

COUNTY OF SANTA CRUZ, CALIFORNIA
Statement of Cash Flows - Proprietary Funds
Year Ended June 30, 2003

	Business-type Activities - Enterprise Funds			Governmental
	County	Nonmajor	Total	Internal
	Disposal Sites CSA	Enterprise Funds		Service Funds
Cash Flows from Operating Activities				
Receipts from customers and users	\$ 9,114,332	\$ 2,027,164	\$ 11,141,496	\$ 26,025,068
Receipts from interfund services provided	-	405	405	24,866,607
Payments to suppliers for goods and services	(4,481,797)	(1,068,722)	(5,550,519)	(15,375,275)
Payments to employees for services	-	-	-	(25,656,573)
Payments for interfund services used	(4,397,966)	(687,141)	(5,085,107)	-
Payments for judgements and claims	-	-	-	(6,606,523)
Other receipts	-	-	-	84,387
Net Cash Provided by Operating Activities	<u>234,569</u>	<u>271,706</u>	<u>506,275</u>	<u>3,337,691</u>
Cash Flows from Noncapital Financing Activities				
Transfers received	-	22,218	22,218	213,014
Transfers paid	(175,000)	(23,268)	(198,268)	(488,088)
Property taxes	-	120,427	120,427	
Subsidy from other governmental agencies	389,039	2,194	391,233	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>214,039</u>	<u>121,571</u>	<u>335,610</u>	<u>(275,074)</u>
Cash Flows from Capital and Related Financing Activities				
Capital contributions	-	6,524	6,524	185,800
Proceeds from sale of capital assets	-	-	-	55,445
Purchase of capital assets	(1,980,591)	(59,308)	(2,039,899)	(2,342,617)
Principal paid on long-term debt	(577,660)	(71,370)	(649,030)	(604,789)
Interest paid on long-term debt	(135,144)	(23,819)	(158,963)	(103,309)
Other receipts	-	11,229	11,229	1,947,040
Net Cash Used by Capital and Related Financing Activities	<u>(2,693,395)</u>	<u>(136,744)</u>	<u>(2,830,139)</u>	<u>(862,430)</u>
Cash Flows from Investing Activities				
Interest and dividends received	<u>423,412</u>	<u>93,741</u>	<u>517,153</u>	<u>213,214</u>
Net Cash Provided by Investing Activities	<u>423,412</u>	<u>93,741</u>	<u>517,153</u>	<u>213,214</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(1,821,375)	350,274	(1,471,101)	2,413,401
Cash and Cash Equivalents, Beginning	<u>21,520,730</u>	<u>4,656,222</u>	<u>26,176,952</u>	<u>12,764,466</u>
Cash and Cash Equivalents, Ending	<u>\$ 19,699,355</u>	<u>\$ 5,006,496</u>	<u>\$ 24,705,851</u>	<u>\$ 15,177,867</u>

Continued

The notes to the basic financial statements are an integral part of this statement.

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	County	Nonmajor	Total	Internal
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Cash Flows from Operating Activities				
Operating loss	\$ (1,115,453)	\$ (112,826)	\$ (1,228,279)	\$ (5,216,655)
Adjustments to reconcile operating income to net cash provided (used) by operating activities				
Depreciation	1,334,112	257,011	1,591,123	1,932,258
Decrease (increase) in operating assets				
Receivables	(224,816)	(19,771)	(244,587)	33,963
Inventory	5,765	-	5,765	49,259
Prepaid items	-	-	-	93,726
Increase (decrease) in operating liabilities				
Accounts payable	(53,305)	147,292	93,987	424,321
Accrued salaries and benefits	-	-	-	2,300
Due to other funds	-	-	-	(61)
Other long-term debt	-	-	-	5,792,173
Closure and postclosure care costs liability	288,266	-	288,266	-
Compensated absences	-	-	-	226,407
Net Cash Provided by Operating Activities	<u>\$ 234,569</u>	<u>\$ 271,706</u>	<u>\$ 506,275</u>	<u>\$ 3,337,691</u>
				Concluded

The notes to the basic financial statements are an integral part of this statement.