues, the State will issue a Finding of Completion after which the Redevelopment Successor Agency will be positioned to appropriate any remaining bond proceeds with approval by the Oversight Board. However, the State Department of Finance due diligence requirements lead staff to conclude that the State Department of Finance will disallow the June 28, 2011, Vanir agreement and order the return of the bond funds to the Redevelopment Successor Agency, prior to issuance of the Finding of Completion.

Staff has consulted with legal counsel and considered a number of options for completing the public improvement projects included in the Vanir agreement, including legal action, issuance of new bonds, an inter-agency loan, and replacement of funds. While staff believes that there is a legal argument for upholding the agreement date, staff has none the less concluded that the most expedient and cost effective approach would be to return all of the Vanir contract funds to the Redevelopment Successor Agency in order to complete the due diligence process and obtain the Finding of Completion in late spring 2013. With issuance of the Finding of Completion the unencumbered bond proceeds could then be appropriated for the completion of the Vanir projects and other road and park improvements in the Live Oak and Soquel areas that contributed to the substitute financing.

Recommendations

Staff has discussed these actions with representatives of Vanir, and they are willing to proceed with completion of the permit phase of work for the Heart of Soquel and Twin Lakes Beachfront projects, and agree to then suspend further design and construction work until the suspended bond funds can be appropriated. In order to return the bond funds to the Redevelopment Successor Agency, a number of budget actions are required. Attachment 1 summarizes the expenditures to date for each project, the estimated cost to complete the permit phase of work, and the source of funding proposed to backfill the redevelopment bond proceeds for each. With these actions interruption to the progress on these important public improvement projects will be minimized, and the projects will be completed once the bond funds become available.

It is therefore recommended that the Board of Supervisors take the following actions:

- 1. Authorize the transfer of funds up to \$840,000 for the Upper Porter Street Improvements as shown on Attachment 1.
- 2. Authorize the transfer of funds up to \$250,000 for the Heart of Soquel Improvements as shown on Attachment 1.
- 3. Authorize the transfer of funds up to \$380,000 for the Twin Lakes Beachfront Improvements as shown on Attachment 1.
- 4. Authorize the Public Works Director, County Administrative Officer, and Auditor-Controller to take all necessary budget actions to complete the transfer of funds as proposed on Attachment 1.
- 5. Authorize the return of funds in the amount of \$7,172,000 to the Redevelopment Successor Agency.

SANTA CRUZ COUNTY BOARD OF SUPERVISORS Page -4-

- 6. Direct staff to revise the 2012/2013 Final Capital Improvement program accordingly.
- 7. Direct staff to return with necessary changes to the Vanir Agreement to confirm the current plan for the project and to express the Board's appreciation to Vanir for their cooperation with these project revisions.

Yours truly,

IOHN J. PRESLEIGH

Director of Public Works

JJP:BAL:les

Attachments

RECOMMENDED FOR APPROVAL:

County Administrative Officer

Copy to:

Redevelopment Successor Agency

County Administrative Office

Auditor-Controller County Counsel Public Works

Attachment 1

15 Upper Porter Street projects 14 Wabit Contract Funding 51 209 000		
Estimated Total Project Costs	\$	840,000
Replacement Funds Soquel Traffic Impact Funds (defunding Main Street Improvements) Soquel Roadside Improvement Funds (defunding Main Street Improvements) Soquel Roadside Improvement Funds (defunding Disability Access Engineering) Gas Tax Funds	\$ \$ \$ \$ \$	231,967 400,000 25,000 183,033 840,000
2 Heart of Soquel projects at the Vanif Contract Punding St 472 love.		
Estimated Costs Through Permit Phase	\$	250,000
Replacement Funds Soquel Park Dedication Funds (unprogrammed)	\$	250,000
Twin Pakes Beachtrontiprojecti / Wanis Contract Folding \$4,500,000		
Estimated Costs Through Permit Phase	\$	380,000
Replacement Funds Live Oak Traffic Improvement Funds (defunding Soquel/Chanticleer Avenues signal) Live Oak Roadside Improvement Funds - (defunding 30th Avenue, Commercial Way,	\$	263,716
HoweStreet/Winkle Avenue and Soquel Avenue sidewalks and bus stop)	<u>\$</u> \$	<u>116,284</u> 380,000

Santa Cruz County **Redevelopment Successor** Agency (Successor Agency)

All Other Funds Combined (Excluding Low and Moderate Income Housing Fund)

Independent Accountants' Report on Applying Agreed-Upon Procedures with respect to AB1484

SANTA CRUZ COUNTY REDEVELOPMENT SUCCESSOR AGENCY (SUCCESSOR AGENCY) ALL OTHER FUNDS COMBINED EXCLUDING LOW AND MODERATE INCOME HOUSING FUND CONTENTS

	Page
Independent Account	ants' Report on Applying Agreed Upon Procedures 1
Attachment A – Proce	edures and Findings2
Exhibits	
Exhibit 1-01:	Listing of all assets that were transferred from the Santa Cruz County Redevelopment Agency (Dissolved Agency) to the Santa Cruz County Redevelopment Successor Agency on February 1, 2012
Exhibit 2A-01:	Listing of transfers from Santa Cruz County Redevelopment Agency (Dissolved Agency) to the County of Santa Cruz for the period January 1, 2011 through January 31, 2012
Exhibit 2B-01:	Listing of transfers from Santa Cruz County Redevelopment Successor Agency to the County of Santa Cruz for the period February 1, 2012 through June 30, 2012
Exhibit 4-01:	Summary of the financial transactions of the Santa Cruz County Redevelopment Agency (Dissolved Agency) and the Santa Cruz County Redevelopment Successor Agency for the fiscal periods 2010 through 2012
Exhibit 5-01:	Listing of all assets of All Other Funds Combined (Excluding the Low and Moderate Income Housing Fund) of the Santa Cruz County Redevelopment Successor Agency as of June 30, 2012
Exhibit 6A-01:	Listing of the Santa Cruz County Redevelopment Successor Agency Asset Balances Held on June 30, 2012 that are Restricted for the Purpose of Unspent Bond Proceeds
Exhibit 6C-01:	Listing of the Santa Cruz County Redevelopment Successor Agency Asset Balances Held on June 30, 2012 that are Restricted for the Following Purposes: Other Assets Considered to be Legally Restricted
Exhibit 7-01:	Listing of Assets of the Santa Cruz County Redevelopment Successor Agency as of June 30, 2012 that are Not Liquid or Otherwise Available for Distribution
Exhibit 8A-01:	Itemized Schedule of the Santa Cruz County Redevelopment Successor Agency Asset Balances (Resources) as of June 30, 2012 that are Dedicated or Restricted for Funding of Enforceable Obligations
Exhibit 9-01:	Schedule of Cash Balances as of June 30, 2012 that Need to be Retained to Satisfy Obligations on the Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2012 through June 30, 2013
Exhibit 10-01:	Summary of the Santa Cruz County Redevelopment Agency Balances Available for Allocation to Affected Taxing Entities





INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

County of Santa Cruz Santa Cruz County Auditor-Controller Santa Cruz, California Oversight Board County of Santa Cruz Santa Cruz, California

We have performed the agreed-upon procedures enumerated in Attachment A, which were agreed to by the California State Controller's Office, the California Department of Finance ("State Agencies"), and the Santa Cruz County Redevelopment Successor Agency solely to assist you in ensuring that the Santa Cruz County Redevelopment Successor Agency is complying with the statutory requirements of AB1484 with regard to All Other Funds Combined (Excluding Low and Moderate Income Housing Fund). Management of the Santa Cruz County Redevelopment Successor Agency is responsible for the accounting records pertaining to statutory compliance pursuant to Health and Safety Code Section 34179.5(c)(1) through 34179.5(c)(6). This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in the report. Consequently, we make no representation regarding the sufficiency of the procedures identified below either for the purpose for which this report has been requested or for any other purpose.

The scope of this engagement was limited to performing the agreed-upon procedures as set forth in Attachment A. Attachment A also identifies the findings noted as a result of the procedures performed.

We were not engaged to and did not conduct an audit, the objective of which would be the expression of an opinion as to the appropriateness of the results summarized in Attachment A. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Santa Cruz County Redevelopment Successor Agency and applicable State Agencies, and is not intended to be, and should not be used by anyone other than these specified parties. This restriction is not intended to limit distribution of this report, which is a matter of public record.

Irvine, California December 13, 2012

Marcust LLP

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MARCUMGROUP

Santa Cruz County Redevelopment Successor Agency All Other Funds Combined (Excluding Low and Moderate Income Housing Fund) Agreed-Upon Procedures with Respect to AB1484 Attachment A

Citation:

Section 34179.5(c)(1)-The dollar value of assets transferred from the former redevelopment agency to the successor agency on or about February 1, 2012.

Procedure 1:

Obtain from the Successor Agency a listing of all assets that were transferred from the former redevelopment agency to the Successor Agency on February 1, 2012. Agree the amounts on this listing to account balances established in the accounting records of the Successor Agency. Identify in the Agreed-Upon Procedures (AUP) report the amount of assets transferred to the Successor Agency as of that date.

Results/Findings:

We obtained from the Successor Agency a listing of all assets that were transferred from the former redevelopment agency to the Successor Agency on February 1, 2012 attached at Exhibit 1-01. We agreed the amounts on this listing to the account balances established in the accounting records of the Successor Agency. In agreeing such amounts, we noted an exception in the amount of \$10,413,090, further detailed below, that was included on the listing, but not included in the account balances of the accounting records of the Successor Agency. The following table is the amount of assets transferred to the Successor Agency as of February 1, 2012:

Exhibit 1-01 – Assets transferred to Successor Agency on February 1, 2012	\$62,492,315
Accounting Records of Successor Agency on February 1, 2012	\$52,079,225
Difference	\$10,413,090

The following table provides the detail for the \$10,413,090 difference:

Item # per	Asset Name	Exhibit 1-01	Per Accounting	Difference
Exhibit 1-01			Records	
70-88	Grants	\$10,367,491		\$10,367,491
96	Cash in Trust	\$ 29,290		\$ 29,290
97-98	Capital Assets	\$ 16,309		\$ 16,309
	Total			\$10,413,090

Per Successor Agency, Items 70-88 are unconditional grants that would only be paid to the County of Santa Cruz ("County") if the affordable housing project fails to remain an affordable housing project. The Successor Agency does not include these grants as assets on their January 31, 2012 Balance Sheet.

Per Successor Agency, Item 96 is money held in a trust, separate from the Successor Agency's accounting records, for maintenance and repair for the property at 522 Capitola Road.

Per Successor Agency, Items 97-98 are capital assets used in governmental activities that were not current financial resources. Therefore, per Successor Agency, they were not reported in the governmental funds accounting records, based upon the modified accrual basis of accounting.

We also noted transfers on Exhibit 1-01 that had unknown carrying values. Per Successor Agency, the reason for such presentation on the listing was as follows: 1) Items 1, 22 and 23 are loans that have been paid off for which only recorded affordability restrictions remain. If the restrictions are violated the County has the right to purchase the property at a predetermined value 2) Items 2-21 are rights of first refusal for loans to individuals where the County has the right to buy back the property at a reduced price if the property is put up for sale.

Citation:

Section 34179.5(c)(2)-The dollar value of assets and cash and cash equivalents transferred after January 1, 2011, through June 30, 2012, by the redevelopment agency or the successor agency to the city, county, or city and county that formed the redevelopment agency and the purpose of each transfer. The review shall provide documentation of any enforceable obligation that required the transfer.

Procedure 2:

If the State Controller's Office has completed its review of transfers required under both Sections 34167.5 and 34178.8 and issued its report regarding such review, attach a copy of that report as an exhibit to the AUP report. If this has not yet occurred, perform the following procedures:

- A. Obtain a listing prepared by the Successor Agency of transfers (excluding payments for goods and services) from the former redevelopment agency to the city, county, or city and county that formed the redevelopment agency for the period from January 1, 2011 through January 31, 2012. For each transfer, the Successor Agency should describe the purpose of the transfer and describe in what sense the transfer was required by one of the Agency's enforceable obligations or other legal requirements. Provide this listing as an attachment to the AUP report.
- B. Obtain a listing prepared by the Successor Agency of transfers (excluding payments for goods and services) from the Successor Agency to the city, county, or city and county that formed the redevelopment agency for the period from February 1, 2012 through June 30, 2012. For each transfer, the Successor Agency should describe the purpose of the transfer and describe in what sense the transfer was required by one of the Agency's enforceable obligations or other legal requirements. Provide this listing as an attachment to the AUP report.
- C. For each transfer, obtain the legal document that formed the basis for the enforceable obligation that required any transfer. Note in the AUP report the absence of any such legal document or the absence of language in the document that required the transfer.



Results/Findings:

Procedure 2A:

See Exhibit 2A-01 for the listing of transfers (excluding payments for goods and services) from the former redevelopment agency to the city, county, or city and county that formed the redevelopment agency for the period from January 1, 2011 through January 31, 2012.

Procedure 2B-01:

See Exhibit 2B-01 for the listing of transfers (excluding payments for goods and services) from the Successor Agency to the city, county, or city and county that formed the redevelopment agency for the period from February 1, 2012 through June 30, 2012.

Procedure 2C:

For the transfers made for the period from January 1, 2011 through January 31, 2012 (Exhibit 2A-01) we noted:

For Items 1-11 and 13-17,19-23 and 31-35 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency the forgoing documents provide the legal basis for the enforceable obligation that required the transfer. Per Successor Agency this Real Property was returned to the Redevelopment Successor Agency. We were provided the noted quitclaim deed per Exhibit 2A-01.

For Items 12 and 27 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted assets was contractually committed by the County of Santa Cruz prior to the invalidation. We were also provided the Memorandum of Understanding for the Development of the Live Oak Resource Center, dated 3/30/07 and the Live Oak Resource Center Lease between the County of Santa Cruz and Live Oak Community Center and Opening Doors Fund Joint Venture, dated 3/8/11. Per Successor Agency the forgoing documents provide the legal basis for the enforceable obligation that required the transfer.

For Item 18 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted asset was contractually committed by The County of Santa Cruz in a Contract of Sale. We were provided by the Successor Agency the Contract of Sale between the County of Santa Cruz and Soquel Creek Water District, dated 6/17/11.

For Item 24 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted assets was contractually committed by the County of Santa Cruz prior to the invalidation. We were also provided the Agreement Regarding Purchase of Portable Classroom for Use as Teen Center between Live Oak School District and Santa Cruz County Redevelopment Agency, dated 1/23/01. Per Successor Agency the forgoing documents provide the legal basis for the enforceable obligation that required the transfer.

For Items 25-26 and 28-30, we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. Per Successor Agency the forgoing documents provide the legal basis for the enforceable obligation that required the transfer.

For Item 36 we were provided by the Successor Agency, the Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz for Funding of Specified Property Management and Development Costs, dated 3/8/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Purchase Order. We were provided by the Successor Agency the *Purchase Order between County of Santa Cruz and Lewis Tree Service*, dated 3/11/11 and renewed 7/19/11 for fiscal year 2011/12.

For Item 37 we were provided by the Successor Agency, the Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz for Funding of Specified Property Management and Development Costs dated 3/8/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Purchase Order. We were provided by the Successor Agency the *Purchase Order between County of Santa Cruz and Christopher D. Kerr*, dated 3/11/11 and renewed 7/19/11 for fiscal year 2011/12.

For Item 38 we were provided by the Successor Agency, the Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz for Funding of Specified Property Management and Development Costs dated 3/8/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Purchase Order. We were provided by the Successor Agency the *Purchase Order between County of Santa Cruz and Mark Munz*, dated 3/11/11 and renewed 7/19/11 for fiscal year 2011/12.

For Item 39 we were provided by the Successor Agency, the Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz for Funding of Specified Property Management and Development Costs dated 3/8/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Purchase Order. We were provided by the Successor Agency the *Purchase Order between County of Santa Cruz and Linda Norwood*, dated 11/19/10 and renewed 7/18/11 for fiscal year 2011/12.

Item 40 we were provided by the Successor Agency, the Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz for Funding of Specified Property Management and Development Costs dated 3/8/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, a portion of the noted cash asset was expended for goods and services per the Cooperation Agreement prior to its invalidation and a portion of the noted cash asset was used by The County of Santa Cruz to pay an enforceable obligation per the Recognized Obligation Payment Schedule of the Successor Agency for the period 1/1/12-6/30/12 (ROPS I) Page 3 of 3, line 5. We were provided by the Successor Agency the ROPS I schedule.

For Item 41 we were provided by the Successor Agency, the Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz for Funding of Specified Property Management and Development Costs dated 3/8/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Purchase Order. We were provided by the Successor Agency the *Purchase Order between the County of Santa Cruz and Chris Wilson Plumbing and Heating Repair, Inc.*, dated 6/16/11and renewed 7/18/11 for fiscal year 2011/12.

For Item 42 we were provided by the Successor Agency, the Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz for Funding of Specified Property Management and Development Costs dated 3/8/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Purchase Order. We were provided by the Successor Agency the Purchase Order between the County of Santa Cruz and Chris Wilson Plumbing and Heating Repair, Inc., dated 6/16/11.

For Items 43-44 we were provided by the Successor Agency, the Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz for Funding of Specified Property Management and Development Costs dated 3/8/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the Independent Contractor Agreement between the County of Santa Cruz and Randazzo Enterprises, Inc., dated 6/14/11. We were also provided the County of Santa Cruz Request for Approval of Agreement, dated 6/14/11.

For Item 45-46 we were provided by the Successor Agency, the Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz for Funding of Specified Property Management and Development Costs dated 3/8/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the *Independent Contractor Agreement Between the County of Santa Cruz and Chris Wortman Excavation* dated 6/14/11. We were also provided the County of Santa Cruz Request for Approval of Agreement dated 6/14/11.

For Items 47-48 and 52-53 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz, dated 2/15/12, and the Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz for Funding of Specified Property Management and Development Costs dated 3/8/11. Per Successor Agency these Agreements were invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the Independent Contractor Agreement Between the County of Santa Cruz and Knowlton Construction, dated 6/14/11 and the Request for Approval of Agreement, dated 6/14/11.

For Item 49 we were provided by the Successor Agency, the Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz for Funding of Specified Property Management and Development Costs dated 3/8/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per Successor Agency, a portion of the noted cash asset was expended for goods and services per the Property Management Cooperation Agreement prior to its invalidation, and a portion of the noted cash asset was returned to the Redevelopment Successor Agency. We were provided by the Successor Agency the Journal Entry J550475, dated 9/1/11. Per Successor Agency, the forgoing documents provide the legal basis for the enforceable obligation that required the transfer.

For Item 50 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per Successor Agency, a portion of the noted cash asset was expended for goods and services per the Cooperation Agreement prior to its invalidation, and a portion of the noted cash asset was returned to the Redevelopment Successor Agency. We were provided by the Successor Agency the Journal Entry J550475, dated 9/1/11. Per Successor Agency the forgoing documents provide the legal basis for the enforceable obligation that required the transfer.

For Item 51 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an agreement. We were provided by the Successor Agency the Arana Gulch Path Improvement Agreement Between the County of Santa Cruz and the City of Santa Cruz, dated 6/16/11.

For Item 54 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, a portion of the noted cash asset was expended for goods and services per the Cooperation Agreement prior to its invalidation, a portion of the noted cash asset was returned to the Redevelopment Successor Agency, and a portion of the noted cash asset was used by The County of Santa Cruz to pay an enforceable obligation per the Recognized Obligation Payment Schedule of the Successor Agency for the period 1/1/12-6/30/12 (ROPS I Page 3 of 3, line 2). We were provided by the Successor Agency the Journal Entry J550475, dated 9/1/11, and the ROPS I.

For Item 55 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the Independent Contractor Agreement Between the County of Santa Cruz and Smart Enclosure, LLC, dated 6/14/11.

For Item 56 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the Independent Contractor Agreement Between the County of Santa Cruz and Western Water Features, Inc., dated 6/14/11.

Item 57 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per Successor Agency, a portion of the noted cash asset was expended for goods and services per the Cooperation Agreement prior to its invalidation and a portion of the noted cash asset was returned to the RDA Successor Agency on 9/1/11. We were provided by the Successor Agency Journal Entry JS50475 dated 9/1/11.

For Items 58-61 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Agreement. We were provided by the Successor Agency the Agreement Between the County of Santa Cruz and John Cahalan Landscape Architect. dated 11/15/05 and amended, 3/27/07, 6/23/09 and 3/8/11.

For Item 62 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Agreement. We were provided by the Successor Agency the Agreement Between the County of Santa Cruz and Elite Landscaping, Inc., dated 9/14/10.

For Item 63 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the Independent Contractor Agreement Between the County of Santa Cruz and Haro Kasunich & Associates, dated 12/7/10.

For Items 64 and 70 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash assets were contractually committed by The County of Santa Cruz to fund a Purchase Order. We were provided by the Successor Agency the Purchase Order Between the County of Santa Cruz and Professional Services Industries, Inc., dated 7/21/11.

For Item 65 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, a portion of the noted cash asset was expended for goods and services per the Cooperation Agreement prior to its invalidation, a portion of the noted cash asset was returned to the Redevelopment Successor Agency, and a portion was contractually committed by The County of Santa Cruz to pay an enforceable obligation per the Recognized Obligation Payment Schedule of the Successor Agency for the period July 1, 2012 to December 31, 2012 (ROPS II, Form B, line 10). We were provided by the Successor Agency journal entry JT51090, dated 11/6/12, the Agreement Between the County of Santa Cruz and Elite Landscaping, Inc., dated 9/14/10, and the ROPS II for the period 7/1/12-12/31/12.

For Items 66 and 67 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the Independent Contractor Agreement Between the County of Santa Cruz and Whitson and Associates, dated 6/21/11 and the Request for Approval of Agreement, dated 6/21/11.

For Items 68 and 69 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the Independent Contractor Agreement Between the County of Santa Cruz and Quality Landscape Service Inc., dated 6/28/11, the Request for Approval of Agreement, dated 6/28/11, and the Independent Contractor Agreement Between the County of Santa Cruz Redevelopment Agency and Granite Rock Company (dba Pavex Construction), dated 5/24/11.

For Item 71 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Purchase Order for work required for the implementation of the Independent Contractor Agreement Between the County of Santa County of Santa Cruz Redevelopment Agency and Granite Rock Company (dba Pavex Construction), dated 5/24/11. We were provided by the Successor Agency the Purchase Order Between the County of Santa Cruz and Sanders & Associates Geostructural Enginneering, dated 7/14/11.

For Items 72, 82, 89, 97, 103 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, portions of the noted cash assets were expended for goods and services per the Cooperation Agreement prior to its invalidation. Per Successor Agency the forgoing documents provide the legal basis for the enforceable obligation that required the transfer.

For Items 73, 90, and 91 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Public Improvements Development Agreement. We were provided by the Successor Agency the Public Works Agreement Between the County of Santa Cruz and Vanir Construction Management, Inc., dated 6/28/11.

For Item 74 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Contract Agreement. We were provided by the Successor Agency the Contract Agreement Between the County of Santa Cruz and The Don Chapin Co. Inc., dated 3/3/11.

For Item 75 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, a portion of the noted cash asset was expended for goods and services incurred per the Cooperation Agreement prior to its invalidation, and a portion of the noted cash asset was used by The County of Santa Cruz to fund an enforceable obligation per the Recognized Obligation Payment Schedule of the Successor Agency for the period 1/1/12-6/30/12 (ROPS I, Page 3 of 3, line 2). We were provided by the Successor Agency the ROPS I.

For Item 76 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the Independent Contractor Agreement Between the County of Santa Cruz and Fehr and Peers Transportation Consultants, dated 6/14/11.

For Item 77 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Purchase Order. We were provided by the Successor Agency the Purchase Order Between County of Santa Cruz and Santa Cruz Metro Transit District, dated 6/17/11.

For Item 78 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Purchase Order. We were provided by the Successor Agency the Purchase Order Between County of Santa Cruz and Santa Cruz County Regional Transportation Commission, dated 6/17/11.

Item 79 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, a portion of the noted cash asset was expended for goods and services per the Cooperation Agreement prior to its invalidation, and a portion of the noted cash asset was used by The County of Santa Cruz to fund an enforceable obligation per the Recognized Obligation Payment Schedule of the Successor Agency for the period 1/1/12-6/30/12 (ROPS I, Page 3 of 3, line 2). We were provided by the Successor Agency the ROPS I.

For Item 80 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Purchase Order. We were provided by the Successor Agency the Purchase Order Between County of Santa Cruz and F&F Georesource Associates dated 3/29/11 and renewed 7/5/11 for fiscal year 2011/12.

For Item 81 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Purchase Order. We were provided by the Successor Agency the *Purchase Order Between County of Santa Cruz and Sanders & Associates*, dated 3/29/11, and renewed 7/5/11, for fiscal year 2011/12.

For Items 83-86 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Contract Agreement. We were provided by the Successor Agency the Contract Between the County of Santa Cruz and Pavex Construction, dated 7/15/10, the related Change Order, dated 1/24/12 as well as the related Requests for Approval of Agreement, dated 6/22/10 and 1/24/12.

