



COUNTY OF SANTA CRUZ
SHERI THOMAS - ASSESSOR
BUSINESS PROPERTY DIVISION
701 Ocean Street, Room 130
Santa Cruz, CA 95060

☎ (831) 454-2487

✉ asrbp@santacruzcountyca.gov
🌐 www.santacruzcountyca.gov/asr

Request for Decline in Value Review
Vessel/Aircraft

Return completed form **by mail** to address listed above or **by email** to asrbp@santacruzcountyca.gov.

Name: _____ Vessel/Aircraft ID: _____

Principal location of Vessel/Aircraft: _____

E-mail Address: _____ Phone Number: _____

The assessed value of any property shall not exceed its market value as of the January 1 lien date per Section 51 of the California Revenue and Taxation Code. If you have evidence that the value of your property on January 1 is less than its assessed value, please provide the information requested below.

Required Supporting Information

My opinion of the market value as of January 1st, 2026 is \$ _____

Assessed Value on your most recent tax bill or notice of valuation \$ _____

Vessel/Aircraft Description:

Make: _____ Model: _____ Year: _____

Serial Number (Aircraft): _____ Length (Vessel): _____

Date Purchased: _____ Purchase Price: _____

Has this property had any upgrades, updates, remodeling, additions, or alterations since it was purchased?

No Yes, please describe: _____

(CONTINUES ON REVERSE)

Comparable Market Data Information

Comparable properties must have sold no later than March 31st, 2026.

Sale	Location	Sale Date** (mm/dd/yy)	Price	Description
1			\$	
2			\$	
3			\$	

** Sale dates provided can be any time prior to January 1st, 2026, or up to March 31st, 2026

Other considerations

Remarks or any other information you wish for us to consider. Please list items that affect your property's value and include any documentation (comparable sales, insurance statements, photos) that supports your opinion of value.

I certify (or declare) that the foregoing and all information hereon, including any accompanying statements or documents, is true and correct to the best of my knowledge and belief.

Signature of owner or agent*

Date

**Agents filing on behalf of a property owner must submit a signed agent authorization agreement with this request.*

Your Right to a Formal Appeal

In addition to filing this claim, you have the right to formally appeal the value of your property by filing an appeal application with the county Assessment Appeals Board (AAB), an independent body established to resolve differences of opinion in property value between the Assessor and property owners. For the 2026 regular assessment roll (January 1, 2026 tax lien date), an appeal may be filed from July 2, 2026 through November 30, 2026. You may file an appeal without waiting for a response to this Prop. 8 claim or if you disagree with the Assessor's decline-in-value findings. You may withdraw your appeal, without penalty, for any reason. Request an appeal application from the Assessment Appeals Board after July 1, 2026 by calling 831-454-2323 or visit their website at www.santacruzcountyca.gov/Departments/ClerkoftheBoard.aspx.