

COUNTY OF SANTA CRUZ, CALIFORNIA
Statement of Revenues, Expenses, and Changes in Fund Net Assets - Proprietary Funds
Year Ended June 30, 2004

	Business-type Activities - Enterprise Funds			Governmental
	County	Nonmajor	Total	Internal
	Disposal Sites CSA 9C	Enterprise Funds		Service Funds
<u>Operating Revenues</u>				
Charges for current services	\$ 9,950,248	\$ 2,234,716	\$ 12,184,964	\$ 50,604,894
Other revenues	594,085	390	594,475	369,451
Total Operating Revenues	<u>10,544,333</u>	<u>2,235,106</u>	<u>12,779,439</u>	<u>50,974,345</u>
<u>Operating Expenses</u>				
Labor	-	-	-	28,903,404
Services and supplies	10,011,183	1,996,012	12,007,195	11,242,692
Insurance and compensation claims	-	-	-	32,704,956
Depreciation	1,495,164	233,659	1,728,823	2,384,369
Total Operating Expenses	<u>11,506,347</u>	<u>2,229,671</u>	<u>13,736,018</u>	<u>75,235,421</u>
Operating Income (Loss)	<u>(962,014)</u>	<u>5,435</u>	<u>(956,579)</u>	<u>(24,261,076)</u>
<u>Non-operating Revenues (Expenses)</u>				
Aid from other governmental agencies	320,192	226	320,418	1,200
Gain (loss) on disposal of capital assets	25,729	-	25,729	84,402
Amortization of bond issuance costs	(2,793)	-	(2,793)	(24,339)
Amortization of bond discount	(4,954)	-	(4,954)	(12,062)
Interest and investment income	227,915	65,290	293,205	178,670
Interest expense	(77,634)	(19,806)	(97,440)	(75,397)
Property taxes	-	16,883	16,883	-
Special assessments	-	19,643	19,643	-
Other	(355,000)	11,166	(343,834)	-
Total Non-operating Revenues (Expenses)	<u>133,455</u>	<u>93,402</u>	<u>226,857</u>	<u>152,474</u>
Net Income (Loss) Before Contributions and Transfers	<u>(828,559)</u>	<u>98,837</u>	<u>(729,722)</u>	<u>(24,108,602)</u>
Capital contributions	-	1,619	1,619	13,709
Transfers in	-	-	-	22,200,000
Change in Net Assets	<u>(828,559)</u>	<u>100,456</u>	<u>(728,103)</u>	<u>(1,894,893)</u>
Net Assets, Beginning	29,030,506	12,262,111	41,292,617	(624,568)
Prior Period Adjustment	(550,041)	(2,036,701)	(2,586,742)	-
Restated Net Assets, Beginning	<u>28,480,465</u>	<u>10,225,410</u>	<u>38,705,875</u>	<u>(624,568)</u>
Net Assets, Ending	<u>\$ 27,651,906</u>	<u>\$ 10,325,866</u>	<u>\$ 37,977,772</u>	<u>\$ (2,519,461)</u>
Change in Net Assets of Business-type Activities			<u>\$ (728,103)</u>	
Adjustment to reflect consolidation of internal service fund activities related to enterprise funds			<u>(549,519)</u>	
Change in Net Assets of Business-type Activities per Government-wide Financial Statements			<u>\$ (1,277,622)</u>	

The notes to the basic financial statements are an integral part of this statement.