For Items 87-88 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the Independent Contractor Agreement Between the County of Santa Cruz and Back to Eden Landscape and Maintenance, dated 6/28/11 as well as the related Request for Approval of Agreement, dated 6/28/11 and the Contract Between the County of Santa Cruz and Pavex Construction, dated 7/15/10.

For Item 92-93, 99 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Real Property and Purchase and Sale Agreement. We were provided by the Successor Agency the Real Property and Purchase and Sale Agreement By and Between County of Santa Cruz and Green Valley Corporation (dba Barry Swenson Builder), dated 6/20/11.

Item 94 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Agreement. We were provided by the Successor Agency the Psychiatric Health Facility Funding Agreement By and Between the County of Santa Cruz and Catholic Healthcare West, dated 6/17/11, and the Amendment to Psychiatric Health Facility Funding Agreement By and Between the County of Santa Cruz and Catholic Healthcare West, dated 6/20/11.

Item 95 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Agreement. We were provided by the Successor Agency Amendment # 1 to the Agreement Between the County of Santa Cruz and Health Improvement Partnership of Santa Cruz County, dated 3/22/11.

Item 96 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency Amendment # 1 to the Agreement Between the County of Santa Cruz Health Service Agency and Pacific Design Group, dated 2/28/11.

Item 98 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Youth Center Agreement. We were provided by the Successor Agency the Youth Center Agreement Between the County of Santa Cruz and Live Oak School District, dated 6/27/11.

Item 100 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency, item was returned to the RDA Successor Agency on 5/13/11. We were provided by the Successor Agency Journal Entry JR53888, dated 5/13/11.

For Item 101 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency, item was returned to the RDA Successor Agency on 6/9/11. We were provided by the Successor Agency Journal Entry JR54398, dated 6/9/11.

For Item 102 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency, item was returned to the RDA Successor Agency on 5/13/11. We were provided by the Successor Agency Journal Entry JR53889, dated 5/13/11.

For Item 104 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, a portion of the noted cash asset was expended for goods and services per the Cooperation Agreement prior to its invalidation, and a portion of the noted cash asset was returned to the RDA Successor Agency on 9/1/11. We were provided by the Successor Agency Journal Entry JS50475, dated 9/1/11.

For Items 106,111,112 and 116 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted asset was contractually committed by The County of Santa Cruz in a Residential Purchase Agreement. We were provided by the Successor Agency the California Residential Purchase Agreement and Joint Escrow Instruction Between the County of Santa Cruz and Habitat for Humanity Santa Cruz, dated 6/20/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

For Items 107,113,114 and 117 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted asset was contractually committed by The County of Santa Cruz in a Residential Purchase Agreement. We were provided by the Successor Agency the California Residential Purchase Agreement and Joint Escrow Instruction Between the County of Santa Cruz and CFSC, dated 6/20/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

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For Items 108-110 and 115 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted asset was contractually committed by The County of Santa Cruz in a Lease Agreement. We were provided by the Successor Agency the Lease Agreement Between the Redevelopment Agency of the County of Santa Cruz and Community Action Board of Santa Cruz, Inc./ Gemma, dated 6/26/07, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

For Item 118 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the Independent Contractor Agreement Between the County of Santa Cruz and Community Action Board, Inc., dated 6/20/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

For Item 119 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the *Independent Contractor Agreement Between the County of Santa Cruz and Rutan and Tucker, LLP*, dated 7/1/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

For Item 120 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the Independent Contractor Agreement Between the County of Santa Cruz and Housing Authority of the County of Santa Cruz dated 6/20/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.



For Item 121 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the *Independent Contractor Agreement Between the County of Santa Cruz and Families in Transition*, dated 6/20/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

For Item 122 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the Independent Contractor Agreement Between the County of Santa Cruz and Santa Cruz Community Counseling Center, signed 6/20/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

For Items 123-124 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the *Independent Contractor Agreement Between the County of Santa Cruz and Front Street Housing, Inc.*, dated 6/20/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

For Item 125 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the *Independent Contractor Agreement Between the County of Santa Cruz and United Way of Santa Cruz*, dated 6/20/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

For Item 126 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the *Independent Contractor Agreement Between the County of Santa Cruz and Housing Authority of the County of Santa Cruz*, dated 6/22/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

For Item 127 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Affordable Housing Agreement. We were provided by the Successor Agency the Affordable Housing Agreement Between the County of Santa Cruz and Mid-Peninsula the Farm, Inc., (Aptos Blue Affordable Housing Agreement), dated 6/22/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

For Item 128 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Affordable Housing Agreement. We were provided by the Successor Agency the Affordable Housing Agreement by and between County of Santa Cruz and Mid-Peninsula The Farm, Inc. (Atkinson Lane Affordable Housing Project), dated 6/22/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

For Item 129 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by Californian Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Affordable Housing Agreement. We were provided by the Successor Agency the Affordable Housing Agreement by and between County of Santa Cruz and Midpen Housing Corporation (St. Stephens Affordable Housing Project), dated 6/22/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

For Item 130 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency the noted cash asset was contractually committed by The County of Santa Cruz to fund an affordable housing agreement. We were provided by the Successor Agency the Affordable Housing Agreement by and between County of Santa Cruz and South County Housing Corporation, dated 6/21/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

For Item 131 we were provided by the Successor Agency the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an affordable housing agreement. We were provided by the Successor Agency the Affordable Housing Agreement by and Between County of Santa Cruz and CFSC, Inc. (Harper Street Affordable Housing Development), dated 6/22/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

For Item 132 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a grant agreement. We were provided by the Successor Agency the *Grant Agreement by and Between County of Santa Cruz and Habitat for Humanity Santa Cruz County*, dated 6/20/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

For Item 133 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund a Settlement Agreement. We were provided by the Successor Agency the Settlement Agreement Between the County of Santa Cruz and Save Our Seacliff, dated 6/22/11, as well as the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12. Per Successor Agency, the transfer of the item was acknowledged and confirmed by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency Resolution No. 5-2012OB, dated 6/27/12, and no review of said Oversight Board action was requested by the California Department of Finance.

For Item 134 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Per Successor Agency this Agreement was invalidated 2/1/12 by California Assembly Bill ABX1 26. However, per the Successor Agency, the noted cash asset was contractually committed by The County of Santa Cruz to fund an Independent Contractor Agreement. We were provided by the Successor Agency the *Independent Contractor Agreement Between the County of Santa Cruz and Keyser Marsten*, dated 6/20/11. In the opinion of the Successor Agency this agreement and Assembly Bill 1484, as approved by the Governor on June 27, 2012, Section 9 of the Health and Safety Code Section 34176(a)(1) is the legal basis for the transfer.

For Item 135 we were provided by the Successor Agency, the Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and in the opinion of the Successor Agency this agreement and Assembly Bill 1484, as approved by the Governor on June 27, 2012, Section 9 of the Health and Safety Code Section 34176(a)(1) is the legal basis for the transfer.

For the transfers made for the period from February 1, 2012 through June 30, 2012 (Exhibit 2B-01).

For items 1 - 117, in the opinion of the Successor Agency, Assembly Bill 1484, as approved by the Governor on June 27, 2012, Section 9 of the Health and Safety Code Section 34176(a)(1) is the legal basis for the transfers. Additional support for selected items is noted below.

For items 89-117, please see items 106-133 (Exhibit 2A-01) and in our Results/Findings for items transferred between 1/1/11 and 1/31/12 on pages 13 to 17, herein. Per Successor Agency, these items are included in both Exhibits 2A-01 and 2B-01 as the item was originally transferred prior to 2/1/12 and then the transfer was confirmed by the Oversight Board on 6/27/12.

Citation:

Section 34179.5(c)(3)-The dollar value of any cash or cash equivalents transferred after January 1, 2011, through June 30, 2012, by the redevelopment agency or the successor agency to any other public agency or private party and the purpose of each transfer. The review shall provide documentation of any enforceable obligation that required the transfer.

Procedure 3:

If the State Controller's Office has completed its review of transfers required under both Sections 34167.5 and 34178.8 and issued its report regarding such review, attach a copy of that report as an exhibit to the AUP report. If this has not yet occurred, perform the following procedures:

- A. Obtain a listing prepared by the Successor Agency of transfers (excluding payments for goods and services) from the former redevelopment agency to any other public agency or to private parties for the period from January 1, 2011 through January 31, 2012. For each transfer, the Successor Agency should describe the purpose of the transfer and describe in what sense the transfer was required by one of the Agency's enforceable obligations or other legal requirements. Provide this listing as an attachment to the AUP report.
- B. Obtain a listing prepared by the Successor Agency of transfers (excluding payments for goods and services) from the Successor Agency to any other public agency or private parties for the period from February 1, 2012 through June 30, 2012. For each transfer, the Successor Agency should describe the purpose of the transfer and describe in what sense the transfer was required by one of the Agency's enforceable obligations or other legal requirements. Provide this listing as an attachment to the AUP report.
- C. For each transfer, obtain the legal document that formed the basis for the enforceable obligation that required any transfer. Note in the AUP report the absence of any such legal document or the absence of language in the document that required the transfer.

Results/Findings:

Procedure 3A:

Per Successor Agency, there were no transfers (excluding payments for goods and services) from the former redevelopment agency to any other public agency or to private parties for the period from January 1, 2011 through January 31, 2012.

Procedure 3B:

Per Successor Agency, there were no transfers (excluding payments for goods and services) from the Successor Agency to any other public agency or to private parties for the period from February 1, 2012 through June 30, 2012.

Procedure 3C:

Not applicable.

Citation:

34179.5(c)(4) The review shall provide expenditure and revenue accounting information and identify transfers and funding sources for the 2010–11 and 2011–12 fiscal years that reconciles balances, assets, and liabilities of the successor agency on June 30, 2012 to those reported to the Controller for the 2009–10 fiscal year.

Procedure 4:

- A. Obtain from the Successor Agency a summary of the financial transactions of the Redevelopment Agency and the Successor Agency in the format set forth in the attached schedule for the fiscal periods indicated in the schedule. For purposes of this summary, the financial transactions should be presented using the modified accrual basis of accounting. End of year balances for capital assets (in total) and long-term liabilities (in total) should be presented at the bottom of this summary schedule for information purposes.
- B. Ascertain that for each period presented, the total of revenues, expenditures, and transfers accounts fully for the changes in equity from the previous fiscal period.
- C. Compare amounts in the schedule relevant to the fiscal year ended June 30, 2010 to the state controller's report filed for the Redevelopment Agency for that period.
- D. Compare amounts in the schedule for the other fiscal periods presented to account balances in the accounting records or other supporting schedules. Describe in the report the type of support provided for each fiscal period.

Results/Findings:

See Exhibit 4-01 for the summary of the financial transactions of the Redevelopment Agency and the Successor Agency for fiscal periods 2010-2012.

We ascertained that for each period presented, the total of revenues, expenditures, and transfers accounts for the changes in equity from the previous fiscal period.

We compared amounts in the schedule relevant to the fiscal year ended June 30, 2010 to the State Controller's report filed for the Redevelopment Agency for that period without exception.

We compared amounts in the schedule relevant to the fiscal year ended June 30, 2011 to the Basic Financial Statement and Independent Auditors' Reports for the Redevelopment Agency for that period without exception.

We compared amounts in the schedule relevant to the seven months ended January 31, 2012 to the accounting records for the Redevelopment Agency for that period without exception.

We compared amounts in the schedule relevant to the five months ended June 30, 2012 to the accounting records for the Successor Agency for that period without exception.

Citation:

Section 34179.5(c)(5)-A separate accounting for the balance for the Low and Moderate Income Housing Fund for all other funds and accounts combined shall be made as follows:

(A) A Statement of the total value of each fund as of June 30, 2012.

Procedure 5:

Obtain from the Successor Agency a listing of all assets of All Other Funds Combined (Excluding Low and Moderate Income Housing Fund) as of June 30, 2012 for the report that is due December 15, 2012. When this procedure is applied to the Low and Moderate Income Housing Fund, the schedule attached as an exhibit will only include those assets of the Low and Moderate Housing Fund that were held by the Successor Agency as of June 30, 2012 and will exclude all assets held by the entity that assumed the housing function previously performed by the former redevelopment agency. Agree the assets so listed to recorded balances reflected in the accounting records of the Successor Agency. The listings should be attached as an exhibit to the appropriate AUP report.

Results/Findings:

See Exhibit 5-01 for a listing of all assets of All Other Funds Combined (Excluding the Low and Moderate Income Housing Fund) as of June 30, 2012. No exceptions were noted.

Citation:

Section 34179.5(c)(5)(B)-An itemized statement listing any amounts that are legally restricted as to purpose and cannot be provided to taxing entities. This could include the proceeds of any bonds, grant funds, or funds provided by other governmental entities that place conditions on their use.

Procedure 6:

Obtain from the Successor Agency a listing of asset balances held on June 30, 2012 that are restricted for the following purposes:

A. Unspent bond proceeds:

- i) Obtain the Successor Agency's computation of the restricted balances (e.g., total proceeds less eligible project expenditures, amounts set aside for debt service payments, etc.)
- ii) Trace individual components of this computation to related account balances in the accounting records, or to other supporting documentation (specify in the AUP report a description of such documentation)
- iii) Obtain from the Successor Agency a copy of the legal document that sets forth the restriction pertaining to these balances. Note in the AUP report the absence of language restricting the use of the balances that were identified by the Successor Agency as restricted.
- B. Grant proceeds and program income that are restricted by third parties:
 - i) Obtain the Successor Agency's computation of the restricted balances (e.g. total proceeds less eligible project expenditures).
 - ii) Trace individual components of this computation to related account balances in the accounting records, or to other supporting documentation (specify in the AUP report a description of such documentation).
 - iii) Obtain from the Successor Agency a copy of the grant agreement that sets forth the restriction pertaining to these balances. Note in the AUP report the absence of language restricting the use of the balances that were identified by the Successor Agency as restricted.

- C. Other assets considered to be legally restricted:
 - i) Obtain the Successor Agency's computation of the restricted balances (e.g., total proceeds less eligible project expenditures).
 - ii) Trace individual components of this computation to related account balances in the accounting records, or to other supporting documentation (specify in the AUP report a description of such documentation).
 - iii) Obtain from the Successor Agency a copy of the legal agreement that sets forth the restriction pertaining to these balances. Note in the AUP report the absence of language restricting the use of the balances that were identified by the Successor Agency as restricted.
- D. Attach the above mentioned Successor Agency prepared schedule (s) as an exhibit to the AUP in report. For each restriction identified on these schedules, indicate in the report the period of time for which the restrictions are in effect. If the restrictions are in effect until the related assets are expended for their intended purpose, this should be indicated in the report.

Results/Findings:

Procedure 6A

See Exhibit 6A-01 for the listing of asset balances held on June 30, 2012 that are restricted for the purpose of unspent bond proceeds.

We agreed the individual components of this listing for Items 1-3 to related account balances in the accounting records noting no exceptions.

Items 4-5 were not in the accounting records. Per Successor Agency, these are assets that were transferred from the Redevelopment Agency to the County between 1/1/11 and 1/31/12, and were either not encumbered in third party agreements by 6/28/11 or encumbered in third party agreements by 6/28/11, but became unencumbered by 6/30/12. Per Exhibit 2A, these amounts are to be returned from the County to the Successor Agency, but were not part of the Successor Agency's assets as of 6/30/12.

Per Successor Agency the balances for Items 1-5 are restricted due to Indenture of Trusts.

For Item 1 we were provided the following:

Indenture of Trust dated 8/1/2000 between BNY Western Trust Company and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 10/1/2000 between BNY Western Trust Company and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 8/1/2003 between BNY Western Trust and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 10/1/2005 between the Bank of New York Trust Company and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 4/1/2007 between The Bank of New York Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 10/1/2007 between The Bank of New York Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 1/1/2009 with The Bank of New York Mellon Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 6/1/2010 between The Bank of New York Mellon Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 2/1/2011 between The Bank of New York Mellon Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

For Item 2 we were provided the following:

Indenture of Trust dated 10/1/2005 between the Bank of New York Trust Company and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 1/1/2009 with The Bank of New York Mellon Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 2/1/2011 between The Bank of New York Mellon Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

For Item 3 we were provided the following:

Indenture of Trust dated 10/1/2000 between BNY Western Trust Company and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 10/1/2005 between the Bank of New York Trust Company and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 6/1/2010 between The Bank of New York Mellon Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 2/1/2011 between The Bank of New York Mellon Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

For Item 4 we were provided the following:

Indenture of Trust dated 10/1/2005 between the Bank of New York Trust Company and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 1/1/2009 with The Bank of New York Mellon Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 2/1/2011 between The Bank of New York Mellon Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

For Item 5 we were provided the following:

Indenture of Trust dated 10/1/2000 between BNY Western Trust Company and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 10/1/2005 between the Bank of New York Trust Company and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 6/1/2010 between The Bank of New York Mellon Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 2/1/2011 between The Bank of New York Mellon Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

Procedure 6B

Per Successor Agency, there are no asset balances held on June 30, 2012 that are restricted because the assets were from grant proceeds or program income that are restricted by third parties.

Procedure 6C

See Exhibit 6C-01 for the listing of asset balances held on June 30, 2012 that are considered restricted, per the Successor Agency, for the following purpose: other assets considered to be legally restricted. We agreed the individual components of this listing to related account balances in the accounting records noting no exceptions.

For Item 1 we were provided by the Successor Agency, the Trial Balance Detail Inquiry Report noting the payable. In the opinion of the Successor Agency, this documentation forms the basis for the restricting of these assets.

For Item 2 we were provided by the Successor Agency, the Trial Balance Detail Inquiry Report noting the Pay Period 14 accrual. In the opinion of the Successor Agency, this documentation forms the basis for the restricting of these assets.

For Items 3-4 we were provided by the Successor Agency, the Trial Balance Detail Inquiry Report noting the stale dated warrants (outstanding checks dated over six months past that have not yet been cashed). In the opinion of the Successor Agency, this documentation forms the basis for the restricting of these assets.

For Item 5 we were provided by the Successor Agency, the Actual Transactions Report for All Accruals for the 5 months ended 6/30/12, and noted the "Due to amount". In the opinion of the Successor Agency, this documentation forms the basis for the restricting of these assets.

Citation:

Section 34179.5(c)(5)(C)-An itemized statement of the values of any assets that are not cash or cash equivalents. This may include physical assets, land, records, and equipment. For the purpose of this accounting, physical assets may be valued at purchase cost or at any recently estimated market value. The statement shall list separately housing-related assets.

Procedure 7:

Perform the following procedures:

- A. Obtain from the Successor Agency a listing of assets as of June 30, 2012 that are not liquid or otherwise available for distribution (such as capital assets, land held for resale, long term receivables, etc.) and ascertain if the values are listed at either purchase cost (based on book value reflected in the accounting records of the Successor Agency) or market value as recently estimated by the Successor Agency.
- B. If the assets listed at 7(A) are listed at purchase cost, trace the amounts to previously audited financial statements (or to the accounting records of the Successor Agency) and note any differences.
- C. For any differences noted in 7(B), inspect evidence of disposal of the asset and ascertain that the proceeds were deposited into the Successor Agency trust fund. If the differences are due to additions (this generally is not expected to occur), inspect the supporting documentation and note the circumstances.
- D. If the assets listed at 7(A) are listed at recently estimated market value, inspect the evidence (if any) supporting the value and note the methodology used. If no evidence is available to support the value and/or methodology, note the lack of evidence.

Results/Findings:

Procedure 7A

See Exhibit 7-01 for a listing of assets as of June 30, 2012 that are not liquid or otherwise available for distribution.

Procedure 7B

We agreed the assets listed, which were at purchase cost, to previously audited financial statements of the Santa Cruz Redevelopment Agency for the year ended June 30, 2011. No exceptions were noted.

Procedure 7C-7D

Not applicable. See results findings of procedure 7B.

Citation:

Section 34179.5(c)(5)(D)-An itemized listing of any current balances that are legally or contractually dedicated or restricted for the funding of an enforceable obligation that identifies the nature of the dedication or restriction and the specific enforceable obligation. In addition, the successor agency shall provide a listing of all approved enforceable obligations that includes a projection of annual spending requirements to satisfy each obligation and a projection of annual revenues available to fund those requirements. If a review finds that future revenues together with dedicated balances are insufficient to fund future obligations and thus retention of current balance is required, it shall identify the amount of current balances necessary for retention. The review shall also detail the projected property tax revenues and other general purpose revenues to be received by the Successor Agency, together with both the amount and timing of the bond debt service payments of the successor agency, for the period in which the oversight board anticipates the successor agency will have insufficient property tax revenue to pay the specified obligations.

Procedure 8:

Perform the following procedures:

- A. If the Successor Agency believes that asset balances need to be retained to satisfy enforceable obligations, obtain from the Successor Agency an itemized schedule of asset balances (resources) as of June 30, 2012 that are dedicated or restricted for the funding of enforceable obligations and perform the following procedures. The schedule should identify the amount dedicated or restricted, the nature of the dedication or restriction, the specific enforceable obligation to which the dedication or restriction relates, and the language in the legal document that is associated with the enforceable obligation that specifies the dedication of existing asset balance toward payment of that obligation.
 - i) Compare all information on the schedule to the legal documents that form the basis for the dedication or restriction of the resource balance in question.
 - ii) Compare all current balances to the amounts reported in the accounting records of the Successor Agency or to an alternative computation.
 - iii) Compare the specified enforceable obligations to those that were included in the final Recognized Obligation Payment Schedule approved by the California Department of Finance.
 - iv) Attach as an exhibit to the report the listing obtained from the Successor Agency. Identify in the report any listed balances for which the Successor Agency was unable to provide appropriate restricting language in the legal document associated with the enforceable obligation.
- B. If the Successor Agency believes that future revenues together with balances dedicated or restricted to an enforceable obligation are insufficient to fund future obligation payments and thus retention of current balances is required, obtain from the Successor Agency a schedule of approved enforceable obligations that includes a projection of the annual spending requirements to satisfy each obligation and a projection of the annual revenues available to fund those requirements and perform the following procedures:
 - i) Compare the enforceable obligations to those that were approved by the California Department of Finance. Procedures to accomplish this may include reviewing the letter from the California Department of Finance approving the Recognized Enforceable Obligation Payment Schedules for the six month period from January 1, 2012 through June 30, 2012 and for the six month period July 1, 2012 through December 31, 2012.
 - ii) Compare the forecasted annual spending requirements to the legal document supporting each the enforceable obligation.
 - iii) Obtain from the Successor Agency its assumptions relating to the forecasted annual spending requirements and disclose in the report major assumptions associated with the projections.

- iv) For the forecasted annual revenues:
- v) Obtain from the Successor Agency its assumptions for the forecasted annual revenues and disclose in the report major assumptions associated with the projections.
- vi) If the Successor Agency believes that projected property tax revenues and other general purpose revenues to be received by the Successor Agency are insufficient to pay bond debt service payments (considering both the timing and amount of the related cash flows), obtain from the Successor Agency a schedule demonstrating this insufficiency and apply the following procedures to the information reflected in that schedule.
- vii) Compare the timing and amounts of bond debt service payments to the related bond debt service schedules in the bond agreement.
- vii) Obtain the assumptions for the forecasted property tax revenues and disclose major assumptions associated with the projections.
- ix) Obtain the assumptions for the forecasted other general purpose revenues and disclose major assumptions associated with the projections.
- D. If procedures A, B or C were performed, calculate the amount of current unrestricted balances necessary for retention in order to meet the enforceable obligations by performing the following procedures.
 - i) Combine the amount of identified current dedicated or restricted balances and the amount of forecasted annual revenues to arrive at the amount of total resources available to fund enforceable obligations.
 - ii) Reduce the amount of total resources available by the amount forecasted for the annual spending requirements. A negative result indicates the amount of current unrestricted balances that needs to be retained.
 - iii) Include the calculation in the AUP report.

Results/Findings:

Procedure 8A

See Exhibit 8A-01 for the itemized schedule of asset balances (resources) as of June 30, 2012, per Successor Agency that are dedicated or restricted for the funding of enforceable obligations.

We agreed the total of the amount of enforceable obligations to the amounts reported in the accounting records with the following exception:

Total amount of enforceable obligations per schedule (Exhibit 8-01) as of	
June 30, 2012	\$ 1,132,305
Accounting Records of Successor Agency as of June 30, 2012	\$ 1,700,727
Difference	\$ 568,422

Per Successor Agency, the \$568,422 difference represents unencumbered cash that is in the same cash account as the restricted cash.

We compared the specified enforceable obligations to those that were included in the ROPS for the period January 1, 2012 through June 30, 2012 that were approved by the California Department of Finance. No exceptions were noted.

For the itemized schedule of asset balances as of June 30, 2012 that are restricted for the funding of enforceable obligations (Exhibit 8A-01) we were provided by the Successor Agency the following documents:

Item-1-Indenture of Trust dated 8/1/2000 between BNY Western Trust Company and County of Santa Cruz Redevelopment Agency.

Item 2-Indenture of Trust dated 10/1/2000 between BNY Western Trust Company and County of Santa Cruz Redevelopment Agency.

