

**COUNTY OF SANTA CRUZ, CALIFORNIA**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -**  
**Nonmajor Debt Service Funds**  
**Year Ended June 30, 2003**

	<u>Redevelopment Agency Bonds</u>	<u>Local Assessment Bonds</u>	<u>Total</u>
<u>Revenues</u>			
Taxes	\$ -	\$ 41,000	\$ 41,000
Use of money and property	<u>292,229</u>	<u>964</u>	<u>293,193</u>
Total Revenues	<u>292,229</u>	<u>41,964</u>	<u>334,193</u>
<u>Expenditures</u>			
Debt service			
Bond redemption	2,020,000	35,000	2,055,000
Interest and fiscal charges	<u>6,055,016</u>	<u>7,903</u>	<u>6,062,919</u>
Total Expenditures	<u>8,075,016</u>	<u>42,903</u>	<u>8,117,919</u>
Deficiency of Revenues Over Expenditures	<u>(7,782,787)</u>	<u>(939)</u>	<u>(7,783,726)</u>
<u>Other Financing Sources (Uses)</u>			
Transfers in	<u>7,771,595</u>	<u>-</u>	<u>7,771,595</u>
Net other financing sources (uses)	<u>7,771,595</u>	<u>-</u>	<u>7,771,595</u>
Net Change in Fund Balances	(11,192)	(939)	(12,131)
Fund Balances, Beginning	<u>6,845,167</u>	<u>39,354</u>	<u>6,884,521</u>
Fund Balances, Ending	<u>\$ 6,833,975</u>	<u>\$ 38,415</u>	<u>\$ 6,872,390</u>