

# COUNTY OF SANTA CRUZ, CALIFORNIA

## Statement of Net Assets

June 30, 2004

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	
<b>Assets</b>				
Cash and investments	\$ 187,116,520	\$ 17,039,763	\$ 204,156,283	\$ 32,500,537
Restricted cash	19,880,372	3,576,323	23,456,695	1,242,984
Receivable, net	36,642,815	629,806	37,272,621	-
Deposits with others	175,000	-	175,000	-
Due from component unit	718	-	718	-
Due from other governmental units	7,406,163	-	7,406,163	-
Inventory	477,111	24,758	501,869	73,529
Prepaid items	203,821	-	203,821	-
Notes receivable	-	-	-	55,077
Advances to other entities	61,142	-	61,142	-
Deferred charges	2,411,458	-	2,411,458	166,834
Internal balances	2,236,736	(2,236,736)	-	-
Receivable from external parties	69,641	-	69,641	-
Capital assets				
Land	31,780,653	1,858,849	33,639,502	-
Construction in progress	870,501	-	870,501	-
Infrastructure	41,157,813	-	41,157,813	-
Buildings and structures	94,046,031	28,643,462	122,689,493	121,462,937
Equipment	46,709,528	8,646,820	55,356,348	4,496,808
Accumulated depreciation	(83,227,610)	(15,350,715)	(98,578,325)	(40,033,654)
Other assets	-	-	-	10,787
Total Assets	\$ 388,018,413	\$ 42,832,330	\$ 430,850,743	\$ 119,975,839
<b>Liabilities</b>				
Accounts payable	\$ 20,873,398	\$ 1,190,303	\$ 22,063,701	\$ 1,469,326
Accrued interest payable	2,882,590	-	2,882,590	717,794
Tax and revenue anticipation notes payable	38,757,889	-	38,757,889	-
Due to primary government	-	-	-	718
Due to other governmental units	6,689,431	-	6,689,431	-
Deferred revenue	19,574,963	-	19,574,963	-
Compensated absences				
Due within one year	15,173,259	-	15,173,259	-
Due beyond one year	4,371,342	-	4,371,342	-
Estimated claims				
Due within one year	13,530,172	-	13,530,172	-
Due beyond one year	5,261,734	-	5,261,734	-
Long-term liabilities				
Due within one year	8,141,351	566,302	8,707,653	1,450,118
Due beyond one year	187,083,146	5,329,930	192,413,076	28,942,618
Total Liabilities	322,339,275	7,086,535	329,425,810	32,580,574
<b>Net Assets</b>				
Invested in capital assets, net of related debt	46,942,253	21,424,864	68,367,117	55,533,355
Restricted				
Debt service	6,104,830	-	6,104,830	-
Capital asset acquisition	10,086,716	-	10,086,716	-
Other purpose	-	308,058	308,058	21,448,077
Unrestricted	2,545,339	14,012,873	16,558,212	10,413,833
Total Net Assets	65,679,138	35,745,795	101,424,933	87,395,265
Total Liabilities and Net Assets	\$ 388,018,413	\$ 42,832,330	\$ 430,850,743	\$ 119,975,839

*The notes to the basic financial statements are an integral part of this statement.*