Item 3- Indenture of Trust dated 8/1/2000 between BNY Western Trust Company and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 10/1/2000 between BNY Western Trust Company and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 8/1/2003 between BNY Western Trust Company and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 10/1/2005 between the Bank of New York Trust Company and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 4/1/2007 between The Bank of New York Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 10/1/2007 between The Bank of New York Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 1/1/2009 between The Bank of New York Mellon Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 6/1/2010 between The Bank of New York Mellon Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

Indenture of Trust dated 2/1/2011 between The Bank of New York Mellon Trust Company, N.A. and County of Santa Cruz Redevelopment Agency.

In the opinion of the Successor Agency, Paragraph 4.02 of each of the above referenced documents, for Items 1-3, forms the legal basis of the appropriate restricting language associated with the enforceable obligation.

Item 4-Independent Contractor Agreement between Santa Cruz County Redevelopment Agency and Rutan and Tucker, dated 7/1/05 and amended 6/23/11 and the related Request for Approval, dated 6/27/11.

Procedure 8B

The procedure is not applicable. The Successor Agency does not believe that future revenues plus current balances are insufficient to fund future obligation payments.

Procedure 8C

The procedure is not applicable. The Successor Agency does not believe that future revenues plus current balances are insufficient to fund bond debt service payments.

Procedure 8D

The calculation of the amount of current unrestricted balances necessary for retention in order to meet the enforceable obligations is as follows:

Identified current dedicated or restricted balances	\$ 1,132,305
Forecasted annual revenues	
Total resources available to fund enforceable obligations	\$ 1,132,305
Forecasted annual spending requirements	1,132,305
Amount of current unrestricted balances necessary for retention	<u>\$</u>

Section 34179.5(c)(5)(E)-An itemized list and analysis of any amounts of current balances that are needed to satisfy obligations that will be placed on the Recognized Obligation Payment Schedules for the current fiscal year.

Procedure 9:

If the Successor Agency believes that cash balances as of June 30, 2012 need to be retained to satisfy obligations on the Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2012 through June 30, 2013, obtain a copy of the final ROPS for the period of July 1, 2012 through December 31, 2012 and a copy of the final ROPS for the period January 1, 2013 through June 30, 2013. For each obligation listed on the ROPS, the Successor Agency should add columns identifying (1) any dollar amounts of existing cash that are needed to satisfy that obligation and (2) the Successor Agency's explanation as to why the Successor Agency believes that such balances are needed to satisfy the obligation. Include this schedule as an attachment to the AUP report.

Results/Findings:

See Exhibit 9-01 for the listing of cash balances as of June 30, 2012 that need to be retained to satisfy obligations on the Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2012 through June 30, 2013.

Citation:

Section 34179.5(c)(6)-The review shall total the net balances available after deducting the total amounts described in subparagraphs (B) to (E), inclusive, of paragraph (5). The review shall add any amounts that were transferred as identified in paragraphs (2) and (3) of subdivision (c) if an enforceable obligation to make that transfer did not exist. The resulting sum shall be available for allocation to affected taxing authorities pursuant to Section 34179.6. It shall be a rebuttable presumption that cash and cash equivalent balances available to the Successor Agency are available and sufficient to disburse the amount determined in this paragraph to taxing entities. If the review finds that there are insufficient cash balances to transfer or that cash or cash equivalents are specifically obligated to the purposes described in subparagraphs (B), (D), and (E) of paragraph (5) in such amounts that there is insufficient cash to provide the full amount determined pursuant to this paragraph, that amount shall be demonstrated in an additional itemized schedule.

Procedure 10:

Include (or present) a schedule detailing the computation of the Balance Available for Allocation to Affected Taxing Entities. Amounts included in the calculation should agree to the results of the procedures performed in each section above. The schedule should also include a deduction to recognize amounts already paid to the County Auditor-Controller on July 12, 2012 as directed by the California Department of Finance. The amount of this deduction presented should be agreed to evidence of payment. The attached example summary schedule may be considered for this purpose. Separate schedules should be completed for the Low and Moderate Income Housing Fund and for all other funds combined (excluding the Low and Moderate Income Housing Fund).

Results/Findings:

See attached Exhibit 10-01 for the schedule detailing the computation of the Balance Available for Allocation to Affected Taxing Entities.

We agreed the amount of the deduction to recognize amounts already paid to the County Auditor-Controller on July 12, 2012, per Exhibit 10-01, to the Accounting Records of the Successor Agency. No exceptions were noted.

Procedure 11:

Obtain a representation letter from Successor Agency management acknowledging their responsibility for the data provided to the practitioner and the data presented in the report or in any attachments to the report. Included in the representations should be an acknowledgement that management is not aware of any transfers (as defined by Section 34179.5) from either the former redevelopment agency or the Successor Agency to other period from January 1, 2011 through June 30, 2012 that may not have been properly identified in the AUP report and its related exhibits. Management's refusal to sign the representation letter should be noted in the AUP report as required by attestation standards.

Result/Findings:

Said management representation letter was received. No exceptions noted.



Exhibit 1-01: County of Sa	Exhibit 1-01: Listing of all assets that were County of Santa Cruz on February 1, 2012	vere transferred from 112	the Santa Cruz Count	Exhibit 1-01: Listing of all assets that were transferred from the Santa Cruz County Redevelopment Agency (Disolved Agency) to the County of Santa Cruz on February 1, 2012	d Agency) to the	Date of Transfer from	
Item #	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset	RDA to Successor Agency	Funding source
-	Real property	recorded affordability restriction		2627 Mattison Lane, Santa Cruz	unknown	2/1/2012	612200
. 2	Real property	right of 1st refusal		3352 Ashwood Way, Soquel	unknown	2/1/2012	612200
က	Real property	right of 1st refusal		3201 Ashwood Way, Soquel	unknown	2/1/2012	612200
4	Real property	right of 1st refusal	HSC 34176(e)(1)	3181 Birchwood Lane, Soquel	unknown	2/1/2012	612200
5	Real property	right of 1st refusal	HSC 34176(e)(1)	3362 Ashwood Way, Soquel	unknown	2/1/2012	612200
9	Real property	right of 1st refusal	HSC 34176(e)(1)	3271 Birchwood Lane, Soquel	unknown	2/1/2012	612200
7	Real property	right of 1st refusal	HSC 34176(e)(1)	3371 Ashwood Lane, Soquel	unknown	2/1/2012	612200
æ	Real property	right of 1st refusal	HSC 34176(e)(1)	3276 Ashwood Lane, Soquel	unknown	2/1/2012	612200
6	Real property	right of 1st refusal	HSC 34176(e)(1)	3331 Ashwood Lane, Soquel	unknown	2/1/2012	612200
10	Real property	right of 1st refusal		3259 Ashwood Lane, Soquel	unknown	2/1/2012	612200
11	Real property	right of 1st refusal	HSC 34176(e)(1)	800 Brommer St #55, Santa Cruz	unknown	2/1/2012	612200
12	Real property	right of 1st refusal	HSC 34176(e)(1)	800 Brommer St #45, Santa Cruz	unknown	2/1/2012	612200
13	Real property	right of 1st refusal	HSC 34176(e)(1)	800 Brommer St #73, Santa Cruz	unknown	2/1/2012	612200
41	Real property	right of 1st refusal	HSC 34176(e)(1)	800 Brommer St #18, Santa Cruz	unknown	2/1/2012	612200
15	Real property	right of 1st refusal	HSC 34176(e)(1)	800 Brommer St #12, Santa Cruz	unknown	2/1/2012	612200
16	Real property	right of 1st refusal	HSC 34176(e)(1)	800 Brommer St #57, Santa Cruz	unknown	2/1/2012	612200
17	Real property	right of 1st refusal	HSC 34176(e)(1)	800 Brommer St #64, Santa Cruz	unknown	2/1/2012	612200
18	Real property	right of 1st refusal	HSC 34176(e)(1)	800 Brommer St #37, Santa Cruz	unknown	2/1/2012	612200
19	Real property	right of 1st refusal	HSC 34176(e)(1)	800 Brommer St #63, Santa Cruz	unknown	2/1/2012	612200
20	Real property	right of 1st refusal	HSC 34176(e)(1)	800 Brommer St #89, Santa Cruz	unknown	2/1/2012	612200
73	Real property	right of 1st refusal	HSC 34176(e)(1)	800 Brommer St #80, Santa Cruz	unknown	2/1/2012	612200





Exhibit 1-01 County of Sa	: Listing of anta Cruz o	Exhibit 1-01: Listing of all assets that were County of Santa Cruz on February 1, 2012	ere transferred from 112	the Santa Cruz Count	Exhibit 1-01: Listing of all assets that were transferred from the Santa Cruz County Redevelopment Agency (Disolved Agency) to the County of Santa Cruz on February 1, 2012	d Agency) to the	Date of Transfer from	
Item #	Typ	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset	RDA to Successor Agency	Funding source
22	Real property	arty	recorded affordability restriction		80 Sears Circle, Soquel	unknown	2/1/2012	612200
23	Real property	enty	recorded affordability restriction	HSC 34176(e)(1)	23 Whiteman Ave, Watsonville	unknown	2/1/2012	612200
24	Loan #	11HP-MPA2*		HSC 34176(e)(3)	Minto Affordable Housing Project	8,013,963	2/1/2012	612200
25	Loan #	94HP-CAS3*		HSC 34176(e)(3)	Casa Linda Affordable Housing Project	40,940	2/1/2012	612200
26	Loan #	99HP-MCI4*		HSC 34176(e)(3)	Osocales MHP Affordable Housing Project	348,666	2/1/2012	612200
27	Loan #	00HP-MCI5*		HSC 34176(e)(3)	Osocales MHP Affordable Housing Project	95,236	2/1/2012	612200
28	Loan #	01HP-VIS6*		HSC 34176(e)(3)	Vista Verde Affordable Housing Project	165,000	2/1/2012	612200
29	Loan #	01HP-VIS7*		HSC 34176(e)(3)	Vista Verde Affordable Housing Project	50,000	2/1/2012	612200
90	Loan #	95SO-12		HSC 34176(e)(3)	Sorrento Oaks MHP Affordable Housing Project	10,000	2/1/2012	612200
31	Loan #	05HP-MCI7*		HSC 34176(e)(3)	Osocales MHP Affordable Housing Project	10,998	2/1/2012	612200
32	Loan #	06HP-MCI9*		HSC 34176(e)(3)	Osocates MHP Affordable Housing Project	13,659	2/1/2012	612200
33	Loan #	06HP-PA2*		HSC 34176(e)(3)	Pleasant Acres MHP Affordable Housing Project	1,322,237	2/1/2012	612200
8	Loan #	06FTH-89*		HSC 34176(e)(3)	First Time Home Buyer Loan Program	14,242	2/1/2012	612200
35	Loan #	06FTH-90*		HSC 34176(e)(3)	First Time Home Buyer Loan Program	28,950	2/1/2012	612200
36	Loan #	06FTH-91*		HSC 34176(e)(3)	First Time Home Buyer Loan Program	26,250	2/1/2012	612200

Exhibit 1-01: County of Sa	: Listing of Inta Cruz o	Exhibit 1-01: Listing of all assets that were County of Santa Gruz on February 1, 2012	e transferred fron	n the Santa Cruz Count	Exhibit 1-01: Listing of all assets that were transferred from the Santa Cruz County Redevelopment Agency (Disolved Agency) to the County of Santa Cruz on February 1, 2012	Agency) to the	Date of Transfer from	
# 5	151	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset	RDA to Successor Agency	Funding source
37	Loan #	5*		HSC	First Time Home Buyer Loan Program	20,250	2/1/2012	612200
89	Loan #	07FTH-95*		HSC 34176(e)(3)	First Time Home Buyer Loan Program	50,000	2/1/2012	612200
68	Loan #	07FTH-96*		HSC 34176(e)(3)	First Time Home Buyer Loan Program	52,000	2/1/2012	612200
40	Loan #	07FTH-98*			First Time Home Buyer Loan Program	49,500	2/1/2012	612200
4	Loan #	07FTH-94*			First Time Home Buyer Loan Program	29,000	2/1/2012	612200
42	Loan #	07FTH-93*			First Time Home Buyer Loan Program	000'02	2/1/2012	612200
43	Loan #	07CA-PAC1			Pacific Family MHP Affordable Housing Project	35,000	2/1/2012	612200
44	# uso	07CA-PAC2			Pacific Family MHP Affordable Housing Project	33,850	2/1/2012	612200
45	Loan #	08CA-PAC4			Pacific Family MHP Affordable Housing Project	44,500	2/1/2012	612200
46	Loan #	08CA-PAC5			Pacific Family MHP Affordable Housing Project	38,450	2/1/2012	612200
47	Loan #	08CA-PA2			Pleasant Acres MHP Affordable Housing Project	66,150	2/1/2012	612200
48	Loan #	08CA-PA3		HSC 34176(e)(3)	Pleasant Acres MHP Affordable Housing Project	58,725	2/1/2012	612200
49	Loan #	09CA-PAC7			Pacific Family MHP Affordable Housing Project	110,140	2/1/2012	612200
50	Loan #	06HP-GT1*			Golden Torch Affordable Housing Project	129,812	2/1/2012	612200
51	Loan #	06HP-GT2*		HSC 34176(e)(3)	Golden Torch Affordable Housing Project	588,775	2/1/2012	612200
52	Loan #	06HP-GT3*		HSC 34176(e)(3)	Golden Torch Affordable Housing Project	577,652	2/1/2012	612200
53	Loan #	08HP-PA3*		HSC 34176(e)(3)	Pleasant Acres MHP Affordable Housing Project	2,190,215	2/1/2012	612200
54	Loan #	08HP-MCI11*		HSC 34176(e)(3)	Osocales MHP Affordable Housing Project	80,000	2/1/2012	612200
55	Loan #	09HP-PAC5*		HSC 34176(e)(3)	Pacific Family MHP Affordable Housing Project	1,930,000	2/1/2012	612200
99	Loan #	09HP-PAC6*		HSC 34176(e)(3)	Pacific Family MHP Affordable Housing Project	350,749	2/1/2012	612200
25	Loan #	10HP-MAR5*		HSC 34176(e)(3)	Marmo's Affordable Housing Project	142,323	2/1/2012	612200
58	Loan #	10MH-59		HSC 34176(e)(3)	Mobile Home Rehabilition Loan Program	23,069	2/1/2012	612200

59 Lo 60 Lo 61 Lo 62 Lo			•			Date of Transfer from	
50 50 51	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset	RDA to Successor Agency	Funding source
				Pacific Family MHP Affordable			
	Loan # 08HP-PAC4*		HSC 34176(e)(3)	Housing Project	692,565	2/1/2012	612200
				Aptos Cottages Affordable Housing		1	
	Loan # 10HP-AC1*		HSC 34176(e)(3)	Project	3,150,000	2/1/2012	612200
				St. Stephens Affordable Housing	1	1	
	Loan # 11HP-STS1		HSC 34176(e)(3)	Project	92,216	2/1/2012	612200
	Loan # 99HP-VIS4*		HSC 34176(e)(3)	Vista Verde Affordable Housing Project	000'056	2/1/2012	612200
63 Lo			HSC 34176(e)(3)	San Andreas Affordable Housing Project	000'002	2/1/2012	612200
49 01	Loan #06HP-2MG1*		HSC 34176(e)(3)	Canterbury Affordable Housing Project	1,900,373	2/1/2012	612200
92	Loan #10HP-2MG4*		HSC 34176(e)(3)	Canterbury Affordable Housing Project	385,000	2/1/2012	612200
99	Loan #09HP-2MG3*		HSC 34176(e)(3)	Canterbury Affordable Housing Project	0628390	2/1/2012	612200
	l oan # 06PD-FEI 1		HSC 34176(e)(3)	Felton site Affordable Housing Project	200 000	2/1/2012	612200
			USC 24178(C)(3)	Felton site Affordable Housing	406 740	2472013	642200
	ביישון # מיד מין ביב		(6)(6)(7)	Felton site Affordable Housing	OF COSE	2102/12	07710
69 Lc	Loan # 09HP-FEL3		HSC 34176(e)(3)	Project	971,153	2/1/2012	612200
70 G	Grant # 92HP-WOO*		HSC 34176(e)(3)	VOA Affordable Housing Project	275,000	2/1/2012	612200
71 G	Grant # 95HP-MUR1*		HSC 34176(e)(3)	Jardines del Valle Affordable Housing Project	300,783	2/1/2012	612200
72 6	Grant # 96HP-MUR3*		HSC 34176(e)(3)	Jardines del Valle Affordable Housing Project	175,000	2/1/2012	612200
73 G	Grant # 98HP-ATL2*		HSC 34176(e)(3)	Above the Line Affordable Housing Project	651,927	2/1/2012	612200
74 G	Grant # 99HP-MCI3*		HSC 34176(e)(3)	Osocales MHP Affordable Housing Project	406,732	2/1/2012	612200
75 G	Grant # 99HP-VIS5*		HSC 34176(e)(3)	Vista Verde Affordable Housing Project	1,065,000	2/1/2012	612200
92	Grant # 00HP-SAN2*		HSC 34176(e)(3)	San Andreas Affordable Housing Project	694,596	2/1/2012	612200
9 22	Grant # 03HP-PAJ6*		HSC 34176(e)(3)	Corralitos Creek Affordable Housing Project	1,325,000	2/1/2012	612200
9 82	Grant # 02HP-MON1*		HSC 34176(e)(3)	Monarch Affordable Housing Project	76,534	2/1/2012	612200
79 G	Grant # 02HP-MAR1*		HSC 34176(e)(3)	Marmo's Affordable Housing Project	1,500,000	2/1/2012	612200
9 08	Grant # 05HP-MCG3*		HSC 34176(e)(3)	Seaciff Highlands Affordable Housing Project	1,611,450	2/1/2012	612200

Exhibit 1-01: County of Sa	Exhibit 1-01: Listing of all assets that were County of Santa Cruz on February 1, 2012	were transferred from 01.2	the Santa Cruz Count	Exhibit 1-01: Listing of all assets that were transferred from the Santa Cruz County Redevelopment Agency (Disolved Agency) to the County of Santa Cruz on February 1, 2012	I Agency) to the	Date of Transfer from	
Item #	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset	RDA to Successor Agency	Funding source
18	Grant # 05HP-LAG*		HSC 34176(e)(3)	Lagoon Beach Affordable Housing Project	92.000	2/1/2012	612200
82			HSC 34176(e)(3)	Osocales MHP Affordable Housing Project	20,000	2/1/2012	612200
83	Grant # 05HP-MAR4*		HSC 34176(e)(3)	Marmo's Affordable Housing Project	200,000	2/1/2012	612200
28	Grant # 06HP-WHE1*		HSC 34176(e)(3)	Wheelock Affordable Housing Project	1,125,000	2/1/2012	612200
85			HSC 34176(e)(3)	Osocales MHP Affordable Housing Project	84,500	2/1/2012	612200
98			HSC 34176(e)(3)	Wheelock Affordable Housing Project	150,271	2/1/2012	612200
87	Grant # 08HP-MC110*		HSC 34176(e)(3)	Osocales MHP Affordable Housing Project	000'06	2/1/2012	612200
88	Grant # 10HP-AH1*		HSC 34176(e)(3)	Anderson House Affordable Housing Project	193,698	2/1/2012	612200
	Trustee: Bank of New York	¥					
89	Cash Mellon	Fund Debt Service		Cash restricted for bond debt service	20,014,154	2/1/2012	BNY
06	Cash	Fund 32-121		Cash in County Treasury	1,532,602	2/1/2012	136110
91	Cash	Fund 27-010		Cash in County Treasury	343,647	2/1/2012	610110
92	Due from other Funds	Fund 27-010		Cash Due from other Funds (from Fund 32-121)	31,829	2/1/2012	610110
93	Cash	Fund 27-015		Cash in County Treasury	525	2/1/2012	610115
8	Cash	Fund 28		Cash in County Treasury	2,739,721	2/1/2012	611100
95	Cash	Fund 29		Cash in County Treasury	410,042	2/1/2012	612200
96	Cash	Fund 72-586		Cash in County Treasury Restricted for Maintenance/Repairs of 522 Capitola Rd, Item #92, Proc. 2B List	29,290	2/1/2012	072586
26	Office Equipment	Fund 27-010		Miscellaneous office equipment	6,431	2/1/2012	610110
86	Building structures-offices	Fund 27-010		Asset #200082199A Building structures-offices	8/8/6	2/1/2012	610110
				Total	\$62,492,315		

Items with an asterix after the loan/grant number also have affordability restrictions on the property with which the loan/grant is associated.

<u>:</u>

Note

	Index Check Totals							
	Amount to be returned to Redevelopment Successor Agency to	ηλά	Νa	n/a	1/a	r/a	r/a	ν⁄a
	Post fi31/12 transactions	n/a	n/a	6/1	ιVa	n/a	n/a	r/a
	Unercumbered Balance as of 1/31/12	η/a	17/8	17/a	n/a	7/8	n/a	17/8
	Encumbered Balance as of 101012	п/а	17/8	n/a	η	11/8	17/a	n/a
2012	Returned to RDA	8/1	1/8	n/a	n/a	n/a	n/a	n/a
gh January 31	Expended for RDA enforceable obligations	ι/a	η/a	η/a	n/a	r/a	n/a	η
1, 2011 throu	Expended under Goop Agreement by 1/31/12	η	7/3	η⁄e		ι/a	n/a	n/a
riod January	Carrying Value of Asset 1/31/12	\$100,000	\$454,936	\$421,005	\$411,495	\$400,000	\$803,495	627,078,528
gency) to the County of Santa Cruz for the period January 1, 2011 through January 31, 2012	Per entiremable obligation or legal	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Returned to Redevelopment Successor Agency Agency per Outkidsim Deed Dood 2/1789.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, Returned to Redevelopment Successor Agency 101/1/12 per Outsdam Deed Dood 2015/1184.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Returned to Redevelopment Successor Agency 101/12 per Quintibilin Deed Door	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 21/s/11. Returned to Redevelopment Successor Agency 10/1/12 per Quircleim Deed Doc	Amended and Restated Cooperation Agreement between the County of Sarta Cruz and the Redevelopment Agency of the County of Sarta Cruz dated 2/15/11, Returned to Redevelopment Successor Secry 101/12 per Outcleden Deed Does 2012-004/719	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, Returned to Redevelopment Successor Agency 10/1/12 per Quintain Deed Doc	Cruz sunty
ency (Dissolved	Camying Value of Asset Jefton Transferred	\$100,000	\$454,936	\$421,005	\$411,495	\$400,000	\$803,485	\$5,870,779
y Redevelopment Ag	Description	APN 025-084-28 #1002507117 Commercial Way, Soquel	APN 026-741-12 #1002619340 1412 Capitola Road, Santa Cruz	APN 026-741-13 #1002619341 1438 Capitola Rd, Santa Cruz	APN 026-741-14 #1002619342 1500 Capitole Rd, Serta Cruz	APN 026-741-15 #1002619343 1514 Capitola Rd, Sarta Cruz	APN 026-261-13 #1002626113 855 7th Avenue, Santa Cruz	APN 026-261-16 #1002626116 901 7th Avenue, Santa Cruz
Cruz County	A TANK							
s from Santa	Further Asset Type	ownership	ownership	ownership	омпетанір	ownership	ownership	ownership
Exhibit 2A-01: Listing of transfers from Santa Cruz County Redevelopment Agency (Dissolved	Type of Asset	Real property	Real property	Real property	Real property	Real property	Real property	
Exhibit	item #	-	5	e	4	'n	φ	

ia.			<u> </u>				
Check Totals							
Endex							
Amount to be returned to Redevelopment Successor Agency	ν/a	17/8	n/a	νa	υ'a	ηa	ş
Post 1/31/12 Transactions	17/8	In/a	π/a	n/a	ν/a	rı/a	+
Unancumbered Belance as of 1/31/12),i	n/a	n/a	n/a	n/a	n/a	
Encumbered Balance as of 1/33/12	n/a	n/a	η/a	n/a	η/a	n/a	
Returned to RDA	n/a	n/a	17/8	in/a	n/a	17/8	
Expended for RDA enforceable obligations	n/a	n/a	n/a	17/a	n/a	n/a	
Expended Under Coop Agreement by 1/31/12	ιva	ηa	ιVa	ινa	ι/a	n/a	
Carrying Value of Asset 1/31/72	\$735,714	\$1,601,921	\$901,708	\$1,787,075	\$5,533,491	\$219,689	
Per enforceable obligation or legal requirement	Amended and Restated Cooperation Agreement between the Courty of Santa Cruz and the Redovelopment Agency of the County of Santa Cruz dated 2/15/11. Returned to Santa Cruz dated 2/15/11. Returned to Redovelopment Successor Agency 10/17/2 per Culticlaim Deed Dood, 2012-2004/783.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, Returned to Redevelopment Successor Agency 10/1/12 per Outchaim Deed Done	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Returned to Redevelopment Successor Agency 10/1/12 per Outchaim Deed Dood 2012-2004/778.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the Count of Santa Cruz dated 2/15/11, Returned to Redevelopment Successor Agency 10/1/12 per Guitclaim Deed Dood 2012-2084/7777.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, Memorandum of Understanding for the Development of the University of the Development of the Live Coak Resource Center, fated 3/30/07, and Live Coak Resource Center Lesse between County of Santa Cruz and Live Coak Community Center and Opering Doors Fund Joint Verfute, dated 3/8/11.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Returned to stakevelopment Stucesses of Agency 10/1/12. Per Outsidem Deed Dood 2012-004/1762.	Amended and Restated Cooperation Agreement between the Courty of Santa Cruz and the Redverlopment Agency of the County of Santa Cruz dated 2/15/11, Returned to Redevelopment Successor Agency 10/1/12
Carrying Value of Asser When Itansferred	\$735,714	\$1,601,921	\$901,708	\$1,787,075	\$738,168	\$219,689	
Description	APN 026-261-17 #1002826117 905 7th Avenue, Santa Cruz	APN 028-302-04 #1002830204 40 Moran Way, Santa Cruz	APN 029-071-38 #1002907138 1965-1975-1985 Charticleer, Santa Cruz	APN 029-071-68 #1002907168 1925 Charticleer, Santa Cruz	APN 029-101-43 #1002910142 1740 17th Ave, 13arta Cruz	APN 030-071-08 #1003007108 Public Parking Lot, Soquel	APN 030-142-18 #1003014118 Daubenbiss Public Parking Lot,
Asset Type per HSC							
Further Asset Type pe	ownership	ownership	ownership	ownership	ownership	ownership	
Type of Assot	Real property	Real property	Real property	Real property	Real property	Real property	
# Wes	8	5	10	=	12	13	

