

**COUNTY OF SANTA CRUZ, CALIFORNIA**  
**Combining Statements of Revenues, Expenditures, and Changes in Fund Balances**  
**Debt Service Funds**  
**Years Ended June 30, 2001 and 2000**

	Redevelopment	Local	Totals	
	Agency Bonds	Assessment Bonds	2001	2000
<u>Revenues</u>				
Taxes	\$ -	\$ 102,302	\$ 102,302	\$ 112,080
Use of money and property	295,706	2,775	298,481	95,930
Other revenues	2	-	2	2,582
Total Revenues	<u>295,708</u>	<u>105,077</u>	<u>400,785</u>	<u>210,592</u>
<u>Expenditures</u>				
Debt service				
Bond redemption	1,555,000	90,000	1,645,000	1,565,000
Bond issue costs	1,728,086	-	1,728,086	-
Interest and fiscal charges	4,711,280	22,020	4,733,300	4,343,070
Total Expenditures	<u>7,994,366</u>	<u>112,020</u>	<u>8,106,386</u>	<u>5,908,070</u>
Deficiency of Revenues				
Over Expenditures	<u>(7,698,658)</u>	<u>(6,943)</u>	<u>(7,705,601)</u>	<u>(5,697,478)</u>
<u>Other Financing Sources (Uses)</u>				
Proceeds from long-term debt	6,483,726	-	6,483,726	-
Proceeds from COP	-	-	-	-
Proceeds from refunding bonds	15,871,894	-	15,871,894	-
Payment to bond refunding escrow agent	(15,385,448)	-	(15,385,448)	-
Operating transfers in	5,927,223	-	5,927,223	5,705,775
Operating transfers out	-	-	-	(21,401)
Net other financing sources	<u>12,897,395</u>	<u>-</u>	<u>12,897,395</u>	<u>5,684,374</u>
Excess (Deficiency) of Revenues				
and Other Sources Over				
Expenditures and Other Uses	5,198,737	(6,943)	5,191,794	(13,104)
Fund Balances, beginning of year	<u>1,531,222</u>	<u>110,135</u>	<u>1,641,357</u>	<u>1,654,461</u>
Fund Balances, end of year	<u>\$ 6,729,959</u>	<u>\$ 103,192</u>	<u>\$ 6,833,151</u>	<u>\$ 1,641,357</u>