

## **County of Santa Cruz**

#### **COUNTY ADMINISTRATIVE OFFICE**

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### PRESS RELEASE

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#### CANNABIS OPERATORS TO BEGIN PAYING BUSINESS TAXES

On Tuesday, Nov. 8, Santa Cruz County voters approved Measure E, which extends an existing cannabis business tax to various facets of the cannabis industry.

With the passage of Measure E, cannabis activities in the unincorporated area – including cultivating, dispensing, transporting, manufacturing, processing and more – will be required to begin collecting taxes at the existing 7 percent rate beginning Nov. 9. Remittances will not be due until the last day of the month following each monthly collection period.

To set up an account with the Santa Cruz County Treasurer-Tax Collector, go to <a href="http://www.co.santa-cruz.ca.us/Departments/TaxCollector.aspx">http://www.co.santa-cruz.ca.us/Departments/TaxCollector.aspx</a> and click on "Cannabis Business Tax"

Measure E is currently leading with 80.3 percent of the vote. In 2014, voters approved Measure K with 77.5 percent of the vote.



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