

COUNTY OF SANTA CRUZ, CALIFORNIA

**Table XV - Outstanding Debt of the Public Financing Authority
June 30, 1999
(Reported in Thousands)**

Year of Issuance	Principal	Interest	Total
CERTIFICATES OF PARTICIPATION			
1987	\$ 4,780	\$ 2,023	\$ 6,803
1994	3,066	2,144	5,210
1995	22,495	12,120	34,615
1996	24,270	23,058	47,328
Total Certificates of Participation	54,611	39,345	93,956
TAX ALLOCATION BONDS			
1990	16,005	16,348	32,353
1993	49,580	42,134	91,714
1996	10,395	8,209	18,604
Total Tax Allocation Bonds	75,980	66,691	142,671
Total Debt Outstanding for the Public Financing Authority	\$ 130,591	\$ 106,036	\$ 236,627

The Public Financing Authority is a separate legal entity for whose debt the County is not liable.