

COUNTY OF SANTA CRUZ, CALIFORNIA
Statement of Net Assets
June 30, 2002

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	
<u>Assets</u>				
Cash and investments	\$ 166,638,622	\$ 23,019,655	\$ 189,658,277	\$ 36,938,992
Restricted cash	42,142,994	3,157,297	45,300,291	961,104
Receivable, net	36,948,011	560,815	37,508,826	-
Deposits with others	25,000	-	25,000	-
Due from other funds	-	-	-	57
Due from other governmental units	4,460,660	-	4,460,660	-
Inventory	647,383	22,580	669,963	75,419
Prepaid items	183,861	-	183,861	-
Notes receivable	-	-	-	55,077
Advances to other entities	61,142	-	61,142	-
Deferred charges	35,920	-	35,920	187,688
Internal balances	364,267	(364,267)	-	-
Receivable from external parties	2,418,029	-	2,418,029	-
Capital assets				
Land	31,780,653	1,858,849	33,639,502	-
Buildings and structures	86,306,678	23,940,259	110,246,937	110,496,188
Equipment	44,379,874	6,629,140	51,009,014	4,179,225
Accumulated depreciation	(68,960,586)	(10,310,843)	(79,271,429)	(34,292,478)
Other assets	-	-	-	10,787
Total Assets	\$ 347,432,508	\$ 48,513,485	\$ 395,945,993	\$ 118,612,059
<u>Liabilities</u>				
Accounts payable	\$ 19,617,948	\$ 959,472	\$ 20,577,420	\$ 1,345,887
Accrued interest payable	3,632,088	-	3,632,088	-
Tax revenue anticipation notes payable	16,560,000	-	16,560,000	-
Due to other funds	-	-	-	718
Due to other governmental units	8,752,272	-	8,752,272	-
Deferred revenue	19,148,165	-	19,148,165	-
Compensated absences				
Due within one year	14,182,630	-	14,182,630	-
Due beyond one year	3,581,261	-	3,581,261	-
Estimated claims				
Due within one year	6,572,088	-	6,572,088	-
Due beyond one year	6,314,360	-	6,314,360	-
Long-term liabilities				
Due within one year	6,097,086	627,722	6,724,808	1,350,578
Due beyond one year	169,369,223	5,000,852	174,370,075	31,832,819
Total Liabilities	273,827,121	6,588,046	280,415,167	34,530,002
<u>Net Assets</u>				
Invested in capital assets, net of related debt	14,260,350	19,419,459	33,679,809	47,199,538
Restricted	28,822,444	290,581	29,113,025	25,611,395
Unrestricted	30,522,593	22,215,399	52,737,992	11,271,124
Total Net Assets	73,605,387	41,925,439	115,530,826	84,082,057
Total Liabilities and Net Assets	\$ 347,432,508	\$ 48,513,485	\$ 395,945,993	\$ 118,612,059

The notes to the basic financial statements are an integral part of this statement.