Asset Listing of transfers from Santa Cruz County Redevelopment Agency (Dissolved Asset Type of								
The control of teachers are been Control and American Section Control of Section Contro								
April Liking of Teacher County Related before		X 49 C						
Acti Lising of Institutes from State Care County Reference in the Care of State Care Care of State Care Care of State Care Care of State Care Care Care Care Care Care Care Car	Amount to be returned to Redevelopment Successor	Apency (1)	r/a	r7a	P/8	e/2	17/3	7/9
Type of Lease. A least from State Corpt Country Relates between the Country of States Country Relates between the Country of States Country Relates to Proceedings of Proceedings Country Relates to Relates Relates		transactions	rı/a	ro/a	n/a	B/ci	17/8	17/8
Particularing of transfers from Saints Court Country Redevelopment Agency 10 that Country of Saint Court Internal January 11, 2011 Librorgh January		2222	υ/a	υ	n/a	η/a	B/U	a/n
Type of Jacob Type of Type Type Type of Type Type Type			n/a	ινa	n/a	n/a	n/a	A/V
Appl 1	1, 2012 Returned to		B/L	n/a	в/п	π/a	ιv'a	n/a
Appl 1	Expended for RDA enforceable	chilgations.	e/u	B/U	B/U	n/a	17/a	n/a
Assail A	71, 2011 thro Expended under Coop Agreement	8000				ıı/a	e/u	e/u
A	Carrying	Asset 1031/12 890 414	\$146,128	\$121,078	\$238,000	\$275,452	\$100,508	\$706,327
15 Real property Country Redevelopment Agency (Dissolved Carryforg Parking Let. Carryforg Parking Let. Carryforg	Agency) to the County of Santa Cruz for the a	requirement Amended and Restated Cooperation Agreement between the County of Sarta Cruz and the Revelopment Rejeasory of the County of Sarta Cruz dated 21/511. Returned to Redevelopment Successory Agency Olf/17 Perdevelopment Development Successory per Quintidain Devel Dong 2012-004/7772.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Returned to Redevelopment Successor, Agency 10/1/12 per Quintalaim Deed Dooff 2017-004/7781.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz darkd 2/15/11. Returned to for Santa Cruz darkd 2/15/11. Returned to Redevelopment Successor, Agency (10/1/12 per Quirdaim Deed Doog 2012-004/7778.	Amended and Restated Cooperation Agreement Between the County of Stanta Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and Contract of Sale between the County of Santa Cruz and Soquel Creek Water District dated & 6/17/11.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Returned to fredevelopment Successor, Agency 10/1/12 per Quicklaim Deed Dong 20/12-004/7770.	Amended and Restated Cooperation Agreement between the County of Sarta Cruz and the Revelopment Regionsry of the County of Sarta Cruz dated 2/15/11. Returned to Redevelopment Successor Agency Pol/12 per Quitolain Deed Doo	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, Returned to fredevelopment Successor, Agency 10/1/12 per Quictaliam Deed Dook 2012-04/7780.
Echibit 24-01: Listing of transfers from Santa Cruz County Redevelopment Agreement of Asset Type of Asset Asset Type par HSC Description Further Type of Asset Asset Type par HSC Description For Ownership Parking Lot, Soquel Lot, Soq	ency (Dissolved Cerrying Vebre of Asset	S90.414	\$146,128	\$121,078	\$238,000	\$275,452	\$100,508	\$706,327
Ethisis 2.4-01: Listing of transfers from Sarts Cruz Counters # Type of Asset Asset Type par 150 15 Real property Ownership 16 Real property Ownership 19 Real property Ownership 20 Real property Ownership 21 Real property Ownership 22 Real property Ownership 23 Real property Ownership 24 Real property Ownership 25 Real property Ownership	ty Redevelopment As		APN 030-153-10 #1003015310 Ashe Property-0 Porter St, Soquel	APN 032-251-07 #1003225107 south side of East Ciff Dr between 37th AveManzanta, Santa Cruz	APN 030-341-10 #103001124C north side of Soquel Dr, east of 41st Ave	APN 030-081-17 #103008117A Public Parking Lot, Soquel	APN 030-142-33 #103014233A Daubenbiss Public Parking Lot, Soquel	APN 030-153-24 #103015324B 4740-4744 Soquel Dr, Soquel
15 Real property Ownership 16 Real property Ownership 17 Real property Ownership 18 Real property Ownership 19 Real property Ownership 20 Real property Ownership 21 Real property Ownership	Asset Type							
Ethibir 2.4-01: Listing of transfers 15 Real property 16 Real property 18 Real property 20 Real property 21 Real property 22 Real property	From Santa C	Asset Type ownership	ownership	ownership	ownership	ownership	ownership	ownership
20 20 19 18 15 15 20 20 20 20 20 20 20 20 20 20 20 20 20	24-01: Listing of transfers	Type of Asset	Real property	Real property	Real property	Real property	Real property	Real property
	Exhibit 2						8	21

Check Totals			\$18,020,000						\$6,735,531	•
Index				_						
Amount to be returned to Redevelopment Successor Agency	n/a	17/8	N'a.	η/a	п/а	n/a	n/a	η⁄a	rva	
Post 1/3///2 transactions	7/8	17/8	n/a	e/u	ก/ล	n/a	11/3	n/a	n/a	ş
Unencumbered Belance as of 131/13	η/a	n/a	υ/a	n/a	ה/מ	n/a	n/a	יי/מ	10/8	÷
Encumbered Bollonce as of 101/112	17/8	n/a	η	n/a	n/a	n/a	n/a	n/a	г/в	1
Returned to RDA	n/a	\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	n/a	n/a	n/a	8/11	υ/a	n/a	rva	
Expended for RDA enforceable obligations	η. 17/a	υ/a	n/a	n/a	n/a	n/a	r/a	n/a	n/a	
Expended Sector Coop Agreement by (Astrice	n/a	ν	n/a	n/a	n/a	n/a	n/a	n/a	B/1	
Cample Village And House	\$1,825,246	included in Item #22	\$48,557	\$15,931	\$624,455	90	\$32,374	\$1,209,689	\$54,729	
Per enforceable caligarian or legal	Amended and Restated Cooperation Adjacement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, Returned to Redevelopment Successor Agency of VI/12 per Quickaim Deed Does 2015-2004/774.	ended and Restated Cooperation sement between the Couperation. The Redevelope of Santa Cruz the Redevelopment Agency of the County anta Cruz dated 2/15/11. Returned to seleptomer Successor, Agency 10/17/2 cultidam Deed Dood 20/12/04/175.	Amerided and Resistated Cooperation Agreement between the County of Sana Cruz and the Redevelopment Agency of the County Stata Cruz failed 2/15/11, and Agreement regarding purchase of portable classroom for use as Teen Center between Live Oak School plicity and Sana CATZ County Redevelopment Agency, dated 1/2301,	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11.	See Item #12	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11.	Amenried and Restated Cooperation Agreement between the County of Sartia Cruz and the Redevelopment Agency of the County of Santa Cruz deted 2/15/11.	
Carrying Value of Assot When transferred	\$1,825,246		\$50,765	\$15,961	\$624,455	\$4,795,323	\$35,374	\$1,209,689	\$54.729	
Description	APN 037-101-58 5555 Soquel Dr. Soquel	APN 037-101-59 5540 Tee St, Soquel	#7000080832 Portable Bldg for Ten Center, Shoreline Middle	Construction in Progress-7th & Brommer site	Construction in Progress- Chanticleer Ave	Construction in Progress-Live Oak Resource Center	Construction in Progress-Heart of Soquet	Construction in Progress-Farm Park	Construction in Progress-Various Parksites	Rent for 1438 Capitola Rd, Santa
Mean F. Type of Asset Asset 19pe per 195C Description Tempfered										
Further Asset Type	ownership	ownership	ownership	Associated with Items	Associated with Items		Associated with Item #21	Associated with Items	1	
set	2	<u></u>	ei Sign	Construction in Progess	Construction in Process	Construction in Progess	Construction in Progess	Construction in Process	Construction in Process	
Type of Asset	Real property	Real property	Portable Building	Constru	Comstru	Constru	Constr	Sorsi	Const	

Check Totals				\$7,740				
Index C					197300	197300	197300	197300
Amount to be returned to Radovelopment Successor Agency	n/a	n/a	n/a	n/a	\$8,180	\$15,405	\$15,373	\$1,155
Post (/3/1/2 Transactions	n/a	n/a	n/a	n/a	S	S,	3	\$540
Instrumbered Belance as of 1/31/12	n/a	n/a	n/a	π/a	51,680	\$405	\$373	0\$
Encumbered Balance as of 1/31/1/2	n/a	n/a	n/a	n/a	002'98	\$15,000	\$15,000	\$1,895
Returned to RDA	n/a	n/a	n/a	n/a	S	S	9\$	S.
Expended for KDA enforceable obligations	n/a	n/a	n/a	ī/a	3	3	3	3 ,
Expended tender Coop Agreement by 1/31/12	n/a	n/a	n/a	n/a	\$2,499	\$1,340	\$4,822	\$1 305
Carrying q	\$1,515	\$400	\$2,200	\$2,000	\$8,180	\$15,405	\$15,373	\$1.695
Agency) to the County of Santa Cruz for the period January 1, 2011 throught January 51, 2012 Expended Expended Carrying sites Coop for ROA Ton ROA Value of Agreement estocrashle Return requirement Assac (1517) 2 9, 131(12, estigations RE	See Item #4	See Item #7	See Item #6	See Item #10	Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of fanta Cruz and the Redevelopment Agency of the County of Santa Cruz for Funding of Specified Property Management and Development Coats dated 36/11, and burchase Order between County of Santa Cruz and Lewis Tree Service, dated 3/1/11 and renewed 7/19/11 for fiscal year 2011/12.	Cooperation Agreement between the County of Santa Cutz and the Redevelopment Agency of the County of Santa Crtz for Funding of Specified Property Managment and Development Costs dated 30411, and Purchase Order between County of Santa Crtz and Christopher D. Kerr, dated 311/11 and newe	Cooperation Agreement between the County of Santa Cutz and the Redevelopment Agency of the County of Santa Cutz fo Funding of Specified Property Management and Development Costs dated 3/8/11, and Purchase Order between County of Santa Cutz and Mark Murz, dated 3/1/1/11 and renewed 7/1/8/11 for fiscally year 2011/12.	Cooperation Agreement between the County of Santa Cutz and the Redevelopment Agency of the County of Status Cutz (Status Cutz (Status Cutz (Status Cutz) Caracturia of Development Costs dated 348/11, and Purchase Order between County of Santa Cutz and Linda Norwood, dated 11/19/10, and semended 648/11 and renewed 7/18/11 for faceal uses 2011/110
Carrying Value of Assat	\$1,515	\$400	\$2,200	\$2,000	\$10,679	\$16,744	\$20,185	89
Eshihi ZA-di: Listing of transfers from Santa Cruz County Redevelopment Againsy (Dissolved Carrying Carrying Carrying Sasset Type Factor Type Type Type Type Type Type Type Type	Rent for 1500 Capitola Rd, Santa Cruz	Rent for 901 7th Avenue, Santa Cruz	Rent for 905 7th Avenue, Santa Cruz	Rent for 1975 Chanticleer Avenue, Santa Cruz	Lewis Tree Service Purchase Order OR/OS67306	CD Kerr Purchase Order OR/0587471	Mark Munz Construction Purchase Order POROSS8480	Linda Norwood Purbase Order
Asset Type						vo		
Farther Asset Type	Associated with Item #4	Associated with Item #7	Associated with Item #8	Associated with Item #10	Fund 27-015	Fund 27-015	Fund 27-015	7 7 7 6
Listing of transfers Type of Asset	Rent	Rent	Rent	Rent				
if 2A-01:				-	Cash	Ceash		
Shibit T	8	1 2	×	8	8	3,	8	, a

	Check Totals	\$269,820					
	lodex	197300	197301	197301	197301	197301	;
Amount to be	returned to Redevelopment Successor Agenty	(\$6,548)	\$4,573	448	\$3,741	5823	
	Post 1/21/12 (Tansactions	\$2,115	0\$	0\$	\$10,060	9878	
	Unencumbered Balance as of 1/31/12	(84.434)	\$813	**************************************	9	2	
	Encumbered Balance as of 1/31/12	0\$	\$3,760	0\$	\$13,801	\$1,084	
, 2012	Returned to RDA	0\$	9	0\$	0\$	8	
ugh January 31	Expended for RDA enforceable obligations	0\$	3.	ΟS	O\$	O\$	
1, 2011 thro	Expended studer Coop Agreement by 1/31/12	\$223,635	\$14,187	3 5	\$25,070	\$1,965	
period January	Carrying Value of Asset 1/37/12	(\$4,434)	\$4,573	\$444	\$13,801	\$1,084	
Agency) to the County of Santa Cruz for the period January 1, 2011 through January 31, 2012	Per enforcable obligation or legal requirement	\$223,635 expended by 1/3/1/2 for services per Cooperation Agreement between the Courty of Santa Cruz and the Redevelopment Agency of the Courty of Santa Cruz and the Redevelopment Agency of the Courty of Santa Cruz. Funding of Sapiel del Property Management and Development Casts dated 3/8/11, \$2,115 expended 2/22/12 V/00/55/1 to pay 11, \$2,115 expended 2/22/12 V/00/55/1 to pay 1, \$2,115 expended 2/22/12 V/00/55/12	Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz fo Funding of Specified Property Management and Development Crosts addered 3/6/11, and Purchase Order between County of Santa Cruz and Crints Wilson, dated 6/16/11 and chewed Crints Wilson, dated 6/16/11 and chewed Crints Wilson, dated 6/16/11 and chewed 7/16/11 for fiscasi year 2011/12.	Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz fo Funding of Specified Property Management and Development Costs deladed 38/11, and Purchase Order between County of Santa Cruz and Chris Wilson Plumbing and Healthg, delad 6/16/11.	Cooperation Agreement between the County of Santa Cruz and the Radevelopment Agency of the County of Santa Cruz fo Funding of Specified Properly Management and Development Costs adea 3/8/11, and Independent Contractor Agreement between County of Santa Cruz and Radazzo Enterprises, Inc., dated 6/14/11.	Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz fo Funding of Specified Property Management and Development Costs dated 3/611, and County of Santa Cruz Request for Approval of Agreement, including overhead, dated 61411.	Cooperation Agreement between the County of Sants Cruz and the Redevelopment Agency of the County of Santa Cruz of Funding of Specified Property Management and Development Costs dated 3/8/11, and independent Contractor Agreement between County of Santa Cruz and Chris Wortman
ency (Dissolved	Camying Value of Asset when transferred	\$219,201	\$18,760	000'5\$	\$38,871	\$3,049	
nty Redevalopment Ag	C Description	Property Management Cooperation Agreement - Miscellaneous	Chris Wilson Plumbing and Heating Purchase Order OR/OS72443	Chris Wilson Plumbing and Healing Burdae Order OR72444	Randazzo Enterprises Inc Contract CW03668	Public Works encumbrance for Randazzo overhead	Chris Wortman Excavation
ita Cruz Cou	Asset Type Ype per HSC	-015	-121	7.7	2-23	2-121	
Exhibit 2A-01: Listing of transfers from Santa Cruz County Redevelopment Agency (Dissolved Age	Further Type of Asset Asset Type	Fund 27-015	Fund 32-121	Fund 32-121	Fund 32-121	Fund 32-121	
1 2A-01: L		Cash	Cash	Cesh	5		
ā	Bern 8	4	4	24	64	4	





Types of Asset from Santa Cruz Country Redevelopment Agency (Dissolved Agency) to the Country of Santa Cruz and the Solve-evolopment Agency (Dissolved Agency) to the Country of Santa Cruz and the Solve-evolopment Agency of Santa Cruz and the Redevelopment Agency of Santa Cruz and Santa Cruz and the Redevelopment Agency of Santa Cruz and Santa Cruz a		46						
\$0 \$0.000 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0		Check Total				\$300,00	\$10,41	\$1,376,000
\$0			197301	197301	197301	197301	197109	197117
50 50 50 50 50 50 50 50 50 50 50 50 50 5		Amount to be returned to Redevelopment Successor Agency			0\$		νδ	3
50 000 50 51 378,000		Post 3/21/1/2 transactions	OS	3	OS*	02.72	D/a	17/a
34 05 05 05 000 05 05 05 05 05 05 05 05 05		Unencumbered Belence as of 131/12	\$449	0\$	0\$	57,827	S	0\$
		Encombered Delance as of 1/31/12	S	0\$	S	8.	Q\$	\$1,378,000
And States County Redevote prment Agency (Dissabled Agency) to the County of States Circle for the period Laminary 1, 2011 through Laminary 1, 201	2012	E a	0\$	0\$	0\$	000'02\$	\$319	os.
Access 17 years of Access 17 yea	qh January 31	Expended for RDA enforceable obligations	0\$	0\$	O\$	0\$	0\$	98
Type of Asset Acad Type and Asset Cruz Country Redevelopment Agency Discolved Agency to the Country of Santa Cruz for Integration Type of Asset Acad Type and Asset Affect Cruz Country of Santa Cruz for Funding Cruz Country of Santa Cruz for Funding Cruz Country of Santa Cruz for Funding Cruz Cruz Cruz Cruz Cruz Cruz Cruz Cruz	1, 2011 throu	Expended Index Coop Agreement by 1(31/12	\$6,709	\$71,654	\$6,091	\$27,378	\$10,093	S.
Asset Type et Asset Type per 150 County Resievelopment Agency 10 is obtained to facility of Earth Cruz County Residence of County State Cruz Cruz County State Cruz Cruz County State Cruz Cruz Cruz Cruz Cruz Cruz Cruz Cruz	eriod January	Carrying Value of Asset (121/12			0\$			\$1,378,000
Asset Transfers from Santa Cruz County Redevelopment Agency (Dissolved Asset Asset Type per 18C Description transferred 45 Cash Fund 32-121 Construction S7 158 Public Works enumbranes for Construction S7 158 Public Works enumbranes for Knrowfrom Construction S8 051 Public Works enumbranes for Knrowfrom Construction S8 051 Public Works enumbranes for Knrowfrom Construction S8 051 Public Works enumbranes for Knrowfrom Construction Construction Construction Construction Construction S8 051 Public Works enumbranes for Knrowfrom Construction Const	gency) to the County of Santa Cruz for the p	Per automatile obligation or logal requirement	Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of Santa Cruz in Ending of the County of Santa Cruz in Ending of Specified Property Management and Development Costs dated 38/11, and County of Santa Cruz Request for Approval of Agreement, including overhead, dated	Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz for Enrating of Specified Property Management and Development Costs dated 3871; and independent Costs dated 3871; and independent Contractor Agreement between Courty of Santa Cruz and Knowtton Construction, dated 61/411.	Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of santa Cruz for Funding of Specified Property Management and Development Costs dated 361/1; and County of Santa Cruz Request for Approval of Agreement, including overhead, dated Agreement, including overhead, dated	\$27.378 expended by 1/31/12, and \$720 expended after 1/31/12, for services incurred by 1/31/12 for services incurred by 1/31/12 for services incurred by 1/31/12 for services incurred Redevelopment Ageneral Redevelopment Ageneral for County of Santa Cruz for Funding of Specified Property Management and Development Costs dated 3/81/1, \$30,000 returned to RDA JSS0475	\$10,093 expended by 1/31/12 for services per Annonded and Restated Cooperation Agreement between the County of Santa Cruz and the Redueviopment Agency of the County of Santa Cruz deled 2/15/11; \$319 returned to RDA JSS0475 91/11;	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Reduserlopment Agreemy of the County of Santa Cruz dated 2/15/11, and Arena Gulch Path Improvement Agreement between County of Santa Cruz and City of Santa Cruz dated 6/16/11.
Asset Type of facert Asset Type per 145C Cach Type of facert Type of tansfers from Santa Cruz County Reservations of Cach Type of Asset Type per 145C Cach Type of Asset Type per 145C Cach Cach Type of Asset Type per 145C Cach Cach Type of Asset Type per 145C Cach Cach Cach Cach Fund 32-121 Cach Cach Fund 32-121 Cach Cach Cach Fund 32-121 Cach Cach Cach Fund 32-121 Asset Cach Cach Cach Fund 32-121 Asset Cach Cach Cach Cach Cach Cach Cach Cach	ency (Dissolved A	Carrying Value of Asset when transferred	\$7,158	\$71,654		\$65,205	\$10,412	\$1,378,000
46 Cash Fund 32-121 49 Cash Fund 32-121 49 Cash Fund 32-121 50 Cash Fund 28-121 51 Cash Fund 28-121	/ Redevelopment Ac	Description	Public Works Enrumbrance for Chris Wortman overhead	Knowfton Construction Cw3671	Public Works encumbrance for Knowton Construction	Property Management Cooperation Agreement - Miscellaneous	Graffiti Abatement Program - Miscellaneous	City of Senta Cruz Arana Gulch Agreement CT03904
46 Cash Fund 32-121 47 Cash Fund 32-121 49 Cash Fund 32-121 50 Cash Fund 28-121 51 Cash Fund 28-121	uz Count	Asset Type Per 1550						
46 Cash Type of facet	from Santa Cr	Further Asset Type	Fund 32-121	Fund 32-121	Fund 32-121	Fund 32-121	Fund 28	Fund 28
A5 66 64 66 68 68 68 68 68 68 68 68 68 68 68 68	-01: Listing of transfers	Type of Asset	Assh	Assh	Assh	hash	Cash	Cash
	xhihit 2A.	Ì						2

	Check Totals			000'05\$			\$170,000	
	Index	197119	197119	197119	197134	197134	197134	197137
en of leaven	returned to Reterestopment Sucressor Agency	\$3,002	\$254	(83,257)	\$55,333	0\$	(312,942)	8,
	Post 1/31/1/2 transactions	0\$	35	\$3,120	\$17,878	ક્ર	53	\$12,708
	Unencumbered Balance as of 1/31/12	\$3,002	\$254	(\$137)	\$46,919	S	(\$12,942)	S
	Encumbered Belance as of 1931/12	9,	S	0\$	\$26,293	\$71,500	3	\$40,017
2012	Returned to RDA	0\$	S	\$55	S	S.	\$12,021	0\$
igh January 31,	Expended for RDA emforceable obligations	0\$	0\$	00'0\$	8	OS	OS	\$
1, 2011 throu	Expended under Coop Agreement by 1/31/12	\$23,736	\$2,019	\$21,071	\$12,209	S	\$14,001	\$32,122
eriod January	Carrying Value of Moser 131/12	\$3,002	\$254	(\$137)	\$73,211	\$71,500	(\$12,942)	540,017
Agency) to the County of Santa Cruz for the period January 1, 2011 through January 31, 2012	Per enforcable obligation or legal requirement	Amended and Resitated Cooperation Agreement Between the Courty of Santa Cruz and the Redeveletorment Agency of the County of Santa Cruz dated 21/5/11, and Independent Contractor Agreement between County of Santa Cruz and Knowfton Construction, dated Santa Cruz and Knowfton Construction, dated 614411.	Amended and Restated Cooperation Agenement Between the County of Santa Cruz and the Redeveletyment Agency of the County of Santa Cruz dated 21/5/11, and County of Santa Cruz Request for Approval of Santa Cruz Request for Approval of Agreement, including overhead, dated	\$21,071 expended by 1/31/12 for services per Americad and restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agenty of the County of Santa Cruz dete 2/3/15, S55 returned to RDA, 1550475 9/11/1; \$3,120 expended 5/87/2 VQQA949 to pay enforceable obligation on RQPP I, January-June 2012, page 3 of 3, line #3.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 27:511, and independent Contractor Agreement between County of Santa Cruz and Smart Endosure, LLC, dated 614411.	Amended and Resisted Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz date 20 1511; and Contract between County of Santa Cruz and Western Water Features, Inc., dated 6014/11.	\$14,001 expanded by 1/31/1/2 for services per Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, \$12,021 returned to RDA JSSO475 9/1/11.	Arrended and Restated Cooperation Agreement between the County of Sarta Cruz and the Redweelepment Agreemy of the County of Sarta Cruz dated Cal 15/11, and Amendment dated 24/11, to Agreement between County of Sarta Cruz and John Cehalan Landscape Architect, dated 11/15/03.
lency (Dissolved	Certying Value of Asset when transferred	\$26,738	\$2,273	686'02\$	\$65,420	\$71,500	\$13,080	\$72,138
Exhibit 2A-01: Listing of transfers from Santa Cruz County Redevelopment Agency (Dissolved	Description	Knowtten Construction CW03871	Public Works encumbrance for Knowfton Construction overhead	Chantideer Park - Miscellaneous	Smart Enclosure Contract CT03900 (originally CW03665)	Western Water Features Contract CT03908	Simpkins Swim Center - Miscellaneous	John Cahalan Landscape Archited Contract CT03425
a Cruz Cour	- 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4							
ansfers from Sant	Futher set Asset Type	Fund 28	Fund 28	Fund 26	Fund 28	Fund 28	Fund 28	Fund 28
A-01: Listing of tr	Type of Asset	Cash	Cash	Cash	Cash	Cash	Cesh	Cash
Exhibit 2	Items #	25	53				257	85

