

COUNTY OF SANTA CRUZ, CALIFORNIA

Statement of Revenues, Expenses and Changes in Fund Net Assets
 Proprietary Funds
 For the Year Ended June 30, 2005

	Business-Type Activities - Enterprise Funds			Governmental
	County	Nonmajor	Total	Activities
	Disposal Sites CSA 9C	Enterprise Funds		Internal Service Funds
Operating Revenues:				
Charges for services	\$ 10,246,872	\$ 2,476,129	\$ 12,723,001	\$ 52,524,801
Other revenues	1,095,990	372	1,096,362	522,763
Total Operating Revenues	<u>11,342,862</u>	<u>2,476,501</u>	<u>13,819,363</u>	<u>53,047,564</u>
Operating Expenses:				
Salaries and employee benefits	--	--	--	31,557,150
Services and supplies	10,121,647	2,173,271	12,294,918	11,996,678
Insurance and compensation claims	--	--	--	10,427,394
Depreciation and amortization	1,537,019	247,592	1,784,611	2,356,427
Total Operating Expenses	<u>11,658,666</u>	<u>2,420,863</u>	<u>14,079,529</u>	<u>56,337,649</u>
Operating Income (Loss)	<u>(315,804)</u>	<u>55,638</u>	<u>(260,166)</u>	<u>(3,290,085)</u>
Non-Operating Revenues (Expenses):				
Aid from other governmental units	258,015	200	258,215	268,970
Gain (loss) on disposal of capital assets	11,851	--	11,851	58,508
Amortization of bond issuance costs	(2,793)	--	(2,793)	(12,169)
Amortization of bond discount	(4,954)	--	(4,954)	(6,031)
Interest and investment income	386,559	124,816	511,375	237,520
Interest expense	(51,326)	(20,094)	(71,420)	(59,647)
Property taxes	--	2,700	2,700	--
Special assessments	--	18,776	18,776	--
Other	--	61,153	61,153	--
Total Non-Operating Revenues (Expenses)	<u>597,352</u>	<u>187,551</u>	<u>784,903</u>	<u>487,151</u>
Net Income Before Transfers	281,548	243,189	524,737	(2,802,934)
Capital contributions	--	20,192	20,192	4,500
Change in Net Assets	281,548	263,381	544,929	(2,798,434)
Net Assets - Beginning	27,651,906	10,325,866	37,977,772	(2,519,461)
Prior Period Adjustment	--	--	--	(94,087)
Restated Net Assets - Beginning	<u>27,651,906</u>	<u>10,325,866</u>	<u>37,977,772</u>	<u>(2,613,548)</u>
Net Assets - Ending	<u>\$ 27,933,454</u>	<u>\$ 10,589,247</u>	<u>\$ 38,522,701</u>	<u>\$ (5,411,982)</u>
Change in Net Assets of Business-type Activities			\$ 544,929	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.			<u>(125,552)</u>	
Change in Net Assets of Business-type Activities per Government-wide Financial Statement			<u>\$ 419,377</u>	

The accompanying notes are an integral part of these financial statements.