

**COUNTY OF SANTA CRUZ, CALIFORNIA**  
**Statement of Fiduciary Net Assets - Fiduciary Funds**  
**June 30, 2002**

	Investment Trust	Agency	Total
<u>Assets</u>	<hr/>	<hr/>	<hr/>
Cash and investments	\$ 247,423,106	\$ 57,671,208	\$ 305,094,314
Receivable	2,326,729	9,668,268	11,994,997
Due from other funds	-	6,999,701	6,999,701
Inventory	121,406	-	121,406
Prepaid items	31,545	-	31,545
Deferred charges	832,465,860	-	832,465,860
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Total Assets	1,082,368,646	74,339,177	1,156,707,823
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<u>Liabilities</u>			
Accounts payable	2,975,779	2,986,774	5,962,553
Due to other funds	167	9,654,497	9,654,664
Due to other governmental units	512,751	6,706,006	7,218,757
Current portion of bonds payable	25,000	-	25,000
Deferred revenue	106,764,675	-	106,764,675
Agency funds held for others	-	54,863,900	54,863,900
Other long-term debt	1,800	-	1,800
Long-term advances from general fund	-	128,000	128,000
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Total Liabilities	110,280,172	74,339,177	184,619,349
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<u>Net Assets</u>			
Net assets held in trust for investment pool participants	\$ 972,088,474	\$ -	\$ 972,088,474
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*The notes to the basic financial statements are an integral part of this statement.*