4						
c Check Totals	21	Ži	Zi	21	71	
Index	197137	197137	197137	197137	197137	
Amount to be returned to Redevelopment Successor Apency	O\$	O\$	0\$	೩	೩	
Post (Ø1/12 transactions	0\$	08	0\$	\$150,585	\$950	
Encumbered Unencumbered Balance as of Balance as of 1/3/f/12	OS.	03	0\$	0\$	0\$	
	\$275	\$119	\$1,324	\$240,155	\$8,780	
Returned to RDA	0\$	0\$	0\$	0\$	0\$	
Expended for RDA enforcemble obligations	O\$	0\$	0\$	0\$	0\$	
Expended under Coop Agreement by 1/31/12	O\$	0\$	0\$	\$1,039,539	\$13,553	
Carrying Value of Axest 1/31/12	\$275	\$119	\$1,324	\$240,155	\$8,780	
Per enforceshie obligation of legal requirement	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 21/511, and Independent Confractor Agreement between County of Santa Cruz and John Canalan Landscape Archiece, dated 11/505.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Roberelopment Agency of the County of Santa Cruz dated 2/15/11, and Amendment dated 3/27/07, to Agreement between County of Santa Cruz and John Canslain Landscape Architect, dated 11/15/05.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Amendment dated 6/21/05, to Agreement between County of Santa Cruz and John Canalan Landscape Architect, dated 11/15/05.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 21/511, and Contract between County of Santa Cruz and Elite Landscaping, Inc., dalaed 91/41fo.	Amended and Resided Cooperation Agreement between the County of Santa Cruz and the Redweelberner it depends of Santa County of Santa Cruz dated 21/511, and independent Contractor Agreement between County of Santa Cruz and Haro, Kasunich and Assoc., linc., dated 12/71/10.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Purchase Order between County of Santa Cruz and Professional Services Industries, Inc., dated Professional Services Industries, Inc., dated
Carrying Value of Asset when transferred	\$275	\$119	\$1,324	\$1,279,694	\$22,333	
Description	John Cahalan Landscape Architect Confract CT53425	John Cahalan Landscape Architect Confract CT63425	John Cahalan Landscape Architect Contract CT83425	Ekte Landscaping Contract CT03862	Haro Kasunich & Associetes Contract CT03875	Professional Service Industries Inc Purchase
Asset her Type Type per HSC		_			-	
Further Asset Type	Fund 28	Fund 28	Fund 28	Fund 28	Fund 28	
Type of Asset						
	Cash	Cash	Cash	Cash	Cash	
item #	69	8	61	62	ន	

	Check Totals	\$1,560,000				
	Index Checi	.18 761791	197143	197143	197143	187143
	returned to Redevelopment Successor Agency	(\$1.107)	33	S	05	S
	Post 1/31/12 transactions	\$87,994	\$41,985	09	3	3
	Inercembered Belance as of 1/31/12	\$36,887	S	S	3	3
	Encumbered 1 Dalance as of 131/12	0\$	\$43,247	\$3,676	\$34,500	\$2,933
, 2012	Returned to RDA	3	8	9	0\$	0\$
th January 31	Expended for RDA enforceable obligations	S	0\$	OS.	0\$	S
1, 2011 throug	Expended todar Chop Agreement by 1/31/1/2	\$92,377	\$11,973	\$1,018	S	0\$
eriod January	Carrying Value of Asset 1931/12	\$96,887	\$43,247	\$3,676	\$34,500	\$2,633
Eshibit 24-01: Listing of transfers from Santa Cruz County Redevelopment Agency (Dissolved Agency) to the County of Santa Cruz for the period January 1, 2011 through January 31, 2012	Per enforceable obligation or legal requirement	\$82.377 expended by 1/31/12 for services per Armended and Residued Cooperation Agreement between the County of Sania Cnuz. and the Redevelopment Against of the County of Sania Cnuz dialed 21/51/1, \$56,125 returned to Redevelopment Successor Agancy 1/18/1-215 1090 and \$31,186 encurbered as Change Order #16, C7238B2, the Elike Landscaping Contract C17238B2, to Elike Landscaping Contract C17238B2, to encurbered by Change Order #16, C7238B2, the C17238B2, the C1824B2 order #16, C7238B2, the C1824B2, the C1824B2, the C1824B2, the C1824B2, the C1824B2, the C1824B2, the C182	Amanded and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agancy of the County of Santa Cruz dated 2/15/11, and Independent Contractor Agreement between County of Santa Cruz and Whitson and Associates, Inc., dated 6/2/1/11.	Amended and Restated Cooperation Agreement between the County of Santa Cruz And the Redevelopment Agency of the County of Santa Cruz dated 21511, and county of Santa Cruz Request for approval of Santa Cruz Request for approval of Begreenent, including overhead, dated 621111.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County (S Santa Cruz and Cuelity Land Independent Contractor Agreement between County of Santa Cruz and Quelity Landscape Service, Inc., dated 605411, nalmed nino pursuant to ind documents for CT0384 between County of Santa Cruz Redevelopment Agency and Grante Rodevelopment Agency	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 271511, and County of Santa Cruz Request for Approval of Agreement, including overhead, dated Br2811, entered into pursuant to bid Br2811, entered into pursuant to bid Br2811, entered into pursuant to bid Courmants for Independent Countagor Agreement CT0384 between County of Santa Cruz Redevelopment Agency and Committee Cormany, due Perex Construction, dated 524/11.
lency (Dissolved /	Carrying Value of Asset When transferred	\$179,264	\$55,220	¥4,694	\$34,500	25,833
y Redevelopment Aç	Description	Felt Street Park - Miscellaneous	Whitson & Associates Contract CW03661	Public Works encumbrance for Whitson overhead	Quality Landscape Service Inc. Contract CVM 3889	Public Works encumbrance for Guilfy Land, Overhead
rta Cruz Count	Asset Type Iype per HSC					
isfers from San	Farther Accel Type	Fund 28	Fund 28	Fund 28	Fund 28	Fund 28
4-01: Listing of tran	Type of Asset	Casch	Cash	Cash	Cesh	Cash
Exhibit 24	item #	65	8	29		

16							
Check Totals			\$1,198,049	\$4,500,000		\$976,869	
findex	197143	197143	197143	197145	197151	197151	197162
Amount to be treturned to Redevelopment Successor Agency	299\$	\$787	\$471	\$4,500,000	\$91,789	(682';6\$)	ន
Post fi31/12 transactions	0\$	0\$	9\$	n/a	\$77,844	892,728	9/4
Unencumbered Belance as of 1/31/12	S	0\$	\$471	0\$	0\$	665\$	Ş
Encumbered Balance as of 1/39/1/2	299\$	\$787	0\$	\$4,500,000	\$169,433	0\$	64 OF DAD
1, 2012 Refurmed to RDA	93	0\$	0\$	0\$	0\$	0\$	ş
ugh January 3 Expended for RDA enforceable obligations	O\$	0\$	0\$	0\$	\$0	0\$	S
Expended under Coop Agreement by 1/31/12	\$3,184	\$14,157	\$1,081,437	O\$	\$531,261	\$175,236	Ş
Cerrying Value of Asser 1/21/12	2995	\$787	\$471	\$4,500,000	\$169,433	\$939	90.50
Exhibit 24-01: Listing of transfers from Santa Cruz County Redevelopment Agency (Dissolved Agency) to the County of Santa Cruz for the period January 1, 2011 through January 31, 2012 Carrying Ca	Amended and Restaled Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Purchase Onder between County of Santa Cruz and Professional Services Industries, Inc., dated 7/21/11.	Amended and Restated Cooperation Agreement between the Courty of Santa Cruz and the Redevelopment Agency of the Courty of Santa Cruz dated 2/15/11, and Purchase Order between Courty of Santa Cruz and Sanders & Associates Geostructural Engineering, dated 7/14/11,	\$1 080.233 expended by 1/31/12 for services per Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County in of Santa Cruz dated 21/511, 1.	Afmended and Restated County of Santa Cruz Agreement between the County of Santa Cruz and the Redevelopment Agency of the County Santa Cruz detad 2/15/11, and Public Improvements Development Agreement between County of Santa Cruz and Vanir Construction Management, Inc., dated 6/28/11.	Amended and Restated Cooperation Agreement between the County of Sartia Cuz and the Redevelopment Agency of the County of Sartia Cuz dated 2/1511; and ontreat between County of Sartia Cuz and The Don Chapin Co. Inc., dated 3/311.	\$175.286 expended by 1/31/12, and \$6,800.81 expended after 1/31/12, for services incurred by 1/31/12, per Annended and Restands of the 1/31/12 per Annended and Restands Coperation Adjoenment between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz and the Santa Cruz Ladaed 2/15/11, 26/12 expended 5/9/12 volcules of pay enforceable obligation in ROPS I, January-June 2012, page 3 of 3, line #2.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agony of the County of Santa Cruz dated. 15111, and Independent Contractor Agreement between County of Santa Cruz and eiter and Peers Transcondation Consultants dated (14.414)
gency (Dissolved Carrying Value of Asset when transferred	\$3,851	\$14,844	\$1,081,908	\$4,500,000	\$700,694	\$176,175	8105 DO
y Redevelopment A	Professional Service Industries Inc Purchase Order OS72485-02	Sanders & Associates Geostructural Purchase Order OS72581	East Cliff Parkway - Miscellaneous	Vanir Construction Management, Inc Contract CT03912- 02	The Don Chapin Company, Inc Contract CW03848	Eaton Street Improvements - Miscelancous	Fehr & Peers Transportation Consultants
Asset Type Type Type Par HSC	60	cci		6 0	00	90	
Sfers from Santa Cr Further Asset Type	Fund 28	Fund 28	Fund 28	Fund 28	Fund 28	Fund 28	
A-01: Listing of trans Type of Asset	Cash	Cash	Cash	Cash	Çash	Cash	. da
Exhibit 24	25	7	22		7.	75	, <u>, , , , , , , , , , , , , , , , , , </u>

\$1,139,171 expended by 1331/12 for services per Amended and Restated Cooperation Agreement between the County of Santa Cruz
East Cliff
-
TO SECURITION OF THE PRODUCT OF THE

						
Check Totals						
Index	197202	197202	197202	197202	197202	197202
Amount to be returned to Redevelopment Successor Agency	S.	9\$	7.75	2	\$	9 .
Post 1/3///2 transactions	\$11,995	\$1,020	\$91,241	\$7,755	54.400	\$375
Intercumbered Billiance as of 1/31/12	0\$	0\$	0\$	0\$	93	0\$
Encumbered Balance as of 1/8/1/12	\$11,995	\$1,020	\$91,718	962'2\$	\$13,050	\$1,109
Refurmed to RDA	0\$	0\$	8	95	જ	G\$
Expended for RDA historicable obligations	8\$	0\$	S.	0\$	9\$	3
Expended under Coop Agreement by 1/31/12	S	OS	\$467,785	\$39,762	\$3,550	208\$
Carrying View of View of	\$11,995	\$1,020	\$91,718	962'2\$	\$13,050	\$1,109
Per enforceable obligation or legal	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/11,1 and Change Order, dated 124/12, to CW93624 between County of Sante Cruz and Pavez County, of Sante Cruz and Pavez County, of Sante Cruz and Pavez	Amended and Restated Cooperation Aggreent between the County of Santa Cruz and the Redevelopment Agency of the County Santa Cruz Gated 2/15/11 and County of Santa Cruz Request for Approval of Agreement, Including ovenhead, for Change Order dated 1/24/12 to CW939524, dated 7/15/10.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agrey of the County of Santa Cruz dated 27/511, and contract between County of Santa Cruz and Pavex Construction, dated 7/510.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 21/511, and County of Santa Cruz Request for Approval of Santa Cruz Request for Approval of Greenment, including overhead, dated 60/22/10.	Amended and Restated Cooperation Agricant Programs of Saria Cruz and the Redevelopment Agency of Saria Cruz and the Redevelopment Agency of the County of Saria Cruz dated 2/15/11, and Independent Countator Agencent between County Saria Cruz and Beck to Eden Landscape and Maintenance, Inc., dated 6/28/11, entered into pursuant to bid documents for them #85, dated 7/15/10.	Arrended and Restated Cooperation Agreement between the County of Santa Cruz And the Redevelopment Agency of the County of Sarta Cruz dated 21/5/11, and County of Sarta Cruz Request for Approval of Agreement, including overhead, dated 6(2/8/11, enfered into pursuant to bid olocuments for them #85, dated 71/5/10.
Camying Value of Assar when transferred	\$11,995	\$1,020	\$559,503	\$47,558	\$16,600	\$1,41
Description	Pavex Construction Contract CW13624	Public Works encumbrance for Pavex overhead	Pavex Construction Contract CW93624	Public Works encumbrance for Pavex overhead	Back to Eden Landscaping Contract CW13688	Public Works encumbrance for Back to Eden overhead
4 Ase						
Further Asset Type	Fund 28	Fund 28	Fund 28	Fund 28	Fund 28	Fund 28
Type of Asset	E	£	ء			£
Camping Further Type of Asset Asset Type Description transferred	83 Cash	84 Cash	Cash	86 Cash	87 Cash	88 Cash
Ren &	eó	œ l	60			

	index Check Totals	\$718,834	\$1,472,000	\$1,200,000		\$37,429,290	
) Jegor	197202	197217	197226	197228	197228	197229
	Amount to be refurred to Redevelopment Successor Agency	\$4,573	\$1,472,000	\$1,200,000	8.	33.	s
	Post (/31/12 transactions	\$145	n/a	ה/מ	0\$	ಷ	8
	Unescumbered Belance as of 1/31/12	\$4,718	O\$	9	0\$	9	2.
	Escimbered Balance as of 1/31/12	S	\$1,472,000	\$1,200,000	\$6,692,045	\$3,237,245	Ş
2012	Returned to RDA	0\$	0\$	0\$	S	S	· 8
igh January 31,	Expended for RDA enforceable obligations	S	0\$	0\$	0\$	S	8
1, 2011 throu	Expended under Coop Agreement by 1/31/12	\$76,030	S	3.	\$27,500,000	3	\$2,885,879
riod January	Carrying Value of seet 1/31712	\$4,718	\$1,472,000	\$1,200,000	\$9,045	\$3,237,245	S
(gency) to the County of Santa Cruz for the period January 1, 2011 through January 31, 2012	Per enforceable obligation or legal. Ampulrament	\$76,030 expended by 1/31/12, and \$145 expended after 1/31/12 for services incurred by 1/31/12 per Amended and Restated Cooperation Agreement belween the County of Santa Cruz and the Redevelopment Agency of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11.	Amended and Restated Cooperation Agreement bekenet the County of Sarla Cruz and the Redevelopment Agency of the County of Sarla Cruz dated 2/15/11, and Public Improvements Development Agreement bekween County of Sarla Cruz and Variet Defensivelopment Agreement Occurrence of Sarla Cruz and Variet Occurrence of Sarla C	Amended and Restated Cooperation Agreement between the County of Starta Cruz and the Redevelopment Agency of the County and the Redevelopment Agency of the County for Starta Cruz dated 21/5/11, and Public Improvements Development Agreement between County of Sentia Cruz and Vanit Construction Management, Inc., dated 6/28/11.	Amended and Restated Cooperation Agreement between the County of Santa Cruz And the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Real Property Purchase and Sale Agreement Preventy Purchase, and Sale Agreement Valley Corporation, dated 6/20/11.	Amended and Restated Cooperation Agreement between the County of Santa Cruz And the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Real Property Purchase and Sale Agreement between County of Santa Cruz and Green Valley Corporation, dated 6/20/11.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, Psychiatric Health Facility Funding Agreement Between Health Facility Funding Agreement Between Healthcare West, dated 6/17/11, and Amendment to Psychiatric Health Facility Amendment to Psychiatric Health Facility Santa Cruz and Catholic Healthcare West, dated 6/20/11.
ancy (Dissolved A	Carrying Value of Asset when Dansferred	\$80,748	\$1,472,000	\$1,200,000	\$34,192,045	\$3,237,245	\$2,885,879
ny Redevelopment Ag	Description	Soquel Avenue Improvements - Miscellaneous	Vanir Construction Management, Inc Contract CT03912- 01	Vanir Construction Management, Inc Contract CT03912- 03	Green Valley Corporation Contract CT03903- 01	Green Valley Corporation Confract CT03903- Or	Catholic Healthcare West CT03906
m Santa Gruz Coun	Fusher Type Asset Type per 150	Fund 28	Fund 28	Fund 28	Fund 28	Fund 32-121	Fund 28
Exhibit 2A-01: Listing of transfers from Santa Cruz County Redevelopment Agency (Dissolved A)	Type of Asset	Cash	Cash				Cash
Exhibit 2A-	len 4	<u> </u>					3.

	Check Totals			000'005'8\$	000'000'5\$	\$6,570,710	\$10,000	\$3,466,094	879.888
	xebri	197229	197229	197229	197230	197328	197107	197143	197183
Amount to be	returned to Redevelopment Successor Agency	9,	\$	0\$	8	s	n/a	n/a	9/6
	Post (21/12 transactions	η/a	r/a	S	n/a	9	n/a	n/a	Š
	Unencumbered Balance as of 1/31/12	0\$	9	0\$	0\$	0\$	0\$	9.	Ş
	Encumbered Balance as of 1/31/12	\$56,974	\$496,335	0\$	\$4,908,500	\$6,570,710	0\$	0\$	\$
	Returned to RDA	08	0\$	0\$	0\$	8	\$10,000	\$3,466,094	60
10 (100000)	Expended for RDA emforces the deligations	0\$	0\$	2\$	0\$	05	S,	0\$;
1, 4011 11104	Expended Miles Coop Agreement by 101/12	\$6,326	\$217,701	\$2,826,785	\$91,500	33	0\$	8	
To local contract	Carryling Value of Asset 1(31)/12	\$56,974	\$496,335	\$0	\$4,908,500	\$6,570,710	S	S	\$
	Per enforceable obligation or legal requirement	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Reducelopment Agenty of the County of Santa Cruz dated 21/5111, and Amendment #1 to Agreement between County of Santa Cruz and Health improvement Partnership of Cruz and Health improvement Partnership of Santa Cruz County, dated 3/22/11.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Independent Contractor Agreement between County of Santa Cruz and Pacific Design Group, dated 2/8/11,	\$2.826,785 expended by 1/3/1/2 for goods & services par Amended and Restated Cooperation Agreement between the County of Sania Cruz and the Redevelporment Agency of the County of Sania Gruz dated 2/15/11.	Amended and Resiated Cooperation Agreement between the Country of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Youth Center Agreement between Country of Santa Cruz and Live Oak School District, dated 6/27/11.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11, and Real Property Parchase and Sale Agreement Property Parchase and Sale Agreement between County of Santa Cuiz and Green Valley Corporation, aleade 6/20/11.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated J15/11. Returned to RDA 5/13/11 JR53888.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Returned to RDA 6/9/11 JR54398.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11. Returned to
include the second	Camying Value of Asset when transferred	\$63,300	\$714,036	\$2,826,785	\$5,000,000	\$6,570,710	\$10,000	\$3,466,094	
Exhibit 2A-01: Listing of transfers from Santa Cruz County Medevelopment Agency (DISSOIVED Ag	Description	The Health Improvement Partnership Contract EH13527- 02	Pacific Design Group, LLC Confract EH13920- 02	Behavioral Health Unit - Miscellaneous	Live Oak School District Contract CT03911	Green Valley Corporation Confract CT03903- 02	LION Program Grants	East Cliff Parfway	East Cliff
rom Santa Cruz Cou	Asset Further Type Asset Type per HSC	Fund 28	Fund 28	Fund 28	Fund 28	Fund 32-121	Fund 28	Fund 28	
: Listing of transfers 1	Type of Asset	۔			£	Ę	÷.	.	
it 2A-01	*	Oash Cash	96 Cash	97 Cash				Cash	

<u>#</u>	9	0				ol			
Chack Totals	\$30,000	\$1,785,000	\$76,082,411			\$1,536,810			
hdex	197315	197250							
Amount to be returned to Redevelopment Successor Agency	\$2,671	(80)	\$7,308,976		n/a	ν	ηa	n/a	
Post 1/31/12 transactions	0\$	0\$	\$627,497	n/a	n/a	טיס	17/8	ι√ લ	
Unencumbered Balance as of 1/31/12	\$2,671	(0\$)	\$178,577	n/a	n/a	n/a	n/a	n/a	٠
Encumbored Balance as of 131/12	0\$	0\$	\$31,472,388	n/a	r/a	r/a	n/a	n/a	
r, 2012 Returned to RDA	0\$	836/86\$	\$3,637,334	./a	n/a	1/8	7/8	n/a	
Expended Tor RDA enforceable obligations	0\$	0\$	0\$	n/a	n/a		r/a	rVa	
Expended under Coop Agreement by 1/31/12	\$27,329	25	\$40,794,112	n/a	ηVa	17/8	n/a	ה/מ	
Caming Caming Value of Asset (1317)2	\$2,671	(80)	\$31,650,965 \$40,794,112	0\$	\$290,837	\$235,763	included in unit purchase	included in unit purchase	included in
Agency) to the County of Sunta Cruz for the period January 1, 2011 through January 31, 2012 Expended Expended Expended Carrying sides Coop 100 Per antion could be obligation or legal (Asset 131112 by 13112 obligations R	\$27,329 expended by 1/31/12 for services per Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 21/511.	\$1.746,042 expended by 1/3/1/2 for services by Par Armende and Restated cooperation. Agreement between the County of Saria Cutz of the Redevelopment Agency of the County of Saria Cutz dis Saria Cutz di		Amended and Restated Cooperation Agreement between the County of Sams Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and California Residential Purchase Agreement and Joint Escrow Instructions between the County of Santa Cruz and Habitat for Humanity Santa Cruz dated 8/20/11.	Amended and Restated Cooperation Agreement between the County of Statia Criz and the Federoeviorment Agency of the County of Sante Criz dated 2/15/11 and California Residential Purchase Agreement and Joint Escrow Institution's between the County of Santa Criz and CFSC, Inc. dated 62/01/11.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/16/11, and Lesses Agenement Development Agency of the County of Santa Cruz and Community Action Board of Santa Cruz County, Action Board of Santa Cruz County, in: Clearma dated 6/26/07, to use premises the transitional housing.	See Item #108	See Item #108	
Carrying Value of Asset When Transferred	\$30,000	\$1,785,000	\$76,082,411	\$1,001,478	\$290,837	\$244,495	included in unit purchase	included in unit purchase	included in unit
Exhibit 2A-01: Listing of transfers from Senta Cnz County Redevelopment Agency (Dissolved Agency Chissolved Agency Chissolved Agency Chistolyee A Asset Type Tayle of Asset Asset Type Development Asset Type	Live Oak Resource Center - Miscellaneous	Capital Project Management - Miscellaneous	Non-housing cash Subtotal	APN 026-111-03 #1002611103 1240 Rodriguez St, Santa Cruz	APN 029-171-05 #1002917105 2340 Harper St, Senta Cruz	APN 026-081-49 #1002608149 522 Capitola Rd Expiron, Senta Cruz.	Refrigerator at 522 Capitola Rd Extersion, Santa Cruz	Range/oven at 522 Capitola Rd Extension, Santa Cruz	Refrigerator at 1240 Rodriguez St.
Asset Type Type									
from Santa C Further Asset Type	Fund 32-121	Fund 28		ownership	divership	ownership	Associated with Item #108	Associated with item #108	Associated with Item
: Listing of transfers Type of Asset	ء	46		Real property	Real property	Real property	Appliance	Apoliance	
1:6	Cash	Cash		2		~	} 9	9	1

