

COUNTY OF SANTA CRUZ, CALIFORNIA
Statement of Revenues, Expenses, and Changes in Fund Net Assets - Proprietary Funds
Year Ended June 30, 2002

	Business-type Activities - Enterprise Funds			Governmental
	County	Nonmajor	Total	Activities
	Disposal Sites CSA	Enterprise Funds		Internal Service Funds
Operating Revenues				
Charges for current services	\$ 9,093,546	\$ 1,854,071	\$ 10,947,617	\$ 47,152,844
Other revenues	388,531	15,802	404,333	517,309
Total Operating Revenues	<u>9,482,077</u>	<u>1,869,873</u>	<u>11,351,950</u>	<u>47,670,153</u>
Operating Expenses				
Labor	-	-	-	23,403,948
Services and supplies	8,254,242	1,802,619	10,056,861	12,121,642
Insurance and compensation claims	-	-	-	12,409,266
Depreciation	1,254,289	188,187	1,442,476	2,084,785
Total Operating Expenses	<u>9,508,531</u>	<u>1,990,806</u>	<u>11,499,337</u>	<u>50,019,641</u>
Operating Loss	<u>(26,454)</u>	<u>(120,933)</u>	<u>(147,387)</u>	<u>(2,349,488)</u>
Non-operating Revenues (Expenses)				
Aid from other governmental agencies	533,998	214	534,212	-
Gain (loss) on disposal of capital assets	(10,301)	(33)	(10,334)	84,536
Interest and investment income	700,520	155,869	856,389	314,939
Interest expense	(232,141)	(25,354)	(257,495)	(25,161)
Property taxes	-	15,017	15,017	-
Special assessments	-	21,720	21,720	-
Other	-	(237)	(237)	-
Total Non-operating Revenues (Expenses)	<u>992,076</u>	<u>167,196</u>	<u>1,159,272</u>	<u>374,314</u>
Net Income (Loss) Before Contributions	965,622	46,263	1,011,885	(1,975,174)
Capital contributions	-	6,524	6,524	385,631
Change in Net Assets	<u>965,622</u>	<u>52,787</u>	<u>1,018,409</u>	<u>(1,589,543)</u>
Net Assets, Beginning	29,082,220	15,188,197	44,270,417	6,421,760
Prior Period Adjustment	-	(2,997,792)	(2,997,792)	(760,746)
Restated Net Assets, Beginning	<u>29,082,220</u>	<u>12,190,405</u>	<u>41,272,625</u>	<u>5,661,014</u>
Net Assets, Ending	<u>\$ 30,047,842</u>	<u>\$ 12,243,192</u>	<u>\$ 42,291,034</u>	<u>\$ 4,071,471</u>
Change in Net Assets of Business-type Activities			\$ 1,018,409	
Adjustment to reflect consolidation of internal service fund activities related to enterprise funds			<u>(365,595)</u>	
Change in Net Assets of Business-type Activities per Government-wide Financial Statements			<u>\$ 652,814</u>	

The notes to the basic financial statements are an integral part of this statement.