

COUNTY OF SANTA CRUZ, CALIFORNIA
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2003

	General Fund	Redevelopment Agency	Nonmajor Governmental Funds	Total
<u>Revenues</u>				
Taxes	\$ 42,914,469	\$ 14,346,548	\$ 13,999,480	\$ 71,260,497
Licenses	7,776,634	-	-	7,776,634
Fines, forfeitures and penalties	4,188,345	-	123,852	4,312,197
Use of money and property	2,249,838	2,212,776	961,138	5,423,752
Aid from other governmental agencies	171,374,332	-	15,760,610	187,134,942
Charges for current services	35,889,692	41,497	9,262,965	45,194,154
Other revenues	4,685,967	56,924	5,460,331	10,203,222
Total Revenues	<u>269,079,277</u>	<u>16,657,745</u>	<u>45,568,376</u>	<u>331,305,398</u>
<u>Expenditures</u>				
Current				
General government	20,586,109	-	300,164	20,886,273
Public protection	87,834,063	-	14,010,764	101,844,827
Health and sanitation	73,562,270	-	-	73,562,270
Public assistance	81,416,666	-	3,695,674	85,112,340
Education	139,049	-	3,282,135	3,421,184
Recreation and culture	6,012,660	-	1,904,020	7,916,680
Public ways and facilities	155,183	10,003,713	18,785,459	28,944,355
Capital outlay	-	-	10,681,308	10,681,308
Debt service				
Bond redemption	-	-	5,329,686	5,329,686
Interest and fiscal charges	267,526	-	8,986,568	9,254,094
Total Expenditures	<u>269,973,526</u>	<u>10,003,713</u>	<u>66,975,778</u>	<u>346,953,017</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(894,249)</u>	<u>6,654,032</u>	<u>(21,407,402)</u>	<u>(15,647,619)</u>
<u>Other Financing Sources (Uses)</u>				
Sale of capital assets	3,408	-	-	3,408
Debt issue cost	-	-	(267,107)	(267,107)
Premium on long term debt	-	-	192,196	192,196
Proceeds from refunding bonds	-	-	8,377,728	8,377,728
Payment to bond refunding escrow agent	-	-	(5,726,315)	(5,726,315)
Transfers in	11,591,521	1,901,350	29,203,714	42,696,585
Transfers out	<u>(16,214,987)</u>	<u>(9,672,945)</u>	<u>(16,808,653)</u>	<u>(42,696,585)</u>
Net other financing sources (uses)	<u>(4,620,058)</u>	<u>(7,771,595)</u>	<u>14,971,563</u>	<u>2,579,910</u>
Net Change in Fund Balances	(5,514,307)	(1,117,563)	(6,435,839)	(13,067,709)
Fund Balances, Beginning	37,051,712	72,414,798	67,590,565	177,057,075
Prior Period Adjustments	-	-	500,000	500,000
Restated Fund Balances, Beginning	<u>37,051,712</u>	<u>72,414,798</u>	<u>68,090,565</u>	<u>177,557,075</u>
Change in fund balances reserved for inventories	<u>156,119</u>	<u>-</u>	<u>-</u>	<u>156,119</u>
Fund Balances, Ending	<u>\$ 31,693,524</u>	<u>\$ 71,297,235</u>	<u>\$ 61,654,726</u>	<u>\$ 164,645,485</u>

The notes to the basic financial statements are an integral part of this statement.