Check Totals			9,			\$3,792				. ,
Mek										
Amount to be returned to Redevelopment Successor Agency	ηνa	η/a	n/a	n/a	n/a	n/a	n/a	9628	1/3	
Post (/31/12 transactions	n/a	n/a	e/u	n/a	n/a	n/a	17/8	\$31,451	7/a	
Unescumbored Belance as of 1/31/12	n/a	n/a	n/a	n/a	n/a	n/a	OS	0\$	0\$	
Encombered Balance as of 1/3/1/2	n/a	n/a	n/a	n/a	n/a	n/a	\$273,529	\$31,847	\$208,155	
Returned to RDA	n/a	n/a	n/a	n/a	n/a	n/a	0\$	0\$	St	
Expended for RDA enforceable obligations	n/a	n/a	n/a	n/a	n/a	n/a	0\$	S	9,	
A Section 1	n/a	n/a	n/a	n/a	n/a	n/a	\$26,471	\$63,153	\$22,845	
Cerrying Value of Asset 1331/12	included in unit purchase	included in unit purchase	included in unit purchase	\$542	\$0	\$1,050	\$273,529		\$208,155	
Embit Addit Listing of transfers from Safet County Reservoir from Safet County Reservoir County of Safet S	ii See Item #106	See Item #107			See [tern #106	See Item #107	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Independent Contractor Agreement between Independent Contractor Agreement between Action Board, Inc. dated 6/20/11	\$63,153 expended by 1/31/12, and \$31,451 sepended after 1/31/12 to seprelled history repreded after 1/31/12 to seprelled history for the Amended and Restated Cooperation Agreement between the County of Sama Cruz and the Redevelpornent Agency of the County of Sama forz dated 2/15/11 and the Independent Contractor Agreement the Independent Contractor Agreement and Tucket, LLP dated 7/1/11.	Amended and Restated Cooperation Agreement between the County of Same Cruz and the Redevelopment Agency of the County of Same Cruz dated 2/15/11 and the Independent Contractor Agreement between the County of Sama Cruz dated Amening of Sama Cruz and Housing the County of Sama Cruz and Housing 6/20/11	Amended and Restated Cooperation Agenement between the County of Samta Cruz and the Redevelopment Agency of the County of Samta Cruz dated 2/15/11 and the County of Santa Cruz dated Families in the County of Santa Cruz and Families in
Carrying Value of Asset when transferred	included in unit	included in unit purchase	included in unit purchase	\$542	\$2,200	\$1,050	\$300,000	000 56\$	\$231,000	
Description	Range/oven at 1240 Rodriguez St, Santa Cruz	Refrigerator at 2340 Harper St, Santa Cruz	Range/oven at 2340 Harper St, Santa Cruz	Rent for 522 Capitola Rd Extension, Santa Cruz	Rent for 1240 Rodriguez Street, Santa Cruz	Rent for 2340 Harper Street, Santa Cruz	Community Action Board of Santa Cruz Contract CT12635	Rufan & Tucker LP Contract CT13369	Housing Authority of County of Santa CIUZ Contract CT13886	Families in Transition Contract
Further Type Asset Type	Associated with Item #106	Associated with Item #107	riated em	isted em		aated em	Fund 29			
Type of Asset		Appliance		Rent	Rent		tse)	Cash	Cash	
ė!	3	113 Ap	1		19	117			Ţ	

r. Check Totals						
Amount to be returned to Redavelopment Successor Agency index	ι/a	υ/a	n/a	υ/a	P/a	
Post 1/31/12 transactions	n/a	17/8	n/a	υ/α	n/8	÷
Unencumbered Balence as of 1/31/12	3	95	0\$	0\$	9\$	
Escumband Debace as of	\$99,250	\$335,700	\$216,667	\$190,994	\$4,985,580	
Reformed to RDA	0\$	93	0\$	0\$	0\$	٤
Expended for RDA enforceable obligations	0\$	8	S	O\$	0\$	
Expended under Coop Agreement by 1/31/12	\$8,750	\$84,300	\$83,333	\$14,281	S	•
Carrying Value of Asset 1(31/12	\$99,250	\$335,700	\$216,667	\$190,994	\$4,985,580	200
Per enforzezbie obligados er legis requirement	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Rebusehopment Agency of the County of Santa Cruz dated 21/5/1 and the Independent Contrador Agreement between the County of Santa Cruz and Santa Cruz Community Counseling Center dated 6/20/11	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Release opposed agency of the County of Santa Cruz dated 2/15/11 and the Independent Contractor Agreement between the County of Santa Cruz and Front St. Housing, Inc., dated 5/20/11	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Reduce/perion Agency of the County of Santa Cruz dated 2/15/11 and the Independent Contractor Agreement between the County of Santa Cruz and Front St. Housing, Inc., dated 6/20/11	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Independent Contractor Agreement between the County of Santa Cruz and United Way of Santa Cruz County dated 6/20/11	Amended and Resisted Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/1 and the Independent Contractor Agreement between the County of Santa Cruz and Housing Authority of the County of Santa Cruz and Housing 602211.	Amended and Restated Cooperation Agreement Between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz defield 2/15/11 and the Ados Blue AHA between the County of Santa Cruz and Mid-Peninsul
Carrying Value of Asset when transferred	\$108,000	\$430,000	\$300,000	\$205,275	\$4,965,580	
Description	Santa Cruz Cormunity Courrseling Center Contract CT13780	Front Street Housing, Inc Contract CT13782- 01	Front Street Housing, Inc Contract CT13782- 02	United Way of Sarta Cruz County Contract CT13905	Housing Authority of County of Santa CILZ Contract CT13907	Aptos Blue Affordable Housing
Asset Asset Type Asset Type	Fund 29	Fund 29	Fund 29	Fund 29	Fund 29	!
Type of Asset	Cash	Cash	Cash		Cash	
	ర్	ర్	రి	<u>0</u>		



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							ex. Check Totals
							nent nor y
	n/a	ıγa	η/B	ν/a	ν⁄a	<i>N</i> 8	returned to Redevelopmen Successor Agency
	η/a	ι/a	п/а	n/a	η/a	17/8	Post 1/31/12 transactions
	8	0\$	0\$	0\$	0\$	9	Unencombered Balance as of 1/31/12
	S	\$853,967	\$1,727,200	\$1,627,632	\$3,670,330	\$3,692,640	Escentiand 1 Bilances of 191/12
	9,	8	0\$	0\$	0\$	8	Refumed to
	95	0\$	9\$	0\$	9	0\$	Expended for RDA enforceable obligations
	000'59\$	\$76,034	0\$	\$0	0\$	98	Expended under Coop Agreement by 101/112
	S	\$853,967	\$1,727,200	\$1,627,632	\$3,670,330	\$3,692,640	Carrying Value of Asset 1/31/1/2
Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dised 2/15/11 and the Independent Contractor Agreement between the County of Santa Cruz and Keyes Mansten	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agreem of the County of Santa Cruz dated 2/15/11 and the Sauta Cruz dated 2/15/11 and the Sauta Cruz and Save Our Seaciff dated 6/22/11	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Grant Cruz dated 2/15/11 and the Grant Agreement between the Crunity of Santa Cruz and Habitat for Humanity Santa Cruz County dated 6/20/11	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Harper street AHP Awween the County of Santa Cruz and CFSC, Inc. dated 6/12/11.	Amended and Restated Cooperation Agreement between the Courty of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Carterbury Park AHA between the County of Santa Cruz and South County Housing Corp. dated 6/2/1/11	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 21/511 and the St. Stephers AHA between the County of Santa Gruz and MidPen Housing Corp. dated 6/2211	Amended and Restated Cooperation Agreement between the County of Sarta Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Attinson Lane AHA between the County of Santa Cruz and Mid-Peninsula the Farm, Inc. dated 6/22/11	Per enforceable obligation or legal requirement
	000 (598	000'026\$	\$1,727,200	\$1,627,632	\$3,670,330	\$3,692,640	Caming Velta of Asset When transferred
Keyser Marsten	Wittwer Parkin Litagation Settlement	Rodriguez Street Affordable Housing Project	Herper Street Affordable Housing Project	Canterbury Park Affordable Housing Project	St. Stephens Affordable Housing Project	Atkinson Affordable Housing Project	c Description
	a	es.	·				Asset Type Type
	Fund 29	Fund 29	Fund 29	Fund 29	Fund 29	Fund 29	Further Asset Type
	Cesh	Cash	Cash	Cash	Cash	Cash	Type of Asset
	133	132 (<u>5</u>	130	0 621	128	, u

Type of Asset	Further Asset Type	Asset Type ac HSC Description	Camping Value of Annel When transferred	Asset Type of Asset Asset Asset (241/12) Discription terms in Type of Asset (241/12) Discription terms in Type of Asset (241/12) Discription terms in Type of Asset (241/12) Discription terms in the control of the con	Canada Value of And trains	Expended ander Coop Agreement by 1/31/1/2	Expended for RDA enforceable Re	furned to Be	Encumbered U Belance as of 1/31/12	Encumbered Unascombered Encumbered Balance as of Post (25/17 RDA 1/3/12 (33/12 transactions	Post (/2)/1/2 (tempsclons	Amount to be returned to Redevelopment Successor Agency	Index Ch	Index Check Totals
135 Cash	Fund 29	Affordable Housing - Miscellaneous	6,725	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County Santa Cruz dated 2/15/11. HSC 34/76(a)(1).	7mz 7mz 88,725	0\$	0\$	8	os	\$9,725	0\$	\$56,725	is a	\$24,166,184
		Housing Subfotal	\$25,706,785		\$24,221,359	\$24,221,359 \$473,017	0\$	\$ 0\$	\$0 \$23,681,442	\$31,725	\$31,451	\$32,121	3	\$25,708,785

Notes:

1) The carrying value of the asset is the purchase price paid by the RDA (with depreciation, if applicable) and may not represent the current fair

1) The carrying value of the asset Any value listed as unknown or included in purchase price can be assumed to be 0.

2) The Carrying Value of Asset (13/17 for Rent is the monthly amount.

3) For items 73,90,91, the Redevelopment Successor Agency. None the less, the funds are being returned at this time.

Exhib	it 28-01: Listing of trar	nsfers from Sa	anta Cruz Count	y Redevelopment Success	or Agency to the	Exhibit 2B-01: Listing of transfers from Santa Cruz County Redevelopment Successor Agency to the County of Santa Cruz fro the period February 1, 2012 through June 30, 2012	bruary 1, 2012 t	through Ju	ne 30, 2012
# Eog	Typo of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset	Per enforceable obligation or legal requirement	Date of Transfer from RDA to Successor Agency	C Funding source	Date of transfer from Successor Agency to County of Santa Cruz
-	Real	recorded affordability restriction	2627 HSC 34176(e)(1) Cruz	2627 Mattison Lane, Santa Cruz	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
2	Real property	right of 1st refusal	3352 A HSC 34176(e)(1) Soquel	3352 Ashwood Way, Soquel	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
က	Real property	right of 1st refusal	3201 A HSC 34176(e)(1) Soquel	3201 Ashwood Way, Soquel	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
4	Real property	right of 1st refusal	3181 B HSC 34176(e)(1) Soquel	3181 Birchwood Lane, Soquel	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
2	Real property	right of 1st refusal	3362 A HSC 34176(e)(1) Soquel	3362 Ashwood Way, Soquel	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
ဖ	Real property	right of 1st refusal	3271 Bi HSC 34176(e)(1) Soquel	3271 Birchwood Lane, Soquel	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
7	Real property	right of 1st refusal	3371 A HSC 34176(e)(1) Soquel	3371 Ashwood Lane, Soquel	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
80	Real property	right of 1st refusal	3276 A HSC 34176(e)(1) Soquel	3276 Ashwood Lane, Soquel	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
တ	Real property	right of 1st refusal	3331 A HSC 34176(e)(1) Soquel	3331 Ashwood Lane, Soquel	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
5	Real property	right of 1st refusal	3259 A HSC 34176(e)(1) Soquel	3259 Ashwood Lane, Soquel	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
7	Real property	right of 1st refusal	800 E HSC 34176(e)(1) Cruz	800 Brommer St #55, Santa Cruz	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012

			וענם רעתל רסתעונ	y Kedevelopment Successo	or Agency to tne	Exhibit 2B-01: Listing of transfers from Santa Cruz County Redevelopment Successor Agency to the County of Santa Cruz fro the Period February 1, 2012 through June 30, 2012	bruary 1, 2012 t	curougn Ju	ne 30, 2012
#	Type of Asset	Further Asset Type	Asset Type por	Description	Carrying Value of Asset	Per enforceable obligation or legal requirement	Date of Transfer from RDA to Successor Agency	Funding	Date of transfer from Successor Agency to County of Santa Cruz
12 Rea	r Real property	right of 1st refusal	800 F HSC 34176(e)(1) Cruz	800 Brommer St #45, Santa Cruz	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
13 Rea	r Real property	right of 1st refusal	800 E HSC 34176(e)(1) Cruz	800 Brommer St #73, Santa Cruz	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
14 Rea	r Real property	right of 1st refusal	800 E HSC 34176(e)(1) Cruz	800 Brommer St #18, Santa Cruz	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
15 Rea	Real property	right of 1st refusal	800 F HSC 34176(e)(1) Cruz	800 Brommer St #12, Santa Cruz	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
16 Rea	r Real property	nght of 1st refusal	800 HSC 34176(e)(1) Cruz	800 Brommer St #57, Santa Cruz	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
17 Res	r Real property	right of 1st refusal	800 B HSC 34176(e)(1) Cruz	800 Brommer St #64, Santa Cruz	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
18 Res	Real property	right of 1st refusal	800 B HSC 34176(e)(1) Cruz	800 Brommer St #37, Santa Cruz	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
19 Res		right of 1st refusal	800 l HSC 34176(e)(1) Cruz	800 Brommer St #63, Santa Cruz	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
20 Res	Real property	right of 1st refusal	800 l HSC 34176(e)(1) Cruz	800 Brommer St #89, Santa Cruz	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
21 Reg	Real property	st	800 l HSC 34176(e)(1) Cruz	800 Brommer St #80, Santa Cruz	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
22 Re	Real property	recorded affordability restriction	HSC 34176(e)(1)	HSC 34176(e)(1) 80 Sears Circle, Soquel	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012

ē	t 2B-01: Listi	ing of trans	sfers from Sa	inta Cruz Count	y Redevelopment Success	sor Agency to the	Exhibit 2B-01: Listing of transfers from Santa Cruz County Redevelopment Successor Agency to the County of Santa Cruz fro the period February 1, 2012 through June 30, 2012	oruary 1, 2012 t	hrough Ju	ne 30, 2012
* E	Type of Asset	Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset	Per enforceable obligation or legal requirement	Date of Transfer from RDA to Successor Agency	Funding	Date of transfer from Successor Agency to County of Santa Cruz
23	Real		recorded affordability restriction	23 Whitema HSC 34176(e)(1) Watsonville	23 Whiteman Ave, Watsonville	unknown	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
24	Loan # 11	11HP-MPA2*		HSC 34176(e)(3)	Minto Affordable Housing Project	8,013,963	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
25	Loan # 94	94HP-CAS3*		HSC 34176(e)(3)	Casa Linda Affordable Housing Project	40,940	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
56	Loan # 99	99HP-MC14*		HSC 34176(e)(3)	Osocales MHP Affordable Housing Project	348,666	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
27	Loan # 00	00HP-MCI5*		HSC 34176(e)(3)	Osocales MHP Affordable Housing Project	95,236	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
28	Loan # 01	01HP-VIS6*		HSC 34176(e)(3)	Vista Verde Affordable Housing Project	165,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
. 59	Loan # 01	01HP-VIS7*		HSC 34176(e)(3)	Vista Verde Affordable Housing Project	20 000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
30	Loan # 95	95SO-12		HSC 34176(e)(3)	Sorrento Oaks MHP HSC 34176(e)(3) Affordable Housing Project	10,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
31	Loan # 05	05HP-MCI7*		HSC 34176(e)(3)	Osocales MHP Affordable Housing Project	10,998	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
32		06HP-MCI9*		HSC 34176(e)(3)	Osocales MHP Affordable Housing Project	13,659	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
88	Loan # 06	06HP-PA2*		_		1,322,237	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
8	1	06FTH-89*		HSC 34176(e)(3)	First Time Home Buyer Loan Program	14,242	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
35		06FTH-90*		HSC 34176(e)(3)	First Time Home Buyer Loan Program	28,950	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
1										

Exhibit	t 28-01: i	Listing of tran	sfers from Sa	anta Cruz Coun	ty Redevelopment Succes	or Agency to th	Exhibit 28-01: Listing of transfers from Santa Cruz County Redevelopment Successor Agency to the County of Santa Cruz fro the period February 1, 2012 through June 30, 2012	bruary 1, 2012	through Ju	ne 30, 2012
1		Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset	Per enforceable obligation of legal requirement	Date of Transfer from RDA to Successor Agency	Eunding source	Date of transfer from Successor Agency to County of Santa Cruz
36	Loar	06FTH-91*		HSC 34176(e)(3)	First Time Home Buyer Loan Program	26,250	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
37	Loan #	06FTH-92*		HSC 34176(e)(3)		20,250	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
38	Loan #	07FTH-95*		HSC 34176(e)(3)		20,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
39	Loan #	*96-HT40		HSC 34176(e)(3)		52,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
1	Loan #	07FTH-98*		HSC 34176(e)(3)		49,500	HSC 34176(a)(1)	- 2/1/2012	612200	2/1/2012
	Loan #	07FTH-94*		HSC 34176(e)(3)	ī	29,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
42	Loan #	07FTH-93*		HSC 34176(e)(3)	遣	70,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
43	Loan #	07CA-PAC1		HSC 34176(e)(3)	Affor	35,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
4	Loan #	07CA-PAC2		HSC 34176(e)(3)	Pacific Family MHP HSC 34176(e)(3) Affordable Housing Project	33,850	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
l	Loan #	08CA-PAC4		HSC 34176(e)(3)	Pacific Family MHP HSC 34176(e)(3) Affordable Housing Project	44,500	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
1	Loan #	08CA-PAC5		HSC 34176(e)(3)	Pacific Family MHP HSC 34176(e)(3) Affordable Housing Project	38,450	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
47	Loan #	08CA-PA2		HSC 34176(e)(3)	Pleasant Acres MHP Affordable Housing Project	66,150	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
84	Loan #	08CA-PA3		HSC 34176(e)(3)	Pleasant Acres MHP HSC 34176(e)(3) Affordable Housing Project	58,725	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
49	Loan #	09CA-PAC7		HSC 34176(e)(3)	Pacific Family MHP HSC 34176(e)(3) Affordable Housing Project	110,140	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
20	Loan #	06HP-GT1*		HSC 34176(e)(3)	Golden Torch Affordable Housing Project	129,812	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
51	Loan #	06HP-GT2*		HSC 34176(e)(3)	တိ	588,775	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012

Exhib	it 2B-01: Li	isting of transi	fers from Sa	Inta Cruz Count	y Redevelopment Success	sor Agency to the	Exhibit 2B-01: Listing of transfers from Santa Cruz County Redevelopment Successor Agency to the County of Santa Cruz fro the period February 1, 2012 through June 30, 2012	bruary 1, 2012 I	through Ju	ne 30, 2012
# B		Type of Asset	Further Asset Type	Asset Type per	- Description	Carrying Value of Asset	Per enforceable obligation or legal requirement	Date of Transfer from RDA to Successor Agency	Eunding Source	Date of transfer from Successor Agency to County of Santa Cruz
55	l oan #	3,		HSC 34176(e)(3)	Golden Torch Affordable Housing Project	577,652	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
23		08HP-PA3*		HSC 34176(e)(3)	Pleasant Acres MHP HSC 34176(e)(3) Affordable Housing Project	2,190,215	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
54		08HP-MCI11*		HSC 34176(e)(3)	Osocales MHP Affordable Housing Project	80,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
55	İ	09HP-PAC5*			Pacific Family MHP Affordable Housing Project	1,930,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
28	ļ	09HP-PAC6*		HSC 34176(e)(3)	Pacific Family MHP HSC 34176(e)(3) Affordable Housing Project	350,749	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
57		10HP-MAR5*	:	HSC 34176(e)(3)	Marmo's Affordable Housing Project	142,323	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
58	Loan #	10MH-59		HSC 34176(e)(3)	Mob	23,069	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
29	Loan #	08HP-PAC4*		HSC 34176(e)(3)	Pacific Family MHP HSC 34176(e)(3), Affordable Housing Project	692,565	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
9	Loan #	10HP-AC1*		HSC 34176(e)(3)	Aptos Cottages Affordable Housing Project	3,150,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
19	Loan #	11HP-STS1		HSC 34176(e)(3)	St. Stephens Affordable Housing Project	92,216	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
62	Loan #	99HP-VIS4*		HSC 34176(e)(3)	Vista Verde Affordable Housing Project	000'056	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
63	Loan #	00HP-SAN1*		HSC 34176(e)(3)	San Andreas Affordable Housing Project	000'002	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
49				HSC 34176(e)(3)	Canterbury Affordable Housing Project	1,900,373	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
65		IP-2MG4*		HSC 34176(e)(3)	Canterbury Affordable Housing Project	385,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
99		H-2MG3*		HSC 34176(e)(3)	Canterbury Affordable Housing Project	958'390	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
67	Loan #	06PD-FEL1		HSC 34176(e)(3)	Ÿ.	200,000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012

30, 2012	Date of transfer from Successor Agency to County of Santa Cruz	2/1/2012	2/1/2012	2/1/2012	2/1/2012	2/1/2012	2/1/2012	2/1/2012	2/1/2012	2/1/2012	2/1/2012	2/1/2012	2/1/2012	2/1/2012	2/1/2012	2/1/2012	2/1/2012
hrough June	Date Structure Structure Structure Structure	612200	612200	612200	612200	612200	612200	612200	612200	612200	612200	612200	612200	612200	612200	612200	612200
ruary 1, 2012 t	Date of Transfer from RDA to Successor Agency	2/1/2012	2/1/2012	2/1/2012	2/1/2012	2/1/2012	2/1/2012	2/1/2012	2/1/2012	2/1/2012	2/1/2012	2/1/2012	2/1/2012	2/1/2012	2/1/2012	2/1/2012	2/1/2012
development Successor Agency to the County of Santa Cruz fro the period February 1, 2012 through June 30, 2012	referenceable obligation or legal requirement	HSC 34176(a)(1)	HSC 34176(a)(1)	HSC 34176(a)(1)	HSC 34176(a)(1)	HSC 34176(a)(1)	HSC 34176(a)(1)	HSC 34176(a)(1)	HSC 34176(a)(1)	HSC 34176(a)(1)	HSC 34176(a)(1)	HSC 34176(a)(1)	HSC 34176(a)(1)	HSC 34176(a)(1)	HSC 34176(a)(1)	HSC 34176(a)(1)	HSC 34176(a)(1)
or Agency to the C	Carrying Value of Asset	496,710 H	971,153 F	275,000	300,783	175,000	651,927	406,732	1,065,000	694,596	1,325,000	76,534	1,500,000	1,611,450	92,000	50,000	1 000'005
/ Redevelopment Success	Description	Felton site Affordable Housing Project	Felton site Affordable Housing Project	VOA Affordable Housing Project	Jardines del Valle Affordable Housing Project	Jardines del Valle HSC 34176(e)(3) Affordable Housing Project	Above the Line Affordable Housing Project	Osocales MHP Affordable Housing Project	Vista Verde Affordable Housing Project	San Andreas Affordable Housing Project	Corralitos Creek Affordable Housing Project	Monarch Affordable Housing Project	Marmo's Affordable Housing Project	Seacliff Highlands Affordable Housing Project	Lagoon Beach Affordable Housing Project	Osocales MHP Affordable Housing Project	Marmo's Affordable Housing Project
Exhibit 28-01: Listing of transfers from Santa Cruz County Rec	Asset Type per HSC	HSC 34176(e)(3)	HSC 34176(e)(3)	HSC 34176(e)(3)	HSC 34176(e)(3)	HSC 34176(e)(3)	HSC 34176(e)(3)	HSC 34176(e)(3)	HSC 34176(e)(3)	HSC 34176(e)(3)	HSC 34176(e)(3)	HSC 34176(e)(3)	HSC 34176(e)(3)	HSC 34176(e)(3)	HSC 34176(e)(3)	HSC 34176(e)(3)	HSC 34176(e)(3)
sfers from Sa	Further. Asset Type																
Listing of tran		07PD-FEL2	09HP-FEL3	92HP-W00*	95HP-MUR1*	96HP-MUR3*	98HP-ATL2*	99HP-MCI3*	99HP-VIS5*	00HP-SAN2*	03HP-PAJ6*	02HP-MON1*	02HP-MAR1*	05HP-MCG3*	05HP-LAG*	05HP-MCI6*	05HP-MAR4*
t 28-01:		Loan	Loan #	Grant #	Grant #	Grant #	Grant #	Grant #	Grant #	Grant #	Grant #	Grant #	Grant #	Grant #	Grant #	Grant #	Grant #
Exhibi	1	89	69	70	7	72	73	74	75	76	77	78	6/	8	8	82	83

