

COUNTY OF SANTA CRUZ, CALIFORNIA
Combining Statement of Changes in Assets and Liabilities -
Agency Funds
Year Ended June 30, 2003

	<u>Restated Balance at July 1, 2002</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance at June 30, 2003</u>
Intergovernmental Agency				
<u>Assets</u>				
Cash and investments	\$ 15,157,886	\$ 199,646,694	\$ 199,973,588	\$ 14,830,992
Receivable	<u>1,158,331</u>	<u>4,341,327</u>	<u>5,499,658</u>	<u>-</u>
Total Assets	<u>\$ 16,316,217</u>	<u>\$ 203,988,021</u>	<u>\$ 205,473,246</u>	<u>\$ 14,830,992</u>
<u>Liabilities</u>				
Accounts payable	\$ 371,549	\$ 22,317,978	\$ 22,322,737	\$ 366,790
Due to other funds	1,216,998	-	1,103,164	113,834
Agency funds held for others	<u>14,727,670</u>	<u>348,605,705</u>	<u>348,983,007</u>	<u>14,350,368</u>
Total Liabilities	<u>\$ 16,316,217</u>	<u>\$ 370,923,683</u>	<u>\$ 372,408,908</u>	<u>\$ 14,830,992</u>
 Payroll				
<u>Assets</u>				
Cash and investments	\$ 1,708,585	\$ 215,284,712	\$ 214,893,227	\$ 2,100,070
Due from other funds	<u>20,943</u>	<u>-</u>	<u>20,943</u>	<u>-</u>
Total Assets	<u>\$ 1,729,528</u>	<u>\$ 215,284,712</u>	<u>\$ 214,914,170</u>	<u>\$ 2,100,070</u>
<u>Liabilities</u>				
Accounts payable	\$ 1,708,585	\$ 595,674,332	\$ 595,294,378	\$ 2,088,539
Due to other funds	<u>20,943</u>	<u>-</u>	<u>9,412</u>	<u>11,531</u>
Total Liabilities	<u>\$ 1,729,528</u>	<u>\$ 595,674,332</u>	<u>\$ 595,303,790</u>	<u>\$ 2,100,070</u>
 Property Tax Collection				
<u>Assets</u>				
Cash and investments	\$ -	\$ 610,088,886	\$ 603,768,978	\$ 6,319,908
Receivable	8,140,778	279,370,983	279,425,385	8,086,376
Due from other funds	<u>6,977,697</u>	<u>-</u>	<u>6,762,475</u>	<u>215,222</u>
Total Assets	<u>\$ 15,118,475</u>	<u>\$ 889,459,869</u>	<u>\$ 889,956,838</u>	<u>\$ 14,621,506</u>
<u>Liabilities</u>				
Accounts payable	\$ -	\$ 4,218,689	\$ 4,216,583	\$ 2,106
Tax revenue anticipation notes payable	-	8,000,000	-	8,000,000
Due to other funds	8,412,469	-	8,194,447	218,022
Due to other governmental units	<u>6,706,006</u>	<u>885,025,149</u>	<u>885,329,777</u>	<u>6,401,378</u>
Total Liabilities	<u>\$ 15,118,475</u>	<u>\$ 897,243,838</u>	<u>\$ 897,740,807</u>	<u>\$ 14,621,506</u>

Continued

COUNTY OF SANTA CRUZ, CALIFORNIA
Combining Statement of Changes in Assets and Liabilities -
Agency Funds
Year Ended June 30, 2003

	<u>Restated</u> Balance at July 1, 2002	<u>Additions</u>	<u>Deductions</u>	<u>Balance at</u> June 30, 2003
Independent Agencies				
<u>Assets</u>				
Cash and investments	\$ 288,227,843	\$ 1,459,817,916	\$ 1,408,708,443	\$ 339,337,316
Receivable	2,695,888	-	1,279,527	1,416,361
Due from other funds	1,061	-	1,061	-
Inventory	121,406	-	121,406	-
Prepaid items	31,545	110	31,655	-
Deferred charges	832,465,860	251,653	832,717,513	-
Total Assets	<u>\$ 1,123,543,603</u>	<u>\$ 1,460,069,679</u>	<u>\$ 2,242,859,605</u>	<u>\$ 340,753,677</u>
<u>Liabilities</u>				
Accounts payable	\$ 3,882,419	\$ 105,383,878	\$ 105,159,149	\$ 4,107,148
Due to other funds	4,254	154,003	-	158,257
Due to other governmental units	512,751	-	-	512,751
Deferred revenue	106,764,675	239,140,448	345,905,123	-
Agency funds held for others	1,012,251,504	4,411,987,979	5,088,391,962	335,847,521
Long-term advances from general fund	128,000	-	-	128,000
Total Liabilities	<u>\$ 1,123,543,603</u>	<u>\$ 4,756,666,308</u>	<u>\$ 5,539,456,234</u>	<u>\$ 340,753,677</u>
Total				
<u>Assets</u>				
Cash and investments	\$ 305,094,314	\$ 2,484,838,208	\$ 2,427,344,236	\$ 362,588,286
Receivable	11,994,997	283,712,310	286,204,570	9,502,737
Due from other funds	6,999,701	-	6,784,479	215,222
Inventory	121,406	-	121,406	-
Prepaid items	31,545	110	31,655	-
Deferred charges	832,465,860	251,653	832,717,513	-
Total Assets	<u>\$ 1,156,707,823</u>	<u>\$ 2,768,802,281</u>	<u>\$ 3,553,203,859</u>	<u>\$ 372,306,245</u>
<u>Liabilities</u>				
Bank overdraft	-	-	-	-
Accounts payable	\$ 5,962,553	\$ 727,594,877	\$ 726,992,847	\$ 6,564,583
Tax revenue anticipation notes payable	-	8,000,000	-	8,000,000
Due to other funds	9,654,664	154,003	9,307,023	501,644
Due to other governmental units	7,218,757	885,025,149	885,329,777	6,914,129
Deferred revenue	106,764,675	239,140,448	345,905,123	-
Agency funds held for others	1,026,979,174	4,760,593,684	5,437,374,969	350,197,889
Long-term advances from general fund	128,000	-	-	128,000
Total Liabilities	<u>\$ 1,156,707,823</u>	<u>\$ 6,620,508,161</u>	<u>\$ 7,404,909,739</u>	<u>\$ 372,306,245</u>
				Concluded