

COUNTY OF SANTA CRUZ, CALIFORNIA
Statement of Revenues, Expenses, and Changes in Fund Net Assets - Proprietary Funds
Year Ended June 30, 2003

	Business-type Activities - Enterprise Funds			Governmental
	County	Nonmajor	Total	Internal
	Disposal Sites CSA	Enterprise Funds		Service Funds
<u>Operating Revenues</u>				
Charges for current services	\$ 8,883,777	\$ 2,039,710	\$ 10,923,487	\$ 50,590,073
Other revenues	455,371	7,631	463,002	348,931
Total Operating Revenues	<u>9,339,148</u>	<u>2,047,341</u>	<u>11,386,489</u>	<u>50,939,004</u>
<u>Operating Expenses</u>				
Labor	9,120,489	-	9,120,489	26,306,099
Services and supplies	-	1,903,156	1,903,156	12,046,585
Insurance and compensation claims	-	-	-	15,870,717
Depreciation	1,334,112	257,011	1,591,123	1,932,258
Total Operating Expenses	<u>10,454,601</u>	<u>2,160,167</u>	<u>12,614,768</u>	<u>56,155,659</u>
Operating Loss	<u>(1,115,453)</u>	<u>(112,826)</u>	<u>(1,228,279)</u>	<u>(5,216,655)</u>
<u>Non-operating Revenues (Expenses)</u>				
Aid from other governmental agencies	389,039	221	389,260	10,800
Gain (loss) on disposal of capital assets	(447,286)	-	(447,286)	40,195
Interest and investment income	423,412	93,741	517,153	213,214
Interest expense	(92,048)	(30,583)	(122,631)	(103,309)
Property taxes	-	16,000	16,000	-
Special assessments	-	22,632	22,632	-
Other	(175,000)	20,510	(154,490)	-
Total Non-operating Revenues (Expenses)	<u>98,117</u>	<u>122,521</u>	<u>220,638</u>	<u>160,900</u>
Net Income (Loss) Before Contributions	(1,017,336)	9,695	(1,007,641)	(5,055,755)
Capital contributions	-	9,224	9,224	178,485
Change in Net Assets	<u>(1,017,336)</u>	<u>18,919</u>	<u>(998,417)</u>	<u>(4,877,270)</u>
Net Assets, Beginning	30,047,842	12,243,192	42,291,034	4,071,471
Prior Period Adjustment	-	-	-	181,231
Restated Net Assets, Beginning	<u>30,047,842</u>	<u>12,243,192</u>	<u>42,291,034</u>	<u>4,252,702</u>
Net Assets, Ending	<u>\$ 29,030,506</u>	<u>\$ 12,262,111</u>	<u>\$ 41,292,617</u>	<u>\$ (624,568)</u>
Change in Net Assets of Business-type Activities			\$ (998,417)	
Adjustment to reflect consolidation of internal service fund activities related to enterprise funds			<u>(1,316,863)</u>	
Change in Net Assets of Business-type Activities per Government-wide Financial Statements			<u>\$ (2,315,280)</u>	

The notes to the basic financial statements are an integral part of this statement.