Exhib	it 2B-01: I	listing of tran	Sters from Sa	inta Cruz Couni	y negevelopilient paccess	sor Agency to the	Exhibit 28-01: Listing of transfers from Santa Cruz County Redevelopment Successor Agency to the County of Santa Cruz ITO the Period February 1, 2012 this order of transfers from Santa Cruz ITO the Santa Cruz ITO the Santa Cruz County Redevelopment Successor Agency to the County of Santa Cruz ITO the Santa Cruz County Redevelopment Successor Agency to the County of Santa Cruz ITO the Santa Cruz County Redevelopment Successor Agency to the County of Santa Cruz ITO the Santa Cruz ITO t	pruary 1, 2012	יי וופשטוווי	11c 20, 2017
			Further	Asset Type per	Opposite	Carrying Value	Parenforceable obligation or legal	Date of Transfer from RDA to Successor Agency	Funding	Date of transfer from Successor Agency to County of Santa Cruz
* 78	100	OGHD-MHE1*		HSC 34176(e)/3)	Wheelock Affordable Housing Project	1 125 000	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
35	Grant #	06HP-MCI8*		HSC 34176(e)(3)	Osocales MHP Affordable Housing Project	84,500	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
98	Grant #	07HP-WHE2*		HSC 34176(e)(3)	Wheelock Affordable Housing Project	150,271	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
87	Grant #	08HP-MCI10*		HSC 34176(e)(3)	ő	000'06	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
88	Grant #	10HP-AH1*		HSC 34176(e)(3)	Ande	193,698	HSC 34176(a)(1)	2/1/2012	612200	2/1/2012
60	Cash		Fund 72-586		Cas Maint	29,290	See Item #92	2/1/2012	072586	2/1/2012
06) berty	ownership		APN 026-111-03 #1002611103 1240 Rodriguez St, Santa Cruz	0\$	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and California Residential Purchase Agreement and Joint Escrow Instructions between the County of Santa Cruz and Habitat for Humanity Santa Cruz and Habitat for Humanity Santa Cruz dated 6/20/11. HSC 34176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.	n/a	136110	2/1/2012*

Date of transfe from Successor Agency to County of Santa Cruz	2/1/2012*	2/1/2012*	2/1/2012*	2/1/2012*	2/1/2012*	2/1/2012*	2/1/2012*
Funding	61121	612200	612200	612200	136110	136110	611121
Date of Transfer from RDA to Successor Agency	n/a	n/a	n/a	п/а	n/a	n/a	n/a
Type of Asset Type Type of Asset Type Type of Asset Type Type of Asset Type of Asset Type Santa Curry Type of Asset Type Of Of Asset Type Of Of Asset Type Of	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and California Residential Purchase Agreement and Joint Escrow Instructions between the County of Santa Cruz and CFSC, Inc. dated 6/20/11. HSC 34.776(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 215/11 and Lease Agreement beteween Redevelopment Agency and Community Action Board of Santa Cruz County, Inc./Gemma, dated 6/26/07 to use premises as traditional housing . HSC 34176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.	See Item #92	See Item #92	See Item #90	See Item #90	See Item #91
Garrying Value of Asset	\$290,837	\$235,763	included in unit purchase	included in unit purchase	included in unit purchase	included in unit purchase	included in unit purchase
Description	APN 029-171-05 #1002917105 2340 Harper St, Santa Cruz	APN 026-081-49 522 Capitola Rd Extension, Santa Cruz	Refrigerator at 522 Capitola Rd Extension, Santa Cruz	Range/oven at 522 Capitola Rd Extension, Santa Cruz	Refrigerator at 1240 Rodriguez St, Santa Cruz	Range/oven at 1240 Rodriguez St, Santa Cruz	Refrigerator at 2340 Harper St, Santa Cruz
Asset Type per HSC							
Further Asset Type	ownership	ownership	Associated with Item #92	Associated with Item #92	Associated with Item #90	Associated with Item #90	Associated with Item #91
Type of Asset	Real property	Real property	Appliance	Appliance	Appliance	Appliance	Appliance
fem #	9	92	93	94	95	96	26

Exhibi	it 28-01: Listing of tran	nsters from Sa	anta Cruz Count	y Redevelopment Succes.	sor Agency to the	Exhibit 2B-01: Listing of transfers from Santa Cruz County Redevelopment Successor Agency to the County of Santa Cruz fro the period February 1, 2012 through June 30, 2012	bruary 1, 2012 t	:nrougn JL	ne 30, 2012
100	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset	Per enforceable obligation or legal requirement.	Date of Transfer from RDA to Successor Agency	Funding source	Date of transfer from Successor Agency to County of Santa Cruz
98	Appli	Associated with Item #91		Range/oven at 2340 Harper St. Santa Cruz	included in unit purchase	See Item #91	n/a	611121	2/1/2012*
66	Rent	Associated with Item #92		Rent for 522 Capitola Rd Extension, Santa Cruz	\$542	See Item #92	n/a	612200	2/1/2012*
90	Rent	Associated with Item #90		Rent for 1240 Rodriguez Street, Santa Cruz	\$2,200	See Item #90	п/а	136110	2/1/2012*
101	Rent	Associated with Item #91		Rent for 2340 Harper Street, Santa Cruz	\$1,050	See Item #91	n/a	611121	2/1/2012*
102	Cash	Fund 29		Community Action Board of Santa Cruz Contract CT12635	\$300,000	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Independent Contractor Agreement between the County of Santa Cruz and Community Action Board, Inc. dated 6/20/11. HSC 34176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.		612200	2/1/2012*
103	Cash	Fund 29		Rutan & Tucker LLP Contract CT13369	000'56\$	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Independent Contractor Agreement between the County of Santa Cruz and Rutan and Tucker, LLP dated 7/1/11. HSC 34176(8)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.	n/a	612200	2/1/2012*

The Cash Fund 29 Contract Citation Contract Cont					
Type of Asset Asset Type per Carrying Value		Date of transfer from Successor Agency to County of Santa Cruz	2/1/2012*	2/1/2012*	2/1/2012*
Tenring Value Further Seet Type per Seet Type per Seet Type per Seet Type per Further Seet Type per Seet T			612200	612200	612200
Further Asset Type per Periodical Carrying Value Periodicasable obligation or legal requirement control of Santa Charact Cash Fund 29 Contract CT13700 S234,000 Found 35 Santa Charact Cash Fund 29 Contract CT13700 S234,000 Found 35 Santa Charact CT13710 Families in Transition Santa Charact Charact Cash Found 35 Santa Charact Charact CT13710 S234,000 Found 36 Santa Charact CT13710 Families in Transition S234,000 Found 36 Santa Charact CT13710 Families in Transition S234,000 Found 36 Santa Charact CT13710 Found 35 Santa Charact CT13710 Found 35 Santa Charact CT13710 Found 36 Santa Charact CH13710 Found 36 Santa Charact Found 36 Santa Charact CABROLIFOR (Santa Charact Found 36 Santa Char		Date of Transfer from RDA to Successor Agency	n/a	n/a	n/a
Turther Asset Type per Description Carrying Value of Asset Type per HSC Description of Carrying Value of Santa Cruz Contract S231,000 (T1.3866 Transition S234,000 (T1.3866 Transition S234,00		Per enforceable obligation or legal requirement	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Independent Contractor Agreement between Independent Contractor Agreement between Authority of Santa Cruz and Housing Authority of the County of Santa Cruz dated 6/20/11. HSC 34176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Independent Contractor Agreement between Interport of Santa Cruz and Families in Transition dated 6/20/11. HSC 341/6(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Independent Contractor Agreement between the County of Santa Cruz and Santa Cruz Community Counseling Center dated 6/20/11. HSC 34176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.
Further Asset Type per HSC Description Further Asset Type per HSC Description Fund 29 Families in Transition Footract CT13770 Courseling Center Contract CT13780 COurseling Center Contract CT13780 COURSEING CENTERCONTRACT CT13780	(Carrying Value of Asset	\$231,000	\$234,000	\$108,000
104 Cash Fund 29 Fund		Description	Housing Authority of County of Santa Cruz Contract 5713686	amilies in Transition Contract CT13770	Santa Cruz Community Counseling Center Contract CT13780
104 Cash Fund 29 105 Cash Fund 29 106 Cash Fund 29		Asset Type por HSC	100		
104 Cash 105 Cash 106 Cash		Further Asset Type	Fund 29	Fund 29	Fund 29
105 Cas 106 Cas		Type of Asset	Ę	<u>.</u>	÷.
		*			106 Cas



1, 2012	Date of transfer from Successor Agency to County of Santa Cruz	2/1/2012*	2/1/2012*	2/1/2012*
June 30				
through	Funding source	612200	612200	612200
bruary 1, 2012	Date of Transfer from RDA to Successor Agency	n/a	ח/ם	n/a
Exhibit 2B-01: Listing of transfers from Santa Cruz County Redevelopment Successor Agency to the County of Santa Cruz fro the period February 1, 2012 through June 30, 2012	Per enforceable obligation or legal requirement.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Independent Contractor Agreement between the County of Santa Cruz and Front St. Heosing, Inc. dated 6/20/11, HSC 34176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012/OB.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Independent Contractor Agreement between the County of Santa Cruz and Front St. Housing, Inc. dated 6/20/11.HSC 34176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.	Amended and Restated Cooperation Agreement between the County of Santa Courz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Independent Contractor Agreement between the County of Santa Cruz and United Way of Santa Cruz County dated 6/20/11. HSC 34176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.
sor Agency to the	Carrying Value of Asset	\$430,000	\$300,000	\$205,275
y Redevelopment Succes	Description	Front Street Housing, Inc Contract CT13782-01	Front Street Housing, Inc Contract CT13782-02	United Way of Santa Cruz County Contract CT13905
anta Cruz Count	Asset Type per HSC			
Insfers from S	Further Asset Type	Fund 29	Fund 29	Fund 29
8-01: Listing of tra	Type of Asset	Cash	Cash	Cash
xhibit 28	* * <u> </u>		108 Ca	109 Ca

xhibit	Exhibit 2B-01: Listing of transfers from Santa Cruz County Red	nsters from Sa	anta Cruz Count	ry Redevelopment Succes	sor Agency to the	levelopment successor Agency to the County of Santa Cruz fro the period February 1, 2012 through Julie 30, 2012	bruary 1, 2012	tnrougn Ju	ne 30, 2012
## ## E	Type of Asset	Further Asset Type	Asset Type per HSC	Description	Carrying Value of Asset	Per enforceable obligation or legal requirement	Date of Transfer from RDA to Successor Agency	f Funding source	Date of transfer from Successor Agency to County of Santa Cruz
	Cash	Fund 29		Housing Authority of County of Santa Cruz Contract CT13907	\$4,985,580	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Independent Contractor Agreement between the County of Santa Cruz and Housing Authority of Santa Cruz and Housing Authority of the County of Santa Cruz dated 6/22/11. HSC 34.176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.	n/a	612200	2/1/2012*
111	Cash	Fund 29		Aptos Blue Affordable Housing Agreement	\$5,532,802	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Aptos Blue AHA Between the County of Santa Cruz and Mid-Peninsula the Farm, Inc. dated 6/22/11. HSC 34176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012/0B.	n/a	612200	2/1/2012*
112	Cash	Fund 29		Atkinson Affordable Housing Project	\$3,692,640	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Atkinson Lane AHA between the County of Santa Cruz and Mid-Peninsula the Farm, Inc. dated 6/22/11. HSC 34176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.	n/a	612200	2/1/2012*

7	z 7 ° sfer			
une 30, 201	from from Successor Agency to County of Santa Cruz	2/1/2012*	2/1/2012*	2/1/2012*
through J	Funding Source	612200	612200	612200
bruary 1, 2012	Date of Transfer from RDA to Successor Agency	n/a	n/a	υ/u
Exhibit 2B-01: Listing of transfers from Santa Cruz County Redevelopment Successor Agency to the County of Santa Cruz fro the period February 1, 2012 through June 30, 2012	Per enforceable obligation or legal requirement	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the St. Stephens AHA between the County of Santa Cruz and MidPen Housing Corp. Gaded 6/22/11. HSC 34.776(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Canterbury Park AHA between the County of Santa Cruz and South County Housing Corp. dated 6/21/11. HSC 34176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.	Amended and Restated Cooperation Agreement between the County of Santa Cours and the Redevelopment Agency of the County of Santa Cruz dated 2/15/11 and the Harper Street AHA between the County of Santa Cruz and CFSC, Inc. dated 6/22/11. HSC 34176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.
sor Agency to the	Carrying Value of Asset	\$3,670,330	\$1,627,632	\$1,727,200
ty Redevelopment Succes	Description	St. Stephens Affordable Housing Project	Canterbury Park Affordable Housing Project	Harper Street Affordable Housing Project
anta Cruz Coun	Asset Type per HSC			
ansfers from Sa	Further Asset Type	Fund 29	Fund 29	Fund 29
01: Listing of tra	Type of Asset	ء	ء	Ę
ibit 2B-	*	Cash		115 Cash
Exh	# 5	<u>.</u> 6	= =====================================	=



June 30, 2012	Date of transfer from Successor Agency to County of Santa Cruz	2/1/2012*	2/1/2012*		
through	Funding Source	612200	612200		
bruary 1, 2012	Date of Transfer from RDA to Successor Agency	n/a	n/a		
Exhibit 2B-01: Listing of transfers from Santa Cruz County Redevelopment Successor Agency to the County of Santa Cruz fro the period February 1, 2012 through June 30, 2012	Per enforceable obligation or legal requirement.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the Gounty of Santa Cruz dated 2/15/11 and the Grant Agreement between the County of Santa Cruz and Habitat for Humanity Santa Cruz County dated 6/20/11. HSC 34176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.	Amended and Restated Cooperation Agreement between the County of Santa Cruz and the Redevelopment Agency of the County of Santa Cruz dated 215/11 and the Settlement Agreement between the County of Santa Cruz and Save Our Seacliff dated 6/22/11. HSC 34176(a)(1). Confirmed by Oversight Board 6/27/12 per Resolution No. 5-2012OB.		
sor Agency to the	Carrying Value of Asset	000'026\$	\$65,000		62,068,339
ty Redevelopment Succes	Description.	Rodriguez Street Affordable Housing Project	Wittwer Parkin Litagation Settlement		Total
ianta Cruz Count	Asset Type per HSC				
nsfers from S	Further Asset Type	Fund 29	Fund 29		
3-01: Listing of trar	Type of Asset	c	Cash		
Exhibit 2E	te ==	1. Cash		118	

¹⁾ The carrying value of the asset is the purchase price paid by the RDA (with depreciation, if applicable) and may not represent the current fair market value of the asset. Any value listed as unknown or included in purchase price can be assumed to be 0.

2) All Grants are Conditional Grants, and may become loans due if conditions are not met.

3) Current outstanding loan balance is principal due only.

4) Items with an asterix after loan/grant number also have affordability restrictions on the property with which the loan/grant is associated.

5) Items with an asterix after the Date of Transfer were transferred from RDA to the County prior to 2/1/12, and the transfers confirmed by the Oversight Board on 6/27/12, effective as of 2/1/12.

Exhibit 4-01: Summary of the Financial Transactions of the Redevelopment Agency (Disolved Agency) and the Santa Cruz County Successor Agency for fiscal periods 2010-2012

	12	development Agency Months Ended 6/30/2010	12	development Agency Months Ended 6/30/2011	7 N	development Agency Nonths Ended 1/31/2012	5 N	Successor Agency Ionths Ended 6/30/2012
Assets (modified accrual basis)								
Cash with County Treasury	\$	114,454,476	\$	17,934,737	\$	8,810,310	\$	15,168,191
Cash with fiscal agent		3,410		-		-		12.056.267
Cash restricted for debt service Receivables:		9,464,618		17,898,385		20,014,154		12,956,267
Loans - Housing		27,108,587		31,259,413		43,220,784		-
Intergovernmental		124,000		-		-		-
Accounts or Other		-		1,782		-		-
Land held for resale		2,032,672		235,029		235,029		-
Due from other funds		19,651		4,446		31,829		7,762
		-		-		-		-
		-		-		-		_
		-		-		-		_
		-		-		-		-
		-		-		-		-
		-		-		-		-
								-
Total Assets	\$	153,207,414	\$	67,333,792	\$	72,312,106	\$	28,132,220
Liabilities (modified accrual basis)								
Accounts payable - claims	\$	1,450,379	\$	389,099	\$	414,631	\$	190,263
Accounts payable - payroli		93,205		115,856		-		2,655
Due to other funds		19,651		4,446		31,829		7,762
		-		-		. -		-
		-		-		-		-
		-		_		-		-
		_		_		_		_
		_		• -		-		_
Total Liabilities		1,563,235		509,401		446,460		200,680
Total Liubinitos		-,210,200		-		-		-
Equity		151,644,179		66,824,391		71,865,646		27,931,540
Total Liabilities + Equity	\$	153,207,414	\$	67,333,792	<u>\$</u>	72,312,106	\$	28,132,220
Total Revenues:		24,079,892		23,601,768		11,922,386		8,406,514
Total Expenditures:		50,705,312		33,676,415		13,790,463	_	6,639,214
Total Other Financing Sources (Uses) less Transfers:		56,633		34,486,675		5,033,864		(45,701,406)
Total Transfers:		0		(109,231,816)		1,875,468		0
Extraordinary Gain on Dissolution of Redevelopmen	t Age	ncy						71,865,646
Net change in equity		(26,568,787)		(84,819,788)		5,041,255		27,931,540
Beginning Equity:		178,212,966		151,644,179	_	66,824,391		0
Ending Equity:	\$	151,644,179	\$	66,824,391	\$	71,865,646	\$	27,931,540
Other Information (show year end balances for all t	hree v	/ears presented):						
Capital assets as of end of year	\$	23,913,635	\$	19,094	\$	16,309	\$	15,087
Long-term debt as of end of year	\$	217,754,151	\$	248,296,880	\$	243,948,882	\$	243,962,239

85

Exhibit 5-01: Listing of all assets of All Other Funds Combined (Excluding LMIHF) of the Santa Cruz County Redevelopment Successor Agency as of June 30,2012

	Ø			7						െ		ر		اھ		6	2
	source Check Totals			\$12,956,267						11,377,539		7,762		5,698		9,389	\$24,356,655
Funding	source			BNY	136110	136130	610110	610115	611100	612200		610110		610110		610110	
Value of	Asset			\$12,956,267 BNY	1,552,068	8,374,393	157,105	524	909,446	384,003		7,762		5,698		9,389	\$24,356,655
	Description	Cash restricted for bond	debt service with Trustee:	Bank of New York Mellon	Cash in County Treasury	Cash Due from other Funds	(from Fund 32-121)	Miscellaneous office	equipment	Asset #200082199A Building	structures-offices	Total					
Further Asset	Type			Fund Debt Service	Fund 32-121	Fund 32-123	Fund 27-010	Fund 27-015	Fund 28	Fund 29		Fund 27-010		ipment Fund 27-010		Fund 27-010	
	Type of Asset			Cash	Due from other	Funds		Office Equipment	Building structures	offices							
	Item #			_	2	က	4	5	9	7		œ		6		10	

6



Exhibit 6A-01: Listing of the Santa Cruz County Redevelopment Successor Agency Asset Balances Held on June 30, 2012 that are Restricted for the Purpose of Unspent Bond Proceeds.

Restriction	Section 3.02 of: Indenture of Trust, dated 8/1/2000, with BNY Western Trust Company (2000Ref); Indenture of Trust, dated 10/1/2000, with BNY Western Trust Company (2000A); Indenture of Trust, dated 8/1/2003, with BNY Western Trust Company (2003Ref); Indenture of Trust, dated 10/1/2005, with The Bank of New York Trust Company (2003Ref); Indenture of Trust, dated 10/1/2007, with The Bank of New York Trust Company (2007Ref); Indenture of Trust, dated 10/1/2007, with The Bank of New York Trust Company (2007Ref); Indenture of Trust, dated 10/1/2007, with The Bank of New York Trust Company (2007Ref); Indenture of Trust, dated 1/1/2002, with The Bank of New York Trust Company (2009A);	Indenture of Trust, dated 6/1/2010, with The Bank of New York Trust Company (2010); Indenture of Trust, dated 2/1/2011, with the Bank of New York Mellon Trust Company (2011A); Indenture of Trust, dated 2/1/2011, with The Bank of New York Mellon Trust Company (2011B)	Indenture of Trust, dated 10/1/2005, with The Bank of New York Trust Company (2005A); Indenture of Trust, dated 1/1/2009, with The Bank of New York Mellon Trust Company	(2009A); Indenture of Trust, dated 2/1/2011, with the Bank of New York Mellon Trust 909,446 (Company (2011A)	Indenture of Trust, dated 10/1/2000, with BNY Western Trust Company (2000B); Indenture of Trust, dated 10/1/2005, with The Bank of New York Trust Company (2005B); Indenture of Trust, dated 6/1/2010, with The Bank of New York Trust Company (2005B); Indenture of Trust, dated 2/1/2014, usin The Bank of New York Mallor Trust Company (2011B)	Indenture of Trust, dated 10/1/2005, with The Bank of New York Trust Company (2005A); Indenture of Trust, dated 1/1/2009, with The Bank of New York Mellon Trust Company (2009A); Indenture of Trust Company (2009A); Indenture of Trust, dated 2/1/2011, with the Bank of New York Mellon Trust Company	(2011A)	Indenture of Trust, dated 10/1/2000, with BNY Western Trust Company (2000B); Indenture of Trust, dated 10/1/2005, with The Bank of New York Trust Company (2005B); Indenture of Trust, dated 6/1/2010, with The Bank of New York Trust	32,121 Company (2010), Indenture of Trust, dated 2/1/2011, with The Bank of New York Mellon Trust Company (2011B)	
Restricted Amounts		\$12,956,267		909,446		100,400	7,250,850 (2011A)		32,121	\$21,532,687
Funding source		267 Fund Debt Service		611100		002210	611100	-	612200	
Carrying Value of Asset		\$12,956,267		909,446		904,000	7,250,850		32,121	\$21,532,687
Description	Cash restricted	service held by trustee: Bank of New York Mellon	Cash in County Treasury-Capital	Project Bond Proceeds	Cash in County Treasury- Housing Bond	To be Cash in County returned from Treasury-Capital County to Project Bond	Proceeds	Treasury-Housing Bond		
Further Asset Type		Fund Debt Service		Fund 28		To be returned from County to	Fund 28	Ę	Fund 29	Totals
Type of Asset		Cash		Cash		Cash	Cash		Cash	
Nem #				7		5	4		v	

From Exhibit 6C-01 \$16,732 \$21,549,419 to Tab Proc 10

Note: Fund 28 is composed of bond funds for capital projects; Fund 29 is composed of bond funds for Low and Moderate Income housing projects and programs. Both funds are Successor Agency Funds.



Exhibit 6C-01: Listing of the of Santa Cruz County Redevelopment Successor Agency Asset Balances Held on June 30, 2012 that are Restricted for the Purpose of Other Assets Considered to be Legally Restricted

Check	Totals			-			\$0				\$148,656				\$3				\$1,544,306	
	Time Period	Until related assets are	expended for their intended	\$152,554 purpose	Until related assets are	expended for their intended	154,450 purpose	Until related assets are	expended for their intended	purpose or stale-dated warrant	155,861 liability is removed	Until related assets are	expended for their intended	purpose or stale-dated warrant	3 liability is removed	Until related assets are	expended for their intended	purpose or stale-dated warrant	,544,306 liability is removed	
Unrestricted	Balance			\$152,55			154,450				155,86								1,544,30	
	Restriction			\$4,551 Vouchers Payable		Salaries and Benefits	2,655 Payable				1,243 Stale-dated Warrants				521 Stale-dated Warrants				7,762 Due to other funds	\$16,732 To Exhibit 6A-01
Legally	Amounts			\$4,551			2,655				1,243				521					\$16,732
Funding	source			610110			610110				610110				610115				136110	
Value of	Asset			\$157,105			157,105				157,105				524				1,552,068	\$2,023,906
	Description		Cash in County	Treasury		Cash in County	Treasury			Cash in County	Treasury			Cash in County	Treasury			Cash in County	Treasury	
Further	Asset Type			Fund 27-010 Treasury			Fund 27-010 Treasury				Fund 27-010 Treasury				Fund 27-015 Treasury				Fund 32-121 Treasury	Total
	Type of Asset			Cash			Cash				Cash				Cash				Cash	
	Item #			_			7				က				4				S	



Exhibit 7-01 Listing of Assets of the Santa Cruz County Redevelopment Successor Agency as of June 30,2012 that are Not Liquid or Otherwise Available for Distribution

		\$15,087	Total			
35,204	9,389 610110	6,389	offices	Fund 27-010	Building structures-Fund 27-010	7
		_	Building structures-	•		
			Asset #200082199A			
\$76,941	\$5,698 610110	\$5,698	equipment	Fund 27-010	Office Equipment Fund 27-010	τ-
			Miscellaneous office			
cost	source	6/30/12	Description	Asset Type	Type of Asset	em#
purchase	Funding p			Further		
Original		Value of				
		Carmino				

Exhibit 8A-01: Itemized Schedule of the Santa Cruz County Redevelopment Successor Agency Asset Balances (Resources) as of June 30, 2012 that are Dedicated or Restricted for Funding of Enfocerable Obligations.

