

COUNTY OF SANTA CRUZ
Schedule of Funding Progress on
California Public Employees' Retirement System (See Note 13)
(Unaudited - See accompanying Independent Auditors' Report)

Valuation <u>Date</u>	Entry Age Normal Accrued <u>Liability</u>	Actuarial Value of <u>Assets</u>	Unfunded Liability/ (Excess <u>Assets</u>)	Funded <u>Status</u>	Annual Covered <u>Payroll</u>	UAAL as a % of <u>Payroll</u>
6/30/1997	\$ 269,439,679	\$ 311,536,063	\$ (42,096,384)	115.1%	\$ 83,377,188	-50.5%
6/30/1998	301,565,174	378,603,370	(77,038,196)	125.5%	89,286,287	-86.3%
6/30/1999	N/A*	N/A*	N/A*	N/A*	N/A*	N/A*

N/A* - Information not available.