

**COUNTY OF SANTA CRUZ, CALIFORNIA**

Statement of Revenues, Expenditures and  
Changes in Fund Balances  
Governmental Funds  
For the Year Ended June 30, 2005

	General	Redevelopment Agency	Nonmajor Governmental Funds	Total
<b>Revenues:</b>				
Taxes	\$ 69,262,310	\$ 17,191,730	\$ 11,051,787	\$ 97,505,827
Licenses and permits	10,071,972	--	--	10,071,972
Fines, forfeits and penalties	12,422,187	--	361,707	12,783,894
Revenue from use of money and property	3,027,520	1,671,596	1,103,013	5,802,129
Aid from other governments	164,698,794	305,946	17,002,541	182,007,281
Charges for services	38,706,614	--	9,031,308	47,737,922
Other	6,881,966	314,873	1,150,315	8,347,154
<b>Total Revenues</b>	<b>305,071,363</b>	<b>19,484,145</b>	<b>39,700,671</b>	<b>364,256,179</b>
<b>Expenditures:</b>				
Current:				
General government	22,380,525	--	3,337,263	25,717,788
Public protection	94,443,259	--	9,664,807	104,108,066
Public ways and facilities	170,317	18,390,217	23,615,523	42,176,057
Health and sanitation	83,980,537	--	1,643	83,982,180
Public assistance	84,266,895	--	372,297	84,639,192
Education	150,136	--	3,821,127	3,971,263
Recreation and culture	6,010,978	--	1,428,801	7,439,779
Capital outlay	--	--	3,825,553	3,825,553
Debt Service:				
Principal	--	326,703	6,809,319	7,136,022
Bond issue costs	--	--	334,720	334,720
Interest and fiscal charges	215,160	21,077	9,056,094	9,292,331
<b>Total Expenditures</b>	<b>291,617,807</b>	<b>18,737,997</b>	<b>62,267,147</b>	<b>372,622,951</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	13,453,556	746,148	(22,566,476)	(8,366,772)
<b>Other Financing Sources (Uses):</b>				
Discount on long term debt	--	--	(67,249)	(67,249)
Issuance of refunding bonds	--	--	10,580,000	10,580,000
Payment to bond refunding escrow agent	--	--	(11,590,000)	(11,590,000)
Transfers in	553,489	2,909,816	16,777,390	20,240,695
Transfers out	(7,452,038)	(10,675,198)	(2,113,459)	(20,240,695)
<b>Total Other Financing Sources (Uses)</b>	<b>(6,898,549)</b>	<b>(7,765,382)</b>	<b>13,586,682</b>	<b>(1,077,249)</b>
<b>Net change in fund balances</b>	<b>6,555,007</b>	<b>(7,019,234)</b>	<b>(8,979,794)</b>	<b>(9,444,021)</b>
Fund Balance - Beginning	22,403,352	74,288,697	56,555,378	153,247,427
Prior period adjustments	--	--	(1,086,568)	(1,086,568)
Fund Balance - Restated, Beginning	22,403,352	74,288,697	55,468,810	152,160,859
Fund Balance - Ending	<u>\$ 28,958,359</u>	<u>\$ 67,269,463</u>	<u>\$ 46,489,016</u>	<u>\$ 142,716,838</u>

The accompanying notes are an integral part of these financial statements.