Item #	Enforceable Obligation Type	Amount of Enf. Oblig.	Description	ROPS reference	Funding	Basis of Enf. Oblig.
	9/1/12 debt service		Reserved for 2000 Refunding Tax Allocation			Indenture of Trust, dated 8/1/2000, with BNY Western Trust Company,
-	payment	\$852,586		ROPS I, Page 1, Item 16	136110	136110 Section 4.02
	9/1/12 debt service		Reserved for 2000 Series A Tax Allocation			Indenture of Trust, dated 10/1/2000, with BNY Western Trust Company,
7	payment	260,969		ROPS I, Page 1, Item 17	136110	136110 Section 4.02
						Indenture of Trust, dated 8/1/2000,
						with BNY Western Trust Company
						(2000Ref); Indenture of Trust, dated
						10/1/2000, with BNY Western Trust
						Company (2000A); Indenture of Trust,
						dated 8/1/2003, with BNY Western
						Trust Company (2003Ref); Indenture
						of Trust, dated 10/1/2005, with The
						Bank of New York Trust Company
						(2005A); Indenture of Trust, dated
						10/1/2005, with The Bank of New York
						Trust Company (2005B); Indenture of
						Trust, dated 4/1/2007, with The Bank
						of New York Trust Company
						(2007Ref); Indenture of Trust, dated
						10/1/2007, with The Bank of New York
_						Trust Company (2007A Ref);
						Indenture of Trust, dated 1/1/2009,
_						with The Bank of New York Mellon
						Trust Company (2009A); Indenture of
						Trust, dated 6/1/2010, with The Bank
						of New York Mellon Trust Company
						(2010); Indenture of Trust, dated
						2/1/2011, with the Bank of New York
						Mellon Trust Company (2011A);
						Indenture of Trust, dated 2/1/2011,
						with The Bank of New York Mellon
ო	Fiscal agent fees	15,882	15,882 Annual bond account administration fees	ROPS I, Page 1, Item 24	136110	136110 Trust Company (2011B)
						Independent Contractor Agreement
-	Contract for professional services		Rutan and Tucker legal services contract (part 2.868 of Admin. Cost Allowance)	ROPS I, Page 2, Item 29	610110	dated 7/1/05, amended 6/23/11 and 610110 request for approval 6/27/11.
•	Total	£4 122 30E	or committee occommendation			
	1 Otal	\$1,132,303	_ 11-			

Exhibit 6-01: Schedule of Cesh Sakroses as of June 30, 2012 Needed to be Resined to Satisfy Obligations on the Recognized Page 1

Sates Cust Cestry Redemined Agency:
Denies Cust Cestry Redemined Agency
Livo Cestropulation

		Per AB 28	Per AB 28 - Section 34177											
					Total Due During			Payable from the	Payable from the Redevelopment Property Tax Trust Fund (RPTTF) Description for property	roperty Tax Tn	uat Fund (RPTTF)		to a collection of	
Period Manne (Date Oblination	Contract/Agreement Evention Data	Pavies	Description	Total Outstanding Debt or Obligation as of 6/20/12	Fiscal Year 2012-2013	Funding Source 7	Jul 2012	Aug 2012 Se	Sep 2012 Oct 2012	012 Nov 2012	2012 Dec 2012	12 Total		
lario i Dedi Coligation	Execution Calls	Layee	000	-				Н	₽	╀	Н	Ц		
1) 2000 Refunding TAB (1)	8/29/2000	8/29/2000 BNY Mellon Trust Co	Refunding Bonds - Housing portion Defunding Bonds - Non-ton sing portion	2,910,129.00	1.062.728.00	#HE		000	1	+	1			0
Charles and the same of the sa	300		de la company de	44 645 0x3 0x	673 813 00			636 825 00				\$ 638	228 800 00 828 858	The definition of Relevelupment Propenty Tax Trust Frnd motives to fact the enforcede obligations on ROPS II covering July 1, 2012 through Dearmhar 41, 2012, through Dearmhar 41, 2012, to the Successor Agency Courred on Artiflets, as the facility were included in the Successor September 31, 2012, the sentent in all 05/012.
2003 Refunding TAB (1)	8/28/2003	8/28/2003 BNY Mellon Trust Co	Refunding Bonds - Housing portion	8,069,236.00	717,245.00	E e		000				-		
2000 Eude anders TAB (1)	XXXXXXXX	BNV Mellon Trast Co	Refundira Bords - Nor-housing confine	35,878,841.00	2,868,077.00	분		2.288,725.00				\$ 2,286,725.00	25.00 2,288,725	
	10000000000000000000000000000000000000	DAY Abelian Trend Co.	Cooche for room from animal principals	00 850		1		1,173,328,00					29.00	The distribution of Redevelopment Property Tex Trust Fund monited in fund the withcreable obligations on ROPS II conserving July 1, 2012 through December 17, 2012, bit the Socressor Agency Coursed on Prility. So the tursts were inclused in the Successor Agency as assets are of 402012.
Series B (1)	11/17/2005/	BNY Mellon Trust Co	Bords for housing projects	38,170,983.00	П			00:00				"		0
8) 2007 Taxeble Housing Refunding TAB (1)	5/8/2007	5/8/2007 BNY Melon Trust Co	Refunding bonds for housing projects	18,086,430,00	650,807.00	#11.0B	+	000		+	+			0
Trium and the series of the se		TO SELL MARIE LANGE CONTRACT	Trainers in the boundary potents	M 502 505 A	ŀ			400.368					900'009	The destinated of Receivesharmed Property Tax Trust Fund mortees to hear the enforceable obligations on RGO'S I. covering July 1, 2012 brough December 31, 2012, by the Successor Agency. Successor Agency Successor Agency Sussessor Society as the Successor Agency Sussessor Society Sussessor as of GOMY 2.
10) ZUU NOUNNING TAB, SORBB A (1) 11) ZOOB TAB, Series A (1)	2/12/2009	BNY Mellon Trust Co	Ronds for non-housing projects	127,808,343.00		1 1		2,276,204,00	:			\$ 2,278,204.00	04.00 2.278.304	The destination of relevancement Prospet Pic Trust Fard Interioring to Lind the reformable obligations on RGDS it, covering July 1, 2017 through Docember 31, 2012 to the Successor Agency counted on RG VIV2, as the Successor Agency operated on RG VIV2, as the Successor Agency operated on RG VIV2, as the Successor Agency operated on RG VIV2, as the Successor Agency of Agency's assets and G RG VIV2.
2010 Texable Housing TAB (1)	7723/2010	7/22/2010 BNY Mellon Trust Co	Bonds for housing projects	44,390,175.00				00:00		+		+	-	
able TAB, Series A (1)	346/2011	BNY Mellon Trust Co	Bonds for non-trausing projects	20,480,589.00	1,303,156.00	# ⊞de		869,810.00		==		**	010,008 880,010	
14) 2011 Taxable Housing TAB, Series B (1)	39/2011	3/9/2011 BNY Mellon Trust Co	Bonds for housing projects	13,863,431.00		E Se		000		1	1	-		
(5) Flocal agent lees (4)	0002/82/8	B-202000 BNY Mellon Truet Co	Arruel bond eccount softribiditation has	Re-occuring grazanty	42,800.00	11.09	2,600.00	0,700.00	:		99,01	\$ 00'000'61	28,800	F 2 % 8 € L
ontinuing Disclosure (4)	6/28/2000	Harrell and Company	Continuing Disclosure less	Re-occuring annually	oriono's	П					1			The distribution of Redevelopment Property Tex Trust Fund moriee
Arrwei Audit (4)	000282000	Caporicci & Larson, Inc.	audit services	Re-couring annually	10,175.00	E &					10,17	10,175.00 \$ 10,	10,176,00	<u> 8 6 9 ≪ F</u>
(h) service D secretary A sib-th-of-	OCCCOCA O	Black Consumer LIC	Artiforna panciones	Re-occuring periodically	00'000'6	j <u>E</u>					00'000'8	s	00'900'9	to find the enterceate of enterceate of the state of the
			of the PACE AS CEDAR resembled	2 246 544 00	00 886 155	<u> </u>	280 700 00		-			\$ S80	280.700.00	- 50 0 4
AUGUS SEAN LOSIN	1000		stockload travelle to the state of the state										W Con Con	
20) 1240 Rodriguez Street relocation	5/12/2005 (2) Kristi Taul	Kristi Taul	relocation payments	150,000 (3)	160,000.00	Ė.	160,000,00			+	-	1		
Totals - This Page (RPTTF Funding)				\$ 471,282,031.00	\$ 19,740,184.00		\$ 433,200.00 \$	7,059,002.00 \$		9	6,000,000 \$ 29,77	29,775.00 \$ 8,128	8,129,037.00 \$ 8,128,037.00	90
Tolele - Page 2 (RPTTF Funding)					\$ 000 TOOL 0	≨.	\$	56 0				\$ 3227.481.00	9100	
Totala - Page 3 (Other Funding) Totala - Page 4 (Administrative Cost Allowence)	180			1	\$ 539,874.00		40,641.00	40,940,00 \$ 40,840,00	40,640.00 \$ 40,640.00	340.00	\$ 40,040.00 \$ 40,040.00	9		243,841.00 From Exhibit 8-01 Page 3
Grand total - All Peges	Ì			\$ 474,509,612.00	\$ 23		\$ 3,701,322,00 \$	\$ 7,009,702.00 \$	\$ 40,840.00 \$ 40,6	340.00 6 46,		5.00 \$ 11,599,		
* All totals due during flecal year and per	syment amounts are projected.	jected.											\$8.371,8	\$8,371,978 To Emblet 10-1

Ny, nohenona to FP TIT Goods date ment ten terrement discussed to the Agency prior to Fabruary 1, 2012).

seated to be pade out of stating reserves on the January-June 2012 ROPS.

digetion and Agel 2, and the most conservation sentiment that no further pergrament will be made prior to 402412.

The state of Agel 2, and the most conservation sentiment that on further pergrament will be made prior to 402412.

The state of Agel 2, and the most conservation sentiment that the Agency Agency Agency Agrand problems.

The Adella 2, Agency Agency Agency Agrand Agency Administrative Allowance.

ent Schedule (ROPS) for the period of July 1, 2012 through June 30, 2013. Exhibit 8-01: Schedule of Cash Balances as of June 30, 2012 Needed to be Rebained to Satisfy Obligations on the Recognized Obligat Page 2

Name of Redevelopment Agency: Project Area(s)

Santa Cruz County Redevelopment Agency Live Oak/Soquel Project Area

FORM B - All Revenue Sources Other Than Redevelopment Property Tax Trust Fund (RPTTF)

Due Diligence Review non-LMIH Procedure 9

RECOGNIZED OBLIGATION PAYMENT SCHEDULE Per AB 26 - Section 34177

Control Procession Proces		footbad/borners				Total Due During			Payabi	Payable from Other Revenue Sources Payments by month	rom Other Revenue Payments by month	Sources		Amount marked to safety obligation as of 600012	Explanation
12/17/2011 Content for professional services 20,000.00 10,	Project Name / Debt Obligation	Execution Date	Рауве	Description	Debt or Obligation as of 6/30/12 (3)	Fiscal Year 2012-2013*	Funding Source	П	Aug 2012 S	ep 2012 Qc	# 2012 Nov	2012 Dec 201	Ш		
1,1000 1,00					00 00 00 00 00 00 00 00 00 00 00 00 00	17 00 275 86		28 877 00					1		
11/12/2010 11/	ON Program	0102/1/21	Community Bridges	Contract for professional services	10,000,00	10 000 00 B	and Proceeds -C/P	10 000 00							
Statistical Content for the fine better services 6,000 to 10,000 to 10,0	N Program	3/3/2011	Moore landing Scheman	Contract for design services	31 444 00	31 444 00 Br	and Proceeds -C/P	31,444.00		l					
STATION December Contest to work and the contest of the cont	m Park Project	3/18/2008/	Devis I annulus	Contract for morfessional services	9.458.00	9.458.00 Be	and Proceeds -C/P	9,458.00			-		\$ 9,458.00		
11/12/10 11/12/10 11/12/10 11/12/10 11/12/10 11/12/10 11/12/10 11/12/10 11/12/10 11/12/10 11/12/10 11/12/10 11/12/10 11/12/10 11/12/10 11/12/10 11/12/10 12/12/10 11/12/10 11/12/10 11/12/10 11/12/10 11/12/10 12/12/10/10 12/12/10/10 12/12/12/10 12/12/12/10 12/12/12/10 12/12/12/10 12/12/12/10	Mindle Partners Project	5/24/2011	Pavex Construction	Contract for construction services	2.186.296.00	2.186.296.00 Bc	and Proceeds -C/P	2,186,296.00			L				
9/202004 158,000 158	in I ake Beachfront Project	8/11/2009	RRM Design Group	Contract for design services	11,123.00	11,123.00 Bc	and Proceeds -C/P	11,123.00		Н	H		П		
## 1997 Higher Relating Conquent Cartacle to prefere the control and construction control development and control and cont	A Cliff Rind Stabilization Project	5/3/2011	ESA PWA	Contract for professional services	54,412.00	54,412.00 Bt	and Proceeds -C/P	54,412.00				_			
9.14201 Gibbs Facility Generalization Contractions	A Cak Resource Center Project	6/23/2008	Gilbane Building Company	Contract for professional services	22,027.00	22,027.00 Bc	ond Proceeds -C/P	22,027.00							
## 14 Carticle Precision of Control Researchies (17, 1941 ON 11, 1944 ON 11, 1	Stachens Senior Housing project	6/16/2011	MidPen Housing Corporation	Loan for housing development	331,284.00	331,284.00 Bc	ond Proceeds - LMIH	331,284.00			-		\$ 331,284.00		
## 17,994.00 Procedulation, etc. Provincy claim not construction contractius contracti	Street Park Pending Contract Claim	8/14/2010	Elite Landscaping/Mediator, etc.	Pending claim on construction contract/essociated costs		246,599.00 Bt	ond Proceeds -C/P	246,599.00		+	-				
6,22/2010 Preventible and the contribution contributio	uel Ave. Impr. Pending Contract Claim	6/22/2010	Pavex/Mediator, etc.	Pending claim on construction contract/associated costs		17,994.00 Bt	ond Proceeds -C/P	17,994.00		+	1	-			
The continue of the continue	uel Ave. Impr. Pending Contract Claim	6/22/2010	Pavex/Mediator, etc.	Pending claim on construction contract/associated costs		277,967.00 TI	Reserves	277,967.00			\dashv		- 1		
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100 S 231,284.00 \$ 321,284.00 \$ 31,284.00 \$. \$. \$. \$. \$. \$. \$. \$. \$.										\dagger	+				
\$ 337,244.00 \$ 331,244.00 \$ 308,444.00 \$ 1 \$ 308,444.00 \$ 1 \$ 3,227,481.00 \$ 3,22						1		П	,	T	Ī	ļ.	00 700		
\$ 000844.00 \$ 000844.00 \$ 0.000844.00 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	tals - LMIHF				331,284.00	ľ			1		1		C2 580 353 00		
\$ 3.277.481.00 \$ 3.227.481.00 \$ 8 . \$. \$. \$. \$. \$. \$. \$	tals - Bond Proceeds				·Ι							69	\$306,844.00		0
					\$ 3277 481 0018			\$ 3,227,481,00	Γ	ŀ	ŀ	ŀ	\$ 3,227,481.00		7 To Exhibit 10-01

All boil due during fleas year and payment amounts are projected.

**Fulfacility gourses from the accessors of agency: (For first 2011-12 Only references to RPTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

**Postering gourses from the accessors of agency: (For first 2011-12 Only references to RPTF could also means to the James 2012 ROPS.

**(1) Projections of the horid debt service due September 1, 2012 were serviced to be paid out of establish reserves on the James 2012 ROPS.

**(2) The operation of the paid recorded to be paid to the paid recorded to Agency to September 1, 2012 area searced to be paid and the paid recorded to Agency to September 2012 and the paid to the section obligation and (Agency to approximately \$439,700 for Flead Agency from Confining Disciousus, \$274,175 for Audits, and \$544,000 for Arbitrage services.

**(4) Projected obligation on well for the Section Section 1, 2012 and 1, 2012 and 1, 2012 and 1, 2012 and 2,
Exhibit 9-01; Schedule of Cash Balances as of June 30, 2012 Needed to be Retained to Satisfy Obligations on the Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2012 through June 30, 2013.

Name of Redevelopment Agenc Santa Cruz County Redevelopment Agency

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 28 - Section 34177

Live Oak/Soquel Project Area

Project Area(s)

FORM C - Administrative Cost Allowance Paid With Redevelopment Property Tax Trust Fund (RPTTF)

Due Diligence Review non-LMiH Procedure 9

			Total Outstanding	Total Due During	- !		Payable from	Payable from the Administrative Allowance Allocation *** Payments by month	dministrative Allowa Payments by month	Ince Allocati	uo		Amount needed to satisfy obligation as of \$30/12	Egilantion
Project Name / Debt Obligation	Pavee	Description	Dept of 0/30/12	2012-2013*	Source	Jul 2012 A	Aug 2012 Sep	Sep 2012 Oct	Oct 2012 No	Nov 2012 D	Dec 2012	Total		
					П			Ц	H	H				
	Variance (Foundate Consistent Variables)	Scheder Backer by Land by Dear Vision (Frank Creater Vision) Scheder Backer and Services (Simples Respecting smill)	Vienture printing	539 874 00	RPTTF	40.641.00	40.640.00 40	40.840.00	40.640.00	40.640.00	40.640.00 \$ 243.841.00	3,841,00	243,841	The distribution of Redevelopment Property Tax Thust Fund monies to fund the enforceable obligations on ROPS II, covering July 1, 2012 brough December 1, 2012, to the Successor Agency occurred on Bif1/12, or the funds were included in the Successor Agency assess as of 87301. 2.
2) Administrative Budget Jul-Dec	various (county, Employees, verticus	Calcillacoperation and Calciplacop	Company of the Compan			Ļ.,	┖	┺	┖	┖	69			
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Totals - This Page			\$	\$ 538,874.00		\$ 40,641.00 \$ 40,640.00 \$ 40,640.00 \$ 40,640.00 \$ 40,840.00 \$ 40,640.00 \$243,841.00	40,640.00 \$ 41	0,640.00 \$ 40	3 40.00	0.040.00	10,840.00 \$24	- 1	\$ 243,841.00	243,841.00 To Exhibit 9-01 Page 1
. All total due during facel	. All total due during fiscal year and payment amounts are projected.													
** Funding sources from the	vauccessor agency: (For flacal 2011-1	* Funding sources from the successor agency: (For facal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012)	nean tax Increment al.	located to the Age.	acy prior t	o February 1, 2t	112.}							
(1) Portions of the bond deb	of service due September 1, 2012 were	reserved to be paid out of existing reser.	ves on the January-Jr.	me 2012 KCP 8.								_		

(1) Portions of the bond dobt service due 8 RDA manned the height infocation obligation.

(2) Portions of the bond dobt service due 8 RDA manned the height infocation obligation.

(3) Total Coutstanding Oblegation as of 480/12 be based on the estate obligation and 481/41 and the noncessor Agent of the state obligation and 481/41
Exhibit 10-01: Summary of the County of Santa Cruz Successor Agency Balances Available for Allocation to Affected Taxing Entities

	Non-LMIH Funds	Debt Service	27-010	27-015	32-121	32-123	<u>28</u>	<u>29</u>
SUMMARY OF BALANCES AVAILABLE FOR ALLOCATION TO AFFECTED TAXING ENTITIES	,							
Total amount of assets held by the successor agency as of June 30, 2012 (procedure 5; (Exhibit 5-01)	\$24,356,655	\$12,956,267	\$179,954	\$524	\$1,552,068	\$8,374,393	\$909,446	\$384,003
Add the amount of any assets transferred to the city or other parties for which an enforceable obligation with a third party requiring such transfer and obligating the use of the transferred assets did not exist (procedures 2 and 3) (Exhibit 2A-01)	7,341,097			33,564	24,562		7,250,850	32,121
Less assets legally restricted for uses specified by debt covenants, grant restrictions, or restrictions imposed by other governments (procedure 6) (Exhibits 6A-01 and 6C-01)	(21,549,419)	(12.956,267)	(8,449)	(521)	(7,762)		(8,160,296) (416,124)	(416,124)
Less assets that are not cash or cash equivalents (e.g., physical assets) - (procedure 7)(Exhibit 7-01)	(15,087)		(15,087)					
Less balances that are legally restricted for the funding of an enforceable obligation (net of projected annual revenues available to fund those obligations) - (procedure 8)(Exhibit 8-01)	(1,132,305)		(2.868)		(1,129,437)			
Less balances needed to satisfy ROPS for the 2012-13 fiscal year (procedure 9)(Exhibit 9-01)	(8,388,155)				(16,277)	(16,277) (8,371,878)		
Less the amount of payments made on July 12, 2012 to the County Auditor-Controller as directed by the California Department of Finance	(133,387)		(133,385)	(3)		:		
Amount to be remitted to county for disbursement to taxing entities	\$479,399	0 5	\$20,165	\$33,564	\$423,154	\$2,515	\$0 80	0 ₹
Note that separate computations are required for the Low and Moderate Income Housing Fund held by the Successor Agency and for all other funds held by the Successor Agency.								

NOTES: For each line shown above, an exhibit should be attached showing the composition of the summarized amount.

If the review finds that there are insufficient funds available to provide the full amount due, the cause of the insufficiency should be demonstrated in a separate schedule.



County of Santa Cruz

SANTA CRUZ COUNTY REDEVELOPMENT SUCCESSOR AGENCY

701 OCEAN STREET, ROOM 510, SANTA CRUZ, CA 95060-4073 (831) 454-2280 FAX: (831) 454-3420 TDD: (831) 454-2123

December 12, 2012

Agenda: December 18, 2012

Oversight Board Santa Cruz County Redevelopment Successor Agency 701 Ocean Street Santa Cruz, CA 95060

APPROVAL OF AN ADDITIONAL 2013 OVERSIGHT BOARD MEETING

Dear Members of the Board:

At this time, it is necessary to schedule a meeting on February 5, 2013, for the approval of the next six month administrative budget and the Recognized Obligation Payment Schedule for the period, June 1, 2013 – December 31, 2013 (ROPS IV). All meetings are proposed to be held in the Board Chambers on the 5th floor of the County Government Center at 701 Ocean Street, Santa Cruz.

It is therefore RECOMMENDED that your Board Adopt the attached resolution approving a revised meeting schedule for 2013.

very truly yours,

Betsey Lynberg

Assistant Public Works Director – Parks

RECOMMENDED:

Susan A. Mauriello

County Administrative Officer

Attachment: Resolution

cc: CAO, Auditor-Controller, County Counsel, Successor Agency, DOF, Planning

Mauriello KN

BEFORE THE SANTA CRUZ COUNTY REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD RESOLUTION NO. _____

On the motion of duly seconded by the following resolution is adopted:
RESOLUTION ADOPTING A REVISED MEETING SCHEDULE FOR 2013
WHEREAS, the Oversight Board of the Santa Cruz County Redevelopment Successor Agency ("Oversight Board") has been established to direct the Santa Cruz County Redevelopment Successor Agency ("Successor Agency") to take certain actions to wind down the affairs of the former Santa Cruz County Redevelopment Agency ("Agency") in accordance with the requirements of Assembly Bill 26 ("ABx1 26"), also known as chapter 5, Statutes 2011, First Extraordinary Session, which added Part 1.8 and Part 1.85 of Division 24 of the California Health and Safety Code, and Assembly Bill 1484, also known as chapter 26, Statutes of 2012, which made certain revisions to the statutes added by ABx1 26; and
WHEREAS, Health and Safety Code Section 34179 (e) requires that all actions taken by the Oversight Board shall be adopted by resolution; and
WHEREAS, it is necessary to schedule additional meetings of the Oversight Board to meet deadlines established in AB 1484.
NOW, THEREFORE, IT IS HEREBY RESOLVED AND ORDERED by the Santa Cruz County Redevelopment Successor Agency Oversight Board as follows:
SECTION 1. The above Recitals are true and correct.
SECTION 2. The Oversight Board shall meet on the dates listed below. All meetings shall begin at 9 am and shall be conducted in the Board Chambers on the 5 th Floor of the County Government Center at 701 Ocean Street, Santa Cruz.
January 10, 2013 February 5, 2013
PASSED, APPROVED and ADOPTED by the Santa Cruz County Redevelopment Successor Agency Oversight Board, thisth day of, 2012 by the following vote:
AYES: NOES: ABSENT:

Chairperson of the Oversight Board of the Santa Cruz County Redevelopment Successor Agency

ATTEST:

Clerk of the Oversight Board

Approved as to form:

County Counsel

Distribution:

County Counsel Successor Agency

AO

State Department of Finance

Auditor-Controller