

COUNTY OF SANTA CRUZ, CALIFORNIA
Statement of Fund Net Assets - Proprietary Funds
June 30, 2003

| | Business-type Activities - Enterprise Funds | | | Governmental |
|--------------------------------------------------------------------------------------------------------|---------------------------------------------|----------------------|----------------------|----------------------|
| | County | Nonmajor | Total | Internal |
| | Disposal Sites CSA | Enterprise Funds | | Service Funds |
| <u>Assets</u> | | | | |
| Current Assets | | | | |
| Cash and investments | \$ 16,548,031 | \$ 4,924,113 | \$ 21,472,144 | \$ 15,177,867 |
| Restricted cash | 3,151,324 | 82,383 | 3,233,707 | - |
| Receivable | 727,029 | 80,965 | 807,994 | 149,416 |
| Deposits with others | - | - | - | 25,000 |
| Due from other funds | - | - | - | 275,073 |
| Inventory | 16,814 | - | 16,814 | 359,826 |
| Prepaid items | - | - | - | 15,578 |
| Total Current Assets | <u>20,443,198</u> | <u>5,087,461</u> | <u>25,530,659</u> | <u>16,002,760</u> |
| Noncurrent Assets | | | | |
| Capital assets | | | | |
| Land | 1,858,849 | - | 1,858,849 | 97,087 |
| Buildings and structures | 13,403,819 | 10,498,701 | 23,902,520 | 1,827,628 |
| Equipment | 8,333,670 | 147,162 | 8,480,832 | 31,272,497 |
| Accumulated depreciation | (9,353,612) | (2,546,068) | (11,899,680) | (24,043,480) |
| Total Noncurrent Assets | <u>14,242,726</u> | <u>8,099,795</u> | <u>22,342,521</u> | <u>9,153,732</u> |
| Total Assets | <u>\$ 34,685,924</u> | <u>\$ 13,187,256</u> | <u>\$ 47,873,180</u> | <u>\$ 25,156,492</u> |
| <u>Liabilities</u> | | | | |
| Current Liabilities | | | | |
| Accounts payable | \$ 1,037,721 | \$ 198,389 | \$ 1,236,110 | \$ 1,969,206 |
| Due to other funds | - | 84,484 | 84,484 | 540,602 |
| Current portion of other long-term debt | 544,299 | 37,001 | 581,300 | 1,041,580 |
| Current lease contracts | - | - | - | 200,225 |
| Total Current Liabilities | <u>1,582,020</u> | <u>319,874</u> | <u>1,901,894</u> | <u>3,751,613</u> |
| Noncurrent Liabilities | | | | |
| Other long-term debt | 854,504 | 605,271 | 1,459,775 | 18,889,178 |
| Closure and postclosure care costs liability | 3,218,894 | - | 3,218,894 | - |
| Compensated absences | - | - | - | 3,140,269 |
| Total Noncurrent Liabilities | <u>4,073,398</u> | <u>605,271</u> | <u>4,678,669</u> | <u>22,029,447</u> |
| Total Liabilities | <u>5,655,418</u> | <u>925,145</u> | <u>6,580,563</u> | <u>25,781,060</u> |
| <u>Net Assets</u> | | | | |
| Invested in capital assets, net of related debt | 12,843,923 | 7,457,523 | 20,301,446 | 7,702,899 |
| Restricted - other purposes | 194,630 | 82,383 | 277,013 | - |
| Unrestricted | 15,991,953 | 4,722,205 | 20,714,158 | (8,327,467) |
| Total Net Assets | <u>29,030,506</u> | <u>12,262,111</u> | <u>41,292,617</u> | <u>(624,568)</u> |
| Total Liabilities and Net Assets | <u>\$ 34,685,924</u> | <u>\$ 13,187,256</u> | <u>\$ 47,873,180</u> | <u>\$ 25,156,492</u> |
| Net Assets of Business-type Activities | | | \$ 41,292,617 | |
| Adjustment to reflect consolidation of internal service fund activities related to enterprise funds | | | (1,682,458) | |
| Net Assets of Business-type Activities per Government-wide Financial Statements | | | <u>\$ 39,610,159</u> | |

The notes to the basic financial statements are an integral part of this statement.