

**COUNTY OF SANTA CRUZ, CALIFORNIA**  
**Statement of Changes in Fiduciary Net Assets - Fiduciary Funds**  
**June 30, 2002**

	<u>Investment Trust</u>
<u>Additions</u>	
Contributions	
Contributions to investment pool	\$ 3,432,038,685
Total Contributions	<u>3,432,038,685</u>
Net investment income	
Interest and investment income	7,883,148
Total Additions	<u>3,439,921,833</u>
 <u>Deductions</u>	
Withdrawals of members' contributions	<u>3,306,533,208</u>
Total Deductions	<u>3,306,533,208</u>
 Change in Net Assets	 <u>133,388,625</u>
 Net Assets, Beginning	 -
Prior Period Adjustment	838,699,849
Restated Net Assets, Beginning	<u>838,699,849</u>
 Net Assets, Ending	 \$ <u><u>972,088,474</u></u>

*The notes to the basic financial statements are an integral part of this statement.*