

COUNTY OF SANTA CRUZ, CALIFORNIA
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2004

	General Fund	Redevelopment Agency	Nonmajor Governmental Funds	Total
Revenues				
Taxes	\$ 47,171,901	\$ 15,972,256	\$ 15,948,409	\$ 79,092,566
Licenses	9,013,130	-	-	9,013,130
Fines, forfeitures and penalties	4,712,010	-	486,745	5,198,755
Use of money and property	1,733,040	1,205,157	734,695	3,672,892
Aid from other governmental agencies	170,672,145	-	14,072,443	184,744,588
Charges for current services	40,303,328	-	9,482,521	49,785,849
Other revenues	5,049,537	106,940	6,151,811	11,308,288
Total Revenues	<u>278,655,091</u>	<u>17,284,353</u>	<u>46,876,624</u>	<u>342,816,068</u>
Expenditures				
Current				
General government	20,648,125	-	2,990,388	23,638,513
Public protection	91,226,967	-	14,122,979	105,349,946
Health and sanitation	83,237,427	-	297	83,237,724
Public assistance	80,792,064	-	4,792,584	85,584,648
Education	145,340	-	3,871,299	4,016,639
Recreation and culture	5,979,101	-	1,938,449	7,917,550
Public ways and facilities	137,895	9,191,442	17,189,879	26,519,216
Capital outlay	-	-	5,417,219	5,417,219
Debt service				
Principal	-	-	4,512,403	4,512,403
Bond issue costs	-	-	2,117,335	2,117,335
Interest and fiscal charges	49,516	-	8,647,823	8,697,339
Total Expenditures	<u>282,216,435</u>	<u>9,191,442</u>	<u>65,600,655</u>	<u>357,008,532</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(3,561,344)</u>	<u>8,092,911</u>	<u>(18,724,031)</u>	<u>(14,192,464)</u>
Other Financing Sources (Uses)				
Sale of capital assets	4,790	-	-	4,790
Proceeds from long-term debt	-	-	23,000,000	23,000,000
Premium on long term debt	-	-	27,378	27,378
Discount on long term debt	-	-	(194,382)	(194,382)
Proceeds from refunding bonds	-	-	48,435,000	48,435,000
Payment to bond refunding escrow agent	-	-	(46,392,100)	(46,392,100)
Transfers in	11,566,897	2,123,181	24,128,526	37,818,604
Transfers out	(17,414,235)	(7,224,630)	(35,379,739)	(60,018,604)
Inception of lease purchase agreement	109,042	-	-	109,042
Net other financing sources (uses)	<u>(5,733,506)</u>	<u>(5,101,449)</u>	<u>13,624,683</u>	<u>2,789,728</u>
Net Change in Fund Balances	<u>(9,294,850)</u>	2,991,462	<u>(5,099,348)</u>	<u>(11,402,736)</u>
Fund Balances, Beginning	31,693,524	71,297,235	61,654,726	164,645,485
Change in fund balances reserved for inventories	4,678	-	-	4,678
Fund Balances, Ending	<u>\$ 22,403,352</u>	<u>\$ 74,288,697</u>	<u>\$ 56,555,378</u>	<u>\$ 153,247,427</u>

The notes to the basic financial statements are an integral part of this statement.