COUNTY OF SANTA CRUZ, CALIFORNIA

Table XVI - Principal Taxpayers June 30, 2001

Taxpayer	Type of Business		Assessed Valuation 2000-01	Percentage of Total Assessed Valuation 2000-01
Silicon Systems Inc.	Electron systems	\$	153,592,778	0.80 %
Pacific Bell	Telephone utility		111,652,232	0.58
Pacific Gas & Electric Company	Gas and electric utility		108,513,499	0.57
Lone Star	Cement Manufacturer		77,354,278	0.40
Macerich Partnership L P	Commercial Real Estate		56,823,116	0.30
Santa Cruz Seaside Company	Amusement Park		59,574,790	0.31
Seagate Technology	Electronic manufacturer		57,472,001	0.30
Watsonville Hospital Corporation	Hospital		52,351,892	0.27
Enterprise Way Associates	Software producer		49,967,000	0.26
Sequoia Equities-Cypress Point	Rental Real Estate	_	35,886,296	0.19
Totals		\$_	763,187,882	3.98 %