

**COUNTY OF SANTA CRUZ**

**Schedule of Funding Progress on  
California Public Employees' Retirement System (See Note 13)  
(Unaudited - See accompanying Independent Auditors' Report)**

<u>Valuation Date</u>	<u>Entry Age Normal Accrued Liability</u>	<u>Actuarial Value of Assets</u>	<u>Unfunded Liability/ (Excess Assets)</u>	<u>Funded Status</u>	<u>Annual Covered Payroll</u>	<u>UAAL as a % of Payroll</u>
6/30/1996	\$ 253,997,124	\$ 264,220,330	\$ (10,223,206)	104.6%	\$ 84,212,728	-12.1%
6/30/1997	269,439,679	311,536,063	(42,096,384)	115.1%	83,377,188	-50.5%
6/30/1998	N/A*	N/A*	N/A*	N/A*	N/A*	N/A*

N/A\* - Information not available.